

WASHINGTON STATE
B A R A S S O C I A T I O N

Financial Reports

(Unaudited)

Year to Date December 31, 2023

Prepared by
Maggie Yu, Controller

Submitted by
Tiffany Lynch, Director of Finance
January 24th, 2024

Washington State Bar Association Financial Summary
 Compared to Fiscal Year 2024 Budget
 For the Period from December 1, 2023 to December 31, 2023

Category	Actual Revenues	Budgeted Revenues	Actual Indirect Expenses	Budgeted Indirect Expenses	Actual Direct Expenses	Budgeted Direct Expenses	Actual Total Expenses	Budgeted Total Expenses	Actual Net Result	Budgeted Net Result
Access to Justice	-	-	64,296	242,764	10,681	94,100	74,977	336,864	(74,977)	(336,864)
Admissions/Bar Exam	397,040	1,300,740	220,052	912,180	11,982	449,245	232,034	1,361,425	165,006	(60,685)
Advancement FTE	-	-	91,651	359,957	-	8,424	91,651	368,381	(91,651)	(368,381)
Bar News	162,073	610,100	86,498	343,204	113,471	364,960	199,969	708,164	(37,896)	(98,064)
Board of Governors	-	-	34,908	180,310	42,361	385,800	77,269	566,110	(77,269)	(566,110)
Character & Fitness Board	-	-	36,649	139,249	-	33,000	36,649	172,249	(36,649)	(172,249)
Communications Strategies	-	500	160,632	691,453	7,878	134,015	168,511	825,468	(168,511)	(824,968)
Communications Strategies FTE	-	-	62,565	249,385	-	-	62,565	249,385	(62,565)	(249,385)
Discipline	19,046	119,000	1,464,378	6,095,389	36,968	218,700	1,501,345	6,314,089	(1,482,299)	(6,195,089)
Diversity	-	135,000	66,443	359,183	232	117,700	66,675	476,883	(66,675)	(341,883)
Finance	198,499	400,000	276,846	1,135,942	1,832	2,640	278,679	1,138,582	(80,180)	(738,582)
Foundation	-	-	41,982	150,558	3,958	10,650	45,941	161,208	(45,941)	(161,208)
Human Resources	-	-	158,724	470,254	-	-	158,724	470,254	(158,724)	(470,254)
Law Clerk Program	40,900	207,200	41,199	164,394	2,150	19,735	43,349	184,130	(2,449)	(23,070)
Legislative	-	-	63,635	255,565	3,865	25,735	67,500	281,300	(67,500)	(281,300)
Legal Lunchbox	19,012	29,000	12,859	44,021	551	7,675	13,410	51,696	5,602	(22,696)
Licensing and Membership Records	135,471	450,900	160,183	653,019	4,042	32,777	164,225	685,796	(28,754)	(234,896)
Licensing Fees	4,146,854	17,320,499	-	-	-	-	-	-	4,146,854	17,320,499
Limited License Legal Technician	3,459	20,712	20,188	77,600	-	14,240	20,188	91,840	(16,729)	(71,128)
Limited Practice Officers	52,894	202,000	27,551	107,357	788	24,625	28,339	131,982	24,555	70,018
Mandatory CLE	360,772	1,113,800	200,420	775,905	26,840	139,999	227,260	915,904	133,513	197,896
Member Wellness Program	3,500	7,500	59,264	230,294	372	3,612	59,636	233,906	(56,136)	(226,406)
Member Services & Engagement	2,400	10,800	73,583	296,376	529	94,395	74,111	390,771	(71,711)	(379,071)
Mini CLE	-	-	28,963	110,349	-	-	28,963	110,349	(28,963)	(110,349)
New Member Education	78,798	67,000	26,246	97,387	-	1,750	26,246	99,137	52,552	(32,137)
Office of General Counsel	4	-	233,719	1,052,227	1,612	25,824	235,331	1,078,051	(235,326)	(1,078,051)
Office of the Executive Director	-	-	174,890	702,639	12,202	114,622	187,093	817,261	(187,093)	(817,261)
OGC-Disciplinary Board	-	-	55,452	217,741	21,999	98,000	77,451	315,741	(77,451)	(315,741)
Practice of Law Board	-	-	21,156	76,560	29	12,000	21,186	88,560	(21,186)	(88,560)
Practice Management Assistance	17,928	62,000	34,255	137,538	-	75,760	34,255	213,298	(16,327)	(151,298)
Professional Responsibility Program	-	-	58,493	236,590	805	3,000	59,298	239,590	(59,298)	(239,590)
Public Service Programs	-	130,000	53,875	230,480	25,189	297,409	79,064	527,889	(79,064)	(397,889)
Publication and Design Services	-	-	30,709	119,085	4,752	4,300	35,460	123,385	(35,460)	(123,385)
Regulatory Services FTE	-	-	127,346	520,795	1,757	20,150	129,102	540,945	(129,102)	(540,945)
Sections Administration	92,795	297,786	74,288	297,439	25	3,050	74,312	300,489	18,482	(2,703)
Service Center	-	-	180,547	729,058	594	4,560	181,141	733,618	(181,141)	(733,618)
Volunteer Engagement	-	-	24,937	96,192	1,139	17,800	26,076	113,991.59	(26,076)	(113,992)
Technology	-	-	535,398	2,094,122	-	-	535,398	2,094,122	(535,398)	(2,094,122)
Subtotal General Fund	5,731,445	22,484,537	5,084,779	20,652,560	338,603	2,860,252	5,423,382	23,512,812	308,063	(1,028,275)
Expenses using reserve funds	-	-	-	-	-	-	-	-	-	-
Total General Fund - Net Result from Operations									308,063	(1,028,275)
Percentage of Budget	25%		25%		12%		23%			
CLE-Seminars and Products	784,504	1,605,300	260,973	1,008,971	35,616	295,117	296,589	1,304,088	487,915	301,212
CLE - Deskbooks	3,485	136,500	64,369	253,996	155	26,375	64,524	280,371	(61,039)	(143,871)
Total CLE	787,990	1,741,800	325,342	1,262,967	35,771	321,492	361,113	1,584,459	426,877	157,341
Percentage of Budget	45%		26%		11%		23%			
Total All Sections	158,071	688,964	-	-	131,631	1,017,566	131,631	1,017,566	26,440	(328,603)
Client Protection Fund-Restricted	243,652	595,930	47,150	183,430	1,672	505,200	48,822	688,630	194,830	(92,700)
Totals	6,921,159	25,511,231	5,457,271	22,098,957	507,677	4,704,510	5,964,948	26,803,468	956,210	(1,292,237)
Percentage of Budget	27%		25%		11%		22%			

Summary of Fund Balances:	Fund Balances Sept. 30, 2023	2024 Budgeted Fund Balances	Fund Balances Year to date
Restricted Funds:			
Client Protection Fund	4,513,398	4,420,698	4,708,228
Board-Designated Funds (Non-General Fund):			
CLE Fund Balance	1,177,163	1,334,504	1,604,040
Section Funds	1,970,404	1,641,801	1,996,844
Board-Designated Funds (General Fund):			
Operating Reserve Fund	2,000,000	2,000,000	2,000,000
Facilities Reserve Fund	2,700,000	2,700,000	2,700,000
Unrestricted Funds (General Fund):			
Unrestricted General Fund	5,149,490	4,121,215	5,457,553
Total General Fund Balance	9,849,490	8,821,215	10,157,553
Net Change in Total General Fund Balance		(1,028,275)	308,063
Total Fund Balance	17,510,455	16,218,218	18,466,665
Net Change in Fund Balance		(1,292,237)	956,210

**Washington State Bar Association
Analysis of Cash Investments
As of December 31, 2023**

Checking & Savings Accounts

General Fund

Checking

<u>Bank</u>	<u>Account</u>	<u>Amount</u>
Wells Fargo	General	<u>3,222,600</u>

Total

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.49%	3,411,194
UBS Financial Money Market	5.43%	870,878
Morgan Stanley Money Market	4.93%	3,599,355
Merrill Lynch Money Market	4.99%	1,381,214
CDs/Treasuries	see list	6,164,703

General Fund Total 18,649,945

Client Protection Fund

Checking

<u>Bank</u>	<u>Amount</u>
Wells Fargo	355,569

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.49%	2,119,032
Morgan Stanley Money Market	4.96%	113,617
CDs/Treasuries	see list	2,495,088

