



WSBA Financial Reports

(Unaudited)

Year to Date January 31, 2018

Prepared by Mark Hayes, Controller

Submitted by

Ann Holmes, Chief Operations Officer

February 27, 2018

Washington State Bar Association Financial Summary
Year to Date as of January 31, 2018 33.33% of Year
Compared to Fiscal Year 2018 Budget

Category	Actual Revenues	Budgeted Revenues	Actual Indirect Expenses	Budgeted Indirect Expenses	Actual Direct Expenses	Budgeted Direct Expenses	Actual Total Expenses	Budgeted Total Expenses	Actual Net Result	Budgeted Net Result
Access to Justice		-	85,187	253,727	7,965	51,600	93,152	305,327	(93,152)	(305,327)
Administration	31,112	55,000	352,492	1,047,954	(10,634)	3,045	341,859	1,050,999	(310,747)	(995,999)
Admissions/Bar Exam	424,525	1,327,400	255,511	777,321	33,529	392,117	289,040	1,169,438	135,485	157,962
Board of Governors		-	202,369	522,466	60,278	280,080	262,647	802,546	(262,647)	(802,546)
Communications Strategies	1,210	44,750	175,996	533,090	18,027	103,440	194,022	636,530	(192,812)	(591,780)
Conference & Broadcast Services		0	243,972	734,260	1,019	4,700	244,991	738,960	(244,991)	(738,960)
Discipline	34,748	130,300	1,775,926	5,510,929	54,564	256,826	1,830,490	5,767,755	(1,795,742)	(5,637,455)
Diversity	98,198	100,374	133,385	417,383	4,530	25,250	137,915	442,633	(39,716)	(342,259)
Foundation		-	49,975	147,130	958	17,600	50,932	164,730	(50,932)	(164,730)
Human Resources		-	125,486	269,931		-	125,486	269,931	(125,486)	(269,931)
Law Clerk Program	80,800	112,000	35,372	108,267	1,782	4,350	37,154	112,617	43,646	(617)
Legislative		-	22,817	127,140	3,939	24,700	26,757	151,840	(26,757)	(151,840)
Licensing and Membership Records	122,315	284,700	215,945	651,149	11,655	45,996	227,600	697,145	(105,286)	(412,445)
Licensing Fees	4,503,470	15,068,125					0	-	4,503,470	15,068,125
Limited License Legal Technician			73,794	229,148	4,259	25,600	78,053	254,748	(78,053)	(254,748)
Limited Practice Officers			50,375	156,182	1,474	3,000	51,849	156,182	(51,849)	(159,182)
Mandatory CLE	309,960	761,000	187,309	538,896	79,587	238,444	266,896	777,340	43,064	(16,340)
Member Assistance Program	4,255	10,000	42,259	131,605	(50)	1,500	42,209	133,105	(37,954)	(123,105)
Member Benefits	8,812		14,033	42,770.00	31,215	123,760	45,248	166,530	(36,436)	(166,530)
Mentorship Program			32,198	104,617	746	11,225	32,944	115,842	(32,944)	(115,842)
New Member Program	96,173	53,200	76,498	262,083	10,435	35,780	86,933	297,863	9,240	(244,663)
NW Lawyer	158,100	538,350	55,199	226,805	89,511	434,500	144,710	661,305	13,390	(122,955)
Office of General Counsel	60		261,925	782,452	1,403	13,296	263,328	795,748	(263,268)	(795,748)
OGC-Disciplinary Board	-		61,929	200,463	29,961	103,500	91,890	303,963	(91,890)	(303,963)
Outreach and Engagement			100,639	362,671	1,174	22,750	101,814	385,421	(101,814)	(385,421)
Practice Management Assistance	11,723	15,000.00	67,540	205,719	245	5,850	67,785	211,569	(56,062)	(196,569)
Practice of Law Board			33,335	96,034	5,021	15,200	38,356	111,234	(38,356)	(111,234)
Professional Responsibility Program			86,369	277,796	3,537	6,300	89,907	284,096	(89,907)	(284,096)
Public Service Programs	105,200	105,000	75,709	224,933	56,043	224,615	131,752	449,548	(26,552)	(344,548)
Publication and Design Services			51,233	151,900	4,100	4,100	55,333	156,000	(55,333)	(156,000)
Sections Administration	264,750	308,000	149,113	462,803	6,415	10,100	155,528	472,903	109,222	(164,903)
Technology		-	506,755	1,468,042			506,755	1,468,042	(506,755)	(1,468,042)
Subtotal General Fund	6,255,410	18,913,199	5,600,645	17,025,666	512,688	2,489,224	6,113,333	19,514,890	142,076	(601,691)
Expenses using reserve funds							6,113,333		-	-
Total General Fund - Net Result from Operations									142,076	(601,691)
Percentage of Budget	33.07%		32.90%		20.60%		31.33%			
CLE-Seminars and Products	808,832	1,862,235	376,413	1,121,849	91,721	577,582	468,134	1,699,431	340,698	162,804
CLE - Deskbooks	28,781	170,000	81,612	246,210	11,262	94,695	92,874	340,905	(64,093)	(170,905)
Total CLE	837,614	2,032,235	458,025	1,368,059	102,983	672,277	561,008	2,040,336	276,605	(8,101)
Percentage of Budget	41.22%		33.48%		15.32%		27.50%			
Total All Sections	422,226	613,210	-	-	357,898	903,363	357,898	903,363	64,328	(290,152)
Client Protection Fund-Restricted	886,445	992,500	53,865	162,720	21,780	403,000	75,646	565,720	810,799	426,780
Management of Western States Bar Conference (No WSE)	9,450	49,900			18,382	46,860	18,382	46,860	(8,932)	3,040
Totals	8,411,144	22,601,044	6,112,535.37	18,556,445	1,013,733	4,514,723.50	7,126,268	23,071,169	1,284,876	(470,124)
Percentage of Budget	37.22%		32.94%		22.45%		30.89%			

Fund Balances 2018 Budgeted Fund Balances
Sept. 30, 2017 Fund Balance: Year to date

Summary of Fund Balances:	2018 Budgeted	Fund Balances Sept. 30, 2017	Fund Balances Year to date
Restricted Funds:			
Client Protection Fund	3,242,299	3,669,079	4,053,098
Western States Bar Conference	19,632	22,672	10,699
Board-Designated Funds (Non-General Fund):			
CLE Fund Balance	485,582	477,481	762,187
Section Funds	1,197,727	907,575	1,262,054
Board-Designated Funds (General Fund):			
Operating Reserve Fund	1,500,000	1,500,000	1,500,000
Facilities Reserve Fund	200,000	200,000	200,000
Unrestricted Funds (General Fund):			
Unrestricted General Fund	1,663,751	1,062,060	1,805,827
Total General Fund Balance	3,363,751	2,762,060	3,505,827
Net Change in general Fund Balance		(601,691)	142,076
Total Fund Balance	8,308,990	7,838,866	9,593,866
Net Change in Fund Balance		(470,124)	1,284,876.35

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
LICENSE FEES					
REVENUE:					
LICENSE FEES	14,953,000.00	1,151,505.55	4,464,369.01	10,488,630.99	29.86%
LLLTLICENSE FEES	6,125.00	393.66	1,706.16	4,418.84	27.86%
LPO LICENSE FEES	109,000.00	8,822.41	37,394.91	71,605.09	34.31%
TOTAL REVENUE:	15,068,125.00	1,160,721.62	4,503,470.08	10,564,654.92	29.89%

