

WASHINGTON STATE
B A R A S S O C I A T I O N

Financial Reports

(Unaudited)

Year to Date February 29, 2024

Prepared by
Maggie Yu, Controller

Submitted by
Tiffany Lynch, Director of Finance
March 25th, 2024

Washington State Bar Association Financial Summary
Compared to Fiscal Year 2024 Budget
For the Period from February 1, 2024 to February 29, 2024

Category	Actual Revenues	Budgeted Revenues	Actual Indirect Expenses	Budgeted Indirect Expenses	Actual Direct Expenses	Budgeted Direct Expenses	Actual Total Expenses	Budgeted Total Expenses	Actual Net Result	Budgeted Net Result
Access to Justice	-	-	100,852	242,764	16,693	94,100	117,544	336,864	(117,544)	(336,864)
Admissions/Bar Exam	649,465	1,300,740	376,697	912,180	91,372	449,245	468,069	1,361,425	181,396	(60,685)
Advancement FTE	-	-	153,837	359,957	1,282	8,424	155,119	368,381	(155,119)	(368,381)
Bar News	234,221	610,100	144,030	343,204	150,240	364,960	294,270	708,164	(60,050)	(98,064)
Board of Governors	-	-	59,986	180,310	55,552	385,800	115,538	566,110	(115,538)	(566,110)
Character & Fitness Board	-	-	60,859	139,249	-	33,000	60,859	172,249	(60,859)	(172,249)
Communications Strategies	921	500	265,069	691,453	10,346	134,015	275,415	825,468	(274,494)	(824,968)
Communications Strategies FTE	-	-	103,835	249,385	-	-	103,835	249,385	(103,835)	(249,385)
Discipline	27,334	119,000	2,457,095	6,095,389	68,647	218,700	2,525,742	6,314,089	(2,498,408)	(6,195,089)
Diversity	130,000	135,000	106,139	359,183	18,341	117,700	124,480	476,883	5,520	(341,883)
Finance	345,039	400,000	477,730	1,135,942	3,508	2,640	481,238	1,138,582	(136,200)	(738,582)
Foundation	-	-	69,767	150,558	4,397	10,650	74,165	161,208	(74,165)	(161,208)
Human Resources	-	-	264,237	470,254	-	-	264,237	470,254	(264,237)	(470,254)
Law Clerk Program	159,601	207,200	69,439	164,394	3,069	19,735	72,508	184,130	87,093	23,070
Legislative	-	-	105,618	255,565	10,343	25,735	115,961	281,300	(115,961)	(281,300)
Legal Lunchbox	30,364	29,000	21,397	44,021	1,103	7,675	22,499	51,696	7,865	(22,696)
Licensing and Membership Records	241,994	450,900	269,899	653,019	6,667	32,777	276,566	685,796	(34,571)	(234,896)
Licensing Fees	7,156,978	17,320,499	-	-	-	-	0	-	7,156,978	17,320,499
Limited License Legal Technician	6,756	20,712	33,521	77,600	-	14,240	33,521	91,840	(26,766)	(71,128)
Limited Practice Officers	83,170	202,000	46,332	107,357	7,948	24,625	54,280	131,982	28,890	70,018
Mandatory CLE	756,272	1,113,800	347,911	775,905	48,912	139,999	396,823	915,904	359,450	197,896
Member Wellness Program	7,000	7,500	99,311	230,294	592	3,612	99,903	233,906	(92,903)	(226,406)
Member Services & Engagement	4,086	10,800	124,475	296,376	551	94,395	125,025	390,771	(120,940)	(379,971)
Mini CLE	-	-	48,062	110,349	-	-	48,062	110,349	(48,062)	(110,349)
New Member Education	98,102	67,000	43,679	97,387	-	1,750	43,679	99,137	54,423	(32,137)
Office of General Counsel	4	-	406,521	1,052,227	1,772	25,824	408,293	1,078,051	(408,288)	(1,078,051)
Office of the Executive Director	-	-	290,728	702,639	14,362	114,622	305,090	817,261	(305,090)	(817,261)
OGC-Disciplinary Board	-	-	92,265	217,741	36,665	98,000	128,930	315,741	(128,930)	(315,741)
Practice of Law Board	-	-	35,194	76,560	1,157	12,000	36,352	88,560	(36,352)	(88,560)
Practice Management Assistance	33,870	62,000	56,850	137,538	84,042	75,760	140,892	213,298	(107,022)	(151,298)
Professional Responsibility Program	-	-	97,312	236,590	805	3,000	98,117	239,590	(98,117)	(239,590)
Public Service Programs	130,000	130,000	85,724	230,480	25,207	297,409	110,931	527,889	19,069	(397,889)
Publication and Design Services	-	-	50,972	119,085	4,840	4,300	55,812	123,385	(55,812)	(123,385)
Regulatory Services FTE	-	-	213,756	520,795	1,792	20,150	215,548	540,945	(215,548)	(540,945)
Sections Administration	355,983	297,786	123,845	297,439	25	3,050	123,869	300,489	232,114	(2,703)
Service Center	-	-	305,611	729,058	990	4,560	306,601	733,618	(306,601)	(733,618)
Volunteer Engagement	-	-	41,412	96,192	3,935	17,800	45,347	113,991.59	(45,347)	(113,992)
Technology	-	-	909,561	2,094,122	-	-	909,561	2,094,122	(909,561)	(2,094,122)
Subtotal General Fund	10,451,160	22,484,537	8,559,528	20,652,560	675,154	2,860,252	9,234,682	23,512,812	1,216,478	(1,028,275)
Expenses using reserve funds	-	-	-	-	-	-	-	-	-	-
Total General Fund - Net Result from Operations									1,216,478	(1,028,275)
Percentage of Budget	46%		41%		24%		39%			
CLE-Seminars and Products	974,533	1,605,300	437,307	1,008,971	52,339	295,117	489,646	1,304,088	484,886	301,212
CLE - Deskbooks	32,825	136,500	106,861	253,996	2,208	26,375	109,068	280,371	(76,243)	(143,871)
Total CLE	1,007,358	1,741,800	544,167	1,262,967	54,547	321,492	598,714	1,584,459	408,644	157,341
Percentage of Budget	58%		43%		17%		38%			
Total All Sections	564,756	688,964	-	-	435,079	1,017,566	435,079	1,017,566	129,677	(328,603)
Client Protection Fund-Restricted	652,010	595,930	78,308	183,430	182	505,200	78,490	688,630	573,520	(92,700)
Totals	12,675,284	25,511,231	9,182,003	22,098,957	1,164,961	4,704,510	10,346,965	26,803,468	2,328,319	(1,292,237)
Percentage of Budget	50%		42%		25%		39%			

Summary of Fund Balances:	Fund Balances Sept. 30, 2023	2024 Budgeted Fund Balances	Fund Balances Year to date
Restricted Funds:			
Client Protection Fund	4,513,398	4,420,698	5,086,918
Board-Designated Funds (Non-General Fund):			
CLE Fund Balance	1,177,163	1,334,504	1,585,807
Section Funds	1,970,404	1,641,801	2,100,081
Board-Designated Funds (General Fund):			
Operating Reserve Fund	2,000,000	2,000,000	2,000,000
Facilities Reserve Fund	2,700,000	2,700,000	2,700,000
Unrestricted Funds (General Fund):			
Unrestricted General Fund	5,149,490	4,121,215	6,365,968
Total General Fund Balance	9,849,490	8,821,215	11,065,968
Net Change in Total General Fund Balance		(1,028,275)	1,216,478
Total Fund Balance	17,510,455	16,218,218	19,838,774
Net Change In Fund Balance		(1,292,237)	2,328,319

**Washington State Bar Association
Analysis of Cash Investments
As of February 29, 2024**

Checking & Savings Accounts

General Fund

Checking

<u>Bank</u>	<u>Account</u>	<u>Amount</u>
Wells Fargo	General	<u>1,154,676</u>

Total

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.43%	11,474,960
UBS Financial Money Market	4.52%	879,385
Morgan Stanley Money Market	5.35%	2,883,688
Merrill Lynch Money Market	4.70%	1,159,325
CDs/Treasuries	see list	11,155,326

General Fund Total 28,707,360

Client Protection Fund

Checking

<u>Bank</u>	<u>Amount</u>
Wells Fargo	433,057

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.43%	2,338,316
Morgan Stanley Money Market	4.94%	114,514
CDs/Treasuries	see list	2,493,847