Client Protection Fund Total 5,083,307

Grand Total Cash & Investments 23,733,252

**Washington State Bar Association
Analysis of Cash Investments
As of December 31, 2023**

General Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
<i>From WF</i>						
FHDN CD	4.75%	11	2/10/2023	2/13/2023	1/11/2024	239,533
FFCB CD	4.75%	12	2/1/2023	2/2/2023	1/18/2024	241,148
JP Morgan Chase Bank CD	4.95%	11	2/22/2023	2/28/2023	1/31/2024	250,000
FHLBDN CD	4.75%	12	2/10/2023	2/13/2023	2/2/2024	250,325
TowneBank CD	4.65%	12	2/1/2023	2/8/2023	2/8/2024	250,000
Millyard Bank CD	4.65%	12	2/1/2023	2/9/2023	2/9/2024	250,000
Encore Bank CD	5.35%	9	5/30/2023	6/7/2023	3/7/2024	250,000
Customers Bank CD	5.20%	12	3/28/2023	3/30/2023	3/28/2024	250,000
Truist Bank CD	5.25%	12	5/30/2023	6/2/2023	5/31/2024	250,000
US Treasury Bill	5.25%	11	7/11/2023	7/13/2023	6/13/2024	238,368
Texas Capital Bank CD	5.25%	12	8/9/2023	8/16/2023	8/15/2024	250,000
ESSA Bank & Trust PA CD	5.25%	12	8/9/2023	8/22/2023	8/21/2024	250,000
Bank of America CD	5.30%	12	8/25/2023	8/30/2023	8/29/2024	250,000
BMO Bank NA CD	5.45%	12	10/4/2023	10/11/2023	10/11/2024	250,000
Regions Bank CD	4.85%	12	12/15/2023	12/22/2023	12/20/2024	250,000
Leader Bank CD	4.90%	9	12/21/2023	12/29/2023	9/30/2024	250,000
Total from WF						3,969,373
<i>From ML</i>						
Bank of China NY CD	5.30%	6	7/12/2023	7/20/2023	1/22/2024	243,000
TBK bank CD	5.25%	9	6/6/2023	6/12/2023	3/11/2024	240,000
Synchrony bank CD	5.35%	6	9/12/2023	9/15/2023	3/15/2024	243,000
Banner bank CD	5.25%	12	6/6/2023	6/12/2023	6/11/2024	237,000
PNC bank, National Association CD	5.35%	9	9/14/2023	9/20/2023	6/20/2024	240,000
Bank hapaolim B.M CD	5.20%	18	6/6/2023	6/12/2023	12/9/2024	243,000
Total from ML						1,446,000
<i>From MS</i>						
Goldman Sacks Bank USA New York CD	5.27%	6	9/28/2023	10/5/2023	4/5/2024	250,000
Wells Fargo CD	5.36.%	12	9/26/2023	9/28/2023	9/9/2024	249,330
Total from MS						499,330
<i>From UBS</i>						
US Treasury Bill	4.50%		12/20/2023	12/21/2023	11/30/2024	250,000
Total from UBS						250,000
Total						6,164,703

**Washington State Bar Association
Analysis of Cash Investments
As of December 31, 2023**

Client Fund Protection Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
Bank OZK CD	5.10%	6	6/29/2023	7/7/2023	1/8/2024	250,000
Beal Bank CD	5.10%	6	6/29/2023	7/12/2023	1/10/2024	250,000
Midfirst Bank CD	5.15%	6	6/29/2023	7/12/2023	1/12/2024	250,000
US Treasury Note	4.95%	11	3/1/2023	3/2/2023	1/31/2024	245,088
Western Alliance Bank CD	5.00%	12	3/1/2023	3/9/2023	3/8/2024	250,000
DMB Community Bank CD	5.30%	12	9/11/2023	9/25/2023	9/24/2024	250,000
Everbank CD	5.45%	12	9/25/2023	9/29/2023	9/27/2024	250,000
Citibank CD	5.50%	12	9/25/2023	9/29/2023	9/27/2024	250,000
FHLB (Federal Home Loan Bank) CD	5.50%	11	10/11/2023	10/12/2023	8/26/2024	250,000
Charles Schwab Bank CD	5.10%	12	12/4/2023	12/8/2023	12/10/2024	250,000
Total						2,495,088

WASHINGTON STATE BAR ASSOCIATION

To: Board of Governors
Budget and Audit Committee

From: Terra Nevitt, Executive Director; Tiffany Lynch, Director of Finance; Maggie Yu, Controller

Re: Key Financial Benchmarks for the Preliminary Fiscal Year to Date (YTD) through December 31, 2023
As % of Completion to Annual Budget

	% of Year	Current Year % YTD	Current Year \$ Difference Favorable/(Unfavorable)	Prior Year YTD	Comments
Total Salaries & Benefits	25%	25%	\$45,941	24%	Favorable to budget from open positions.
Other Indirect Expenses*	25%	25%	\$21,528	23%	Favorable to budget due to timing of payments for rent and legal fees.
Total Indirect Expenses	25%	25%	\$67,468	24%	Favorable to budget resulting from a combination of reasons described above.

General Fund Revenues	25%	25%	\$110,311	26%	Favorable to budget from higher interest income, new member product sales, and timing of revenue collection for bar exam fees and MCLE revenue.
General Fund Indirect Expenses	25%	25%	\$78,361	24%	Favorable to budget as described for indirect expenses above.
General Fund Direct Expenses	25%	12%	\$376,460	10%	Favorable to budget due to timing of program activities and meetings/events.
General Fund Net	25%	130%	\$565,132	140%	Favorable to budget for the reasons described above.

CLE Revenue	25%	45%	\$352,540	36%	Favorable to budget due to increased product sales and seminar registrations consistent with seasonal revenue trend.
CLE Direct Expenses	25%	11%	\$44,602	8%	Favorable to budget due to timing of expenses for seminar activities.
CLE Indirect Expenses	25%	26%	(\$9,600)	23%	Unfavorable to budget due to budgeting miscalculation for medical coverage.
CLE Net	25%	271%	\$387,542	158%	Favorable to budget primarily due to increased product sales.

*Workplace benefits, Human Resources, meeting support, rent, taxes, furniture & maintenance, office supplies, depreciation, insurance, equipment, professional fees (legal & audit), internet & telephone, postage, storage, bank fees, Technology

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSE FEES						
REVENUE:						
LICENSE FEES	17,320,499	1,381,101	4,146,854	13,173,645	24%	(183,271)
TOTAL REVENUE:	<u>17,320,499</u>	<u>1,381,101</u>	<u>4,146,854</u>	<u>13,173,645</u>	<u>24%</u>	<u>(183,271)</u>

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADVANCEMENT FTE						
REVENUE:	_____	_____	_____	_____	_____	_____
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:	_____	_____	_____	_____	_____	_____
STAFF CONFERENCE & TRAINING	8,424	-	-	8,424	0%	2,106
TOTAL DIRECT EXPENSES:	8,424	-	-	8,424	0%	2,106
INDIRECT EXPENSES:						
SALARY EXPENSE (1.89 FTE)	244,054	21,013	61,073	182,981	25%	(60)
BENEFITS EXPENSE	58,985	5,891	16,608	42,376	28%	(1,862)
OTHER INDIRECT EXPENSE	56,918	4,574	13,970	42,948	25%	260
TOTAL INDIRECT EXPENSES:	359,957	31,477	91,651	268,305	25%	(1,662)
TOTAL ALL EXPENSES:	368,381	31,477	91,651	276,729	25%	444
NET INCOME (LOSS):	(368,381)	(31,477)	(91,651)	(276,729)	25%	444

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADMISSIONS						
REVENUE:						
EXAM SOFTWARE REVENUE	27,500	-	-	27,500	0%	(6,875)
BAR EXAM FEES	1,215,000	23,937	388,655	826,345	32%	84,905
RULE 9/LEGAL INTERN FEES	12,000	500	1,600	10,400	13%	(1,400)
SPECIAL ADMISSIONS	46,240	3,720	6,785	39,455	15%	(4,775)
TOTAL REVENUE:	1,300,740	28,157	397,040	903,700	31%	71,855
DIRECT EXPENSES:						
POSTAGE	1,000	138	759	241	76%	(509)
STAFF TRAVEL/PARKING	20,000	-	-	20,000	0%	5,000
STAFF MEMBERSHIP DUES	400	-	-	400	0%	100
SUPPLIES	1,500	-	-	1,500	0%	375
FACILITY, PARKING, FOOD	94,000	-	(8,967)	102,967	-10%	32,467
EXAMINER FEES	34,000	-	-	34,000	0%	8,500
UBE EXMINATIONS	113,000	-	-	113,000	0%	28,250
BOARD OF BAR EXAMINERS	39,000	-	-	39,000	0%	9,750
BAR EXAM PROCTORS	21,000	-	-	21,000	0%	5,250
DISABILITY ACCOMMODATIONS	55,967	-	-	55,967	0%	13,992
CHARACTER & FITNESS INVESTIGATIONS	1,000	-	-	1,000	0%	250
LAW SCHOOL VISITS	1,700	216	372	1,328	22%	53
DEPRECIATION-SOFTWARE	11,038	2,038	6,112	4,926	55%	(3,353)
SOFTWARE HOSTING	41,140	1,317	10,717	30,423	26%	(432)
EQUIPMENT, HARDWARE & SOFTWARE	1,000	-	-	1,000	0%	250
STAFF CONFERENCE & TRAINING	13,500	322	2,989	10,511	22%	386
TOTAL DIRECT EXPENSES:	449,245	4,031	11,982	437,263	3%	100,329
INDIRECT EXPENSES:						
SALARY EXPENSE (6.75 FTE)	522,057	44,775	129,581	392,476	25%	933
BENEFITS EXPENSE	186,844	15,846	40,670	146,174	22%	6,041
OTHER INDIRECT EXPENSE	203,278	16,304	49,800	153,478	24%	1,019
TOTAL INDIRECT EXPENSES:	912,180	76,925	220,052	692,128	24%	7,993
TOTAL ALL EXPENSES:	1,361,425	80,957	232,034	1,129,391	17%	108,322
NET INCOME (LOSS):	(60,685)	(52,800)	165,006	(225,691)	-272%	180,177

Washington State Bar Association
Statement of Activities
For the Period from December 1, 2023 to December 31, 2023
25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ACCESS TO JUSTICE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
ATJ BOARD RETREAT	4,000	-	-	4,000	0%	1,000
LEADERSHIP TRAINING	4,000	-	1,453	2,547	36%	(453)
ATJ BOARD EXPENSE	65,000	6,646	6,889	58,111	11%	9,361
STAFF TRAVEL/PARKING	2,800	20	149	2,651	5%	551
STAFF CONFERENCE & TRAINING	3,300	-	842	2,458	26%	(17)
PUBLIC DEFENSE	4,000	2	1,348	2,652	34%	(348)
RECEPTION/FORUM EXPENSE	11,000	-	-	11,000	0%	2,750
TOTAL DIRECT EXPENSES:	94,100	6,667	10,681	83,419	11%	12,844
INDIRECT EXPENSES:						
SALARY EXPENSE (1.64 FTE)	145,500	15,103	39,075	106,425	27%	(2,700)
BENEFITS EXPENSE	47,875	4,967	13,171	34,704	28%	(1,202)
OTHER INDIRECT EXPENSE	49,389	3,945	12,050	37,339	24%	297
TOTAL INDIRECT EXPENSES:	242,764	24,015	64,296	178,468	26%	(3,605)
TOTAL ALL EXPENSES:	336,864	30,683	74,977	261,887	22%	9,239
NET INCOME (LOSS):	(336,864)	(30,683)	(74,977)	(261,887)	22%	9,239