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
ACCESS TO JUSTICE					
REVENUE:					
	_____	_____	_____	_____	_____
TOTAL REVENUE:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DIRECT EXPENSES:					
	_____	_____	_____	_____	_____
ATJ BOARD RETREAT	2,000.00	-	-	2,000.00	0.00%
LEADERSHIP TRAINING	2,000.00	-	142.74	1,857.26	7.14%
ATJ BOARD EXPENSE	24,000.00	840.27	3,622.23	20,377.77	15.09%
ATJ BOARD COMMITTEES EXPENSE	3,000.00	458.32	1,357.05	1,642.95	45.24%
STAFF TRAVEL/PARKING	2,700.00	6.00	37.00	2,663.00	1.37%
PUBLIC DEFENSE	8,400.00	540.39	1,388.68	7,011.32	16.53%
RECEPTION/FORUM EXPENSE	9,500.00	-	1,417.19	8,082.81	15%
TOTAL DIRECT EXPENSES:	<u>51,600.00</u>	<u>1,844.98</u>	<u>7,964.89</u>	<u>43,635.11</u>	<u>15.44%</u>
INDIRECT EXPENSES:					
	_____	_____	_____	_____	_____
SALARY EXPENSE (2.10 FTE)	148,145.00	12,723.18	51,174.38	96,970.62	34.54%
BENEFITS EXPENSE	54,588.00	4,524.31	18,894.44	35,693.56	34.61%
OTHER INDIRECT EXPENSE	50,994.00	3,244.60	15,117.88	35,876.12	29.65%
TOTAL INDIRECT EXPENSES:	<u>253,727.00</u>	<u>20,492.09</u>	<u>85,186.70</u>	<u>168,540.30</u>	<u>33.57%</u>
TOTAL ALL EXPENSES:	<u>305,327.00</u>	<u>22,337.07</u>	<u>93,151.59</u>	<u>212,175.41</u>	<u>30.51%</u>
NET INCOME (LOSS):	<u><u>(305,327.00)</u></u>	<u><u>(22,337.07)</u></u>	<u><u>(93,151.59)</u></u>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
ADMINISTRATION					
REVENUE:					
INTEREST INCOME	25,000.00	9,364.63	18,743.31	6,256.69	74.97%
GAIN/LOSS ON INVESTMENTS	30,000.00	(8,628.70)	8,565.28	21,434.72	28.55%
MISCELLANEOUS	-	3,537.00	3,537.00	(3,537.00)	
RPC BOOKLETS	-	-	266.22	(266.22)	
TOTAL REVENUE:	55,000.00	4,272.93	31,111.81	23,888.19	56.57%
DIRECT EXPENSES:					
CREDIT CARD MERCHANT FEES	-	(6,188.92)	(11,729.79)	11,729.79	
STAFF TRAVEL/PARKING	2,500.00	502.00	1,096.00	1,404.00	43.84%
STAFF MEMBERSHIP DUES	545.00	-	-	545.00	0.00%
TOTAL DIRECT EXPENSES:	3,045.00	(5,686.92)	(10,633.79)	13,678.79	-349.22%
INDIRECT EXPENSES:					
SALARY EXPENSE (7.88 FTE)	636,186.00	58,596.17	219,823.66	416,362.34	34.55%
BENEFITS EXPENSE	220,418.00	18,134.16	76,052.80	144,365.20	34.50%
OTHER INDIRECT EXPENSE	191,350.00	12,150.94	56,615.99	134,734.01	29.59%
TOTAL INDIRECT EXPENSES:	1,047,954.00	88,881.27	352,492.45	695,461.55	33.64%
TOTAL ALL EXPENSES:	1,050,999.00	83,194.35	341,858.66	709,140.34	32.53%
NET INCOME (LOSS):	(995,999.00)	(78,921.42)	(310,746.85)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
ADMISSIONS/BAR EXAMS					
REVENUE:					
EXAM SOFT REVENUE	35,000.00	-	-	35,000.00	0.00%
BAR EXAM FEES	1,200,000.00	49,560.00	401,495.00	798,505.00	33.46%
SPECIAL ADMISSIONS	60,000.00	8,680.00	21,080.00	38,920.00	35.13%
LLLT EXAM FEES	7,500.00	(150.00)	2,050.00	5,450.00	27.33%
LLLT WAIVER FEES	900.00	-	-	900.00	0.00%
LPO EXAMINATION FEES	24,000.00	-	(100.00)	24,100.00	-0.42%
TOTAL REVENUE:	1,327,400.00	58,090.00	424,525.00	902,875.00	31.98%
DIRECT EXPENSES:					
DEPRECIATION	2,222.00	-	-	2,222.00	0.00%
POSTAGE	4,000.00	145.64	959.22	3,040.78	23.98%
STAFF TRAVEL/PARKING	10,240.00	350.00	1,038.50	9,201.50	10.14%
STAFF MEMBERSHIP DUES	400.00	-	-	400.00	0.00%
SUPPLIES	1,000.00	30.27	2,492.17	(1,492.17)	249.22%
FACILITY, PARKING, FOOD	66,000.00	-	5,994.58	60,005.42	9.08%
EXAMINER FEES	35,000.00	10,000.00	10,000.00	25,000.00	28.57%
UBE EXMINATIONS	130,000.00	-	-	130,000.00	0.00%
BOARD OF BAR EXAMINERS	25,000.00	450.00	450.00	24,550.00	1.80%
BAR EXAM PROCTORS	30,000.00	-	-	30,000.00	0.00%
CHARACTER & FITNESS BOARD	20,000.00	701.87	8,303.94	11,696.06	41.52%
DISABILITY ACCOMMODATIONS	20,000.00	675.00	675.00	19,325.00	3.38%
CHARACTER & FITNESS INVESTIGATIONS	900.00	-	3,192.00	(2,292.00)	354.67%
LAW SCHOOL VISITS	1,000.00	190.95	423.75	576.25	42.38%
EXAM WRITING	28,355.00	-	-	28,355.00	0.00%
COURT REPORTERS	18,000.00	-	-	18,000.00	0.00%
TOTAL DIRECT EXPENSES:	392,117.00	12,543.73	33,529.16	358,587.84	8.55%
INDIRECT EXPENSES:					
SALARY EXPENSE (6.20 FTE)	454,259.00	38,275.12	153,962.62	300,296.38	33.89%
BENEFITS EXPENSE	172,508.00	13,628.72	57,006.36	115,501.64	33.05%
OTHER INDIRECT EXPENSE	150,554.00	9,559.61	44,542.01	106,011.99	29.59%
TOTAL INDIRECT EXPENSES:	777,321.00	61,463.45	255,510.99	521,810.01	32.87%
TOTAL ALL EXPENSES:	1,169,438.00	74,007.18	289,040.15	880,397.85	24.72%
NET INCOME (LOSS):	157,962.00	(15,917.18)	135,484.85		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
BOG/OED					
REVENUE:	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL REVENUE:	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>
DIRECT EXPENSES:	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
STAFF TRAVEL/PARKING	4,700.00	450.00	1,434.00	3,266.00	30.51%
STAFF MEMBERSHIP DUES	1,880.00	-	550.00	1,330.00	29.26%
TELEPHONE	1,000.00	85.82	308.89	691.11	30.89%
WASHINGTON LEADERSHIP INSTITUTE	60,000.00	-	-	60,000.00	0.00%
BOG MEETINGS	115,000.00	23,793.09	39,847.42	75,152.58	34.65%
BOG COMMITTEES' EXPENSES	30,000.00	3,635.88	7,397.06	22,602.94	24.66%
BOG CONFERENCE ATTENDANCE	17,500.00	1,609.78	1,960.17	15,539.83	11.20%
BOG TRAVEL & OUTREACH	45,000.00	2,192.53	7,867.30	37,132.70	17.48%
ED TRAVEL & OUTREACH	5,000.00	335.95	913.20	4,086.80	18.26%
TOTAL DIRECT EXPENSES:	<hr/> 280,080.00 <hr/>	<hr/> 32,103.05 <hr/>	<hr/> 60,278.04 <hr/>	<hr/> 219,801.96 <hr/>	<hr/> 21.52% <hr/>
INDIRECT EXPENSES:					
SALARY EXPENSE (2.45 FTE)	357,509.00	45,774.25	148,591.36	208,917.64	41.56%
BENEFITS EXPENSE	105,464.00	8,459.26	36,123.50	69,340.50	34.25%
OTHER INDIRECT EXPENSE	59,493.00	3,789.03	17,654.53	41,838.47	29.67%
TOTAL INDIRECT EXPENSES:	<hr/> 522,466.00 <hr/>	<hr/> 58,022.54 <hr/>	<hr/> 202,369.39 <hr/>	<hr/> 320,096.61 <hr/>	<hr/> 38.73% <hr/>
TOTAL ALL EXPENSES:	<hr/> 802,546.00 <hr/>	<hr/> 90,125.59 <hr/>	<hr/> 262,647.43 <hr/>	<hr/> 539,898.57 <hr/>	<hr/> 32.73% <hr/>
NET INCOME (LOSS):	<hr/> (802,546.00) <hr/>	<hr/> (90,125.59) <hr/>	<hr/> (262,647.43) <hr/>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
COMMUNICATION STRATEGIES					
REVENUE:					
AWARDS LUNCH/DINNER	44,000.00	-	100.00	43,900.00	0.23%
50 YEAR MEMBER TRIBUTE LUNCH	750.00	-	550.00	200.00	73.33%
WSBA LOGO MERCHANDISE SALES	-	-	560.00	(560.00)	
TOTAL REVENUE:	44,750.00	-	1,210.00	43,540.00	2.70%
DIRECT EXPENSES:					
STAFF TRAVEL/PARKING	2,640.00	289.00	1,348.09	1,291.91	51.06%
STAFF MEMBERSHIP DUES	1,700.00	867.50	867.50	832.50	51.03%
SUBSCRIPTIONS	10,050.00	95.94	311.82	9,738.18	3.10%
DIGITAL/ONLINE DEVELOPMENT	1,450.00	16.60	66.40	1,383.60	4.58%
AWARDS DINNER	63,000.00	-	6,917.09	56,082.91	10.98%
50 YEAR MEMBER TRIBUTE LUNCH	8,000.00	-	8,228.43	(228.43)	102.86%
COMMUNICATIONS OUTREACH	15,000.00	12.89	287.38	14,712.62	1.92%
SPEAKERS & PROGRAM DEVELOP	1,600.00	-	-	1,600.00	0.00%
TOTAL DIRECT EXPENSES:	103,440.00	1,281.93	18,026.71	85,413.29	17.43%
INDIRECT EXPENSES:					
SALARY EXPENSE (4.68 FTE)	304,516.00	25,507.76	109,342.46	195,173.54	35.91%
BENEFITS EXPENSE	114,930.00	7,920.93	32,967.63	81,962.37	28.68%
OTHER INDIRECT EXPENSE	113,644.00	7,229.61	33,685.54	79,958.46	29.64%
TOTAL INDIRECT EXPENSES:	533,090.00	40,658.30	175,995.63	357,094.37	33.01%
TOTAL ALL EXPENSES:	636,530.00	41,940.23	194,022.34	442,507.66	30.48%
NET INCOME (LOSS):	(591,780.00)	(41,940.23)	(192,812.34)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
CONFERENCE & BROADCAST SERVICES					
REVENUE:	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL REVENUE:	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>
DIRECT EXPENSES:	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
STAFF TRAVEL/PARKING	1,200.00	-	-	1,200.00	0.00%
TRANSLATION SERVICES	3,500.00	185.65	1,019.10	2,480.90	29.12%
TOTAL DIRECT EXPENSES:	<hr/> 4,700.00 <hr/>	<hr/> 185.65 <hr/>	<hr/> 1,019.10 <hr/>	<hr/> 3,680.90 <hr/>	<hr/> 21.68% <hr/>
INDIRECT EXPENSES:					
SALARY EXPENSE (7.15 FTE)	398,693.00	35,703.00	136,926.44	261,766.56	34.34%
BENEFITS EXPENSE	161,944.00	13,551.76	55,896.96	106,047.04	34.52%
OTHER INDIRECT EXPENSE	173,623.00	10,848.27	51,148.52	122,474.48	29.46%
TOTAL INDIRECT EXPENSES:	<hr/> 734,260.00 <hr/>	<hr/> 60,103.03 <hr/>	<hr/> 243,971.92 <hr/>	<hr/> 490,288.08 <hr/>	<hr/> 33.23% <hr/>
TOTAL ALL EXPENSES:	<hr/> 738,960.00 <hr/>	<hr/> 60,288.68 <hr/>	<hr/> 244,991.02 <hr/>	<hr/> 493,968.98 <hr/>	<hr/> 33.15% <hr/>
NET INCOME (LOSS):	<hr/> (738,960.00) <hr/>	<hr/> (60,288.68) <hr/>	<hr/> (244,991.02) <hr/>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
DISCIPLINE					
REVENUE:					
AUDIT REVENUE	2,300.00	595.00	2,960.00	(660.00)	128.70%
RECOVERY OF DISCIPLINE COSTS	115,000.00	3,617.87	26,625.57	88,374.43	23.15%
DISCIPLINE HISTORY SUMMARY	13,000.00	2,045.90	5,162.73	7,837.27	39.71%
TOTAL REVENUE:	130,300.00	6,258.77	34,748.30	95,551.70	26.67%
DIRECT EXPENSES:					
DEPRECIATION-SOFTWARE	17,028.00	858.00	3,432.00	13,596.00	20.16%
PUBLICATIONS PRODUCTION	330.00	-	-	330.00	0.00%
STAFF TRAVEL/PARKING	39,460.00	3,302.66	11,726.24	27,733.76	29.72%
STAFF MEMBERSHIP DUES	3,308.00	-	1,425.00	1,883.00	43.08%
TELEPHONE	2,800.00	182.20	728.56	2,071.44	26.02%
COURT REPORTERS	65,000.00	-	3,828.74	61,171.26	5.89%
OUTSIDE COUNSEL/AIC	2,000.00	-	-	2,000.00	0.00%
LITIGATION EXPENSES	30,000.00	397.40	4,288.76	25,711.24	14.30%
DISABILITY EXPENSES	15,000.00	22.00	1,059.39	13,940.61	7.06%
ONLINE LEGAL RESEARCH	66,900.00	5,644.06	16,722.97	50,177.03	25.00%
LAW LIBRARY	12,000.00	636.38	11,040.10	959.90	92.00%
TRANSLATION SERVICES	3,000.00	-	302.33	2,697.67	10.08%
POSTAGE	-	-	9.82	(9.82)	
TOTAL DIRECT EXPENSES:	256,826.00	11,042.70	54,563.91	202,262.09	21.25%
INDIRECT EXPENSES:					
SALARY EXPENSE (36.89 FTE)	3,465,982.00	280,878.57	1,120,250.85	2,345,731.15	32.32%
BENEFITS EXPENSE	1,149,149.00	92,942.15	390,452.33	758,696.67	33.98%
OTHER INDIRECT EXPENSE	895,798.00	56,922.16	265,222.71	630,575.29	29.61%
TOTAL INDIRECT EXPENSES:	5,510,929.00	430,742.88	1,775,925.89	3,735,003.11	32.23%
TOTAL ALL EXPENSES:	5,767,755.00	441,785.58	1,830,489.80	3,937,265.20	31.74%
NET INCOME (LOSS):	(5,637,455.00)	(435,526.81)	(1,795,741.50)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
DIVERSITY					
REVENUE:					
DONATIONS & GRANTS	90,000.00	-	97,500.00	(7,500.00)	108.33%
WORK STUDY GRANTS	10,374.00	509.25	698.25	9,675.75	6.73%
