

June 2010 E-newsletter

Celebrating Our One Year Anniversary!

Our project began accepting cases in June 2009. Thanks to our partnership between the WSBA and the Northwest Justice Project and in collaboration with housing counselors, our volunteers and legal team have helped over 400 families at risk of foreclosure across the state. The foreclosure crisis isn't over yet, but you all have shown us that you can make a difference while inspiring a spirit of public service within our profession. Thank you for all your efforts! And, welcome new volunteers!

TRAINING OPPORTUNITIES

NACA's 2010 Mortgage Lending Litigation Conference, "Litigating and Defending Foreclosures," will be held August 27-29, 2010 in Denver, Colorado.

<http://www.naca.net/News-Events/Event.aspx?item=78470>

ADVOCACY RESOURCES

Advising on bankruptcy? What the US Supreme Court says

<http://www.abanet.org/media/youraba/201005/article07.html>

The Problem of Foreclosure Titles Securitized by MERS (Power Point presentation by David Weichel for Ohio Conference of Community Development)

<http://4closurefraud.org/2010/05/29/toxic-titles-following-a-loan-into-a-mortgage-backed-security/>

Help for Unemployed Homeowners

http://makinghomeaffordable.gov/pr_05112010.html

HAMP Servicer Report through May 2010

<http://www.financialstability.gov/docs/May%20MHA%20Public%20062110.pdf>

What to Do When the Servicer Says the Investor Is Not Participating- by NCLC (see attached)

FORECLOSURES IN THE NEWS

Huge Profits Result From Foreclosure Procedure

http://www.nypost.com/p/news/business/huge_profits_result_from_foreclosure_UWUAU9pVdxh4KeBzdf7JN

Hamp-ered Loans: Investor denials squash many mortgage mods

http://www.nypost.com/p/news/business/hamp_ered_loans_8QBpCBlqZEOsHSAFg7OumM

More than Half of Foreclosures Triggered by Job Loss: NeighborWorks

<http://www.dsnews.com/articles/more-than-half-of-foreclosures-triggered-by-job-loss-neighborworks-2010-05-28>

HAMP Modifications Have Just a 50% Success Rate: Moody's

<http://www.dsnews.com/articles/hamp-modifications-have-just-50-success-rate-moodys-2010-05-28>

Owners Stop Paying Mortgages, and Stop Fretting

<http://www.nytimes.com/2010/06/01/business/01nopay.html?emc=eta1>

ABA & Others Object to Sweeping Law Practice Regulation in Financial Reform Bill

http://www.abajournal.com/weekly/article/aba_state_bars_oppose_law_practice_regulation_in_financial_reform_law

BofA reaches out to 10,000 mortgage borrowers

http://www.seattlepi.com/business/1310ap_us_bank_of_america_mortgage_program.html

Countrywide Will Pay \$108 Million for Overcharging Struggling Homeowners; Loan Servicer Inflated Fees, Mishandled Loans of Borrowers in Bankruptcy

<http://www.ftc.gov/opa/2010/06/countrywide.shtm>

May foreclosure rate steadies at high level; still climbing in the Seattle area

http://seattletimes.nwsourc.com/html/businesstechnology/2012073728_foreclosurerates10.html

HOUSEKEEPING

Can't Find That Old E-Newsletter with Some Helpful Information?

No worries! All of our e-newsletters are archived at <http://www.mywsba.org/default.aspx?tabid=199>

Working on a Case and Need Some Feedback or Assistance?

If you're actively volunteering with the project you should have been added to our WA Foreclosure Prevention Advocate list serve. Don't forget to use it! Experts, mentors and other volunteers are standing by to exchange ideas and advocacy strategies. Unsure if you're on this list serve? contact Aline at alinec@wsba.org.

Please Check Your Email Spam Filter!

Please make sure you are receiving email from Lili Sotelo and Colleen Mold, our Home Foreclosure Legal Aid Project legal team; their emails are colleenm@nwjustice.org, lilis@nwjustice.org and hflap@nwjustice.org. Almost all attorneys should have gotten a chance to accept at least one case. Anyone who has not received a request for case acceptance should contact Aline at alinec@wsba.org as soon as possible.

Really Eager to Get a Case?

Have you been really eager to get a case but feel like you haven't been quick enough on the draw when our legal team sends out volunteer opportunities? Have you been unable to handle a matter that's been offered but are still really interested in getting a case? If so, please email hflap@nwjustice.org and also let us know if you'd be willing to take matters in neighboring counties or statewide.

Too Busy Right Now to Take a Case?

If you are not currently able or believe that you will not be able to accept cases through the Home Foreclosure Project for the next six months, please take a moment to let us know so that we can remove you from our volunteer list. Please contact Aline at (206) 727-8204 or alinec@wsba.org. You can always rejoin us when your schedule opens up.

Questions, Comments and Feedback: We want to hear from you!

Please contact Aline at alinec@wsba.org or at (206) 727-8204.

Thanks again for doing your part to put an end to the foreclosure crisis and helping Washington state homeowners!