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BAR NEWS						
REVENUE:						
ROYALTIES	2,500	-	-	2,500	0%	(625)
DISPLAY ADVERTISING	400,000	46,000	136,000	264,000	34%	36,000
SUBSCRIPT/SINGLE ISSUES	100	36	72	28	72%	47
CLASSIFIED ADVERTISING	7,500	-	680	6,820	9%	(1,195)
JOB TARGET ADVERTISING	200,000	15,289	25,321	174,679	13%	(24,679)
TOTAL REVENUE:	610,100	61,325	162,073	448,027	27%	9,548
DIRECT EXPENSES:						
POSTAGE	110,000	13,266	39,704	70,296	36%	(12,204)
PRINTING, COPYING & MAILING	250,000	23,910	72,644	177,356	29%	(10,144)
DIGITAL/ONLINE DEVELOPMENT	2,000	-	-	2,000	0%	500
GRAPHICS/ARTWORK	100	-	1,103	(1,003)	1103%	(1,078)
EDITORIAL ADVISORY COMMITTEE	-	-	20	(20)		(20)
STAFF CONFERENCE & TRAINING	2,500	-	-	2,500	0%	625
STAFF MEMBERSHIP DUES	135	-	-	135	0%	34
SUBSCRIPTIONS	225	-	-	225	0%	56
TOTAL DIRECT EXPENSES:	364,960	37,176	113,471	251,489	31%	(22,231)
INDIRECT EXPENSES:						
SALARY EXPENSE (2.23 FTE)	213,007	18,368	53,386	159,621	25%	(134)
BENEFITS EXPENSE	63,040	5,946	16,690	46,350	26%	(930)
OTHER INDIRECT EXPENSE	67,157	5,377	16,422	50,735	24%	367
TOTAL INDIRECT EXPENSES:	343,204	29,691	86,498	256,705	25%	(697)
TOTAL ALL EXPENSES:	708,164	66,867	199,969	508,195	28%	(22,928)
NET INCOME (LOSS):	(98,064)	(5,541)	(37,896)	(60,168)	39%	(13,380)

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BOARD OF GOVERNORS						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
BOG MEETINGS	190,000	711	18,438	171,562	10%	29,062
BOG COMMITTEES' EXPENSES	2,500	9	9	2,491	0%	616
BOG RETREAT	35,000	405	15,620	19,380	45%	(6,870)
BOG CONFERENCE ATTENDANCE	60,000	1,419	1,667	58,333	3%	13,333
BOG TRAVEL & OUTREACH	22,000	183	6,437	15,563	29%	(937)
LEADERSHIP TRAINING	20,000	-	-	20,000	0%	5,000
BOG ELECTIONS	26,900	-	-	26,900	0%	6,725
PRESIDENT'S DINNER	15,000	85	190	14,810	1%	3,560
NEW GOVERNOR ORIENTATION	10,000	-	-	10,000	0%	2,500
PRESIDENT'S PHOTO	3,300	-	-	3,300	0%	825
LONG RANGE STRATEGIC PLANNING COU!	600	-	-	600	0%	150
SUPPLIES	500	-	-	500	0%	125
TOTAL DIRECT EXPENSES:	385,800	2,811	42,361	343,439	11%	54,089
INDIRECT EXPENSES:						
SALARY EXPENSE (1.50 FTE)	104,320	6,337	18,009	86,311	17%	8,071
BENEFITS EXPENSE	30,817	2,158	5,809	25,008	19%	1,895
OTHER INDIRECT EXPENSE	45,173	3,631	11,090	34,082	25%	203
TOTAL INDIRECT EXPENSES:	180,310	12,126	34,908	145,402	19%	10,169
TOTAL ALL EXPENSES:	566,110	14,937	77,269	488,841	14%	64,259
NET INCOME (LOSS):	(566,110)	(14,937)	(77,269)	(488,841)	14%	64,259

Washington State Bar Association

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CHARACTER & FITNESS BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CHARACTER & FITNESS BOARD EXP	18,000	-	-	18,000	0%	4,500
COURT REPORTERS	15,000	-	-	15,000	0%	3,750
TOTAL DIRECT EXPENSES:	33,000	-	-	33,000	0%	8,250
INDIRECT EXPENSES:						
SALARY EXPENSE (0.75 FTE)	93,739	8,160	23,711	70,028	25%	(276)
BENEFITS EXPENSE	22,924	2,603	7,393	15,530	32%	(1,662)
OTHER INDIRECT EXPENSE	22,586	1,815	5,545	17,041	25%	101
TOTAL INDIRECT EXPENSES:	139,249	12,579	36,649	102,600	26%	(1,837)
TOTAL ALL EXPENSES:	172,249	12,579	36,649	135,600	21%	6,413
NET INCOME (LOSS):	(172,249)	(12,579)	(36,649)	(135,600)	21%	6,413

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CONTINUING LEGAL EDUCATION (CLE)						
(CLES - CLEP)						
REVENUE:						
SEMINAR REGISTRATIONS	825,000	124,219	244,785	580,215	30%	38,535
SEMINAR REVENUE-OTHER	20,000	-	1,271	18,729	6%	(3,729)
SEMINAR SPLITS W/ CLE	(150,000)	-	-	(150,000)	0%	37,500
SHIPPING & HANDLING	300	9	27	273	9%	(48)
COURSEBOOK SALES	10,000	115	220	9,780	2%	(2,280)
MP3 AND VIDEO SALES	900,000	337,135	538,201	361,799	60%	313,201
TOTAL REVENUE:	1,605,300	461,478	784,504	820,796	49%	72,307
DIRECT EXPENSES:						
COURSEBOOK PRODUCTION	500	-	-	500	0%	125
DEPRECIATION	2,040	170	510	1,530	25%	-
ONLINE EXPENSES	53,000	4,368	11,166	41,834	21%	2,084
ACCREDITATION FEES	3,000	(60)	(180)	3,180	-6%	930
EQUIPMENT, HARD.& SOFTWARE **	1,000	184	184	816	18%	66
FACILITIES **	159,500	14,794	20,462	139,038	13%	19,413
DISABILITY ACCOMMODATIONS	7,000	-	584	6,416	8%	1,166
SPEAKERS & PROGRAM DEVELOP	45,000	3,258	2,787	42,213	6%	8,463
HONORARIA	3,000	-	-	3,000	0%	750
CLE SEMINAR COMMITTEE	200	-	-	200	0%	50
STAFF TRAVEL/PARKING	15,000	89	89	14,911	1%	3,661
STAFF CONFERENCE & TRAINING	2,465	-	-	2,465	0%	616
STAFF MEMBERSHIP DUES	1,000	-	-	1,000	0%	250
SUPPLIES	500	-	-	500	0%	125
COST OF SALES - COURSEBOOKS	1,100	7	15	1,085	1%	260
POSTAGE & DELIVERY-COURSEBOOKS	500	-	-	500	0%	125
STAFF TRAVEL/PARKING	312	-	-	312	0%	78
TOTAL DIRECT EXPENSES:	295,117	22,810	35,616	259,500	12%	38,163
INDIRECT EXPENSES:						
SALARY EXPENSE (7.89 FTE)	583,378	51,005	147,286	436,092	25%	(1,441)
BENEFITS EXPENSE	187,984	19,792	55,462	132,522	30%	(8,466)
OTHER INDIRECT EXPENSE	237,609	19,063	58,225	179,385	25%	1,178
TOTAL INDIRECT EXPENSES:	1,008,971	89,859	260,973	747,998	26%	(8,730)
TOTAL ALL EXPENSES:	1,304,088	112,669	296,589	1,007,499	23%	29,433
NET INCOME (LOSS):	301,212	348,809	487,915	(186,703)	162%	412,612

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CLIENT PROTECTION FUND						
REVENUE:						
CPF RESTITUTION	10,000	1,732	19,633	(9,633)	196%	17,133
CPF MEMBER ASSESSMENTS	525,930	86,325	159,495	366,435	30%	28,013
INTEREST INCOME	60,000	21,946	64,525	(4,525)	108%	49,525
TOTAL REVENUE:	595,930	110,003	243,652	352,278	41%	94,670
DIRECT EXPENSES:						
BANK FEES - WELLS FARGO	3,000	262	1,552	1,448	52%	(802)
GIFTS TO INJURED CLIENTS	500,000	-	-	500,000	0%	125,000
CPF BOARD EXPENSES	2,000	43	120	1,880	6%	380
STAFF MEMBERSHIP DUES	200	-	-	200	0%	50
TOTAL DIRECT EXPENSES:	505,200	305	1,672	503,528	0%	124,628
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	110,717	9,660	28,073	82,644	25%	(394)
BENEFITS EXPENSE	35,671	3,546	10,012	25,659	28%	(1,094)
OTHER INDIRECT EXPENSE	37,042	2,968	9,064	27,977	24%	196
TOTAL INDIRECT EXPENSES:	183,430	16,174	47,150	136,280	26%	(1,292)
TOTAL ALL EXPENSES:	688,630	16,479	48,822	639,808	7%	123,335
NET INCOME (LOSS):	(92,700)	93,524	194,830	(287,530)	-210%	218,005