TOTAL REVENUE:	100,374.00	509.25	98,198.25	2,175.75	97.83%
DIRECT EXPENSES:					
STAFF TRAVEL/PARKING	8,000.00	543.01	1,058.53	6,941.47	13.23%
STAFF MEMBERSHIP DUES	350.00	-	-	350.00	0.00%
COMMITTEE FOR DIVERSITY	6,200.00	153.54	840.94	5,359.06	13.56%
DIVERSITY EVENTS & PROJECTS	10,000.00	888.83	2,626.85	7,373.15	26.27%
INTERNAL DIVERSITY OUTREACH	200.00	-	-	200.00	0.00%
SPEAKERS & PROGRAM DEVELOPMENT	500.00	-	-	500.00	0.00%
MISCELLANEOUS	-	3.29	3.29	(3.29)	
TOTAL DIRECT EXPENSE:	25,250.00	1,588.67	4,529.61	20,720.39	17.94%
INDIRECT EXPENSES:					
SALARY EXPENSE (3.21 FTE)	253,236.00	18,952.62	80,616.98	172,619.02	31.83%
BENEFITS EXPENSE	86,199.00	7,107.86	29,736.01	56,462.99	34.50%
OTHER INDIRECT EXPENSE	77,948.00	4,943.14	23,031.95	54,916.05	29.55%
TOTAL INDIRECT EXPENSES:	417,383.00	31,003.62	133,384.94	283,998.06	31.96%
TOTAL ALL EXPENSES:	442,633.00	32,592.29	137,914.55	304,718.45	31.16%
NET INCOME (LOSS):	(342,259.00)	(32,083.04)	(39,716.30)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
FOUNDATION					
REVENUE:					
TOTAL REVENUE:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
DIRECT EXPENSES:					
CONSULTING SERVICES	3,000.00	-	-	3,000.00	0.00%
PRINTING & COPYING	1,500.00	-	496.81	1,003.19	33.12%
STAFF TRAVEL/PARKING	1,500.00	47.59	128.88	1,371.12	8.59%
STAFF MEMBERSHIP DUES	600.00	-	-	600.00	0.00%
SUPPLIES	500.00	15.95	15.95	484.05	3.19%
SPECIAL EVENTS	5,000.00	-	-	5,000.00	0.00%
BOARD OF TRUSTEES	5,000.00	142.61	316.15	4,683.85	6.32%
GRAPHIC DESIGN	500.00	-	-	500.00	0.00%
TOTAL DIRECT EXPENSES:	<u>17,600.00</u>	<u>206.15</u>	<u>957.79</u>	<u>16,642.21</u>	<u>5.44%</u>
INDIRECT EXPENSES:					
SALARY EXPENSE (1.20 FTE)	85,993.00	7,346.16	30,458.10	55,534.90	35.42%
BENEFITS EXPENSE	31,997.00	2,600.51	10,892.24	21,104.76	34.04%
OTHER INDIRECT EXPENSE	29,140.00	1,850.92	8,624.33	20,515.67	29.60%
TOTAL INDIRECT EXPENSES:	<u>147,130.00</u>	<u>11,797.59</u>	<u>49,974.67</u>	<u>97,155.33</u>	<u>33.97%</u>
TOTAL ALL EXPENSES:	<u>164,730.00</u>	<u>12,003.74</u>	<u>50,932.46</u>	<u>113,797.54</u>	<u>30.92%</u>
NET INCOME (LOSS):	<u>(164,730.00)</u>	<u>(12,003.74)</u>	<u>(50,932.46)</u>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
HUMAN RESOURCES					
REVENUE:					
TOTAL REVENUE:	-	-	-	-	
DIRECT EXPENSES:					
STAFF TRAVEL/PARKING	150.00	-	-	150.00	0.00%
STAFF MEMBERSHIP DUES	1,188.00	120.00	678.00	510.00	57.07%
SUBSCRIPTIONS	1,938.00	-	106.92	1,831.08	5.52%
STAFF TRAINING- GENERAL	29,400.00	719.94	13,147.44	16,252.56	44.72%
RECRUITING AND ADVERTISING	7,000.00	321.05	1,434.78	5,565.22	20.50%
PAYROLL PROCESSING	55,000.00	3,260.08	15,149.60	39,850.40	27.54%
SALARY SURVEYS	2,900.00	-	-	2,900.00	0.00%
THIRD PARTY SERVICES	22,500.00	-	13,487.25	9,012.75	59.94%
TRANSFER TO INDIRECT EXPENSE	(120,076.00)	(4,421.07)	(44,003.99)	(76,072.01)	36.65%
TOTAL DIRECT EXPENSES:	-	-	-	-	
INDIRECT EXPENSES:					
SALARY EXPENSE (2.48 FTE)	249,508.00	19,290.32	79,984.64	169,523.36	32.06%
ALLOWANCE FOR OPEN POSITIONS	(120,000.00)	-	-	(120,000.00)	0.00%
BENEFITS EXPENSE	80,201.00	6,543.88	27,643.77	52,557.23	34.47%
OTHER INDIRECT EXPENSE	60,222.00	3,832.55	17,857.41	42,364.59	29.65%
TOTAL INDIRECT EXPENSES:	269,931.00	29,666.75	125,485.82	144,445.18	46.49%
TOTAL ALL EXPENSES:	269,931.00	29,666.75	125,485.82	144,445.18	46.49%
NET INCOME (LOSS):	(269,931.00)	(29,666.75)	(125,485.82)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
LAW CLERK PROGRAM					
REVENUE:					
LAW CLERK FEES	110,000.00	54,500.00	79,700.00	30,300.00	72.45%
LAW CLERK APPLICATION FEES	2,000.00	100.00	1,100.00	900.00	55.00%
TOTAL REVENUE:	112,000.00	54,600.00	80,800.00	31,200.00	72.14%
DIRECT EXPENSES:					
SUBSCRIPTIONS	250.00	-	250.00	-	100.00%
CHARACTER & FITNESS INVESTIGATIONS	100.00	-	-	100.00	0.00%
LAW CLERK BOARD EXPENSE	4,000.00	341.92	1,531.72	2,468.28	38.29%
TOTAL DIRECT EXPENSES:	4,350.00	341.92	1,781.72	2,568.28	40.96%
INDIRECT EXPENSES:					
SALARY EXPENSE (0.85 FTE)	64,505.00	5,461.04	21,299.95	43,205.05	33.02%
BENEFITS EXPENSE	23,122.00	1,912.49	7,984.06	15,137.94	34.53%
OTHER INDIRECT EXPENSE	20,640.00	1,306.56	6,087.78	14,552.22	29.50%
TOTAL INDIRECT EXPENSES:	108,267.00	8,680.09	35,371.79	72,895.21	32.67%
TOTAL ALL EXPENSES:	112,617.00	9,022.01	37,153.51	75,463.49	32.99%
NET INCOME (LOSS):	(617.00)	45,577.99	43,646.49		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
LEGISLATIVE					
REVENUE:	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL REVENUE:	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>
DIRECT EXPENSES:	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
STAFF TRAVEL/PARKING	8,000.00	497.51	574.57	7,425.43	7.18%
STAFF MEMBERSHIP DUES	450.00	-	-	450.00	0.00%
SUBSCRIPTIONS	2,000.00	-	1,981.80	18.20	99.09%
TELEPHONE	3,000.00	26.67	106.64	2,893.36	3.55%
OLYMPIA RENT	2,500.00	-	489.84	2,010.16	19.59%
CONTRACT LOBBYIST	5,000.00	-	-	5,000.00	0.00%
LOBBYIST CONTACT COSTS	1,000.00	-	291.81	708.19	29.18%
LEGISLATIVE COMMITTEE	2,500.00	165.11	253.87	2,246.13	10.15%
BOG LEGISLATIVE COMMITTEE	250.00	240.79	240.79	9.21	96.32%
TOTAL DIRECT EXPENSES:	<hr/> 24,700.00 <hr/>	<hr/> 930.08 <hr/>	<hr/> 3,939.32 <hr/>	<hr/> 20,760.68 <hr/>	<hr/> 15.95% <hr/>
INDIRECT EXPENSES:					
SALARY EXPENSE (1.00 FTE)	75,697.00	1,610.10	8,561.96	67,135.04	11.31%
BENEFITS EXPENSE	27,160.00	1,401.68	7,051.63	20,108.37	25.96%
OTHER INDIRECT EXPENSE	24,283.00	1,546.08	7,203.82	17,079.18	29.67%
TOTAL INDIRECT EXPENSES:	<hr/> 127,140.00 <hr/>	<hr/> 4,557.86 <hr/>	<hr/> 22,817.41 <hr/>	<hr/> 104,322.59 <hr/>	<hr/> 17.95% <hr/>
TOTAL ALL EXPENSES:	<hr/> 151,840.00 <hr/>	<hr/> 5,487.94 <hr/>	<hr/> 26,756.73 <hr/>	<hr/> 125,083.27 <hr/>	<hr/> 17.62% <hr/>
NET INCOME (LOSS):	<hr/> (151,840.00) <hr/>	<hr/> (5,487.94) <hr/>	<hr/> (26,756.73) <hr/>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
LICENSING & MEMBERSHIP RECORDS					
REVENUE:					
STATUS CERTIFICATE FEES	22,000.00	2,220.32	6,283.82	15,716.18	28.56%
RULE 9/LEGAL INTERN FEES	11,000.00	750.00	1,400.00	9,600.00	12.73%
INVESTIGATION FEES	20,000.00	2,600.00	6,200.00	13,800.00	31.00%
PRO HAC VICE	210,000.00	28,545.00	100,025.00	109,975.00	47.63%
MEMBER CONTACT INFORMATION	21,000.00	2,900.00	8,225.71	12,774.29	39.17%
PHOTO BAR CARD SALES	700.00	60.00	180.00	520.00	25.71%
TOTAL REVENUE:	284,700.00	37,075.32	122,314.53	162,385.47	42.96%
DIRECT EXPENSES:					
DEPRECIATION	11,496.00	1,151.00	3,452.00	8,044.00	30.03%
POSTAGE	31,500.00	(3,584.45)	6,202.83	25,297.17	19.69%
LICENSING FORMS	3,000.00	(154.72)	2,000.07	999.93	66.67%
TOTAL DIRECT EXPENSES:	45,996.00	(2,588.17)	11,654.90	34,341.10	25.34%
INDIRECT EXPENSES:					
SALARY EXPENSE (4.65 FTE)	402,984.00	35,425.68	135,948.15	267,035.85	33.74%
BENEFITS EXPENSE	135,249.00	11,092.10	46,616.25	88,632.75	34.47%
OTHER INDIRECT EXPENSE	112,916.00	7,164.25	33,381.09	79,534.91	29.56%
TOTAL INDIRECT EXPENSES:	651,149.00	53,682.03	215,945.49	435,203.51	33.16%
TOTAL ALL EXPENSES:	697,145.00	51,093.86	227,600.39	469,544.61	32.65%
NET INCOME (LOSS):	(412,445.00)	(14,018.54)	(105,285.86)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
LIMITED LICENSE LEGAL TECHNICIAN PROGRAM					
REVENUE:					
TOTAL REVENUE:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
DIRECT EXPENSES:					
STAFF TRAVEL/PARKING	600.00	-	-	600.00	0.00%
LLLT BOARD	17,000.00	666.75	4,259.19	12,740.81	25.05%
LLLT OUTREACH	8,000.00	-	-	8,000.00	0.00%
TOTAL DIRECT EXPENSES:	<u>25,600.00</u>	<u>666.75</u>	<u>4,259.19</u>	<u>21,340.81</u>	<u>16.64%</u>
INDIRECT EXPENSES:					
SALARY EXPENSE (1.70 FTE)	138,305.00	11,621.82	44,527.06	93,777.94	32.19%
BENEFITS EXPENSE	48,348.00	3,969.20	16,685.71	31,662.29	34.51%
OTHER INDIRECT EXPENSE	42,495.00	2,700.21	12,581.37	29,913.63	29.61%
TOTAL INDIRECT EXPENSES:	<u>229,148.00</u>	<u>18,291.23</u>	<u>73,794.14</u>	<u>155,353.86</u>	<u>32.20%</u>
TOTAL ALL EXPENSES:	<u>254,748.00</u>	<u>18,957.98</u>	<u>78,053.33</u>	<u>176,694.67</u>	<u>30.64%</u>
NET INCOME (LOSS):	<u><u>(254,748.00)</u></u>	<u><u>(18,957.98)</u></u>	<u><u>(78,053.33)</u></u>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
LIMITED PRACTICE OFFICERS					
REVENUE:					
TOTAL REVENUE:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
DIRECT EXPENSES:					
LPO BOARD	3,000.00	415.46	1,474.09	1,525.91	49.14%
TOTAL DIRECT EXPENSES:	<u>3,000.00</u>	<u>415.46</u>	<u>1,474.09</u>	<u>1,525.91</u>	<u>49.14%</u>
INDIRECT EXPENSES:					
SALARY EXPENSE (1.16 FTE)	94,904.00	8,129.00	30,624.22	64,279.78	32.27%
BENEFITS EXPENSE	33,110.00	2,719.47	11,431.28	21,678.72	34.53%
OTHER INDIRECT EXPENSE	28,168.00	1,785.61	8,319.85	19,848.15	29.54%
TOTAL INDIRECT EXPENSES:	<u>156,182.00</u>	<u>12,634.08</u>	<u>50,375.35</u>	<u>105,806.65</u>	<u>32.25%</u>
TOTAL ALL EXPENSES:	<u>159,182.00</u>	<u>13,049.54</u>	<u>51,849.44</u>	<u>107,332.56</u>	<u>32.57%</u>
NET INCOME (LOSS):	<u>(159,182.00)</u>	<u>(13,049.54)</u>	<u>(51,849.44)</u>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
MANDATORY CLE ADMINISTRATION					
REVENUE:					
ACCREDITED PROGRAM FEES	282,000.00	19,500.00	98,300.00	183,700.00	34.86%
FORM 1 LATE FEES	100,000.00	9,310.00	51,555.00	48,445.00	51.56%
MEMBER LATE FEES	203,000.00	54,400.00	56,400.00	146,600.00	27.78%
ANNUAL ACCREDITED SPONSOR FEES	27,000.00	-	29,500.00	(2,500.00)	109.26%
ATTENDANCE FEES	60,000.00	2,536.00	21,504.00	38,496.00	35.84%
ATTENDANCE LATE FEES	60,000.00	6,125.00	28,525.00	31,475.00	47.54%
COMITY CERTIFICATES	29,000.00	10,925.37	24,175.66	4,824.34	83.36%
TOTAL REVENUE:	761,000.00	102,796.37	309,959.66	451,040.34	40.73%
DIRECT EXPENSES:					
DEPRECIATION	235,944.00	20,080.00	79,235.00	156,709.00	33.58%
STAFF MEMBERSHIP DUES	500.00	-	-	500.00	0.00%
MCLE BOARD	2,000.00	195.65	352.04	1,647.96	17.60%
TOTAL DIRECT EXPENSES:	238,444.00	20,275.65	79,587.04	158,856.96	33.38%
INDIRECT EXPENSES:					
SALARY EXPENSE (4.80 FTE)	310,624.00	25,353.52	115,805.96	194,818.04	37.28%
BENEFITS EXPENSE	112,928.00	9,407.91	37,310.13	75,617.87	33.04%
OTHER INDIRECT EXPENSE	115,344.00	7,338.47	34,192.86	81,151.14	29.64%
TOTAL INDIRECT EXPENSES:	538,896.00	42,099.90	187,308.95	351,587.05	34.76%
TOTAL ALL EXPENSES:	777,340.00	62,375.55	266,895.99	510,444.01	34.33%
NET INCOME (LOSS):	(16,340.00)	40,420.82	43,063.67		