Client Protection Fund Total 5,379,734

Grand Total Cash & Investments 34,087,095

**Washington State Bar Association
Analysis of Cash Investments
As of February 29, 2024**

General Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
<i>From WF</i>						
Encore Bank CD	5.35%	9	5/30/2023	6/7/2023	3/7/2024	250,000
Customers Bank CD	5.20%	12	3/28/2023	3/30/2023	3/28/2024	250,000
Truist Bank CD	5.25%	12	5/30/2023	6/2/2023	5/31/2024	250,000
US Treasury Bill	5.25%	11	7/11/2023	7/13/2023	6/13/2024	238,368
US Treasury Bill	5.10%	6	1/4/2024	1/5/2024	7/5/2024	243,816
US Treasury Bill	5.00%	6	1/16/2024	1/17/2024	7/8/2024	244,324
Texas Capital Bank CD	5.25%	12	8/9/2023	8/16/2023	8/15/2024	250,000
ESSA Bank & Trust PA CD	5.25%	12	8/9/2023	8/22/2023	8/21/2024	250,000
Bank of America CD	5.30%	12	8/25/2023	8/30/2023	8/29/2024	250,000
Stearns Bank NA	5.10%	7	2/21/2024	2/27/2024	9/27/2024	250,000
Leader Bank CD	4.90%	9	12/21/2023	12/29/2023	9/30/2024	250,000
US Bank NA CD	5.00%	9	12/21/2023	1/4/2024	10/4/2024	250,000
BMO bank NA CD	5.45%	12	10/4/2023	10/11/2023	10/11/2024	250,000
Bank of Hope CD	4.65%	9	1/4/2024	1/12/2024	10/15/2024	250,000
Bank of India CD	4.70%	9	1/10/2024	1/18/2024	10/16/2024	250,000
Independent bank CD	4.85%	9	1/10/2024	1/19/2024	10/18/2024	250,000
First Central Saving CD	4.75%	9	1/10/2024	1/19/2024	10/19/2024	250,000
Premier Bank Diubuque CD	4.85%	9	1/16/2024	1/23/2024	10/23/2024	250,000
Bank of Houston CD	4.70%	9	1/10/2024	1/26/2024	10/25/2024	250,000
AvidBank CD	4.90%	9	1/16/2024	1/25/2024	10/25/2024	250,000
Promiseone Bank CD	4.90%	9	2/12/2024	2/23/2024	11/25/2024	250,000
Banc of California Inc CD	5.15%	9	2/21/2024	2/28/2024	11/29/2024	250,000
Barrington BK & TR CO CD	5.15%	9	2/21/2024	2/29/2024	11/29/2024	250,000
Regions Bank CD	4.85%	12	12/15/2023	12/22/2023	12/20/2024	250,000
WebBank CD	4.80%	12	1/4/2024	1/8/2024	1/7/2025	250,000
American COML BK CD	4.60%	12	1/4/2024	1/17/2024	1/16/2025	250,000
Northern Bank & Trust CD	4.80%	12	1/10/2024	1/17/2024	1/16/2025	250,000
Live Oak Banking CD	4.70%	12	1/4/2024	1/17/2024	1/17/2025	250,000
US Treasury Bill	4.80%	12	2/12/2024	2/13/2024	1/23/2025	239,063
Bank of Utah CD	4.70%	12	1/12/2024	1/26/2024	1/24/2025	250,000
Open Bank CD	4.75%	12	1/12/2024	1/26/2024	1/24/2025	250,000
Northeast Bank CD	4.90%	13	2/12/2024	2/14/2024	2/23/2025	250,000
Total from WF						7,965,572
<i>From ML</i>						
TBK bank CD	5.25%	9	6/6/2023	6/12/2023	3/11/2024	240,000
Synchrony bank CD	5.35%	6	9/12/2023	9/15/2023	3/15/2024	243,000
Banner bank CD	5.25%	12	6/6/2023	6/12/2023	6/11/2024	237,000
PNC bank, national association CD	5.35%	9	9/14/2023	9/20/2023	6/20/2024	240,000
US Treasury Bill	5.18%	6	1/16/2024	1/18/2024	7/18/2024	487,424
Bank hapoalim B.M CD	5.20%	18	6/6/2023	6/12/2023	12/9/2024	243,000
Total from ML						1,690,424
<i>From MS</i>						
Goldman Sacks Bank USA New York Bond	5.27%	6	9/28/2023	10/5/2023	4/5/2024	250,000
Wells Fargo CD	5.36.%	12	9/25/2023	9/26/2023	9/9/2024	249,330
Fulton Bank NA Lancaster PA CD	5.20%	10	2/23/2024	2/23/2024	12/6/2024	250,000
BankUnited NATL CD	5.20%	10	2/27/2024	2/27/2024	12/9/2024	250,000
Renasant BK CD	5.15%	10	2/27/2024	2/27/2024	12/9/2024	250,000
Total from MS						1,249,330
<i>From UBS</i>						
US Treasury Bill	4.50%		12/20/2023	12/21/2023	11/30/2024	250,000
Total from UBS						250,000
Total						11,155,326

**Washington State Bar Association
Analysis of Cash Investments
As of February 29, 2024**

Client Fund Protection Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
Western Alliance Bank CD	5.00%	12	3/1/2023	3/9/2023	3/8/2024	250,000
US Treasury Bill	5.10%	6	1/11/2024	1/12/2024	7/11/2024	243,847
FHLB (Federal Home Loan Bank)	5.50%	11	10/11/2023	10/12/2023	8/26/2024	250,000
DMB community bank CD	5.30%	12	9/11/2023	9/25/2023	9/24/2024	250,000
Everbank CD	5.45%	12	9/25/2023	9/29/2023	9/27/2024	250,000
Citibank CD	5.50%	12	9/25/2023	9/29/2023	9/27/2024	250,000
Triad Business Bank CD	4.80%	9	1/11/2024	1/24/2024	10/24/2024	250,000
FlagStar Bank NA CD	5.00%	10	1/12/2024	1/19/2024	11/19/2024	250,000
Charles Schwab Bank CD	5.10%	12	12/4/2023	12/8/2023	12/10/2024	250,000
Fifth Third Bank CD	4.70%	12	1/11/2024	1/16/2024	1/15/2025	250,000
Total						2,493,847

WASHINGTON STATE BAR ASSOCIATION

To: Board of Governors
Budget and Audit Committee

From: Terra Nevitt, Executive Director; Tiffany Lynch, Director of Finance; Maggie Yu, Controller

Re: Key Financial Benchmarks for the Preliminary Fiscal Year to Date (YTD) through February 29, 2024
As % of Completion to Annual Budget

	% of Year	Current Year % YTD	Current Year \$ Difference Favorable/(Unfavorable)	Prior Year YTD	Comments
Total Salaries & Benefits	42%	42%	(\$9,614)	41%	Unfavorable to budget due to seasonal licensing temp cost and medical coverage budgeting correction
Other Indirect Expenses*	42%	41%	\$35,510	40%	Favorable to budget due to timing of possible payments for items such as legal fees, translation services and accommodations fund expenses.
Total Indirect Expenses	42%	42%	\$25,896	41%	Favorable to budget resulting from other indirect expense savings described above.

General Fund Revenues	42%	46%	\$1,082,603	45%	Favorable to budget from higher interest income, new member product sales, pro hac vice fees, and timing of collection for donations, bar exam, law clerk and MCLE fees.
General Fund Indirect Expenses	42%	41%	\$45,705	41%	Favorable to budget as described for indirect expenses above.
General Fund Direct Expenses	42%	24%	\$516,618	23%	Favorable to budget due to timing of program activities and meetings/events.
General Fund Net	42%	118%	\$1,644,926	227%	Favorable to budget for the reasons described above.

CLE Revenue	42%	58%	\$281,608	45%	Favorable to budget due to increased product sales.
CLE Direct Expenses	42%	17%	\$79,408	14%	Favorable to budget due to timing of expenses for seminar activities.
CLE Indirect Expenses	42%	43%	(\$17,931)	40%	Unfavorable to budget due to medical coverage budget correction.
CLE Net	42%	260%	\$343,085	128%	Favorable to budget primarily due to increased product sales.

*Workplace benefits, Human Resources, meeting support, rent, taxes, furniture & maintenance, office supplies, depreciation, insurance, equipment, professional fees (legal & audit), internet & telephone, postage, storage, bank fees, Technology

Washington State Bar Association

Statement of Activities

For the Period from February 1, 2024 to February 29, 2024

42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSE FEES						
REVENUE:						
LICENSE FEES	17,320,499	1,795,700	7,156,978	10,163,521	41%	(59,897)
TOTAL REVENUE:	17,320,499	1,795,700	7,156,978	10,163,521	41%	(59,897)

Washington State Bar Association

Statement of Activities

For the Period from February 1, 2024 to February 29, 2024

42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADVANCEMENT FTE						
REVENUE:	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL REVENUE:	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>
DIRECT EXPENSES:						
STAFF CONFERENCE & TRAINING	8,424	1,282	1,282	7,142	15%	2,228
TOTAL DIRECT EXPENSES:	<hr/> 8,424 <hr/>	<hr/> 1,282 <hr/>	<hr/> 1,282 <hr/>	<hr/> 7,142 <hr/>	<hr/> 15% <hr/>	<hr/> 2,228 <hr/>
INDIRECT EXPENSES:						
SALARY EXPENSE (1.89 FTE)	244,054	20,031	102,448	141,606	42%	(759)
BENEFITS EXPENSE	58,985	5,775	28,101	30,884	48%	(3,524)
OTHER INDIRECT EXPENSE	56,918	5,747	23,288	33,630	41%	428
TOTAL INDIRECT EXPENSES:	<hr/> 359,957 <hr/>	<hr/> 31,554 <hr/>	<hr/> 153,837 <hr/>	<hr/> 206,120 <hr/>	<hr/> 43% <hr/>	<hr/> (3,855) <hr/>
TOTAL ALL EXPENSES:	<hr/> 368,381 <hr/>	<hr/> 32,836 <hr/>	<hr/> 155,119 <hr/>	<hr/> 213,262 <hr/>	<hr/> 42% <hr/>	<hr/> (1,627) <hr/>
NET INCOME (LOSS):	<hr/> (368,381) <hr/>	<hr/> (32,836) <hr/>	<hr/> (155,119) <hr/>	<hr/> (213,262) <hr/>	<hr/> 42% <hr/>	<hr/> (1,627) <hr/>

Washington State Bar Association

Statement of Activities

For the Period from February 1, 2024 to February 29, 2024

42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADMISSIONS						
REVENUE:						
EXAM SOFTWARE REVENUE	27,500	-	-	27,500	0%	(11,458)
BAR EXAM FEES	1,215,000	194,860	631,155	583,845	52%	124,905
RULE 9/LEGAL INTERN FEES	12,000	450	2,950	9,050	25%	(2,050)
SPECIAL ADMISSIONS	46,240	4,235	15,360	30,880	33%	(3,907)
TOTAL REVENUE:	1,300,740	199,545	649,465	651,275	50%	107,490
DIRECT EXPENSES:						
POSTAGE	1,000	327	1,086	(86)	109%	(669)
STAFF TRAVEL/PARKING	20,000	1,139	1,139	18,861	6%	7,194
STAFF MEMBERSHIP DUES	400	305	305	95	76%	(138)
SUPPLIES	1,500	-	-	1,500	0%	625
FACILITY, PARKING, FOOD	94,000	51,758	42,791	51,209	46%	(3,624)
EXAMINER FEES	34,000	14,000	14,000	20,000	41%	167
UBE EXMINATIONS	113,000	-	-	113,000	0%	47,083
BOARD OF BAR EXAMINERS	39,000	-	-	39,000	0%	16,250
BAR EXAM PROCTORS	21,000	-	-	21,000	0%	8,750
DISABILITY ACCOMMODATIONS	55,967	2,600	2,600	53,367	5%	20,720
CHARACTER & FITNESS INVESTIGATIONS	1,000	-	-	1,000	0%	417
LAW SCHOOL VISITS	1,700	-	372	1,328	22%	336
DEPRECIATION-SOFTWARE	11,038	411	8,234	2,804	75%	(3,635)
SOFTWARE HOSTING	41,140	3,697	17,856	23,284	43%	(714)
EQUIPMENT, HARDWARE & SOFTWARE	1,000	-	-	1,000	0%	417
STAFF CONFERENCE & TRAINING	13,500	-	2,989	10,511	22%	2,636
TOTAL DIRECT EXPENSES:	449,245	74,236	91,372	357,873	20%	95,813
INDIRECT EXPENSES:						
SALARY EXPENSE (6.75 FTE)	522,057	44,217	224,468	297,590	43%	(6,944)
BENEFITS EXPENSE	186,844	13,079	69,212	117,633	37%	8,640
OTHER INDIRECT EXPENSE	203,278	20,489	83,018	120,260	41%	1,681
TOTAL INDIRECT EXPENSES:	912,180	77,785	376,697	535,483	41%	3,378
TOTAL ALL EXPENSES:	1,361,425	152,021	468,069	893,356	34%	99,191
NET INCOME (LOSS):	(60,685)	47,524	181,396	(242,081)	-299%	206,681