Washington State Bar Association

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES						
REVENUE:						
50 YEAR MEMBER TRIBUTE LUNCH	500	-	-	500	0%	(125)
TOTAL REVENUE:	500	-	-	500	0%	(125)
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	5,895	198	1,431	4,464	24%	43
STAFF MEMBERSHIP DUES	1,120	-	-	1,120	0%	280
SUBSCRIPTIONS	4,000	164	464	3,536	12%	536
APEX DINNER	50,000	-	-	50,000	0%	12,500
50 YEAR MEMBER TRIBUTE LUNCH	30,000	-	-	30,000	0%	7,500
BAR OUTREACH	18,000	-	735	17,265	4%	3,765
COMMUNICATIONS OUTREACH	15,000	944	966	14,034	6%	2,784
EQUIPMENT, HARDWARE & SOFTWARE	2,500	-	-	2,500	0%	625
STAFF CONFERENCE & TRAINING	7,500	-	4,283	3,217	57%	(2,408)
TOTAL DIRECT EXPENSES:	134,015	1,306	7,878	126,137	6%	25,625
INDIRECT EXPENSES:						
SALARY EXPENSE (5.20 FTE)	398,702	32,929	90,958	307,744	23%	8,717
BENEFITS EXPENSE	136,152	11,528	31,284	104,868	23%	2,754
OTHER INDIRECT EXPENSE	156,599	12,569	38,390	118,209	25%	760
TOTAL INDIRECT EXPENSES:	691,453	57,025	160,632	530,820	23%	12,231
TOTAL ALL EXPENSES:	825,468	58,331	168,511	656,957	20%	37,856
NET INCOME (LOSS):	(824,968)	(58,331)	(168,511)	(656,457)	20%	37,731

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES FTE						
INDIRECT EXPENSES:						
SALARY EXPENSE (1.00 FTE)	171,146	14,961	43,485	127,660	25%	(699)
BENEFITS EXPENSE	48,124	4,112	11,721	36,402	24%	310
OTHER INDIRECT EXPENSE	30,115	2,409	7,358	22,757	24%	171
TOTAL INDIRECT EXPENSES:	<u>249,385</u>	<u>21,482</u>	<u>62,565</u>	<u>186,820</u>	<u>25%</u>	<u>(219)</u>
NET INCOME (LOSS):	<u>(249,385)</u>	<u>(21,482)</u>	<u>(62,565)</u>	<u>(186,820)</u>	<u>25%</u>	<u>(219)</u>

Washington State Bar Association

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DESKBOOKS						
REVENUE:						
DESKBOOK SALES	30,000	-	75	29,925	0%	(7,425)
LEXIS/NEXIS ROYALTIES	75,000	-	-	75,000	0%	(18,750)
SECTION PUBLICATION SALES	1,500	-	-	1,500	0%	(375)
FASTCASE ROYALTIES	30,000	3,410	3,410	26,590	11%	(4,090)
TOTAL REVENUE:	136,500	3,410	3,485	133,015	3%	(30,640)
DIRECT EXPENSES:						
COST OF SALES - DESKBOOKS	4,000	-	-	4,000	0%	1,000
COST OF SALES - SECTION PUBLICATION	500	-	-	500	0%	125
SPLITS TO SECTIONS	300	-	-	300	0%	75
DESKBOOK ROYALTIES	300	-	155	145	52%	(80)
OBSOLETE INVENTORY	21,000	-	-	21,000	0%	5,250
STAFF MEMBERSHIP DUES	225	-	-	225	0%	56
SUBSCRIPTIONS	50	-	-	50	0%	13
TOTAL DIRECT EXPENSES:	26,375	-	155	26,220	1%	6,439
INDIRECT EXPENSES:						
SALARY EXPENSE (1.65 FTE)	155,883	13,625	39,606	116,277	25%	(635)
BENEFITS EXPENSE	48,424	4,478	12,607	35,817	26%	(501)
OTHER INDIRECT EXPENSE	49,690	3,980	12,157	37,533	24%	266
TOTAL INDIRECT EXPENSES:	253,996	22,084	64,369	189,627	25%	(870)
TOTAL ALL EXPENSES:	280,371	22,084	64,524	215,847	23%	5,569
NET INCOME (LOSS):	(143,871)	(18,673)	(61,039)	(82,833)	42%	(25,071)

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DISCIPLINE						
REVENUE:						
AUDIT REVENUE	1,000	-	-	1,000	0%	(250)
RECOVERY OF DISCIPLINE COSTS	100,000	1,431	14,726	85,274	15%	(10,274)
DISCIPLINE HISTORY SUMMARY	18,000	1,170	4,320	13,680	24%	(180)
TOTAL REVENUE:	119,000	2,601	19,046	99,954	16%	(10,704)
DIRECT EXPENSES:						
DEPRECIATION-SOFTWARE	45,608	-	-	45,608	0%	11,402
PUBLICATIONS PRODUCTION	300	-	-	300	0%	75
STAFF TRAVEL/PARKING	15,000	450	2,099	12,901	14%	1,651
STAFF MEMBERSHIP DUES	7,365	250	5,743	1,622	78%	(3,902)
TELEPHONE	4,800	281	842	3,958	18%	358
COURT REPORTERS	60,000	6,295	14,685	45,315	24%	315
OUTSIDE COUNSEL/AIC	1,000	-	250	750	25%	0
LITIGATION EXPENSES	40,000	2,721	8,142	31,858	20%	1,858
DISABILITY EXPENSES	9,000	507	507	8,493	6%	1,743
TRANSLATION SERVICES	1,000	889	889	111	89%	(639)
STAFF CONFERENCE & TRAINING	34,627	110	3,811	30,816	11%	4,846
TOTAL DIRECT EXPENSES:	218,700	11,504	36,968	181,732	17%	17,707
INDIRECT EXPENSES:						
SALARY EXPENSE (38.00 FTE)	3,795,327	317,335	912,814	2,882,514	24%	36,018
BENEFITS EXPENSE	1,155,682	98,415	271,424	884,258	23%	17,496
OTHER INDIRECT EXPENSE	1,144,380	91,717	280,140	864,240	24%	5,955
TOTAL INDIRECT EXPENSES:	6,095,389	507,467	1,464,378	4,631,012	24%	59,470
TOTAL ALL EXPENSES:	6,314,089	518,971	1,501,345	4,812,744	24%	77,177
NET INCOME (LOSS):	(6,195,089)	(516,370)	(1,482,299)	(4,712,790)	24%	66,473

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DIVERSITY						
REVENUE:						
DONATIONS	135,000	-	-	135,000	0%	(33,750)
TOTAL REVENUE:	135,000	-	-	135,000	0%	(33,750)
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	96	142	1,358	9%	233
STAFF MEMBERSHIP DUES	550	-	90	460	16%	48
COMMITTEE FOR DIVERSITY	3,800	-	-	3,800	0%	950
DIVERSITY EVENTS & PROJECTS	31,800	-	-	31,800	0%	7,950
SURVEYS	11,500	-	-	11,500	0%	2,875
STAFF CONFERENCE & TRAINING	2,000	-	-	2,000	0%	500
CONSULTING SERVICES	66,550	-	-	66,550	0%	16,638
TOTAL DIRECT EXPENSE:	117,700	96	232	117,468	0%	29,193
INDIRECT EXPENSES:						
SALARY EXPENSE (2.69 FTE)	212,559	11,985	35,262	177,297	17%	17,878
BENEFITS EXPENSE	65,613	4,157	11,346	54,268	17%	5,058
OTHER INDIRECT EXPENSE	81,010	6,494	19,835	61,175	24%	418
TOTAL INDIRECT EXPENSES:	359,183	22,635	66,443	292,740	18%	23,353
TOTAL ALL EXPENSES:	476,883	22,731	66,675	410,208	14%	52,546
NET INCOME (LOSS):	(341,883)	(22,731)	(66,675)	(275,208)	20%	18,796

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	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ETHICS, WELLNESS, & PRACTICE						
(MWP-PMA-PRP)						
REVENUE:						
DIVERSIONS	7,500	500	3,500	4,000	47%	1,625
ROYALTIES	62,000	-	17,928	44,072	29%	2,428
TOTAL REVENUE:	69,500	500	21,428	48,072	31%	4,053
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	1,350	41	41	1,309	3%	297
MEMBER WELLNESS COUNCIL	1,000	-	-	1,000	0%	250
STAFF TRAVEL/PARKING	2,250	-	419	1,831	19%	144
STAFF CONFERENCE & TRAINING	572	-	-	572	0%	143
SUBSCRIPTIONS	1,200	110	331	869	28%	(31)
CPE COMMITTEE	1,000	-	386	614	39%	(136)
FASTCASE	75,000	-	-	75,000	0%	18,750
TOTAL DIRECT EXPENSES:	82,372	151	1,176	81,196	1%	19,417
INDIRECT EXPENSES:						
SALARY EXPENSE (3.53 FTE)	355,322	30,984	90,009	265,313	25%	(1,179)
BENEFITS EXPENSE	142,794	12,582	35,876	106,918	25%	(178)
OTHER INDIRECT EXPENSE	106,307	8,554	26,127	80,180	25%	450
TOTAL INDIRECT EXPENSES:	604,423	52,120	152,012	452,410	25%	(907)
TOTAL ALL EXPENSES:	686,795	52,271	153,189	533,606	22%	18,510
NET INCOME (LOSS):	(617,295)	(51,771)	(131,760)	(485,534)	21%	22,563

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	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FINANCE						
REVENUE:						
INTEREST INCOME	400,000	64,191	198,499	201,501	50%	98,499
TOTAL REVENUE:	400,000	64,191	198,499	201,501	50%	98,499
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	386	956	544	64%	(581)
STAFF CONFERENCE & TRAINING	520	263	263	257	51%	(133)
STAFF MEMBERSHIP DUES	620	-	613	7	99%	(458)
TOTAL DIRECT EXPENSES:	2,640	649	1,832	808	69%	(1,172)
INDIRECT EXPENSES:						
SALARY EXPENSE (6.92 FTE)	714,291	62,407	175,150	539,141	25%	3,423
BENEFITS EXPENSE	213,253	18,476	50,617	162,636	24%	2,696
OTHER INDIRECT EXPENSE	208,398	16,723	51,080	157,318	25%	1,019
TOTAL INDIRECT EXPENSES:	1,135,942	97,606	276,846	859,095	24%	7,139
TOTAL ALL EXPENSES:	1,138,582	98,255	278,679	859,903	24%	5,967
NET INCOME (LOSS):	(738,582)	(34,064)	(80,180)	(658,402)	11%	104,466