Washington State Bar Association
Statement of Activities
For the Period from January 1, 2018 to January 31, 2018
33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
MEMBER ASSISTANCE PROGRAM					
REVENUE:					
DIVERSIONS	10,000.00	750.00	4,255.00	5,745.00	42.55%
TOTAL REVENUE:	10,000.00	750.00	4,255.00	5,745.00	42.55%
DIRECT EXPENSES:					
PUBLICATIONS PRODUCTION	200.00	-	-	200.00	0.00%
STAFF MEMBERSHIP DUES	350.00	-	-	350.00	0.00%
CONFERENCE CALLS	100.00	-	-	100.00	0.00%
PROF LIAB INSURANCE	850.00	-	(49.50)	899.50	-5.82%
TOTAL DIRECT EXPENSES:	1,500.00	-	(49.50)	1,549.50	-3.30%
INDIRECT EXPENSES:					
SALARY EXPENSE (0.87 FTE)	78,885.00	6,597.46	26,771.47	52,113.53	33.94%
BENEFITS EXPENSE	31,594.00	2,179.98	9,196.58	22,397.42	29.11%
OTHER INDIRECT EXPENSE	21,126.00	1,350.14	6,290.66	14,835.34	29.78%
TOTAL INDIRECT EXPENSES:	131,605.00	10,127.58	42,258.71	89,346.29	32.11%
TOTAL ALL EXPENSES:	133,105.00	10,127.58	42,209.21	90,895.79	31.71%
NET INCOME (LOSS):	(123,105.00)	(9,377.58)	(37,954.21)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
MEMBER BENEFITS					
REVENUE:					
MP3 SALES	-	-	784.00	(784.00)	
DIGITAL VIDEO SALES	-	294.00	3,528.00	(3,528.00)	
SEMINAR REVENUE-OTHER	-	4,500.00	4,500.00	(4,500.00)	
TOTAL REVENUE:	-	4,794.00	8,812.00	(8,812.00)	
DIRECT EXPENSES:					
LEGAL LUNCHBOX COURSEBOOK PRODUCTION	500.00	-	-	500.00	0.00%
LEGAL LUNCHBOX SPEAKERS & PROGRAM	1,700.00	-	1,142.04	557.96	67.18%
WSBA CONNECTS	46,560.00	-	11,640.00	34,920.00	25.00%
CASEMAKER	75,000.00	-	18,433.41	56,566.59	24.58%
TOTAL DIRECT EXPENSES:	123,760.00	-	31,215.45	92,544.55	25.22%
INDIRECT EXPENSES:					
INDIRECT EXPENSES:	23,685.00	1,977.12	7,953.63	15,731.37	33.58%
SALARY EXPENSE (0.40 FTE)	9,372.00	777.68	3,238.37	6,133.63	34.55%
BENEFITS EXPENSE	9,713.00	609.71	2,840.93	6,872.07	29.25%
OTHER INDIRECT EXPENSE					
TOTAL INDIRECT EXPENSES:	42,770.00	3,364.51	14,032.93	28,737.07	32.81%
TOTAL ALL EXPENSES:	166,530.00	3,364.51	45,248.38	121,281.62	27.17%
NET INCOME (LOSS):	(166,530.00)	1,429.49	(36,436.38)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
MENTORSHIP PROGRAM					
REVENUE:					
TOTAL REVENUE:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
DIRECT EXPENSES:					
STAFF TRAVEL/PARKING	2,000.00	-	-	2,000.00	0.00%
SUBSCRIPTIONS	125.00	-	-	125.00	0.00%
CONFERENCE CALLS	100.00	3.61	3.61	96.39	3.61%
MENTORSHIP PROGRAM EXPENSES	2,500.00	8.60	8.60	2,491.40	0.34%
RECEPTION/FORUM EXPENSE	6,500.00	32.37	733.78	5,766.22	11.29%
TOTAL DIRECT EXPENSES:	<u>11,225.00</u>	<u>44.58</u>	<u>745.99</u>	<u>10,479.01</u>	<u>6.65%</u>
INDIRECT EXPENSES:					
SALARY EXPENSE (0.90 FTE)	60,292.00	3,305.14	17,888.17	42,403.83	29.67%
BENEFITS EXPENSE	22,470.00	1,871.98	7,815.88	14,654.12	34.78%
OTHER INDIRECT EXPENSE	21,855.00	1,393.65	6,493.59	15,361.41	29.71%
TOTAL INDIRECT EXPENSES:	<u>104,617.00</u>	<u>6,570.77</u>	<u>32,197.64</u>	<u>72,419.36</u>	<u>30.78%</u>
TOTAL ALL EXPENSES:	<u>115,842.00</u>	<u>6,615.35</u>	<u>32,943.63</u>	<u>82,898.37</u>	<u>28.44%</u>
NET INCOME (LOSS):	<u>(115,842.00)</u>	<u>(6,615.35)</u>	<u>(32,943.63)</u>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
NEW MEMBER PROGRAM					
REVENUE:					
NMP PRODUCT SALES	15,000.00	6,949.00	54,681.05	(39,681.05)	364.54%
SPONSORSHIPS	1,200.00	745.00	1,095.00	105.00	91.25%
SEMINAR REGISTRATIONS	20,000.00	-	28,064.21	(8,064.21)	140.32%
TRIAL ADVOCACY PROGRAM	17,000.00	-	12,332.25	4,667.75	72.54%
TOTAL REVENUE:	53,200.00	7,694.00	96,172.51	(42,972.51)	180.78%
DIRECT EXPENSES:					
YLL SECTION PROGRAM	1,500.00	(65.00)	733.17	766.83	48.88%
CLE COMPS	1,500.00	-	-	1,500.00	0.00%
STAFF TRAVEL/PARKING	2,000.00	-	68.00	1,932.00	3.40%
STAFF MEMBERSHIP DUES	30.00	-	-	30.00	0.00%
ONLINE EXPENSES	2,250.00	-	-	2,250.00	0.00%
SEMINAR BROCHURES	1,500.00	-	-	1,500.00	0.00%
SPEAKERS & PROGRAM DEVELOPMENT	1,500.00	12.08	578.30	921.70	38.55%
NEW LAWYER OUTREACH EVENTS	3,000.00	1,295.22	2,433.94	566.06	81.13%
NEW LAWYERS COMMITTEE	15,000.00	707.79	1,292.49	13,707.51	8.62%
OPEN SECTIONS NIGHT	3,000.00	1,215.65	2,581.53	418.47	86.05%
TRIAL ADVOCACY PROGRAM	2,500.00	3.99	2,747.17	(247.17)	109.89%
SCHOLARSHIPS/DONATIONS/GRANT	2,000.00	-	-	2,000.00	0.00%
TOTAL DIRECT EXPENSES:	35,780.00	3,169.73	10,434.60	25,345.40	29.16%
INDIRECT EXPENSES:					
SALARY EXPENSE (2.20 FTE)	152,325.00	8,367.04	41,167.26	111,157.74	27.03%
BENEFITS EXPENSE	56,336.00	4,671.45	19,502.67	36,833.33	34.62%
OTHER INDIRECT EXPENSE	53,422.00	3,397.07	15,828.18	37,593.82	29.63%
TOTAL INDIRECT EXPENSES:	262,083.00	16,435.56	76,498.11	185,584.89	29.19%
TOTAL ALL EXPENSES:	297,863.00	19,605.29	86,932.71	210,930.29	29.19%
NET INCOME (LOSS):	(244,663.00)	(11,911.29)	9,239.80		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
NORTHWEST LAWYER					
REVENUE:					
ROYALTIES	-	-	1,148.80	(1,148.80)	
DISPLAY ADVERTISING	400,000.00	-	112,221.25	287,778.75	28.06%
SUBSCRIPT/SINGLE ISSUES	350.00	-	108.00	242.00	30.86%
CLASSIFIED ADVERTISING	100,000.00	10,365.84	35,654.49	64,345.51	35.65%
GEN ANNOUNCEMENTS	15,000.00	-	3,150.00	11,850.00	21.00%
PROF ANNOUNCEMENTS	23,000.00	-	5,817.50	17,182.50	25.29%
TOTAL REVENUE:	538,350.00	10,365.84	158,100.04	380,249.96	29.37%
DIRECT EXPENSES:					
BAD DEBT EXPENSE	6,000.00	2,050.00	643.00	5,357.00	10.72%
POSTAGE	89,000.00	9,464.58	38,428.64	50,571.36	43.18%
PRINTING, COPYING & MAILING	250,000.00	-	47,551.21	202,448.79	19.02%
DIGITAL/ONLINE DEVELOPMENT	10,200.00	-	2,100.00	8,100.00	20.59%
GRAPHICS/ARTWORK	3,500.00	-	731.52	2,768.48	20.90%
OUTSIDE SALES EXPENSE	75,000.00	-	-	75,000.00	0.00%
EDITORIAL ADVISORY COMMITTEE	800.00	42.01	56.44	743.56	7.06%
TOTAL DIRECT EXPENSES:	434,500.00	11,556.59	89,510.81	344,989.19	20.60%
INDIRECT EXPENSES:					
SALARY EXPENSE (1.80 FTE)	130,495.00	7,003.07	28,015.84	102,479.16	21.47%
BENEFITS EXPENSE	52,601.00	3,693.14	14,195.72	38,405.28	26.99%
OTHER INDIRECT EXPENSE	43,709.00	2,787.33	12,987.21	30,721.79	29.71%
TOTAL INDIRECT EXPENSES:	226,805.00	13,483.54	55,198.77	171,606.23	24.34%
TOTAL ALL EXPENSES:	661,305.00	25,040.13	144,709.58	516,595.42	21.88%
NET INCOME (LOSS):	(122,955.00)	(14,674.29)	13,390.46		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
OFFICE OF GENERAL COUNSEL					
REVENUE:					
COPY FEES	-	-	59.59	(59.59)	
TOTAL REVENUE:	-	-	59.59	(59.59)	
DIRECT EXPENSES:					
DEPRECIATION	556.00	-	-	556.00	0.00%
STAFF TRAVEL/PARKING	3,240.00	350.00	1,122.37	2,117.63	34.64%
STAFF MEMBERSHIP DUES	1,500.00	-	-	1,500.00	0.00%
COURT RULES COMMITTEE	4,000.00	149.26	150.79	3,849.21	3.77%
DISCIPLINE ADVISORY ROUNDTABLE	1,500.00	-	-	1,500.00	0.00%
CUSTODIANSHIPS	2,500.00	-	129.75	2,370.25	5.19%
TOTAL DIRECT EXPENSES:	13,296.00	499.26	1,402.91	11,893.09	10.55%
INDIRECT EXPENSES:					
SALARY EXPENSE (5.41 FTE)	484,284.00	43,396.61	167,150.86	317,133.14	34.52%
BENEFITS EXPENSE	166,797.00	13,266.11	55,913.97	110,883.03	33.52%
OTHER INDIRECT EXPENSE	131,371.00	8,340.16	38,860.09	92,510.91	29.58%
TOTAL INDIRECT EXPENSES:	782,452.00	65,002.88	261,924.92	520,527.08	33.47%
TOTAL ALL EXPENSES:	795,748.00	65,502.14	263,327.83	532,420.17	33.09%
NET INCOME (LOSS):	(795,748.00)	(65,502.14)	(263,268.24)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
OGC-DISCIPLINARY BOARD					
REVENUE:	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL REVENUE:	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>
DIRECT EXPENSE:	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
STAFF MEMBERSHIP DUES	500.00	328.20	328.20	171.80	65.64%
DISCIPLINARY BOARD EXPENSES	10,000.00	1,584.28	4,097.35	5,902.65	40.97%
CHIEF HEARING OFFICER	33,000.00	2,500.00	10,333.60	22,666.40	31.31%
HEARING OFFICER EXPENSES	3,000.00	-	201.91	2,798.09	6.73%
HEARING OFFICER TRAINING	2,000.00	-	-	2,000.00	0.00%
OUTSIDE COUNSEL	55,000.00	3,750.00	15,000.00	40,000.00	27.27%
TOTAL DIRECT EXPENSES:	<hr/> 103,500.00 <hr/>	<hr/> 8,162.48 <hr/>	<hr/> 29,961.06 <hr/>	<hr/> 73,538.94 <hr/>	<hr/> 28.95% <hr/>
INDIRECT EXPENSES:					
SALARY EXPENSE (1.60 FTE)	117,064.00	9,266.20	36,506.96	80,557.04	31.19%
BENEFITS EXPENSE	44,546.00	3,319.09	13,956.83	30,589.17	31.33%
OTHER INDIRECT EXPENSE	38,853.00	2,460.68	11,465.26	27,387.74	29.51%
TOTAL INDIRECT EXPENSES:	<hr/> 200,463.00 <hr/>	<hr/> 15,045.97 <hr/>	<hr/> 61,929.05 <hr/>	<hr/> 138,533.95 <hr/>	<hr/> 30.89% <hr/>
TOTAL ALL EXPENSES:	<hr/> 303,963.00 <hr/>	<hr/> 23,208.45 <hr/>	<hr/> 91,890.11 <hr/>	<hr/> 212,072.89 <hr/>	<hr/> 30.23% <hr/>
NET INCOME (LOSS):	<hr/> (303,963.00) <hr/>	<hr/> (23,208.45) <hr/>	<hr/> (91,890.11) <hr/>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
OUTREACH & ENGAGEMENT					
REVENUE:					
TOTAL REVENUE:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
DIRECT EXPENSE:					
STAFF TRAVEL/PARKING	400.00	-	-	400.00	0.00%
STAFF MEMBERSHIP DUES	300.00	219.00	219.00	81.00	73.00%
CONFERENCE CALLS	200.00	-	-	200.00	0.00%
ABA DELEGATES	4,500.00	-	-	4,500.00	0.00%
ANNUAL CHAIR MEETINGS	600.00	-	624.09	(24.09)	104.02%
JUDICIAL RECOMMENDATIONS COMMITTEE	4,500.00	-	23.73	4,476.27	0.53%
BOG ELECTIONS	6,500.00	-	-	6,500.00	0.00%
BAR OUTREACH	5,000.00	-	307.41	4,692.59	6.15%
PROFESSIONALISM	750.00	-	-	750.00	0.00%
TOTAL DIRECT EXPENSES:	<u>22,750.00</u>	<u>219.00</u>	<u>1,174.23</u>	<u>21,575.77</u>	<u>5.16%</u>
INDIRECT EXPENSES:					
SALARY EXPENSE (2.83 FTE)	216,560.00	13,910.34	56,495.91	160,064.09	26.09%
BENEFITS EXPENSE	77,390.00	5,359.63	23,850.92	53,539.08	30.82%
OTHER INDIRECT EXPENSE	68,721.00	4,355.20	20,292.47	48,428.53	29.53%
TOTAL INDIRECT EXPENSES:	<u>362,671.00</u>	<u>23,625.17</u>	<u>100,639.30</u>	<u>262,031.70</u>	<u>27.75%</u>
TOTAL ALL EXPENSES:	<u>385,421.00</u>	<u>23,844.17</u>	<u>101,813.53</u>	<u>283,607.47</u>	<u>26.42%</u>
NET INCOME (LOSS):	<u><u>(385,421.00)</u></u>	<u><u>(23,844.17)</u></u>	<u><u>(101,813.53)</u></u>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
PRACTICE MANAGEMENT ASSISTANCE					
REVENUE:					
ROYALTIES	15,000.00	2,567.99	11,677.98	3,322.02	77.85%
LAW OFFICE IN A BOX SALES	-	-	45.00	(45.00)	
TOTAL REVENUE:	15,000.00	2,567.99	11,722.98	3,277.02	78.15%
DIRECT EXPENSE:					
STAFF TRAVEL/PARKING	2,000.00	169.66	198.65	1,801.35	9.93%
STAFF MEMBERSHIP DUES	500.00	-	-	500.00	0.00%
CONFERENCE CALLS	100.00	26.72	26.72	73.28	26.72%
LIBRARY MATERIALS/RESOURCES	1,000.00	-	19.54	980.46	1.95%
WSBA MEMBER BENEFITS OPEN HOUSE	2,250.00	-	-	2,250.00	0.00%
TOTAL DIRECT EXPENSES:	5,850.00	196.38	244.91	5,605.09	4.19%
INDIRECT EXPENSES:					
SALARY EXPENSE (1.50 FTE)	125,950.00	10,386.54	41,784.83	84,165.17	33.18%
BENEFITS EXPENSE	43,345.00	3,576.88	15,000.09	28,344.91	34.61%
OTHER INDIRECT EXPENSE	36,424.00	2,308.28	10,755.06	25,668.94	29.53%
TOTAL INDIRECT EXPENSES:	205,719.00	16,271.70	67,539.98	138,179.02	32.83%
TOTAL ALL EXPENSES:	211,569.00	16,468.08	67,784.89	143,784.11	32.04%
NET INCOME (LOSS):	(196,569.00)	(13,900.09)	(56,061.91)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
PRACTICE OF LAW BOARD					
REVENUE:					
TOTAL REVENUE:	-	-	-	-	
DIRECT EXPENSES:					
TRANSLATION SERVICES	200.00	-	-	200.00	0.00%
PRACTICE OF LAW BOARD	15,000.00	1,680.26	5,021.14	9,978.86	33.47%
TOTAL DIRECT EXPENSES:	15,200.00	1,680.26	5,021.14	10,178.86	33.03%
INDIRECT EXPENSES:					
SALARY EXPENSE (0.65 FTE)	60,125.00	5,990.66	21,738.74	38,386.26	36.16%
BENEFITS EXPENSE	20,125.00	1,644.77	6,929.13	13,195.87	34.43%
OTHER INDIRECT EXPENSE	15,784.00	1,001.68	4,667.25	11,116.75	29.57%
TOTAL INDIRECT EXPENSES:	96,034.00	8,637.11	33,335.12	62,698.88	34.71%
TOTAL ALL EXPENSES:	111,234.00	10,317.37	38,356.26	72,877.74	34.48%
NET INCOME (LOSS):	(111,234.00)	(10,317.37)	(38,356.26)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
PROFESSIONAL RESPONSIBILITY PROGRAM					
REVENUE:					
TOTAL REVENUE:	-	-	-	-	
DIRECT EXPENSES:					
STAFF TRAVEL/PARKING	1,800.00	-	1,192.42	607.58	66.25%
STAFF MEMBERSHIP DUES	500.00	-	-	500.00	0.00%
CPE COMMITTEE	4,000.00	405.20	2,344.85	1,655.15	58.62%
TOTAL DIRECT EXPENSES:	6,300.00	405.20	3,537.27	2,762.73	56.15%
INDIRECT EXPENSES:					
SALARY EXPENSE (1.89 FTE)	169,068.00	13,415.48	53,742.30	115,325.70	31.79%
BENEFITS EXPENSE	62,833.00	4,498.47	19,030.96	43,802.04	30.29%
OTHER INDIRECT EXPENSE	45,895.00	2,917.98	13,595.99	32,299.01	29.62%
TOTAL INDIRECT EXPENSES:	277,796.00	20,831.93	86,369.25	191,426.75	31.09%
TOTAL ALL EXPENSES:	284,096.00	21,237.13	89,906.52	194,189.48	31.65%
NET INCOME (LOSS):	(284,096.00)	(21,237.13)	(89,906.52)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
PUBLIC SERVICE PROGRAMS					
REVENUE:					
DONATIONS & GRANTS	95,000.00	-	102,500.00	(7,500.00)	107.89%
PSP PRODUCT SALES	10,000.00	480.00	2,700.00	7,300.00	27.00%
TOTAL REVENUE:	105,000.00	480.00	105,200.00	(200.00)	100.19%
DIRECT EXPENSES:					
DONATIONS/SPONSORSHIPS/GRANTS	207,915.00	55,458.00	55,458.00	152,457.00	26.67%
POSTAGE	500.00	-	-	500.00	0.00%
PRINTING & COPYING	500.00	-	-	500.00	0.00%
STAFF TRAVEL/PARKING	2,000.00	-	82.14	1,917.86	4.11%
CONFERENCE CALLS	200.00	6.66	6.66	193.34	3.33%
PRO BONO & PUBLIC SERVICE COMMITTEE	2,000.00	79.80	496.26	1,503.74	24.81%
DAY OF SERVICE	11,500.00	-	-	11,500.00	0.00%
VOLUNTEER RECRUITMENT & OUTREACH	-	-	-	-	
TOTAL DIRECT EXPENSES:	224,615.00	55,544.46	56,043.06	168,571.94	24.95%
INDIRECT EXPENSES:					
SALARY EXPENSE (1.77 FTE)	134,349.00	10,966.96	46,361.17	87,987.83	34.51%
BENEFITS EXPENSE	47,603.00	3,973.52	16,665.00	30,938.00	35.01%
OTHER INDIRECT EXPENSE	42,981.00	2,721.98	12,682.77	30,298.23	29.51%
TOTAL INDIRECT EXPENSES:	224,933.00	17,662.46	75,708.94	149,224.06	33.66%
TOTAL ALL EXPENSES:	449,548.00	73,206.92	131,752.00	317,796.00	29.31%
NET INCOME (LOSS):	(344,548.00)	(72,726.92)	(26,552.00)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
PUBLICATION & DESIGN SERVICES					
REVENUE:	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUE:	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>	<u> </u>
DIRECT EXPENSES:					
IMAGE LIBRARY	<u> 4,100.00</u>	<u> -</u>	<u> 4,100.00</u>	<u> -</u>	<u> 100.00%</u>
TOTAL DIRECT EXPENSES:	<u> 4,100.00</u>	<u> -</u>	<u> 4,100.00</u>	<u> -</u>	<u> 100.00%</u>
INDIRECT EXPENSES:					
SALARY EXPENSE (1.39 FTE)	<u> 84,975.00</u>	<u> 7,818.41</u>	<u> 29,945.42</u>	<u> 55,029.58</u>	<u> 35.24%</u>
BENEFITS EXPENSE	<u> 33,172.00</u>	<u> 2,757.61</u>	<u> 11,242.71</u>	<u> 21,929.29</u>	<u> 33.89%</u>
OTHER INDIRECT EXPENSE	<u> 33,753.00</u>	<u> 2,155.81</u>	<u> 10,044.83</u>	<u> 23,708.17</u>	<u> 29.76%</u>
TOTAL INDIRECT EXPENSES:	<u> 151,900.00</u>	<u> 12,731.83</u>	<u> 51,232.96</u>	<u> 100,667.04</u>	<u> 33.73%</u>
TOTAL ALL EXPENSES:	<u> 156,000.00</u>	<u> 12,731.83</u>	<u> 55,332.96</u>	<u> 100,667.04</u>	<u> 35.47%</u>
NET INCOME (LOSS):	<u> (156,000.00)</u>	<u> (12,731.83)</u>	<u> (55,332.96)</u>		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
SECTIONS ADMINISTRATION					
REVENUE:					
REIMBURSEMENTS FROM SECTIONS	308,000.00	264,750.00	264,750.00	43,250.00	85.96%
TOTAL REVENUE:	308,000.00	264,750.00	264,750.00	43,250.00	85.96%
DIRECT EXPENSES:					
STAFF TRAVEL/PARKING	1,200.00	93.63	218.35	981.65	18.20%
SUBSCRIPTIONS	300.00	-	372.00	(72.00)	124.00%
CONFERENCE CALLS	300.00	80.73	161.33	138.67	53.78%
MISCELLANEOUS	300.00	-	-	300.00	0.00%
SECTION/COMMITTEE CHAIR MTGS	2,000.00	10.79	405.39	1,594.61	20.27%
DUES STATEMENTS	6,000.00	5,257.54	5,257.54	742.46	87.63%
TOTAL DIRECT EXPENSES:	10,100.00	5,442.69	6,414.61	3,685.39	63.51%
INDIRECT EXPENSES:					
SALARY EXPENSE (4.00 FTE)	265,065.00	22,750.64	87,529.05	177,535.95	33.02%
BENEFITS EXPENSE	100,606.00	8,310.40	32,870.05	67,735.95	32.67%
OTHER INDIRECT EXPENSE	97,132.00	6,162.59	28,713.89	68,418.11	29.56%
TOTAL INDIRECT EXPENSES:	462,803.00	37,223.63	149,112.99	313,690.01	32.22%
TOTAL ALL EXPENSES:	472,903.00	42,666.32	155,527.60	317,375.40	32.89%
NET INCOME (LOSS):	(164,903.00)	222,083.68	109,222.40		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
TECHNOLOGY					
REVENUE:					
TOTAL REVENUE:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
DIRECT EXPENSES:					
CONSULTING SERVICES	110,000.00	1,943.00	19,841.00	90,159.00	18.04%
STAFF TRAVEL/PARKING	2,500.00	-	-	2,500.00	0.00%
STAFF MEMBERSHIP DUES	110.00	-	-	110.00	0.00%
TELEPHONE	24,000.00	1,654.61	5,989.30	18,010.70	24.96%
COMPUTER HARDWARE	29,000.00	431.47	11,632.65	17,367.35	40.11%
COMPUTER SOFTWARE	29,000.00	-	853.55	28,146.45	2.94%
HARDWARE SERVICE & WARRANTIES	47,000.00	3,859.97	18,760.00	28,240.00	39.91%
SOFTWARE MAINTENANCE & LICENSING	270,000.00	7,431.77	49,587.24	220,412.76	18.37%
TELEPHONE HARDWARE & MAINTENANCE	26,000.00	1,612.75	5,819.92	20,180.08	22.38%
COMPUTER SUPPLIES	34,000.00	347.57	4,448.80	29,551.20	13.08%
THIRD PARTY SERVICES	74,050.00	1,422.25	29,655.00	44,395.00	40.05%
TRANSFER TO INDIRECT EXPENSES	(645,660.00)	(18,703.39)	(146,587.46)	(499,072.54)	22.70%
TOTAL DIRECT EXPENSES:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
INDIRECT EXPENSES:					
SALARY EXPENSE (12.10 FTE)	1,016,775.00	82,422.54	343,253.15	673,521.85	33.76%
BENEFITS EXPENSE	351,444.00	28,841.94	121,221.11	230,222.89	34.49%
CAPITAL LABOR & OVERHEAD	(194,000.00)	(10,114.56)	(44,672.64)	(149,327.36)	23.03%
OTHER INDIRECT EXPENSE	293,823.00	18,661.93	86,953.25	206,869.75	29.59%
TOTAL INDIRECT EXPENSES:	<u>1,468,042.00</u>	<u>119,811.85</u>	<u>506,754.87</u>	<u>961,287.13</u>	<u>34.52%</u>
TOTAL ALL EXPENSES:	<u>1,468,042.00</u>	<u>119,811.85</u>	<u>506,754.87</u>	<u>961,287.13</u>	<u>34.52%</u>
NET INCOME (LOSS):	<u>(1,468,042.00)</u>	<u>(119,811.85)</u>	<u>(506,754.87)</u>		