Washington State Bar Association
Statement of Activities
For the Period from February 1, 2024 to February 29, 2024
42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ACCESS TO JUSTICE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
ATJ BOARD RETREAT	4,000	-	-	4,000	0%	1,667
LEADERSHIP TRAINING	4,000	-	1,453	2,547	36%	214
ATJ BOARD EXPENSE	65,000	230	8,369	56,631	13%	18,714
STAFF TRAVEL/PARKING	2,800	-	149	2,651	5%	1,017
STAFF CONFERENCE & TRAINING	3,300	-	842	2,458	26%	533
PUBLIC DEFENSE	4,000	-	1,349	2,651	34%	317
CONFERENCE/INSTITUTE EXPENSE	-	-	(135)	135		135
RECEPTION/FORUM EXPENSE	11,000	4,665	4,665	6,335	42%	(82)
TOTAL DIRECT EXPENSES:	94,100	4,895	16,693	77,407	18%	22,516
INDIRECT EXPENSES:						
SALARY EXPENSE (1.64 FTE)	145,500	10,538	60,150	85,350	41%	475
BENEFITS EXPENSE	47,875	3,464	20,614	27,261	43%	(666)
OTHER INDIRECT EXPENSE	49,389	4,958	20,088	29,301	41%	491
TOTAL INDIRECT EXPENSES:	242,764	18,960	100,852	141,912	42%	300
TOTAL ALL EXPENSES:	336,864	23,855	117,544	219,319	35%	22,815
NET INCOME (LOSS):	(336,864)	(23,855)	(117,544)	(219,319)	35%	22,815

Washington State Bar Association

Statement of Activities

For the Period from February 1, 2024 to February 29, 2024

42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BAR NEWS						
REVENUE:						
ROYALTIES	2,500	-	-	2,500	0%	(1,042)
DISPLAY ADVERTISING	400,000	47,371	183,371	216,629	46%	16,705
SUBSCRIPT/SINGLE ISSUES	100	-	72	28	72%	30
CLASSIFIED ADVERTISING	7,500	213	1,042	6,458	14%	(2,083)
JOB TARGET ADVERTISING	200,000	15,780	49,735	150,265	25%	(33,598)
TOTAL REVENUE:	610,100	63,364	234,221	375,879	38%	(19,988)
DIRECT EXPENSES:						
POSTAGE	110,000	13,474	53,178	56,822	48%	(7,345)
PRINTING, COPYING & MAILING	250,000	23,071	95,716	154,284	38%	8,451
DIGITAL/ONLINE DEVELOPMENT	2,000	21	21	1,979	1%	812
GRAPHICS/ARTWORK	100	-	1,103	(1,003)	1103%	(1,061)
EDITORIAL ADVISORY COMMITTEE	-	-	20	(20)		(20)
STAFF CONFERENCE & TRAINING	2,500	-	-	2,500	0%	1,042
STAFF MEMBERSHIP DUES	135	-	-	135	0%	56
SUBSCRIPTIONS	225	-	203	22	90%	(109)
TOTAL DIRECT EXPENSES:	364,960	36,566	150,240	214,720	41%	1,827
INDIRECT EXPENSES:						
SALARY EXPENSE (2.23 FTE)	213,007	17,863	88,758	124,250	42%	(5)
BENEFITS EXPENSE	63,040	5,669	27,897	35,143	44%	(1,630)
OTHER INDIRECT EXPENSE	67,157	6,757	27,376	39,781	41%	606
TOTAL INDIRECT EXPENSES:	343,204	30,288	144,030	199,173	42%	(1,029)
TOTAL ALL EXPENSES:	708,164	66,854	294,270	413,893	42%	798
NET INCOME (LOSS):	(98,064)	(3,490)	(60,050)	(38,014)	61%	(19,190)

Washington State Bar Association
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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BOARD OF GOVERNORS						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
BOG MEETINGS	190,000	1,655	20,745	169,255	11%	58,422
BOG COMMITTEES' EXPENSES	2,500	-	16	2,484	1%	1,025
BOG RETREAT	35,000	718	17,329	17,671	50%	(2,745)
BOG CONFERENCE ATTENDANCE	60,000	2,032	4,299	55,701	7%	20,701
BOG TRAVEL & OUTREACH	22,000	1,140	12,681	9,319	58%	(3,514)
LEADERSHIP TRAINING	20,000	-	-	20,000	0%	8,333
BOG ELECTIONS	26,900	-	-	26,900	0%	11,208
PRESIDENT'S DINNER	15,000	292	482	14,518	3%	5,768
NEW GOVERNOR ORIENTATION	10,000	-	-	10,000	0%	4,167
PRESIDENT'S PHOTO	3,300	-	-	3,300	0%	1,375
LONG RANGE STRATEGIC PLANNING COU.	600	-	-	600	0%	250
SUPPLIES	500	-	-	500	0%	208
TOTAL DIRECT EXPENSES:	385,800	5,836	55,552	330,248	14%	105,198
INDIRECT EXPENSES:						
SALARY EXPENSE (1.50 FTE)	104,320	6,528	31,610	72,710	30%	11,857
BENEFITS EXPENSE	30,817	2,010	9,888	20,929	32%	2,952
OTHER INDIRECT EXPENSE	45,173	4,563	18,488	26,685	41%	334
TOTAL INDIRECT EXPENSES:	180,310	13,101	59,986	120,324	33%	15,143
TOTAL ALL EXPENSES:	566,110	18,937	115,538	450,572	20%	120,341
NET INCOME (LOSS):	(566,110)	(18,937)	(115,538)	(450,572)	20%	120,341

Washington State Bar Association
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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CHARACTER & FITNESS BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CHARACTER & FITNESS BOARD EXP	18,000	-	-	18,000	0%	7,500
COURT REPORTERS	15,000	-	-	15,000	0%	6,250
TOTAL DIRECT EXPENSES:	33,000	-	-	33,000	0%	13,750
INDIRECT EXPENSES:						
SALARY EXPENSE (0.75 FTE)	93,739	7,776	39,262	54,477	42%	(204)
BENEFITS EXPENSE	22,924	2,494	12,353	10,570	54%	(2,802)
OTHER INDIRECT EXPENSE	22,586	2,281	9,244	13,343	41%	167
TOTAL INDIRECT EXPENSES:	139,249	12,551	60,859	78,390	44%	(2,839)
TOTAL ALL EXPENSES:	172,249	12,551	60,859	111,390	35%	10,911
NET INCOME (LOSS):	(172,249)	(12,551)	(60,859)	(111,390)	35%	10,911

Washington State Bar Association
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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CONTINUING LEGAL EDUCATION (CLE)						
(CLES - CLEP)						
REVENUE:						
SEMINAR REGISTRATIONS	825,000	31,262	283,232	541,768	34%	(60,518)
SEMINAR REVENUE-OTHER	20,000	-	10,552	9,448	53%	2,219
SEMINAR SPLITS W/ CLE	(150,000)	-	-	(150,000)	0%	62,500
SHIPPING & HANDLING	300	18	45	255	15%	(80)
COURSEBOOK SALES	10,000	140	360	9,640	4%	(3,807)
MP3 AND VIDEO SALES	900,000	68,100	680,344	219,656	76%	305,344
TOTAL REVENUE:	1,605,300	99,519	974,533	630,767	61%	4,201
DIRECT EXPENSES:						
COURSEBOOK PRODUCTION	500	-	-	500	0%	208
DEPRECIATION	2,040	170	850	1,190	42%	-
ONLINE EXPENSES	53,000	4,252	20,615	32,385	39%	1,468
ACCREDITATION FEES	3,000	2,214	2,022	978	67%	(772)
EQUIPMENT, HARD.& SOFTWARE **	1,000	-	184	816	18%	233
FACILITIES **	159,500	2,000	24,422	135,078	15%	42,037
DISABILITY ACCOMMODATIONS	7,000	750	1,334	5,666	19%	1,582
SPEAKERS & PROGRAM DEVELOP	45,000	-	2,787	42,213	6%	15,963
HONORARIA	3,000	-	-	3,000	0%	1,250
CLE SEMINAR COMMITTEE	200	-	-	200	0%	83
STAFF TRAVEL/PARKING	15,000	-	89	14,911	1%	6,161
STAFF CONFERENCE & TRAINING	2,777	-	-	2,777	0%	1,157
STAFF MEMBERSHIP DUES	1,000	-	-	1,000	0%	417
SUPPLIES	500	-	-	500	0%	208
COST OF SALES - COURSEBOOKS	1,100	9	24	1,076	2%	435
POSTAGE & DELIVERY-COURSEBOOKS	500	13	13	487	3%	195
TOTAL DIRECT EXPENSES:	295,117	9,407	52,339	242,778	18%	70,626
INDIRECT EXPENSES:						
SALARY EXPENSE (7.89 FTE)	583,378	48,165	246,278	337,099	42%	(3,204)
BENEFITS EXPENSE	187,984	19,652	93,967	94,016	50%	(15,641)
OTHER INDIRECT EXPENSE	237,609	23,955	97,061	140,548	41%	1,943
TOTAL INDIRECT EXPENSES:	1,008,971	91,772	437,307	571,664	43%	(16,902)
TOTAL ALL EXPENSES:	1,304,088	101,179	489,646	814,441	38%	53,724
NET INCOME (LOSS):	301,212	(1,660)	484,886	(183,674)	161%	359,381