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	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FOUNDATION						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	3,000	3,000	3,000	-	100%	(2,250)
PRINTING & COPYING	700	-	422	278	60%	(247)
STAFF TRAVEL/PARKING	900	-	-	900	0%	225
SUPPLIES	150	-	-	150	0%	38
BOARD OF TRUSTEES	3,250	75	299	2,951	9%	513
EQUIPMENT/HARDWARE/SOFTWARE	-	199	199	(199)		(199)
POSTAGE	350	-	38	312	11%	49
STAFF CONFERENCE & TRAINING	2,300	-	-	2,300	0%	575
TOTAL DIRECT EXPENSES:	10,650	3,274	3,958	6,692	37%	(1,296)
INDIRECT EXPENSES:						
SALARY EXPENSE (1.05 FTE)	100,026	8,588	24,963	75,063	25%	43
BENEFITS EXPENSE	18,911	3,256	9,234	9,676	49%	(4,507)
OTHER INDIRECT EXPENSE	31,621	2,549	7,785	23,836	25%	121
TOTAL INDIRECT EXPENSES:	150,558	14,393	41,982	108,575	28%	(4,343)
TOTAL ALL EXPENSES:	161,208	17,667	45,941	115,267	28%	(5,639)
NET INCOME (LOSS):	(161,208)	(17,667)	(45,941)	(115,267)	28%	(5,639)

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
HUMAN RESOURCES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	700	-	-	700	0%	175
STAFF MEMBERSHIP DUES	1,000	244	488	512	49%	(238)
SUBSCRIPTIONS	1,000	1,741	1,741	(741)	174%	(1,491)
STAFF TRAINING- GENERAL	12,912	-	960	11,952	7%	2,268
RECRUITING AND ADVERTISING	8,000	60	364	7,636	5%	1,636
PAYROLL PROCESSING	50,000	3,185	9,542	40,458	19%	2,958
SALARY SURVEYS	1,500	-	-	1,500	0%	375
CONSULTING SERVICES	2,000	-	-	2,000	0%	500
TRANSFER TO INDIRECT EXPENSE	(77,112)	(5,230)	(13,095)	(64,017)	17%	(6,183)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (4.00 FTE)	454,865	33,098	96,190	358,675	21%	17,526
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(50,000)
BENEFITS EXPENSE	94,928	11,664	32,995	61,933	35%	(9,263)
OTHER INDIRECT EXPENSE	120,461	9,671	29,539	90,922	25%	576
TOTAL INDIRECT EXPENSES:	470,254	54,433	158,724	311,530	34%	(41,160)
TOTAL ALL EXPENSES:	470,254	54,433	158,724	311,530	34%	(41,160)
NET INCOME (LOSS):	(470,254)	(54,433)	(158,724)	(311,530)	34%	(41,160)

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LAW CLERK PROGRAM						
REVENUE:						
LAW CLERK FEES	204,000	25,567	39,400	164,600	19%	(11,600)
LAW CLERK APPLICATION FEES	3,200	300	1,500	1,700	47%	700
TOTAL REVENUE:	207,200	25,867	40,900	166,300	20%	(10,900)
DIRECT EXPENSES:						
SUBSCRIPTIONS	250	-	-	250	0%	63
DEPRECIATION	4,675	-	-	4,675	0%	1,169
CHARACTER & FITNESS INVESTIGATIONS	100	-	-	100	0%	25
LAW CLERK BOARD EXPENSE	8,000	2	1,738	6,262	22%	262
STAFF TRAVEL/PARKING	500	24	24	476	5%	101
SOFTWARE HOSTING	1,210	315	315	895	26%	(13)
LAW CLERK OUTREACH	5,000	73	73	4,927	1%	1,177
TOTAL DIRECT EXPENSES:	19,735	414	2,150	17,585	11%	2,784
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	100,677	8,530	24,790	75,886	25%	379
BENEFITS EXPENSE	26,676	2,716	7,345	19,332	28%	(676)
OTHER INDIRECT EXPENSE	37,042	2,968	9,064	27,978	24%	196
TOTAL INDIRECT EXPENSES:	164,394	14,213	41,199	123,195	25%	(100)
TOTAL ALL EXPENSES:	184,130	14,627	43,349	140,781	24%	2,683
NET INCOME (LOSS):	23,070	11,240	(2,449)	25,519	-11%	(8,216)

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LEGISLATIVE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	-	2,500	0%	625
STAFF MEMBERSHIP DUES	450	-	-	450	0%	113
JUD RECOMMEND COMMITTEE	2,250	-	-	2,250	0%	563
SUBSCRIPTIONS	2,000	1,985	1,985	16	99%	(1,485)
TELEPHONE	485	48	144	341	30%	(23)
OLYMPIA RENT	1,500	-	-	1,500	0%	375
CONTRACT LOBBYIST	12,500	-	-	12,500	0%	3,125
LEGISLATIVE COMMITTEE	1,250	-	-	1,250	0%	313
BOG LEGISLATIVE COMMITTEE	300	-	-	300	0%	75
STAFF CONFERENCE & TRAINING	2,500	-	1,736	764	69%	(1,111)
TOTAL DIRECT EXPENSES:	25,735	2,033	3,865	21,870	15%	2,569
INDIRECT EXPENSES:						
SALARY EXPENSE (1.70 FTE)	152,783	13,180	38,303	114,480	25%	(107)
BENEFITS EXPENSE	51,586	4,529	12,748	38,837	25%	148
OTHER INDIRECT EXPENSE	51,196	4,120	12,583	38,613	25%	216
TOTAL INDIRECT EXPENSES:	255,565	21,829	63,635	191,930	25%	256
TOTAL ALL EXPENSES:	281,300	23,862	67,500	213,800	24%	2,825
NET INCOME (LOSS):	(281,300)	(23,862)	(67,500)	(213,800)	24%	2,825

Washington State Bar Association

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSING & MEMBERSHIP RECORDS						
REVENUE:						
STATUS CERTIFICATE FEES	27,000	2,375	7,500	19,500	28%	750
INVESTIGATION FEES	20,000	2,100	5,800	14,200	29%	800
PRO HAC VICE	400,000	28,396	119,996	280,004	30%	19,996
MEMBER CONTACT INFORMATION	3,700	-	2,175	1,525	59%	1,250
PHOTO BAR CARD SALES	200	-	-	200	0%	(50)
TOTAL REVENUE:	450,900	32,871	135,471	315,429	30%	22,746
DIRECT EXPENSES:						
POSTAGE	17,652	-	102	17,550	1%	4,311
SOFTWARE HOSTING	15,125	3,940	3,940	11,185	26%	(159)
TOTAL DIRECT EXPENSES:	32,777	3,940	4,042	28,735	12%	4,152
INDIRECT EXPENSES:						
SALARY EXPENSE (3.83 FTE)	401,688	34,423	98,733	302,955	25%	1,689
BENEFITS EXPENSE	135,989	11,814	33,190	102,799	24%	807
OTHER INDIRECT EXPENSE	115,341	9,252	28,259	87,082	25%	576
TOTAL INDIRECT EXPENSES:	653,019	55,490	160,183	492,837	25%	3,072
TOTAL ALL EXPENSES:	685,796	59,430	164,225	521,572	24%	7,224
NET INCOME (LOSS):	(234,896)	(26,559)	(28,754)	(206,143)	12%	29,970

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED LICENSE LEGAL TECHNICIAN PROGRAM						
REVENUE:						
SEMINAR REGISTRATIONS	2,000	-	-	2,000	0%	(500)
LLLT LICENSE FEES	18,562	1,151	3,459	15,103	19%	(1,182)
MCLE LATE FEES	150	-	-	150	0%	(38)
TOTAL REVENUE:	20,712	1,151	3,459	17,253	17%	(1,719)
DIRECT EXPENSES:						
LLLT BOARD	14,240	-	-	14,240	0%	3,560
TOTAL DIRECT EXPENSES:	14,240	-	-	14,240	0%	3,560
INDIRECT EXPENSES:						
SALARY EXPENSE (0.53 FTE)	51,460	4,424	12,857	38,604	25%	8
BENEFITS EXPENSE	10,179	1,217	3,386	6,793	33%	(841)
OTHER INDIRECT EXPENSE	15,961	1,292	3,946	12,015	25%	45
TOTAL INDIRECT EXPENSES:	77,600	6,933	20,188	57,412	26%	(788)
TOTAL ALL EXPENSES:	91,840	6,933	20,188	71,652	22%	2,772
NET INCOME (LOSS):	(71,128)	(5,781)	(16,729)	(54,399)	24%	1,053

Washington State Bar Association

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED PRACTICE OFFICERS						
REVENUE:						
INVESTIGATION FEES	200	-	300	(100)	150%	250
MCLE LATE FEES	4,000	-	-	4,000	0%	(1,000)
LPO EXAMINATION FEES	25,300	(100)	13,200	12,100	52%	6,875
LPO LICENSE FEES	170,000	13,084	39,394	130,606	23%	(3,106)
LPO LATE LICENSE FEES	2,500	-	-	2,500	0%	(625)
TOTAL REVENUE:	202,000	12,984	52,894	149,106	26%	2,394
DIRECT EXPENSES:						
FACILITY, PARKING, FOOD	6,300	-	-	6,300	0%	1,575
EXAM WRITING	9,000	-	-	9,000	0%	2,250
LPO BOARD	4,000	-	-	4,000	0%	1,000
LPO OUTREACH	1,000	-	-	1,000	0%	250
OFFICE SUPPLIES	1,000	-	-	1,000	0%	250
PRINTING & COPYING	200	-	-	200	0%	50
SUPPLIES	100	-	-	100	0%	25
SOFTWARE HOSTING	3,025	63	788	2,237	26%	(32)
TOTAL DIRECT EXPENSES:	24,625	63	788	23,837	3%	5,368
INDIRECT EXPENSES:						
SALARY EXPENSE (0.78 FTE)	69,420	5,913	17,185	52,235	25%	170
BENEFITS EXPENSE	14,447	1,727	4,607	9,839	32%	(996)
OTHER INDIRECT EXPENSE	23,490	1,885	5,758	17,731	25%	114
TOTAL INDIRECT EXPENSES:	107,357	9,526	27,551	79,806	26%	(712)
TOTAL ALL EXPENSES:	131,982	9,590	28,339	103,643	21%	4,656
NET INCOME (LOSS):	70,018	3,395	24,555	45,463	35%	7,050