Washington State Bar Association
Statement of Activities
For the Period from January 1, 2018 to January 31, 2018
33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
CONTINUING LEGAL EDUCATION (CLE)					
REVENUE:					
SEMINAR REGISTRATIONS	864,735.00	1,613.72	226,702.23	638,032.77	26.22%
SEMINAR-EXHIB/SPNSR/ETC	29,500.00	-	2,000.00	27,500.00	6.78%
SHIPPING & HANDLING	1,000.00	297.00	603.00	397.00	60.30%
COURSEBOOK SALES	17,000.00	1,476.00	4,623.24	12,376.76	27.20%
MP3 AND VIDEO SALES	950,000.00	48,817.20	574,903.94	375,096.06	60.52%
TOTAL REVENUE:	1,862,235.00	52,203.92	808,832.41	1,053,402.59	43.43%
DIRECT EXPENSES:					
COURSEBOOK PRODUCTION	4,000.00	-	601.02	3,398.98	15.03%
POSTAGE - FLIERS/CATALOGS	30,000.00	-	951.68	29,048.32	3.17%
POSTAGE - MISC./DELIVERY	2,500.00	-	105.00	2,395.00	4.20%
DEPRECIATION	10,615.00	256.00	1,024.00	9,591.00	9.65%
ONLINE EXPENSES	82,000.00	4,455.17	18,019.86	63,980.14	21.98%
ACCREDITATION FEES	3,550.00	12.00	3,022.00	528.00	85.13%
SEMINAR BROCHURES	55,000.00	-	5,467.14	49,532.86	9.94%
FACILITIES	250,000.00	100.00	51,735.40	198,264.60	20.69%
SPEAKERS & PROGRAM DEVELOP	58,000.00	1,637.60	9,641.02	48,358.98	16.62%
SPLITS TO SECTIONS	51,777.00	-	(591.41)	52,368.41	-1.14%
SPLITS TO CO-SPONSORS	7,500.00	-	-	7,500.00	0.00%
HONORARIA	10,000.00	-	500.00	9,500.00	5.00%
CLE SEMINAR COMMITTEE	500.00	93.85	93.85	406.15	18.77%
BAD DEBT EXPENSE	600.00	-	-	600.00	0.00%
STAFF TRAVEL/PARKING	3,000.00	67.95	223.02	2,776.98	7.43%
STAFF MEMBERSHIP DUES	1,550.00	-	-	1,550.00	0.00%
SUPPLIES	2,000.00	-	320.91	1,679.09	16.05%
COST OF SALES - DESKBOOKS	-	(90.56)	(90.56)	90.56	
COST OF SALES - COURSEBOOKS	1,190.00	127.79	475.97	714.03	40.00%
A/V DEVELOP COSTS (RECORDING)	1,500.00	-	-	1,500.00	0.00%
SHIPPING SUPPLIES	100.00	-	-	100.00	0.00%
POSTAGE & DELIVERY-DESKBOOKS	-	-	90.56	(90.56)	
POSTAGE & DELIVERY-COURSEBOOKS	2,000.00	12.39	131.93	1,868.07	6.60%
MISCELLANEOUS	200.00	-	-	200.00	0.00%
TOTAL DIRECT EXPENSES:	577,582.00	6,672.19	91,721.39	485,860.61	15.88%
INDIRECT EXPENSES:					
SALARY EXPENSE (12.77 FTE)	636,612.00	58,803.44	220,736.49	415,875.51	34.67%
BENEFITS EXPENSE	243,865.00	20,248.76	84,246.61	159,618.39	34.55%
OTHER INDIRECT EXPENSE	241,372.00	15,330.19	71,429.43	169,942.57	29.59%
TOTAL INDIRECT EXPENSES:	1,121,849.00	94,382.39	376,412.53	745,436.47	33.55%
TOTAL ALL EXPENSES:	1,699,431.00	101,054.58	468,133.92	1,231,297.08	27.55%
NET INCOME (LOSS):	162,804.00	(48,850.66)	340,698.49		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
DESKBOOKS					
REVENUE:					
SHIPPING & HANDLING	4,000.00	-	221.00	3,779.00	5.53%
DESKBOOK SALES	100,000.00	4,944.00	11,897.10	88,102.90	11.90%
SECTION PUBLICATION SALES	6,000.00	550.00	1,950.00	4,050.00	32.50%
CASEMAKER ROYALTIES	60,000.00	3,827.18	14,713.27	45,286.73	24.52%
TOTAL REVENUE:	170,000.00	9,321.18	28,781.37	141,218.63	16.93%
DIRECT EXPENSES:					
COST OF SALES - DESKBOOKS	70,000.00	3,708.52	8,438.57	61,561.43	12.06%
COST OF SALES - SECTION PUBLICATION	1,000.00	108.24	349.06	650.94	34.91%
SPLITS TO SECTIONS	2,000.00	-	1,263.13	736.87	63.16%
DESKBOOK ROYALTIES	1,000.00	-	164.08	835.92	16.41%
SHIPPING SUPPLIES	250.00	-	-	250.00	0.00%
POSTAGE & DELIVER-DESKBOOKS	3,000.00	(1,823.33)	(1,457.05)	4,457.05	-48.57%
FLIERS/CATALOGS	5,000.00	-	-	5,000.00	0.00%
POSTAGE - FLIERS/CATALOGS	2,500.00	-	-	2,500.00	0.00%
COMPLIMENTARY BOOK PROGRAM	2,000.00	-	-	2,000.00	0.00%
BAD DEBT EXPENSE	100.00	-	-	100.00	0.00%
RECORDS STORAGE - OFF SITE	7,440.00	620.00	2,480.00	4,960.00	33.33%
STAFF MEMBERSHIP DUES	205.00	-	-	205.00	0.00%
MISCELLANEOUS	200.00	-	-	200.00	0.00%
STAFF TRAVEL/PARKING	-	-	24.26	(24.26)	
TOTAL DIRECT EXPENSES:	94,695.00	2,613.43	11,262.05	83,432.95	11.89%
INDIRECT EXPENSES:					
SALARY EXPENSE (2.15 FTE)	140,616.00	11,773.81	47,724.40	92,891.60	33.94%
BENEFITS EXPENSE	53,386.00	4,424.95	18,465.64	34,920.36	34.59%
OTHER INDIRECT EXPENSE	52,208.00	3,309.92	15,422.30	36,785.70	29.54%
TOTAL INDIRECT EXPENSES:	246,210.00	19,508.68	81,612.34	164,597.66	33.15%
TOTAL ALL EXPENSES:	340,905.00	22,122.11	92,874.39	248,030.61	27.24%
NET INCOME (LOSS):	(170,905.00)	(12,800.93)	(64,093.02)		