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CLIENT PROTECTION FUND						
REVENUE:						
CPF RESTITUTION	10,000	800	21,576	(11,576)	216%	17,409
CPF MEMBER ASSESSMENTS	525,930	46,285	519,515	6,415	99%	300,378
INTEREST INCOME	60,000	25,636	110,919	(50,919)	185%	85,919
TOTAL REVENUE:	595,930	72,721	652,010	(56,080)	109%	403,706
DIRECT EXPENSES:						
BANK FEES - WELLS FARGO	3,000	(315)	(1,163)	4,163	-39%	2,413
GIFTS TO INJURED CLIENTS	500,000	-	1,000	499,000	0%	207,333
CPF BOARD EXPENSES	2,000	225	345	1,655	17%	489
STAFF MEMBERSHIP DUES	200	-	-	200	0%	83
TOTAL DIRECT EXPENSES:	505,200	(90)	182	505,018	0%	210,318
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	110,717	9,207	46,486	64,231	42%	(354)
BENEFITS EXPENSE	35,671	3,367	16,711	18,960	47%	(1,848)
OTHER INDIRECT EXPENSE	37,042	3,729	15,110	21,931	41%	324
TOTAL INDIRECT EXPENSES:	183,430	16,303	78,308	105,122	43%	(1,879)
TOTAL ALL EXPENSES:	688,630	16,213	78,490	610,140	11%	208,439
NET INCOME (LOSS):	(92,700)	56,507	573,520	(666,220)	-619%	612,145

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	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES						
REVENUE:						
50 YEAR MEMBER TRIBUTE LUNCH	500	581	921	(421)	184%	713
TOTAL REVENUE:	500	581	921	(421)	184%	713
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	5,895	198	1,827	4,068	31%	630
STAFF MEMBERSHIP DUES	1,120	-	-	1,120	0%	467
SUBSCRIPTIONS	4,000	142	750	3,250	19%	917
APEX DINNER	50,000	-	-	50,000	0%	20,833
50 YEAR MEMBER TRIBUTE LUNCH	30,000	-	-	30,000	0%	12,500
BAR OUTREACH	18,000	-	1,419	16,581	8%	6,081
COMMUNICATIONS OUTREACH	15,000	1,100	2,066	12,934	14%	4,184
EQUIPMENT, HARDWARE & SOFTWARE	2,500	1	1	2,499	0%	1,041
STAFF CONFERENCE & TRAINING	7,500	-	4,283	3,217	57%	(1,158)
TOTAL DIRECT EXPENSES:	134,015	1,441	10,346	123,669	8%	45,494
INDIRECT EXPENSES:						
SALARY EXPENSE (5.20 FTE)	398,702	30,312	149,319	249,383	37%	16,807
BENEFITS EXPENSE	136,152	10,495	51,754	84,398	38%	4,976
OTHER INDIRECT EXPENSE	156,599	15,795	63,996	92,603	41%	1,253
TOTAL INDIRECT EXPENSES:	691,453	56,601	265,069	426,383	38%	23,036
TOTAL ALL EXPENSES:	825,468	58,042	275,415	550,053	33%	68,530
NET INCOME (LOSS):	(824,968)	(57,461)	(274,494)	(550,474)	33%	69,243

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES FTE						
INDIRECT EXPENSES:						
SALARY EXPENSE (1.00 FTE)	171,146	14,262	72,010	99,136	42%	(699)
BENEFITS EXPENSE	48,124	3,944	19,559	28,565	41%	493
OTHER INDIRECT EXPENSE	30,115	3,027	12,266	17,849	41%	282
TOTAL INDIRECT EXPENSES:	249,385	21,233	103,835	145,550	42%	76
NET INCOME (LOSS):	(249,385)	(21,233)	(103,835)	(145,550)	42%	76

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DESKBOOKS						
REVENUE:						
DESKBOOK SALES	30,000	4,189	4,264	25,736	14%	(8,236)
LEXIS/NEXIS ROYALTIES	75,000	21,829	21,829	53,171	29%	(9,421)
SECTION PUBLICATION SALES	1,500	540	540	960	36%	(85)
FASTCASE ROYALTIES	30,000	2,782	6,192	23,808	21%	(6,308)
TOTAL REVENUE:	136,500	29,340	32,825	103,675	24%	(24,050)
DIRECT EXPENSES:						
COST OF SALES - DESKBOOKS	4,000	1,652	1,652	2,348	41%	14
COST OF SALES - SECTION PUBLICATION	500	318	318	182	64%	(110)
SPLITS TO SECTIONS	300	-	-	300	0%	125
DESKBOOK ROYALTIES	300	43	198	102	66%	(73)
OBSOLETE INVENTORY	21,000	-	-	21,000	0%	8,750
STAFF MEMBERSHIP DUES	225	-	-	225	0%	94
SUBSCRIPTIONS	50	39	39	11	78%	(18)
TOTAL DIRECT EXPENSES:	26,375	2,053	2,208	24,167	8%	8,782
INDIRECT EXPENSES:						
SALARY EXPENSE (1.65 FTE)	155,883	12,990	65,586	90,296	42%	(635)
BENEFITS EXPENSE	48,424	4,225	21,009	27,415	43%	(832)
OTHER INDIRECT EXPENSE	49,690	5,002	20,266	29,425	41%	439
TOTAL INDIRECT EXPENSES:	253,996	22,217	106,861	147,136	42%	(1,029)
TOTAL ALL EXPENSES:	280,371	24,270	109,068	171,303	39%	7,753
NET INCOME (LOSS):	(143,871)	5,070	(76,243)	(67,628)	53%	(16,296)

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	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DISCIPLINE						
REVENUE:						
AUDIT REVENUE	1,000	85	85	915	9%	(332)
RECOVERY OF DISCIPLINE COSTS	100,000	2,224	19,629	80,371	20%	(22,038)
DISCIPLINE HISTORY SUMMARY	18,000	1,710	7,620	10,380	42%	120
TOTAL REVENUE:	119,000	4,019	27,334	91,666	23%	(22,249)
DIRECT EXPENSES:						
DEPRECIATION-SOFTWARE	45,608	-	-	45,608	0%	19,003
PUBLICATIONS PRODUCTION	300	-	-	300	0%	125
STAFF TRAVEL/PARKING	15,000	396	3,565	11,435	24%	2,685
STAFF MEMBERSHIP DUES	7,365	-	5,743	1,622	78%	(2,674)
TELEPHONE	4,800	281	1,404	3,396	29%	596
COURT REPORTERS	60,000	3,958	23,861	36,139	40%	1,139
OUTSIDE COUNSEL/AIC	1,000	-	250	750	25%	167
LITIGATION EXPENSES	40,000	5,056	17,697	22,303	44%	(1,030)
DISABILITY EXPENSES	9,000	-	1,307	7,693	15%	2,443
TRANSLATION SERVICES	1,000	2,181	3,221	(2,221)	322%	(2,804)
STAFF CONFERENCE & TRAINING	34,627	7,789	11,599	23,027	33%	2,828
MISCELLANEOUS	-	(70)	-	-		-
TOTAL DIRECT EXPENSES:	218,700	19,590	68,647	150,053	31%	22,478
INDIRECT EXPENSES:						
SALARY EXPENSE (38.00 FTE)	3,795,327	308,614	1,534,053	2,261,275	40%	47,334
BENEFITS EXPENSE	1,155,682	92,408	456,046	699,636	39%	25,488
OTHER INDIRECT EXPENSE	1,144,380	115,257	466,996	677,383	41%	9,828
TOTAL INDIRECT EXPENSES:	6,095,389	516,279	2,457,095	3,638,294	40%	82,650
TOTAL ALL EXPENSES:	6,314,089	535,869	2,525,742	3,788,347	40%	105,128
NET INCOME (LOSS):	(6,195,089)	(531,850)	(2,498,408)	(3,696,681)	40%	82,879

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	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DIVERSITY						
REVENUE:						
DONATIONS	135,000	65,000	130,000	5,000	96%	73,750
TOTAL REVENUE:	135,000	65,000	130,000	5,000	96%	73,750
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	31	204	1,296	14%	421
STAFF MEMBERSHIP DUES	550	-	90	460	16%	139
COMMITTEE FOR DIVERSITY	3,800	-	-	3,800	0%	1,583
DIVERSITY EVENTS & PROJECTS	31,800	167	547	31,253	2%	12,703
SURVEYS	11,500	-	-	11,500	0%	4,792
STAFF CONFERENCE & TRAINING	2,000	-	-	2,000	0%	833
CONSULTING SERVICES	66,550	-	17,500	49,050	26%	10,229
TOTAL DIRECT EXPENSE:	117,700	198	18,341	99,359	16%	30,701
INDIRECT EXPENSES:						
SALARY EXPENSE (2.69 FTE)	212,559	10,251	55,476	157,083	26%	33,090
BENEFITS EXPENSE	65,613	2,860	17,598	48,016	27%	9,741
OTHER INDIRECT EXPENSE	81,010	8,161	33,065	47,945	41%	689
TOTAL INDIRECT EXPENSES:	359,183	21,272	106,139	253,044	30%	43,521
TOTAL ALL EXPENSES:	476,883	21,469	124,480	352,403	26%	74,222
NET INCOME (LOSS):	(341,883)	43,531	5,520	(347,403)	-2%	147,972

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	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ETHICS, WELLNESS, & PRACTICE (MWP-PMA-PRP) REVENUE:						
DIVERSIONS	7,500	2,500	7,000	500	93%	3,875
ROYALTIES	62,000	15,926	33,870	28,130	55%	8,037
TOTAL REVENUE:	69,500	18,426	40,870	28,630	59%	11,912
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	1,350	-	41	1,309	3%	522
MEMBER WELLNESS COUNCIL	1,000	-	-	1,000	0%	417
STAFF TRAVEL/PARKING	2,250	-	419	1,831	19%	519
STAFF CONFERENCE & TRAINING	572	-	-	572	0%	238
SUBSCRIPTIONS	1,200	110	551	649	46%	(51)
CPE COMMITTEE	1,000	-	386	614	39%	31
FASTCASE	75,000	-	84,042	(9,042)	112%	(52,792)
TOTAL DIRECT EXPENSES:	82,372	110	85,439	(3,067)	104%	(51,117)
INDIRECT EXPENSES:						
SALARY EXPENSE (3.53 FTE)	355,322	29,849	149,707	205,615	42%	(1,656)
BENEFITS EXPENSE	142,794	12,218	60,213	82,581	42%	(715)
OTHER INDIRECT EXPENSE	106,307	10,749	43,553	62,754	41%	741
TOTAL INDIRECT EXPENSES:	604,423	52,816	253,473	350,950	42%	(1,630)
TOTAL ALL EXPENSES:	686,795	52,926	338,912	347,883	49%	(52,747)
NET INCOME (LOSS):	(617,295)	(34,500)	(298,041)	(319,253)	48%	(40,835)