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MANDATORY CONTINUING LEGAL EDUCATION						
REVENUE:						
ACTIVITY APPLICATION FEE	550,000	54,500	186,400	363,600	34%	48,900
ACTIVITY APPLICATION LATE FEE	220,000	23,050	77,000	143,000	35%	22,000
MCLE LATE FEES	190,000	-	750	189,250	0%	(46,750)
ANNUAL ACCREDITED SPONSOR FEES	36,000	36,000	36,000	-	100%	27,000
ATTENDANCE LATE FEES	90,000	18,650	47,750	42,250	53%	25,250
COMITY CERTIFICATES	27,800	6,700	12,872	14,928	46%	5,922
TOTAL REVENUE:	1,113,800	138,900	360,772	753,028	32%	82,322
DIRECT EXPENSES:						
DEPRECIATION	130,449	10,736	26,840	103,609	21%	5,772
STAFF MEMBERSHIP DUES	500	-	-	500	0%	125
MCLE BOARD	5,000	-	-	5,000	0%	1,250
STAFF TRAVEL/PARKING	50	-	-	50	0%	13
STAFF CONFERENCE & TRAINING	4,000	-	-	4,000	0%	1,000
TOTAL DIRECT EXPENSES:	139,999	10,736	26,840	113,159	19%	8,160
INDIRECT EXPENSES:						
SALARY EXPENSE (5.88 FTE)	454,500	45,037	123,755	330,745	27%	(10,130)
BENEFITS EXPENSE	144,327	12,112	33,263	111,064	23%	2,819
OTHER INDIRECT EXPENSE	177,078	14,210	43,402	133,676	25%	868
TOTAL INDIRECT EXPENSES:	775,905	71,359	200,420	575,485	26%	(6,443)
TOTAL ALL EXPENSES:	915,904	82,095	227,260	688,644	25%	1,716
NET INCOME (LOSS):	197,896	56,805	133,513	64,383	67%	84,039

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MEMBER SERVICES & ENGAGEMENT						
TEAM						
(LLB-MINI-MSE-NME)						
REVENUE:						
ROYALTIES	10,800	1,200	2,400	8,400	22%	(300)
NMP PRODUCT SALES	40,000	33,728	78,798	(38,798)	197%	68,798
DIGITAL VIDEO SALES	20,000	12,887	19,012	988	95%	14,012
SPONSORSHIPS	9,000	-	-	9,000	0%	(2,250)
SEMINAR REGISTRATIONS	15,000	-	-	15,000	0%	(3,750)
TRIAL ADVOCACY PROGRAM	12,000	-	-	12,000	0%	(3,000)
TOTAL REVENUE:	106,800	47,815	100,210	6,590	94%	73,510
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	-	2,500	0%	625
STAFF CONFERENCE & TRAINING	250	-	-	250	0%	63
SMALL TOWN AND RURAL COMMITTEE	5,000	-	-	5,000	0%	1,250
PRINTING & COPYING	1,300	-	-	1,300	0%	325
NEW LAWYER OUTREACH	1,000	-	-	1,000	0%	250
DISABILITY ACCOMMODATIONS	2,000	-	-	2,000	0%	500
HONORARIUM	1,500	-	-	1,500	0%	375
YLL SECTION PROGRAM	1,500	-	-	1,500	0%	375
SMALL TOWN AND RURAL COMMITTEE OUTREACH AND ACTIVITIES	55,000	-	-	55,000	0%	13,750
ON24 OVERAGE CHARGE	4,500	-	551	3,949	12%	574
MEMBER ENGAGEMENT COUNCIL	1,000	-	-	1,000	0%	250
WYLC CLE COMPS	1,000	-	-	1,000	0%	250
WYLC OUTREACH EVENTS	1,500	-	-	1,500	0%	375
SPEAKERS & PROGRAM DEVELOP	100	-	-	100	0%	25
WYL COMMITTEE	13,500	-	492	13,008	4%	2,883
TRIAL ADVOCACY EXPENSES	1,500	-	-	1,500	0%	375
RECEPTION/FORUM EXPENSE	1,000	-	-	1,000	0%	250
INSURANCE REBATE	(425)	-	-	(425)	0%	(106)
WYLC SCHOLARSHIPS/DONATIONS/GRANT	5,000	-	-	5,000	0%	1,250
STAFF MEMBERSHIP DUES	845	-	-	845	0%	211
LENDING LIBRARY	4,000	16	37	3,963	1%	963
NMP SPEAKERS & PROGRAM DEVELOPMENT	250	-	-	250	0%	63
TOTAL DIRECT EXPENSES:	103,820	16	1,080	102,740	1%	24,875
INDIRECT EXPENSES:						
SALARY EXPENSE (4.64 FTE)	322,883	27,704	80,492	242,391	25%	229
BENEFITS EXPENSE	89,576	9,688	26,928	62,648	30%	(4,534)
OTHER INDIRECT EXPENSE	139,735	11,207	34,231	105,504	24%	703
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(1,015)
TOTAL INDIRECT EXPENSES:	548,134	48,600	141,651	406,483	26%	(4,617)
TOTAL ALL EXPENSES:	651,954	48,615	142,731	509,223	22%	20,258
NET INCOME (LOSS):	(545,154)	(800)	(42,521)	(502,633)	8%	93,768

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF THE EXECUTIVE DIRECTOR						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
LEADERSHIP TRAINING	15,000	-	9,800	5,200	65%	(6,050)
WASHINGTON LEADERSHIP INSTITUTE	80,000	-	-	80,000	0%	20,000
ED TRAVEL & OUTREACH	4,000	1,655	1,796	2,204	45%	(796)
STAFF TRAVEL/PARKING	4,450	198	606	3,844	14%	507
STAFF CONFERENCE & TRAINING	9,282	-	-	9,282	0%	2,321
STAFF MEMBERSHIP DUES	1,890	-	-	1,890	0%	473
TOTAL DIRECT EXPENSES:	114,622	1,853	12,202	102,420	11%	16,453
INDIRECT EXPENSES:						
SALARY EXPENSE (2.90 FTE)	491,121	44,088	121,579	369,542	25%	1,201
BENEFITS EXPENSE	124,183	11,641	31,877	92,306	26%	(831)
OTHER INDIRECT EXPENSE	87,334	7,018	21,434	65,900	25%	399
TOTAL INDIRECT EXPENSES:	702,639	62,746	174,890	527,749	25%	769
TOTAL ALL EXPENSES:	817,261	64,599	187,093	630,168	23%	17,223
NET INCOME (LOSS):	(817,261)	(64,599)	(187,093)	(630,168)	23%	17,223

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL						
REVENUE:						
COPY FEES	-	-	4	(4)		4
TOTAL REVENUE:	-	-	4	(4)		4
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	2,868	-	1,450	1,418	51%	(733)
COURT RULES COMMITTEE	1,000	-	-	1,000	0%	250
CUSTODIANSHIPS	5,000	-	-	5,000	0%	1,250
WILLS	2,000	-	-	2,000	0%	500
LITIGATION EXPENSES	200	-	-	200	0%	50
TRANSCRIPTION SERVICES	2,100	-	-	2,100	0%	525
DISABILITY ACCOMMODATIONS	6,000	-	162	5,838	3%	1,338
STAFF CONFERENCE & TRAINING	6,656	-	-	6,656	0%	1,664
TOTAL DIRECT EXPENSES:	25,824	-	1,612	24,212	6%	4,844
INDIRECT EXPENSES:						
SALARY EXPENSE (6.07 FTE)	675,398	50,570	146,983	528,415	22%	21,867
BENEFITS EXPENSE	194,029	15,019	41,948	152,082	22%	6,560
OTHER INDIRECT EXPENSE	182,800	14,664	44,788	138,011	25%	912
TOTAL INDIRECT EXPENSES:	1,052,227	80,252	233,719	818,508	22%	29,338
TOTAL ALL EXPENSES:	1,078,051	80,252	235,331	842,720	22%	34,182
NET INCOME (LOSS):	(1,078,051)	(80,252)	(235,326)	(842,724)	22%	34,186

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL - DISCIPLINARY BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSE:						
STAFF MEMBERSHIP DUES	100	-	-	100	0%	25
DISCIPLINARY BOARD EXPENSES	4,000	-	-	4,000	0%	1,000
CHIEF HEARING OFFICER	40,000	3,333	9,999	30,001	25%	1
COURT REPORTERS	500	-	-	500	0%	125
HEARING OFFICER EXPENSES	4,000	-	-	4,000	0%	1,000
HEARING OFFICER TRAINING	400	-	-	400	0%	100
OUTSIDE COUNSEL	48,000	4,000	12,000	36,000	25%	-
DISCIPLINARY SELECTION PANEL	1,000	-	-	1,000	0%	250
TOTAL DIRECT EXPENSES:	98,000	7,333	21,999	76,001	22%	2,501
INDIRECT EXPENSES:						
SALARY EXPENSE (1.40 FTE)	136,708	11,903	34,598	102,110	25%	(421)
BENEFITS EXPENSE	38,872	3,750	10,511	28,361	27%	(793)
OTHER INDIRECT EXPENSE	42,161	3,387	10,344	31,817	25%	196
TOTAL INDIRECT EXPENSES:	217,741	19,039	55,452	162,289	25%	(1,017)
TOTAL ALL EXPENSES:	315,741	26,372	77,451	238,290	25%	1,484
NET INCOME (LOSS):	(315,741)	(26,372)	(77,451)	(238,290)	25%	1,484