Washington State Bar Association
Statement of Activities
For the Period from January 1, 2018 to January 31, 2018
33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
CLIENT PROTECTION FUND					
REVENUE:					
CPF RESTITUTION	3,000.00	345.74	25,514.17	(22,514.17)	850.47%
CPF MEMBER ASSESSMENTS	982,000.00	551,280.00	851,220.00	130,780.00	86.68%
INTEREST INCOME	7,500.00	3,139.79	9,710.86	(2,210.86)	129.48%
TOTAL REVENUE:	992,500.00	554,765.53	886,445.03	106,054.97	89.31%
DIRECT EXPENSES:					
BANK FEES - WELLS FARGO	1,000.00	(81.68)	(233.16)	1,233.16	-23.32%
GIFTS TO INJURED CLIENTS	400,000.00	500.00	21,625.00	378,375.00	5.41%
CPF BOARD EXPENSES	2,000.00	112.42	388.65	1,611.35	19.43%
TOTAL DIRECT EXPENSES:	403,000.00	530.74	21,780.49	381,219.51	5.40%
INDIRECT EXPENSES:					
SALARY EXPENSE (1.35 FTE)	94,918.00	7,881.06	31,704.82	63,213.18	33.40%
BENEFITS EXPENSE	35,020.00	2,908.78	12,127.29	22,892.71	34.63%
OTHER INDIRECT EXPENSE	32,782.00	2,282.62	10,033.32	22,748.68	30.61%
TOTAL INDIRECT EXPENSES:	162,720.00	13,072.46	53,865.43	108,854.57	33.10%
TOTAL ALL EXPENSES:	565,720.00	13,603.20	75,645.92	490,074.08	13.37%
NET INCOME (LOSS):	426,780.00	541,162.33	810,799.11		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
MANAGEMENT OF WESTERN STATES BAR CONFERENCE (NO WSBA FUNDS)					
REVENUE:					
REGISTRATION REVENUE	25,500.00	-	-	25,500.00	0.00%
OTHER ACTIVITIES REGISTRATION REVENUE	13,000.00	-	-	13,000.00	0.00%
WESTERN STATES BAR MEMBERSHIP DUES	2,400.00	450.00	1,950.00	450.00	81.25%
SPONSORSHIPS	9,000.00	1,500.00	7,500.00	1,500.00	83.33%
TOTAL REVENUE:	49,900.00	1,950.00	9,450.00	40,450.00	18.94%
DIRECT EXPENSES:					
FACILITIES	40,000.00	-	16,750.00	23,250.00	41.88%
SPEAKERS & PROGRAM DEVELOPMENT	1,400.00	-	-	1,400.00	0.00%
BANK FEES	560.00	50.00	170.07	389.93	30.37%
WSBC PRESIDENT TRAVEL	500.00	-	-	500.00	0.00%
OPTIONAL ACTIVITIES EXPENSE	1,500.00	-	1,083.91	416.09	72.26%
MARKETING EXPENSE	600.00	46.20	125.06	474.94	20.84%
STAFF TRAVEL/PARKING	2,300.00	-	253.40	2,046.60	11.02%
TOTAL DIRECT EXPENSES:	46,860.00	96.20	18,382.44	28,477.56	39.23%
INDIRECT EXPENSES:					
TOTAL INDIRECT EXPENSES:	-	-	-	-	
TOTAL ALL EXPENSES:	46,860.00	96.20	18,382.44	28,477.56	39.23%
NET INCOME (LOSS):	3,040.00	1,853.80	(8,932.44)		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
SECTIONS OPERATIONS					
REVENUE:					
SECTION DUES	484,380.00	401,223.75	401,223.75	83,156.25	82.83%
SEMINAR PROFIT SHARE	78,934.45	-	2,227.94	76,706.51	2.82%
INTEREST INCOME	1,371.00	-	-	1,371.00	0.00%
PUBLICATIONS REVENUE	4,000.00	-	1,263.13	2,736.87	31.58%
OTHER	44,525.00	(80.00)	17,511.00	27,014.00	39.33%
TOTAL REVENUE:	613,210.45	401,143.75	422,225.82	190,984.63	68.85%
DIRECT EXPENSES:					
DIRECT EXPENSES OF SECTION ACTIVITIES	584,980.00	14,784.23	93,148.07	491,831.93	15.92%
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	318,382.50	264,750.00	264,750.00	53,632.50	83.15%
TOTAL DIRECT EXPENSES:	903,362.50	279,534.23	357,898.07	545,464.43	39.62%
NET INCOME (LOSS):	(290,152.05)	121,609.52	64,327.75		