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FINANCE						
REVENUE:						
INTEREST INCOME	400,000	83,641	345,039	54,961	86%	178,372
MISCELLANEOUS	-	(502)	-	-		-
TOTAL REVENUE:	400,000	83,139	345,039	54,961	86%	178,372
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	736	2,632	(1,132)	175%	(2,007)
STAFF CONFERENCE & TRAINING	520	-	263	257	51%	(46)
STAFF MEMBERSHIP DUES	620	-	613	7	99%	(355)
TOTAL DIRECT EXPENSES:	2,640	736	3,508	(868)	133%	(2,408)
INDIRECT EXPENSES:						
SALARY EXPENSE (6.92 FTE)	714,291	62,942	302,568	411,723	42%	(4,946)
BENEFITS EXPENSE	213,253	19,665	90,011	123,242	42%	(1,156)
OTHER INDIRECT EXPENSE	208,398	21,016	85,151	123,247	41%	1,681
TOTAL INDIRECT EXPENSES:	1,135,942	103,622	477,730	658,212	42%	(4,421)
TOTAL ALL EXPENSES:	1,138,582	104,358	481,238	657,343	42%	(6,829)
NET INCOME (LOSS):	(738,582)	(21,219)	(136,200)	(602,382)	18%	171,543

Washington State Bar Association

Statement of Activities

For the Period from February 1, 2024 to February 29, 2024

42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FOUNDATION						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	3,000	-	3,000	-	100%	(1,750)
PRINTING & COPYING	700	-	422	278	60%	(130)
STAFF TRAVEL/PARKING	900	-	-	900	0%	375
SUPPLIES	150	-	-	150	0%	63
BOARD OF TRUSTEES	3,250	-	299	2,951	9%	1,055
EQUIPMENT/HARDWARE/SOFTWARE	-	219	638	(638)		(638)
POSTAGE	350	-	38	312	11%	107
STAFF CONFERENCE & TRAINING	2,300	-	-	2,300	0%	958
TOTAL DIRECT EXPENSES:	10,650	219	4,397	6,253	41%	40
INDIRECT EXPENSES:						
SALARY EXPENSE (1.05 FTE)	100,026	8,188	41,339	58,687	41%	339
BENEFITS EXPENSE	18,911	3,117	15,452	3,459	82%	(7,572)
OTHER INDIRECT EXPENSE	31,621	3,203	12,977	18,644	41%	198
TOTAL INDIRECT EXPENSES:	150,558	14,507	69,767	80,790	46%	(7,035)
TOTAL ALL EXPENSES:	161,208	14,727	74,165	87,043	46%	(6,995)
NET INCOME (LOSS):	(161,208)	(14,727)	(74,165)	(87,043)	46%	(6,995)

Washington State Bar Association

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
HUMAN RESOURCES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	700	-	-	700	0%	292
STAFF MEMBERSHIP DUES	1,000	135	867	133	87%	(450)
SUBSCRIPTIONS	1,000	-	1,818	(818)	182%	(1,401)
STAFF TRAINING- GENERAL	12,912	1,494	7,186	5,726	56%	(1,806)
RECRUITING AND ADVERTISING	8,000	265	1,532	6,468	19%	1,802
PAYROLL PROCESSING	50,000	5,278	17,783	32,217	36%	3,051
SALARY SURVEYS	1,500	1,973	1,973	(473)	132%	(1,348)
CONSULTING SERVICES	2,000	-	-	2,000	0%	833
TRANSFER TO INDIRECT EXPENSE	(77,112)	(9,145)	(31,159)	(45,953)	40%	(971)
TOTAL DIRECT EXPENSES:	-	-	-	-		0
INDIRECT EXPENSES:						
SALARY EXPENSE (4.00 FTE)	454,865	31,816	159,823	295,042	35%	29,704
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(83,333)
BENEFITS EXPENSE	94,928	11,146	55,173	39,755	58%	(15,620)
OTHER INDIRECT EXPENSE	120,461	12,153	49,242	71,219	41%	950
TOTAL INDIRECT EXPENSES:	470,254	55,116	264,237	206,016	56%	(68,298)
TOTAL ALL EXPENSES:	470,254	55,116	264,237	206,016	56%	(68,298)
NET INCOME (LOSS):	(470,254)	(55,116)	(264,237)	(206,016)	56%	(68,298)

Washington State Bar Association

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LAW CLERK PROGRAM						
REVENUE:						
LAW CLERK FEES	204,000	21,667	157,401	46,599	77%	72,401
LAW CLERK APPLICATION FEES	3,200	500	2,200	1,000	69%	867
TOTAL REVENUE:	207,200	22,167	159,601	47,599	77%	73,267
DIRECT EXPENSES:						
SUBSCRIPTIONS	250	-	-	250	0%	104
DEPRECIATION	4,675	-	-	4,675	0%	1,948
CHARACTER & FITNESS INVESTIGATIONS	100	-	-	100	0%	42
LAW CLERK BOARD EXPENSE	8,000	709	2,447	5,553	31%	886
STAFF TRAVEL/PARKING	500	-	24	476	5%	184
SOFTWARE HOSTING	1,210	109	525	685	43%	(21)
LAW CLERK OUTREACH	5,000	-	73	4,927	1%	2,011
TOTAL DIRECT EXPENSES:	19,735	818	3,069	16,666	16%	5,154
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	100,677	8,376	41,912	58,764	42%	36
BENEFITS EXPENSE	26,676	2,520	12,416	14,260	47%	(1,301)
OTHER INDIRECT EXPENSE	37,042	3,729	15,110	21,932	41%	324
TOTAL INDIRECT EXPENSES:	164,394	14,625	69,439	94,956	42%	(941)
TOTAL ALL EXPENSES:	184,130	15,443	72,508	111,622	39%	4,213
NET INCOME (LOSS):	23,070	6,724	87,093	(64,023)	378%	77,480

Washington State Bar Association

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LEGISLATIVE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	-	2,500	0%	1,042
STAFF MEMBERSHIP DUES	450	-	130	320	29%	58
JUD RECOMMEND COMMITTEE	2,250	-	-	2,250	0%	938
SUBSCRIPTIONS	2,000	-	1,985	16	99%	(1,151)
TELEPHONE	485	48	240	245	50%	(38)
OLYMPIA RENT	1,500	-	-	1,500	0%	625
CONTRACT LOBBYIST	12,500	3,125	6,250	6,250	50%	(1,042)
LEGISLATIVE COMMITTEE	1,250	-	2	1,248	0%	519
BOG LEGISLATIVE COMMITTEE	300	-	-	300	0%	125
STAFF CONFERENCE & TRAINING	2,500	-	1,736	764	69%	(695)
TOTAL DIRECT EXPENSES:	25,735	3,173	10,343	15,392	40%	380
INDIRECT EXPENSES:						
SALARY EXPENSE (1.70 FTE)	152,783	12,561	63,426	89,357	42%	234
BENEFITS EXPENSE	51,586	4,257	21,216	30,370	41%	279
OTHER INDIRECT EXPENSE	51,196	5,177	20,977	30,219	41%	355
TOTAL INDIRECT EXPENSES:	255,565	21,996	105,618	149,947	41%	867
TOTAL ALL EXPENSES:	281,300	25,169	115,961	165,339	41%	1,247
NET INCOME (LOSS):	(281,300)	(25,169)	(115,961)	(165,339)	41%	1,247

Washington State Bar Association

Statement of Activities

For the Period from February 1, 2024 to February 29, 2024

42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSING & MEMBERSHIP RECORDS						
REVENUE:						
STATUS CERTIFICATE FEES	27,000	2,625	13,050	13,950	48%	1,800
INVESTIGATION FEES	20,000	1,800	12,100	7,900	61%	3,767
PRO HAC VICE	400,000	43,052	212,980	187,020	53%	46,313
MEMBER CONTACT INFORMATION	3,700	831	3,756	(56)	102%	2,215
PHOTO BAR CARD SALES	200	60	108	92	54%	25
TOTAL REVENUE:	450,900	48,368	241,994	208,906	54%	54,119
DIRECT EXPENSES:						
POSTAGE	17,652	-	102	17,550	1%	7,253
SOFTWARE HOSTING	15,125	1,359	6,565	8,560	43%	(263)
TOTAL DIRECT EXPENSES:	32,777	1,359	6,667	26,110	20%	6,990
INDIRECT EXPENSES:						
SALARY EXPENSE (3.83 FTE)	401,688	34,923	166,789	234,900	42%	581
BENEFITS EXPENSE	135,989	11,622	56,002	79,988	41%	661
OTHER INDIRECT EXPENSE	115,341	11,627	47,109	68,233	41%	950
TOTAL INDIRECT EXPENSES:	653,019	58,172	269,899	383,120	41%	2,192
TOTAL ALL EXPENSES:	685,796	59,531	276,566	409,231	40%	9,183
NET INCOME (LOSS):	(234,896)	(11,163)	(34,571)	(200,325)	15%	63,302

Washington State Bar Association

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED LICENSE LEGAL TECHNICIAN PROGRAM						
REVENUE:						
SEMINAR REGISTRATIONS	2,000	-	-	2,000	0%	(833)
LLLT LICENSE FEES	18,562	1,439	6,001	12,561	32%	(1,733)
LLLT LATE LICENSE FEES	-	305	305	(305)		305
MCLE LATE FEES	150	450	450	(300)	300%	388
TOTAL REVENUE:	20,712	2,193	6,756	13,956	33%	(1,874)
DIRECT EXPENSES:						
LLLT BOARD	14,240	-	-	14,240	0%	5,933
TOTAL DIRECT EXPENSES:	14,240	-	-	14,240	0%	5,933
INDIRECT EXPENSES:						
SALARY EXPENSE (0.53 FTE)	51,460	4,231	21,318	30,142	41%	124
BENEFITS EXPENSE	10,179	1,115	5,626	4,553	55%	(1,385)
OTHER INDIRECT EXPENSE	15,961	1,623	6,577	9,384	41%	73
TOTAL INDIRECT EXPENSES:	77,600	6,969	33,521	44,079	43%	(1,188)
TOTAL ALL EXPENSES:	91,840	6,969	33,521	58,319	36%	4,745
NET INCOME (LOSS):	(71,128)	(4,776)	(26,766)	(44,362)	38%	2,871