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PRACTICE OF LAW BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
PRACTICE OF LAW BOARD	12,000	-	29	11,971	0%	2,971
TOTAL DIRECT EXPENSES:	12,000	-	29	11,971	0%	2,971
INDIRECT EXPENSES:						
SALARY EXPENSE (0.55 FTE)	47,419	4,129	12,002	35,417	25%	(148)
BENEFITS EXPENSE	12,578	1,781	5,101	7,476	41%	(1,957)
OTHER INDIRECT EXPENSE	16,563	1,327	4,052	12,511	24%	89
TOTAL INDIRECT EXPENSES:	76,560	7,237	21,156	55,404	28%	(2,016)
TOTAL ALL EXPENSES:	88,560	7,237	21,186	67,375	24%	955
NET INCOME (LOSS):	(88,560)	(7,237)	(21,186)	(67,375)	24%	955

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25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLIC SERVICE PROGRAMS						
REVENUE:						
DONATIONS & GRANTS	130,000	-	-	130,000	0%	(32,500)
TOTAL REVENUE:	130,000	-	-	130,000	0%	(32,500)
DIRECT EXPENSES:						
DONATIONS/SPONSORSHIPS/GRANTS	292,309	24,649	24,883	267,426	9%	48,195
STAFF TRAVEL/PARKING	500	20	56	444	11%	69
SURVEYS	100	-	-	100	0%	25
PRO BONO & PUBLIC SERVICE COMMITTEE	2,500	-	-	2,500	0%	625
PRO BONO CERTIFICATES	2,000	-	250	1,750	13%	250
TOTAL DIRECT EXPENSES:	297,409	24,669	25,189	272,220	8%	49,164
INDIRECT EXPENSES:						
SALARY EXPENSE (1.62 FTE)	128,379	10,757	31,623	96,756	25%	472
BENEFITS EXPENSE	53,314	3,663	10,309	43,005	19%	3,020
OTHER INDIRECT EXPENSE	48,787	3,910	11,943	36,843	24%	253
TOTAL INDIRECT EXPENSES:	230,480	18,330	53,875	176,604	23%	3,744
TOTAL ALL EXPENSES:	527,889	42,999	79,064	448,825	15%	52,908
NET INCOME (LOSS):	(397,889)	(42,999)	(79,064)	(318,825)	20%	20,408

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLICATION & DESIGN SERVICES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
SUBSCRIPTIONS	200	-	-	200	0%	50
IMAGE LIBRARY	4,100	-	4,752	(652)	116%	(3,727)
TOTAL DIRECT EXPENSES:	4,300	-	4,752	(452)	111%	(3,677)
INDIRECT EXPENSES:						
SALARY EXPENSE (0.89 FTE)	72,960	6,361	18,484	54,476	25%	(244)
BENEFITS EXPENSE	19,323	2,022	5,613	13,710	29%	(782)
OTHER INDIRECT EXPENSE	26,803	2,165	6,612	20,191	25%	89
TOTAL INDIRECT EXPENSES:	119,085	10,547	30,709	88,377	26%	(937)
TOTAL ALL EXPENSES:	123,385	10,547	35,460	87,925	29%	(4,614)
NET INCOME (LOSS):	(123,385)	(10,547)	(35,460)	(87,925)	29%	(4,614)

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
REGULATORY SERVICES FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	-	-	350	(350)		(350)
STAFF CONFERENCE & TRAINING	19,500	-	1,304	18,196	7%	3,571
STAFF TRAVEL/PARKING	650	36	103	547	16%	60
TOTAL DIRECT EXPENSES:	20,150	36	1,757	18,393	9%	3,631
INDIRECT EXPENSES:						
SALARY EXPENSE (2.60 FTE)	357,120	31,153	83,938	273,182	24%	5,342
BENEFITS EXPENSE	85,375	8,582	24,213	61,162	28%	(2,869)
OTHER INDIRECT EXPENSE	78,300	6,284	19,195	59,105	25%	380
TOTAL INDIRECT EXPENSES:	520,795	46,020	127,346	393,449	24%	2,853
TOTAL ALL EXPENSES:	540,945	46,056	129,102	411,842	24%	6,484
NET INCOME (LOSS):	(540,945)	(46,056)	(129,102)	(411,842)	24%	6,134

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SERVICE CENTER						
REVENUE:						
	_____	_____	_____	_____	_____	_____
TOTAL REVENUE:	-	-	-	-	-	-
DIRECT EXPENSES:						
	_____	_____	_____	_____	_____	_____
STAFF TRAVEL/PARKING	2,376	198	594	1,782	25%	-
STAFF CONFERENCE & TRAINING	2,184	-	-	2,184	0%	546
TOTAL DIRECT EXPENSES:	4,560	198	594	3,966	13%	546
INDIRECT EXPENSES:						
SALARY EXPENSE (5.78 FTE)	394,527	34,538	99,389	295,138	25%	(758)
BENEFITS EXPENSE	160,465	13,801	38,502	121,962	24%	1,614
OTHER INDIRECT EXPENSE	174,066	13,965	42,655	131,411	25%	861
TOTAL INDIRECT EXPENSES:	729,058	62,304	180,547	548,511	25%	1,718
TOTAL ALL EXPENSES:	733,618	62,502	181,141	552,477	25%	2,264
NET INCOME (LOSS):	(733,618)	(62,502)	(181,141)	(552,477)	25%	2,264

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS ADMINISTRATION						
REVENUE:						
REIMBURSEMENTS FROM SECTIONS	297,786	1,779	92,795	204,991	31%	18,348
TOTAL REVENUE:	297,786	1,779	92,795	204,991	31%	18,348
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,000	-	25	975	2%	225
SUBSCRIPTIONS	350	-	-	350	0%	88
SECTION/COMMITTEE CHAIR MTGS	1,000	-	-	1,000	0%	250
STAFF CONFERENCE & TRAINING	500	-	-	500	0%	125
STAFF MEMBERSHIP DUES	200	-	-	200	0%	50
TOTAL DIRECT EXPENSES:	3,050	-	25	3,025	1%	738
INDIRECT EXPENSES:						
SALARY EXPENSE (2.58 FTE)	159,053	13,794	39,973	119,080	25%	(210)
BENEFITS EXPENSE	60,688	5,475	15,226	45,463	25%	(54)
OTHER INDIRECT EXPENSE	77,697	6,249	19,088	58,609	25%	336
TOTAL INDIRECT EXPENSES:	297,439	25,519	74,288	223,151	25%	72
TOTAL ALL EXPENSES:	300,489	25,519	74,312	226,177	25%	810
NET INCOME (LOSS):	(2,703)	(23,740)	18,482	(21,185)	-684%	19,158

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS OPERATIONS						
REVENUE:						
SECTION DUES	438,431	2,710	148,468	289,963	34%	38,860
SEMINAR PROFIT SHARE	153,875	-	-	153,875	0%	(38,469)
INTEREST INCOME	17,147	-	-	17,147	0%	(4,287)
PUBLICATIONS REVENUE	1,500	-	-	1,500	0%	(375)
OTHER	78,010	3,915	9,603	68,407	12%	(9,900)
TOTAL REVENUE:	688,964	6,625	158,071	530,892	23%	(14,170)
DIRECT EXPENSES:						
DIRECT EXPENSES OF SECTION ACTIVITIES	733,096	5,493	38,837	694,260	5%	144,437
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	284,470	1,779	92,795	191,675	33%	(21,677)
TOTAL DIRECT EXPENSES:	1,017,566	7,272	131,631	885,935	13%	122,760
NET INCOME (LOSS):	(328,603)	(647)	26,440	(355,043)	-8%	108,591

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
TECHNOLOGY						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	115,000	3,446	3,559	111,441	3%	25,191
STAFF TRAVEL/PARKING	1,000	68	276	724	28%	(26)
STAFF MEMBERSHIP DUES	200	-	-	200	0%	50
TELEPHONE	95,000	6,781	20,015	74,985	21%	3,735
COMPUTER HARDWARE	65,000	764	13,272	51,728	20%	2,978
COMPUTER SOFTWARE	320,000	57,939	159,530	160,470	50%	(79,530)
HARDWARE SERVICE & WARRANTIES	45,000	360	18,305	26,695	41%	(7,055)
SOFTWARE MAINTENANCE & LICENSING	345,000	13,561	125,703	219,297	36%	(39,453)
THIRD PARTY SERVICES	10,000	245	1,012	8,988	10%	1,488
CLOUD INFRASTRUCTURE	130,000	3,421	10,387	119,613	8%	22,113
STAFF CONFERENCE & TRAINING	8,000	25	25	7,975	0%	1,975
TRANSFER TO INDIRECT EXPENSES	(1,134,200)	(86,611)	(352,083)	(782,117)	31%	68,533
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (13.00 FTE)	1,434,388	126,941	353,495	1,080,893	25%	5,102
BENEFITS EXPENSE	478,236	40,071	107,637	370,599	23%	11,922
CAPITAL LABOR & OVERHEAD	(210,000)	(7,975)	(21,709)	(188,291)	10%	30,791
OTHER INDIRECT EXPENSE	391,498	31,422	95,975	295,523	25%	1,900
TOTAL INDIRECT EXPENSES:	2,094,122	190,459	535,398	1,558,724	26%	49,715
TOTAL ALL EXPENSES:	2,094,122	190,459	535,398	1,558,724	26%	49,715
NET INCOME (LOSS):	(2,094,122)	(190,459)	(535,398)	(1,558,724)	26%	(11,867)

