

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2023

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2024 budget for your section that was approved by the Board of Governors at the September 6-7, 2023 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2023 Budget": This is the BOG approved annual budget for FY2023 which covers October 1, 2022 to September 30, 2023.
- Column 2 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2023 and the FY2024 budget.
- Column 4 - "FY2022 Actuals YTD": This is FY22 YTD actual revenues and expenditures as of September 30, 2022.
- Column 5 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of May 31, 2023.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Julianne Unite – Member Services and Engagement Manager: julianneu@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiy@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association

Section Budget Comparison

		FY2023 Budget	FY2024 Budget	FY23 vs FY24 Comparison	% Change	FY2022 Actuals YTD	FY2023 Actuals YTD
REAL PROPERTY, PROBATE & TRUST SECTION							
SRPPT							
40500	INTEREST - INVESTMENTS	650	2,235	1,585	244%	1,265	-
41850	SEMINAR SPLITS W/ CLE	44,745	35,550	(9,195)	-21%	137,661	-
48200	SECTION DUES REVENUE	56,650	55,525	(1,125)	-2%	53,839	73,446
41855	CLE SECTION SPLITS PROJECTIONS	-	-	-		(38,140)	-
TOTAL REVENUE		102,045	93,310	(8,735)	-9%	154,625	73,446
50165	CONFERENCE CALLS	200	200	-	0%	165	165
58300	EXECUTIVE COMMITTEE EXPENSES	10,000	10,000	-	0%	-	-
58305	EXECUTIVE COMM EXP - OTHER	23,000	40,000	17,000	74%	13,031	-
58325	LDSHIP/PROF DEVELOP/RETREATS	30,000	30,000	-	0%	16,548	10,912
58350	MEMBERSHIP & RECRUITING EXP	1,000	1,000	-	0%	-	-
58375	NEWSLETTER/PUBLICATION EXPENSE	2,000	-	(2,000)	-100%	-	680
58400	PER MEMBER CHARGE	40,018	40,993	975	2%	40,358	52,658
58500	NEW LAWYER OUTREACH	1,500	2,000	500	33%	1,000	316
58525	SCHOLARSHIPS/DONATIONS/GRANT	8,000	5,000	(3,000)	-38%	1,000	-
58615	LAW SCHOOL OUTREACH	1,000	1,000	-	0%	-	316
58625	SEMINAR EXPENSE - SECTIONS	1,180	20,000	18,820	1595%	6,000	-
58675	WEBSITE EXPENSES	4,040	5,000	960	24%	2,850	3,038
TOTAL DIRECT EXPENSES		121,938	155,693	33,755	28%	80,952	68,085
NET INCOME (LOSS):		(19,893)	(62,383)	(42,490)	214%	73,673	5,361
NEW FUND BALANCE:		208,421	146,038	(62,383)	-30%	228,314	233,714