Washington State Bar Association

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED PRACTICE OFFICERS						
REVENUE:						
INVESTIGATION FEES	200	-	400	(200)	200%	317
MCLE LATE FEES	4,000	1,200	2,250	1,750	56%	583
LPO EXAMINATION FEES	25,300	800	14,000	11,300	55%	3,458
LPO LICENSE FEES	170,000	13,565	64,390	105,610	38%	(6,443)
LPO LATE LICENSE FEES	2,500	2,130	2,130	370	85%	1,088
TOTAL REVENUE:	202,000	17,695	83,170	118,830	41%	(997)
DIRECT EXPENSES:						
FACILITY, PARKING, FOOD	6,300	2,245	2,245	4,055	36%	380
EXAM WRITING	9,000	-	4,200	4,800	47%	(450)
LPO BOARD	4,000	-	-	4,000	0%	1,667
LPO OUTREACH	1,000	-	-	1,000	0%	417
OFFICE SUPPLIES	1,000	-	-	1,000	0%	417
PRINTING & COPYING	200	78	78	123	39%	6
SUPPLIES	100	113	113	(13)	113%	(71)
SOFTWARE HOSTING	3,025	272	1,313	1,712	43%	(53)
TOTAL DIRECT EXPENSES:	24,625	2,707	7,948	16,677	32%	2,312
INDIRECT EXPENSES:						
SALARY EXPENSE (0.78 FTE)	69,420	5,696	28,946	40,474	42%	(21)
BENEFITS EXPENSE	14,447	1,570	7,786	6,660	54%	(1,767)
OTHER INDIRECT EXPENSE	23,490	2,369	9,599	13,890	41%	188
TOTAL INDIRECT EXPENSES:	107,357	9,635	46,332	61,025	43%	(1,600)
TOTAL ALL EXPENSES:	131,982	12,342	54,280	77,702	41%	712
NET INCOME (LOSS):	70,018	5,353	28,890	41,128	41%	(284)

Washington State Bar Association

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MANDATORY CONTINUING LEGAL EDUCATION						
REVENUE:						
ACTIVITY APPLICATION FEE	550,000	62,600	306,500	243,500	56%	77,333
ACTIVITY APPLICATION LATE FEE	220,000	22,850	118,700	101,300	54%	27,033
MCLE LATE FEES	190,000	113,775	206,175	(16,175)	109%	127,008
ANNUAL ACCREDITED SPONSOR FEES	36,000	-	36,000	-	100%	21,000
ATTENDANCE LATE FEES	90,000	5,050	65,300	24,700	73%	27,800
COMITY CERTIFICATES	27,800	2,700	23,597	4,203	85%	12,014
TOTAL REVENUE:	1,113,800	206,975	756,272	357,528	68%	292,189
DIRECT EXPENSES:						
DEPRECIATION	130,449	10,736	48,312	82,137	37%	6,042
STAFF MEMBERSHIP DUES	500	-	-	500	0%	208
MCLE BOARD	5,000	-	-	5,000	0%	2,083
STAFF TRAVEL/PARKING	50	-	-	50	0%	21
STAFF CONFERENCE & TRAINING	4,000	600	600	3,400	15%	1,067
TOTAL DIRECT EXPENSES:	139,999	11,336	48,912	91,087	35%	9,421
INDIRECT EXPENSES:						
SALARY EXPENSE (5.88 FTE) **	454,500	46,196	215,842	238,658	47%	(26,467)
BENEFITS EXPENSE	144,327	12,299	59,717	84,611	41%	420
OTHER INDIRECT EXPENSE	177,078	17,857	72,352	104,726	41%	1,431
TOTAL INDIRECT EXPENSES:	775,905	76,351	347,911	427,994	45%	(24,617)
TOTAL ALL EXPENSES:	915,904	87,687	396,823	519,081	43%	(15,196)
NET INCOME (LOSS):	197,896	119,288	359,450	(161,554)	182%	276,993

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MEMBER SERVICES & ENGAGEMENT TEAM (LLB-MINI-MSE-NME)						
REVENUE:						
ROYALTIES	10,800	1,200	4,086	6,714	38%	(414)
NMP PRODUCT SALES	40,000	3,562	88,312	(48,312)	221%	71,645
DIGITAL VIDEO SALES	20,000	637	21,364	(1,364)	107%	13,031
SPONSORSHIPS	9,000	-	9,000	-	100%	5,250
SEMINAR REGISTRATIONS	15,000	5,565	9,790	5,210	65%	3,540
TRIAL ADVOCACY PROGRAM	12,000	-	-	12,000	0%	(5,000)
TOTAL REVENUE:	106,800	10,964	132,552	(25,752)	124%	88,052
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	-	2,500	0%	1,042
STAFF CONFERENCE & TRAINING	250	-	-	250	0%	104
SMALL TOWN AND RURAL COMMITTEE	5,000	-	-	5,000	0%	2,083
PRINTING & COPYING	1,300	-	-	1,300	0%	542
NEW LAWYER OUTREACH	1,000	-	-	1,000	0%	417
DISABILITY ACCOMMODATIONS	2,000	-	-	2,000	0%	833
HONORARIUM	1,500	-	-	1,500	0%	625
YLL SECTION PROGRAM	1,500	-	-	1,500	0%	625
SMALL TOWN AND RURAL COMMITTEE OUTREACH AND ACTIVITIES	55,000	-	-	55,000	0%	22,917
ON24 OVERAGE CHARGE	4,500	-	1,103	3,398	25%	773
MEMBER ENGAGEMENT COUNCIL	1,000	-	-	1,000	0%	417
WYLC CLE COMPS	1,000	-	-	1,000	0%	417
WYLC OUTREACH EVENTS	1,500	-	-	1,500	0%	625
SPEAKERS & PROGRAM DEVELOP	100	-	-	100	0%	42
WYL COMMITTEE	13,500	-	492	13,008	4%	5,133
TRIAL ADVOCACY EXPENSES	1,500	-	-	1,500	0%	625
RECEPTION/FORUM EXPENSE	1,000	-	-	1,000	0%	417
INSURANCE REBATE	(425)	-	-	(425)	0%	(177)
WYLC SCHOLARSHIPS/DONATIONS/GRANT	5,000	-	-	5,000	0%	2,083
STAFF MEMBERSHIP DUES	845	-	-	845	0%	352
LENDING LIBRARY	4,000	11	59	3,941	1%	1,608
NMP SPEAKERS & PROGRAM DEVELOPMENT	250	-	-	250	0%	104
TOTAL DIRECT EXPENSES:	103,820	11	1,653	102,167	2%	41,605
INDIRECT EXPENSES:						
SALARY EXPENSE (4.64 FTE)	322,883	26,571	135,361	187,522	42%	(826)
BENEFITS EXPENSE	89,576	9,108	45,188	44,388	50%	(7,865)
OTHER INDIRECT EXPENSE	139,735	14,084	57,064	82,671	41%	1,159
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(1,692)
TOTAL INDIRECT EXPENSES:	548,134	49,763	237,612	310,522	43%	(9,223)
TOTAL ALL EXPENSES:	651,954	49,774	239,266	412,688	37%	32,382
NET INCOME (LOSS):	(545,154)	(38,810)	(106,714)	(438,440)	20%	120,433

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	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF THE EXECUTIVE DIRECTOR						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
LEADERSHIP TRAINING	15,000	-	9,800	5,200	65%	(3,550)
WASHINGTON LEADERSHIP INSTITUTE	80,000	-	-	80,000	0%	33,333
ED TRAVEL & OUTREACH	4,000	1,314	3,110	890	78%	(1,443)
STAFF TRAVEL/PARKING	4,450	198	1,002	3,448	23%	852
STAFF CONFERENCE & TRAINING	9,282	-	450	8,832	5%	3,418
STAFF MEMBERSHIP DUES	1,890	-	-	1,890	0%	788
TOTAL DIRECT EXPENSES:	114,622	1,512	14,362	100,260	13%	33,397
INDIRECT EXPENSES:						
SALARY EXPENSE (2.90 FTE)	491,121	40,091	201,761	289,360	41%	2,873
BENEFITS EXPENSE	124,183	10,746	53,236	70,947	43%	(1,493)
OTHER INDIRECT EXPENSE	87,334	8,819	35,731	51,603	41%	658
TOTAL INDIRECT EXPENSES:	702,639	59,655	290,728	411,911	41%	2,038
TOTAL ALL EXPENSES:	817,261	61,167	305,090	512,171	37%	35,435
NET INCOME (LOSS):	(817,261)	(61,167)	(305,090)	(512,171)	37%	35,435

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL						
REVENUE:						
COPY FEES	-	-	4	(4)		4
TOTAL REVENUE:	-	-	4	(4)		4
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	2,868	-	1,450	1,418	51%	(255)
COURT RULES COMMITTEE	1,000	-	-	1,000	0%	417
CUSTODIANSHIPS	5,000	85	125	4,875	2%	1,958
WILLS	2,000	-	-	2,000	0%	833
LITIGATION EXPENSES	200	-	-	200	0%	83
TRANSCRIPTION SERVICES	2,100	-	-	2,100	0%	875
DISABILITY ACCOMMODATIONS	6,000	35	197	5,803	3%	2,303
STAFF CONFERENCE & TRAINING	6,656	-	-	6,656	0%	2,773
TOTAL DIRECT EXPENSES:	25,824	120	1,772	24,052	7%	8,988
INDIRECT EXPENSES:						
SALARY EXPENSE (6.07 FTE)	675,398	57,200	258,780	416,618	38%	22,636
BENEFITS EXPENSE	194,029	16,204	73,078	120,951	38%	7,767
OTHER INDIRECT EXPENSE	182,800	18,427	74,663	108,137	41%	1,504
TOTAL INDIRECT EXPENSES:	1,052,227	91,831	406,521	645,706	39%	31,907
TOTAL ALL EXPENSES:	1,078,051	91,951	408,293	669,758	38%	40,895
NET INCOME (LOSS):	(1,078,051)	(91,951)	(408,288)	(669,762)	38%	40,900