Washington State Bar Association
Statement of Activities
For the Period from December 1, 2023 to December 31, 2023
25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
VOLUNTEER ENGAGEMENT						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
POSTAGE	-	-	571	(571)		(571)
STAFF MEMBERSHIP DUES	450	-	568	(118)	126%	(455)
STAFF CONFERENCE & TRAINING	2,600	-	-	2,600	0%	650
SUBSCRIPTIONS	750	-	-	750	0%	188
ABA DELEGATES	14,000	-	-	14,000	0%	3,500
TOTAL DIRECT EXPENSES:	17,800	-	1,139	16,661	6%	3,311
INDIRECT EXPENSES:						
SALARY EXPENSE (0.60 FTE)	60,485	5,262	15,296	45,190	25%	(174)
BENEFITS EXPENSE	17,637	1,827	5,162	12,475	29%	(753)
OTHER INDIRECT EXPENSE	18,069	1,466	4,479	13,590	25%	38
TOTAL INDIRECT EXPENSES:	96,192	8,556	24,937	71,255	26%	(889)
TOTAL ALL EXPENSES:	113,992	8,556	26,076	87,916	23%	(889)
NET INCOME (LOSS):	(113,992)	(8,556)	(26,076)	(87,916)	23%	2,422

Washington State Bar Association
Statement of Activities
For the Period from December 1, 2023 to December 31, 2023
25% OF YEAR COMPLETE

	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
INDIRECT EXPENSES:						
SALARIES	13,743,352	1,154,989	3,304,373	10,438,979	24%	131,465
TEMPORARY SALARIES	142,512	24,050.58	57,734	84,778	41%	(22,106)
CAPITAL LABOR & OVERHEAD	(210,000)	(7,975)	(21,709)	(188,291)	10%	(30,791)
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(50,000)
EMPLOYEE ASSISTANCE PLAN	4,800	-	1,200	3,600	25%	-
EMPLOYEE SERVICE AWARDS	1,680	180	800	880	48%	(380)
TRANSPORTATION ALLOWANCE	34,000	26,165	26,639	7,361	78%	(18,139)
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(1,015)
L&I INSURANCE	71,948	15,403	15,403	56,545	21%	2,584
FICA (EMPLOYER PORTION)	1,015,935	77,709	232,223	783,712	23%	21,761
MEDICAL (EMPLOYER PORTION)	1,743,648	151,920	448,918	1,294,730	26%	(13,006)
WA STATE FAMILY MEDICAL LEAVE (EMPLOYER PORTION)	29,351	2,227	6,702	22,649	23%	636
RETIREMENT (EMPLOYER PORTION)	1,292,648	104,851	309,835	982,814	24%	13,327
UNEMPLOYMENT INSURANCE	81,488	2,399	8,766	72,722	11%	11,606
TOTAL SALARY & BENEFITS EXPENSE:	17,747,303	1,551,918	4,390,885	13,356,419	25%	45,941
WORKPLACE BENEFITS	52,710	258	9,476	43,234	18%	3,701
RENT	2,065,775	161,743	482,428	1,583,347	23%	34,016
OFFICE SUPPLIES & EQUIPMENT	21,500	542	4,045	17,455	19%	1,330
INSURANCE	272,643	22,232	66,696	205,947	24%	1,465
TELEPHONE & INTERNET	33,000	2,750	8,010	24,990	24%	240
POSTAGE - GENERAL	18,300	746	2,005	16,295	11%	2,570
BANK FEES	50,000	4,977	12,568	37,432	25%	(68)
PERSONAL PROP TAXES-WSBA	6,650	442	1,326	5,324	20%	336
COMPUTER HARDWARE DEPRECIATION	49,926	3,444	10,335	39,591	21%	2,147
RECORDS STORAGE	30,000	4,522	8,531	21,469	28%	(1,031)
MEETING SUPPORT EXPENSES	7,500	215	836	6,664	11%	1,039
ONLINE LEGAL RESEARCH	24,359	5,574	9,053	15,306	37%	(2,963)
FURNITURE, MAINT, LH IMP	45,000	7,479	9,515	35,485	21%	1,735
COMPUTER POOLED EXPENSES	1,134,200	86,611	352,083	782,117	31%	(68,533)
HUMAN RESOURCES POOLED EXP	77,112	5,230	13,095	64,017	17%	6,183
FURN & OFFICE EQUIP DEPRECIATION	111,192	9,718	29,152	82,040	26%	(1,354)
COMPUTER SOFTWARE DEPRECIATION	71,787	3,916	11,748	60,039	16%	6,199
PRODUCTION MAINTENANCE & SUPPLIES	12,500	(7)	3,759	8,741	30%	(634)
PROFESSIONAL FEES-AUDIT	35,000	28,500	28,500	6,500	81%	(19,750)
WORK HOME FURNITURE & EQUIP	14,000	-	1,297	12,703	9%	2,203
TRANSLATION SERVICES	12,000	186	762	11,238	6%	2,238
PROFESSIONAL FEES-LEGAL	200,000	54	1,164	198,836	1%	48,836
ACCOMODATIONS FUND	6,500	-	-	6,500	0%	1,625
TOTAL OTHER INDIRECT EXPENSES:	4,351,654	349,132	1,066,386	3,285,268	25%	21,527
TOTAL INDIRECT EXPENSES:	22,098,957	1,901,049	5,457,271	16,641,687	25%	67,469

Washington State Bar Association

Statement of Activities

For the Period from December 1, 2023 to December 31, 2023

25% OF YEAR COMPLETE

SUMMARY PAGE	FISCAL 2024 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE
ACCESS TO JUSTICE	(336,864)	(30,683)	(74,977)	(261,887)
ADMISSIONS/BAR EXAM	(60,685)	(52,800)	165,006	(225,691)
ADVANCEMENT FTE	(368,381)	(31,477)	(91,651)	(276,729)
BAR NEWS	(98,064)	(5,541)	(37,896)	(60,168)
BOARD OF GOVERNORS	(566,110)	(14,937)	(77,269)	(488,841)
CLE - PRODUCTS	686,807	317,700	482,414	204,393
CLE - SEMINARS	(385,594)	31,109	5,502	(391,096)
CLIENT PROTECTION FUND	(92,700)	93,524	194,830	(287,530)
CHARACTER & FITNESS BOARD	(172,249)	(12,579)	(36,649)	(135,600)
COMMUNICATIONS	(824,968)	(58,331)	(168,511)	(656,457)
COMMUNICATIONS FTE	(249,385)	(21,482)	(62,565)	(186,820)
DESKBOOKS	(143,871)	(18,673)	(61,039)	(82,833)
DISCIPLINE	(6,195,089)	(516,370)	(1,482,299)	(4,712,790)
DIVERSITY	(341,883)	(22,731)	(66,675)	(275,208)
FINANCE	(738,582)	(34,064)	(80,180)	(658,402)
FOUNDATION	(161,208)	(17,667)	(45,941)	(115,267)
HUMAN RESOURCES	(470,254)	(54,433)	(158,724)	(311,530)
LAW CLERK PROGRAM	23,070	11,240	(2,449)	25,519
LEGISLATIVE	(281,300)	(23,862)	(67,500)	(213,800)
LEGAL LUNCHBOX	(22,696)	8,477	5,602	(28,298)
LICENSE FEES	17,320,499	1,381,101	4,146,854	13,173,645
LICENSING AND MEMBERSHIP	(234,896)	(26,559)	(28,754)	(206,143)
LIMITED LICENSE LEGAL TECHNICIAN	(71,128)	(5,781)	(16,729)	(54,399)
LIMITED PRACTICE OFFICERS	70,018	3,395	24,555	45,463
MANDATORY CLE ADMINISTRATION	197,896	56,805	133,513	64,383
MEMBER WELLNESS PROGRAM	(226,406)	(19,972)	(56,136)	(170,270)
MINI CLE	(110,349)	(9,933)	(28,963)	(81,386)
MEMBER SERVICES & ENGAGEMENT	(379,971)	(24,065)	(71,711)	(308,260)
NEW MEMBER EDUCATION	(32,137)	24,721	52,552	(84,689)
OFFICE OF GENERAL COUNSEL	(1,078,051)	(80,252)	(235,326)	(842,724)
OFFICE OF THE EXECUTIVE DIRECTOR	(817,261)	(64,599)	(187,093)	(630,168)
OGC-DISCIPLINARY BOARD	(315,741)	(26,372)	(77,451)	(238,290)
PRACTICE OF LAW BOARD	(88,560)	(7,237)	(21,186)	(67,375)
PRACTICE MANAGEMENT ASSISTANCE	(151,298)	(11,760)	(16,327)	(134,972)
PROFESSIONAL RESPONSIBILITY PROGRAM	(239,590)	(20,040)	(59,298)	(180,292)
PUBLIC SERVICE PROGRAMS	(397,889)	(42,999)	(79,064)	(318,825)
PUBLICATION & DESIGN SERVICES	(123,385)	(10,547)	(35,460)	(87,925)
REGULATORY SERVICES FTE	(540,945)	(46,056)	(129,102)	(411,842)
SECTIONS ADMINISTRATION	(2,703)	(23,740)	18,482	(21,185)
SECTIONS OPERATIONS	(328,603)	(647)	26,440	(355,043)
SERVICE CENTER	(733,618)	(62,502)	(181,141)	(552,477)
TECHNOLOGY	(2,094,122)	(190,459)	(535,398)	(1,558,724)
VOLUNTEER EDUCATION	(113,992)	(8,556)	(26,076)	(87,916)
INDIRECT EXPENSES	22,098,957	1,901,049	5,457,271	16,641,687
TOTAL OF ALL	(20,806,720)	(2,231,417)	(6,413,481)	(14,393,239)
NET INCOME (LOSS)	(1,292,237)	330,368	956,210	(2,248,448)