Washington State Bar Association
Statement of Activities
For the Period from January 1, 2018 to January 31, 2018
33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET
INDIRECT EXPENSES:					
SALARIES	11,337,279.00	945,558.76	3,746,996.00	7,590,283.00	33.05%
ALLOWANCE FOR OPEN POSITIONS	(120,000.00)	-	-	(120,000.00)	0.00%
TEMPORARY SALARIES	95,810.00	11,122.07	47,373.26	48,436.74	49.45%
CAPITAL LABOR & OVERHEAD	(194,000.00)	(10,114.56)	(44,672.64)	(149,327.36)	23.03%
EMPLOYEE ASSISTANCE PLAN	4,800.00	-	1,200.00	3,600.00	25.00%
EMPLOYEE SERVICE AWARDS	2,010.00	-	270.39	1,739.61	13.45%
FICA (EMPLOYER PORTION)	853,600.00	71,612.55	272,643.43	580,956.57	31.94%
L&I INSURANCE	47,000.00	-	9,268.29	37,731.71	19.72%
MEDICAL (EMPLOYER PORTION)	1,445,000.00	126,220.52	479,624.49	965,375.51	33.19%
RETIREMENT (EMPLOYER PORTION)	1,424,000.00	114,934.08	458,961.42	965,038.58	32.23%
TRANSPORTATION ALLOWANCE	118,500.00	342.19	108,877.39	9,622.61	91.88%
UNEMPLOYMENT INSURANCE	108,000.00	9,132.19	17,369.22	90,630.78	16.08%
STAFF DEVELOPMENT-GENERAL	6,910.00	-	-	6,910.00	0.00%
TOTAL SALARY & BENEFITS EXPENSE:	15,128,909.00	1,268,807.80	5,097,911.25	10,030,997.75	33.70%
WORKPLACE BENEFITS	39,000.00	(1,551.81)	10,497.99	28,502.01	26.92%
HUMAN RESOURCES POOLED EXP	120,076.00	4,421.07	44,003.99	76,072.01	36.65%
MEETING SUPPORT EXPENSES	10,000.00	475.47	3,055.25	6,944.75	30.55%
RENT	1,750,000.00	149,031.62	580,836.98	1,169,163.02	33.19%
PERSONAL PROP TAXES-WSBA	11,000.00	-	2,103.25	8,896.75	19.12%
FURNITURE, MAINT, LH IMP	35,200.00	333.60	1,215.35	33,984.65	3.45%
OFFICE SUPPLIES & EQUIPMENT	46,000.00	3,379.62	15,450.13	30,549.87	33.59%
FURN & OFFICE EQUIP DEPRECIATION	51,000.00	3,287.00	13,148.00	37,852.00	25.78%
COMPUTER HARDWARE DEPRECIATION	57,000.00	3,294.00	14,921.74	42,078.26	26.18%
COMPUTER SOFTWARE DEPRECIATION	154,000.00	1,826.00	13,167.00	140,833.00	8.55%
INSURANCE	140,000.00	11,514.77	46,059.08	93,940.92	32.90%
PROFESSIONAL FEES-AUDIT	35,000.00	-	28,154.80	6,845.20	80.44%
PROFESSIONAL FEES-LEGAL	50,000.00	3,527.00	28,807.50	21,192.50	57.62%
TELEPHONE & INTERNET	49,000.00	3,389.65	13,922.40	35,077.60	28.41%
POSTAGE - GENERAL	42,000.00	2,077.28	9,268.57	32,731.43	22.07%
RECORDS STORAGE	40,000.00	2,226.57	11,552.30	28,447.70	28.88%
STAFF TRAINING	92,200.00	6,439.91	14,748.62	77,451.38	16.00%
BANK FEES	35,400.00	5,202.47	14,375.65	21,024.35	40.61%
PRODUCTION MAINTENANCE & SUPPLIES	25,000.00	(1,381.51)	2,748.06	22,251.94	10.99%
COMPUTER POOLED EXPENSES	645,660.00	18,703.39	146,587.46	499,072.54	22.70%
TOTAL OTHER INDIRECT EXPENSES:	3,427,536.00	216,196.10	1,014,624.12	2,412,911.88	29.60%
TOTAL INDIRECT EXPENSES:	18,556,445.00	1,485,003.90	6,112,535.37		