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL - DISCIPLINARY BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSE:						
STAFF MEMBERSHIP DUES	100	-	-	100	0%	42
DISCIPLINARY BOARD EXPENSES	4,000	-	-	4,000	0%	1,667
CHIEF HEARING OFFICER	40,000	3,333	16,665	23,335	42%	2
COURT REPORTERS	500	-	-	500	0%	208
HEARING OFFICER EXPENSES	4,000	-	-	4,000	0%	1,667
HEARING OFFICER TRAINING	400	-	-	400	0%	167
OUTSIDE COUNSEL	48,000	4,000	20,000	28,000	42%	-
DISCIPLINARY SELECTION PANEL	1,000	-	-	1,000	0%	417
TOTAL DIRECT EXPENSES:	98,000	7,333	36,665	61,335	37%	4,168
INDIRECT EXPENSES:						
SALARY EXPENSE (1.40 FTE)	136,708	11,047	58,016	78,692	42%	(1,055)
BENEFITS EXPENSE	38,872	2,843	17,006	21,866	44%	(809)
OTHER INDIRECT EXPENSE	42,161	4,256	17,243	24,918	41%	324
TOTAL INDIRECT EXPENSES:	217,741	18,146	92,265	125,476	42%	(1,540)
TOTAL ALL EXPENSES:	315,741	25,479	128,930	186,811	41%	2,628
NET INCOME (LOSS):	(315,741)	(25,479)	(128,930)	(186,811)	41%	2,628

Washington State Bar Association

Statement of Activities

For the Period from February 1, 2024 to February 29, 2024

42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PRACTICE OF LAW BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
PRACTICE OF LAW BOARD	12,000	-	1,157	10,843	10%	3,843
TOTAL DIRECT EXPENSES:	12,000	-	1,157	10,843	10%	3,843
INDIRECT EXPENSES:						
SALARY EXPENSE (0.55 FTE)	47,419	3,937	19,876	27,543	42%	(118)
BENEFITS EXPENSE	12,578	1,746	8,563	4,015	68%	(3,322)
OTHER INDIRECT EXPENSE	16,563	1,667	6,755	9,808	41%	146
TOTAL INDIRECT EXPENSES:	76,560	7,350	35,194	41,366	46%	(3,294)
TOTAL ALL EXPENSES:	88,560	7,350	36,352	52,209	41%	549
NET INCOME (LOSS):	(88,560)	(7,350)	(36,352)	(52,209)	41%	549

Washington State Bar Association
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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLIC SERVICE PROGRAMS						
REVENUE:						
DONATIONS & GRANTS	130,000	65,000	130,000	-	100%	75,833
TOTAL REVENUE:	130,000	65,000	130,000	-	100%	75,833
DIRECT EXPENSES:						
DONATIONS/SPONSORSHIPS/GRANTS	292,309	-	24,883	267,426	9%	96,913
STAFF TRAVEL/PARKING	500	-	74	426	15%	134
SURVEYS	100	-	-	100	0%	42
PRO BONO & PUBLIC SERVICE COMMITTEE	2,500	-	250	2,250	10%	792
PRO BONO CERTIFICATES	2,000	-	-	2,000	0%	833
TOTAL DIRECT EXPENSES:	297,409	-	25,207	272,202	8%	98,714
INDIRECT EXPENSES:						
SALARY EXPENSE (1.62 FTE)	128,379	9,030	49,683	78,696	39%	3,808
BENEFITS EXPENSE	53,314	2,660	16,131	37,182	30%	6,083
OTHER INDIRECT EXPENSE	48,787	4,914	19,910	28,877	41%	418
TOTAL INDIRECT EXPENSES:	230,480	16,604	85,724	144,755	37%	10,309
TOTAL ALL EXPENSES:	527,889	16,604	110,931	416,958	21%	109,023
NET INCOME (LOSS):	(397,889)	48,396	19,069	(416,958)	-5%	184,856

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLICATION & DESIGN SERVICES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
SUBSCRIPTIONS	200	8	88	112	44%	(5)
IMAGE LIBRARY	4,100	-	4,752	(652)	116%	(3,043)
TOTAL DIRECT EXPENSES:	4,300	8	4,840	(540)	113%	(3,048)
INDIRECT EXPENSES:						
SALARY EXPENSE (0.89 FTE)	72,960	6,079	30,625	42,335	42%	(225)
BENEFITS EXPENSE	19,323	1,875	9,325	9,998	48%	(1,274)
OTHER INDIRECT EXPENSE	26,803	2,720	11,022	15,781	41%	146
TOTAL INDIRECT EXPENSES:	119,085	10,675	50,972	68,114	43%	(1,353)
TOTAL ALL EXPENSES:	123,385	10,683	55,812	67,574	45%	(4,401)
NET INCOME (LOSS):	(123,385)	(10,683)	(55,812)	(67,574)	45%	(4,401)

Washington State Bar Association

Statement of Activities

For the Period from February 1, 2024 to February 29, 2024

42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
REGULATORY SERVICES FTE						
REVENUE:						
TOTAL REVENUE:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	-	-	350	(350)		(350)
STAFF CONFERENCE & TRAINING	19,500	-	1,304	18,196	7%	6,821
STAFF TRAVEL/PARKING	650	35	138	512	21%	133
TOTAL DIRECT EXPENSES:	<u>20,150</u>	<u>35</u>	<u>1,792</u>	<u>18,358</u>	<u>9%</u>	<u>6,954</u>
INDIRECT EXPENSES:						
SALARY EXPENSE (2.60 FTE)	357,120	30,932	140,662	216,458	39%	8,138
BENEFITS EXPENSE	85,375	8,942	41,096	44,279	48%	(5,523)
OTHER INDIRECT EXPENSE	78,300	7,897	31,998	46,301	41%	627
TOTAL INDIRECT EXPENSES:	<u>520,795</u>	<u>47,771</u>	<u>213,756</u>	<u>307,039</u>	<u>41%</u>	<u>3,242</u>
TOTAL ALL EXPENSES:	<u>540,945</u>	<u>47,806</u>	<u>215,548</u>	<u>325,397</u>	<u>40%</u>	<u>10,196</u>
NET INCOME (LOSS):	<u>(540,945)</u>	<u>(47,806)</u>	<u>(215,548)</u>	<u>(325,397)</u>	<u>40%</u>	<u>9,846</u>

Washington State Bar Association

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For the Period from February 1, 2024 to February 29, 2024

42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SERVICE CENTER						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,376	198	990	1,386	42%	-
STAFF CONFERENCE & TRAINING	2,184	-	-	2,184	0%	910
TOTAL DIRECT EXPENSES:	4,560	198	990	3,570	22%	910
INDIRECT EXPENSES:						
SALARY EXPENSE (5.78 FTE)	394,527	33,253	169,465	225,062	43%	(5,078)
BENEFITS EXPENSE	160,465	13,020	65,039	95,425	41%	1,821
OTHER INDIRECT EXPENSE	174,066	17,550	71,107	102,959	41%	1,420
TOTAL INDIRECT EXPENSES:	729,058	63,822	305,611	423,447	42%	(1,837)
TOTAL ALL EXPENSES:	733,618	64,020	306,601	427,017	42%	(927)
NET INCOME (LOSS):	(733,618)	(64,020)	(306,601)	(427,017)	42%	(927)

Washington State Bar Association

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For the Period from February 1, 2024 to February 29, 2024

42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS ADMINISTRATION						
REVENUE:						
REIMBURSEMENTS FROM SECTIONS	297,786	22,752	355,983	(58,197)	120%	231,906
TOTAL REVENUE:	297,786	22,752	355,983	(58,197)	120%	231,906
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,000	-	25	975	2%	392
SUBSCRIPTIONS	350	-	-	350	0%	146
SECTION/COMMITTEE CHAIR MTGS	1,000	-	-	1,000	0%	417
STAFF CONFERENCE & TRAINING	500	-	-	500	0%	208
STAFF MEMBERSHIP DUES	200	-	-	200	0%	83
TOTAL DIRECT EXPENSES:	3,050	-	25	3,025	1%	1,246
INDIRECT EXPENSES:						
SALARY EXPENSE (2.58 FTE)	159,053	13,190	66,353	92,700	42%	(81)
BENEFITS EXPENSE	60,688	5,250	25,671	35,017	42%	(384)
OTHER INDIRECT EXPENSE	77,697	7,853	31,820	45,877	41%	553
TOTAL INDIRECT EXPENSES:	297,439	26,293	123,845	173,594	42%	88
TOTAL ALL EXPENSES:	300,489	26,293	123,869	176,619	41%	1,334
NET INCOME (LOSS):	(2,703)	(3,542)	232,114	(234,816)	-8588%	233,240

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS OPERATIONS						
REVENUE:						
SECTION DUES	438,431	34,776	549,489	(111,058)	125%	366,810
SEMINAR PROFIT SHARE	153,875	1,443	1,443	152,432	1%	(62,672)
INTEREST INCOME	17,147	-	-	17,147	0%	(7,145)
PUBLICATIONS REVENUE	1,500	876	876	624	58%	251
OTHER	78,010	355	12,948	65,062	17%	(19,556)
TOTAL REVENUE:	688,964	37,450	564,756	124,207	82%	277,688
DIRECT EXPENSES:						
DIRECT EXPENSES OF SECTION ACTIVITIES	733,096	17,764	79,095	654,001	11%	226,361
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	284,470	22,752	355,983	(71,513)	125%	(237,454)
TOTAL DIRECT EXPENSES:	1,017,566	40,515	435,079	582,488	43%	(11,093)
NET INCOME (LOSS):	(328,603)	(3,065)	129,677	(458,280)	-39%	266,595

Washington State Bar Association

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
TECHNOLOGY						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	115,000	3,115	7,019	107,981	6%	40,897
STAFF TRAVEL/PARKING	1,000	114	408	592	41%	9
STAFF MEMBERSHIP DUES	200	-	-	200	0%	83
TELEPHONE	95,000	6,777	33,883	61,117	36%	5,700
COMPUTER HARDWARE	65,000	2,754	16,839	48,161	26%	10,244
COMPUTER SOFTWARE	320,000	51,951	229,134	90,866	72%	(95,800)
HARDWARE SERVICE & WARRANTIES	45,000	1,961	20,266	24,734	45%	(1,516)
SOFTWARE MAINTENANCE & LICENSING	345,000	6,996	122,143	222,857	35%	21,607
THIRD PARTY SERVICES **	10,000	245	1,503	8,497	15%	2,664
CLOUD INFRASTRUCTURE	130,000	3,452	17,654	112,346	14%	36,513
STAFF CONFERENCE & TRAINING	8,000	-	25	7,975	0%	3,308
TRANSFER TO INDIRECT EXPENSES	(1,134,200)	(77,365)	(448,874)	(685,326)	40%	(23,709)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (13.00 FTE) **	1,434,388	119,285	597,769	836,619	42%	(107)
BENEFITS EXPENSE	478,236	38,765	186,732	291,503	39%	12,532
CAPITAL LABOR & OVERHEAD	(210,000)	(4,430)	(34,932)	(175,068)	17%	52,568
OTHER INDIRECT EXPENSE	391,498	39,486	159,991	231,507	41%	3,133
TOTAL INDIRECT EXPENSES:	2,094,122	193,106	909,561	1,184,561	43%	68,126
TOTAL ALL EXPENSES:	2,094,122	193,106	909,561	1,184,561	43%	68,126
NET INCOME (LOSS):	(2,094,122)	(193,106)	(909,561)	(1,184,561)	43%	(37,010)

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
VOLUNTEER ENGAGEMENT						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
POSTAGE	-	-	571	(571)		(571)
STAFF MEMBERSHIP DUES	450	-	300	150	67%	(113)
STAFF CONFERENCE & TRAINING	2,600	-	-	2,600	0%	1,083
SUBSCRIPTIONS	750	-	358	392	48%	(45)
ABA DELEGATES	14,000	2,706	2,706	11,294	19%	3,127
TOTAL DIRECT EXPENSES:	17,800	2,706	3,935	13,865	22%	3,482
INDIRECT EXPENSES:						
SALARY EXPENSE (0.60 FTE)	60,485	5,017	25,329	35,156	42%	(127)
BENEFITS EXPENSE	17,637	1,736	8,617	9,021	49%	(1,268)
OTHER INDIRECT EXPENSE	18,069	1,843	7,466	10,603	41%	63
TOTAL INDIRECT EXPENSES:	96,192	8,595	41,412	54,780	43%	(1,332)
TOTAL ALL EXPENSES:	113,992	11,301	45,347	68,644	40%	(1,332)
NET INCOME (LOSS):	(113,992)	(11,301)	(45,347)	(68,644)	40%	2,149

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42% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
INDIRECT EXPENSES:						
SALARIES	13,743,352	1,108,908	5,550,640	8,192,712	40%	175,757
TEMPORARY SALARIES	142,512	32,253	110,614	31,898	78%	(51,234)
CAPITAL LABOR & OVERHEAD	(210,000)	(4,430)	(34,932)	(175,068)	17%	(52,568)
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(83,333)
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(1,692)
EMPLOYEE ASSISTANCE PLAN	4,800	1,200	2,400	2,400	50%	(400)
EMPLOYEE SERVICE AWARDS	1,680	280	1,140	540	68%	(440)
FICA (EMPLOYER PORTION)	1,015,935	83,988	401,500	614,434	40%	21,806
L&I INSURANCE	71,948	-	15,403	56,545	21%	14,575
WA STATE FAMILY MEDICAL LEAVE (EMPLOYER PORTION)	29,351	2,389	11,514	17,836	39%	715
MEDICAL (EMPLOYER PORTION)	1,743,648	159,751	771,385	972,264	44%	(44,864)
RETIREMENT (EMPLOYER PORTION)	1,292,648	105,152	520,775	771,873	40%	17,828
TRANSPORTATION ALLOWANCE	34,000	70	26,940	7,060	79%	(12,773)
UNEMPLOYMENT INSURANCE	81,488	9,039	26,944	54,544	33%	7,009
TOTAL SALARY & BENEFITS EXPENSE:	17,747,303	1,498,599	7,404,324	10,342,979	42%	(9,614)
WORKPLACE BENEFITS	52,710	1,452	10,993	41,717	21%	10,969
HUMAN RESOURCES POOLED EXP	77,112	9,145	31,159	45,953	40%	971
MEETING SUPPORT EXPENSES	7,500	896	2,740	4,760	37%	385
RENT	2,065,775	291,068	938,774	1,127,001	45%	(78,034)
PERSONAL PROP TAXES-WSBA	6,650	632	2,408	4,242	36%	363
FURNITURE, MAINT, LH IMP	45,000	849	11,289	33,711	25%	7,461
OFFICE SUPPLIES & EQUIPMENT	21,500	1,546	8,129	13,371	38%	829
FURN & OFFICE EQUIP DEPRECIATION	111,192	9,718	48,586	62,606	44%	(2,256)
COMPUTER HARDWARE DEPRECIATION	49,926	3,191	16,972	32,954	34%	3,831
COMPUTER SOFTWARE DEPRECIATION	71,787	3,916	19,581	52,206	27%	10,330
INSURANCE	272,643	22,232	111,160	161,483	41%	2,441
WORK HOME FURNITURE & EQUIP	14,000	-	1,624	12,376	12%	4,209
PROFESSIONAL FEES-AUDIT	35,000	-	36,300	(1,300)	104%	(21,717)
PROFESSIONAL FEES-LEGAL	200,000	1,407	14,325	185,675	7%	69,009
ONLINE LEGAL RESEARCH	24,359	2,388	13,191	11,168	54%	(3,041)
ACCOMODATIONS FUND	6,500	-	-	6,500	0%	2,708
TRANSLATION SERVICES	12,000	786	1,908	10,092	16%	3,092
TELEPHONE & INTERNET	33,000	2,700	13,450	19,550	41%	300
POSTAGE - GENERAL	18,300	1,465	3,602	14,698	20%	4,023
RECORDS STORAGE	30,000	4,820	16,870	13,130	56%	(4,370)
BANK FEES	50,000	3,398	18,006	31,994	36%	2,828
PRODUCTION MAINTENANCE & SUPPLIES	12,500	(235)	7,738	4,762	62%	(2,530)
COMPUTER POOLED EXPENSES	1,134,200	77,365	448,874	685,326	40%	23,709
TOTAL OTHER INDIRECT EXPENSES:	4,351,654	438,738	1,777,679	2,573,975	41%	35,510
TOTAL INDIRECT EXPENSES:	22,098,957	1,937,337	9,182,003	12,916,954	42%	25,895

Washington State Bar Association

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42% OF YEAR COMPLETE

SUMMARY PAGE	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE
ACCESS TO JUSTICE	(336,864)	(23,855)	(117,544)	(219,319)
ADMISSIONS/BAR EXAM	(60,685)	47,524	181,396	(242,081)
ADVANCEMENT FTE	(368,381)	(32,836)	(155,119)	(213,262)
BAR NEWS	(98,064)	(3,490)	(60,050)	(38,014)
BOARD OF GOVERNORS	(566,110)	(18,937)	(115,538)	(450,572)
CLE - PRODUCTS	686,807	47,501	584,856	101,951
CLE - SEMINARS	(385,594)	(49,161)	(99,970)	(285,625)
CLIENT PROTECTION FUND	(92,700)	56,507	573,520	(666,220)
CHARACTER & FITNESS BOARD	(172,249)	(12,551)	(60,859)	(111,390)
COMMUNICATIONS	(824,968)	(57,461)	(274,494)	(550,474)
COMMUNICATIONS FTE	(249,385)	(21,233)	(103,835)	(145,550)
DESKBOOKS	(143,871)	5,070	(76,243)	(67,628)
DISCIPLINE	(6,195,089)	(531,850)	(2,498,408)	(3,696,681)
DIVERSITY	(341,883)	43,531	5,520	(347,403)
FINANCE	(738,582)	(21,219)	(136,200)	(602,382)
FOUNDATION	(161,208)	(14,727)	(74,165)	(87,043)
HUMAN RESOURCES	(470,254)	(55,116)	(264,237)	(206,016)
LAW CLERK PROGRAM	23,070	6,724	87,093	(64,023)
LEGISLATIVE	(281,300)	(25,169)	(115,961)	(165,339)
LEGAL LUNCHBOX	(22,696)	(3,894)	7,865	(30,561)
LICENSE FEES	17,320,499	1,795,700	7,156,978	10,163,521
LICENSING AND MEMBERSHIP	(234,896)	(11,163)	(34,571)	(200,325)
LIMITED LICENSE LEGAL TECHNICIAN	(71,128)	(4,776)	(26,766)	(44,362)
LIMITED PRACTICE OFFICERS	70,018	5,353	28,890	41,128
MANDATORY CLE ADMINISTRATION	197,896	119,288	359,450	(161,554)
MEMBER WELLNESS PROGRAM	(226,406)	(18,511)	(92,903)	(133,503)
MINI CLE	(110,349)	(10,107)	(48,062)	(62,288)
MEMBER SERVICES & ENGAGEMENT	(379,971)	(24,677)	(120,940)	(259,031)
NEW MEMBER EDUCATION	(32,137)	(133)	54,423	(86,560)
OFFICE OF GENERAL COUNSEL	(1,078,051)	(91,951)	(408,288)	(669,762)
OFFICE OF THE EXECUTIVE DIRECTOR	(817,261)	(61,167)	(305,090)	(512,171)
OGC-DISCIPLINARY BOARD	(315,741)	(25,479)	(128,930)	(186,811)
PRACTICE OF LAW BOARD	(88,560)	(7,350)	(36,352)	(52,209)
PRACTICE MANAGEMENT ASSISTANCE	(151,298)	4,072	(107,022)	(44,276)
PROFESSIONAL RESPONSIBILITY PROGRAM	(239,590)	(20,061)	(98,117)	(141,473)
PUBLIC SERVICE PROGRAMS	(397,889)	48,396	19,069	(416,958)
PUBLICATION & DESIGN SERVICES	(123,385)	(10,683)	(55,812)	(67,574)
REGULATORY SERVICES FTE	(540,945)	(47,806)	(215,548)	(325,397)
SECTIONS ADMINISTRATION	(2,703)	(3,542)	232,114	(234,816)
SECTIONS OPERATIONS	(328,603)	(3,065)	129,677	(458,280)
SERVICE CENTER	(733,618)	(64,020)	(306,601)	(427,017)
TECHNOLOGY	(2,094,122)	(193,106)	(909,561)	(1,184,561)
VOLUNTEER EDUCATION	(113,992)	(11,301)	(45,347)	(68,644)
INDIRECT EXPENSES	22,098,957	1,937,337	9,182,003	12,916,954
TOTAL OF ALL	(20,806,720)	(2,636,606)	(11,510,323)	(9,296,397)
NET INCOME (LOSS)	(1,292,237)	699,270	2,328,319	(3,620,557)