Washington State Bar Association

Statement of Activities

For the Period from January 1, 2018 to January 31, 2018

33.33% OF YEAR COMPLETE

	FISCAL 2018 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE
SUMMARY PAGE				
LICENSE FEES	15,068,125.00	1,160,721.62	4,503,470.08	10,564,654.92
ACCESS TO JUSTICE	(305,327.00)	(22,337.07)	(93,151.59)	(212,175.41)
ADMINISTRATION	(995,999.00)	(78,921.42)	(310,746.85)	(685,252.15)
ADMISSIONS/BAR EXAM	157,962.00	(15,917.18)	135,484.85	22,477.15
BOARD OF GOVERNORS	(802,546.00)	(90,125.59)	(262,647.43)	(539,898.57)
COMMUNICATIONS	(591,780.00)	(41,940.23)	(192,812.34)	(398,967.66)
CONFERENCE & BROADCAST SERVICES	(738,960.00)	(60,288.68)	(244,991.02)	(493,968.98)
DISCIPLINE	(5,637,455.00)	(435,526.81)	(1,795,741.50)	(3,841,713.50)
DIVERSITY	(342,259.00)	(32,083.04)	(39,716.30)	(302,542.70)
FOUNDATION	(164,730.00)	(12,003.74)	(50,932.46)	(113,797.54)
HUMAN RESOURCES	(269,931.00)	(29,666.75)	(125,485.82)	(144,445.18)
LAP	(123,105.00)	(9,377.58)	(37,954.21)	(85,150.79)
LEGISLATIVE	(151,840.00)	(5,487.94)	(26,756.73)	(125,083.27)
LICENSING AND MEMBERSHIP	(412,445.00)	(14,018.54)	(105,285.86)	(307,159.14)
LIMITED LICENSE LEGAL TECHNICIAN	(254,748.00)	(18,957.98)	(78,053.33)	(176,694.67)
LIMITED PRACTICE OFFICERS	(159,182.00)	(13,049.54)	(51,849.44)	(107,332.56)
MANDATORY CLE ADMINISTRATION	(16,340.00)	40,420.82	43,063.67	(59,403.67)
MEMBER BENEFITS	(166,530.00)	1,429.49	(36,436.38)	(130,093.62)
MENTORSHIP PROGRAM	(115,842.00)	(6,615.35)	(32,943.63)	(82,898.37)
NEW MEMBER PROGRAM	(244,663.00)	(11,911.29)	9,239.80	(253,902.80)
NW LAWYER	(122,955.00)	(14,674.29)	13,390.46	(136,345.46)
OFFICE OF GENERAL COUNSEL	(795,748.00)	(65,502.14)	(263,268.24)	(532,479.76)
OGC-DISCIPLINARY BOARD	(303,963.00)	(23,208.45)	(91,890.11)	(212,072.89)
OUTREACH & ENGAGEMENT	(385,421.00)	(23,844.17)	(101,813.53)	(283,607.47)
PRACTICE OF LAW BOARD	(111,234.00)	(10,317.37)	(38,356.26)	(72,877.74)
PRACTICE MANAGEMENT ASSISTANCE	(196,569.00)	(13,900.09)	(56,061.91)	(140,507.09)
PROFESSIONAL RESPONSIBILITY PROGRAM	(284,096.00)	(21,237.13)	(89,906.52)	(194,189.48)
PUBLICATION & DESIGN SERVICES	(156,000.00)	(12,731.83)	(55,332.96)	(100,667.04)
PUBLIC SERVICE PROGRAMS	(344,548.00)	(72,726.92)	(26,552.00)	(317,996.00)
LAW CLERK PROGRAM	(617.00)	45,577.99	43,646.49	(44,263.49)
SECTIONS ADMINISTRATION	(164,903.00)	222,083.68	109,222.40	(274,125.40)
TECHNOLOGY	(1,468,042.00)	(119,811.85)	(506,754.87)	(961,287.13)
CLE - PRODUCTS	737,141.00	28,117.09	503,019.78	234,121.22
CLE - SEMINARS	(574,337.00)	(76,967.75)	(162,321.29)	(412,015.71)
SECTIONS OPERATIONS	(290,152.05)	121,609.52	64,327.75	(354,479.80)
DESKBOOKS	(170,905.00)	(12,800.93)	(64,093.02)	(106,811.98)
CLIENT PROTECTION FUND	426,780.00	541,162.33	810,799.11	(384,019.11)
WESTERN STATES BAR CONFERENCE (No WSBA Funds)	3,040.00	1,853.80	(8,932.44)	11,972.44
INDIRECT EXPENSES	(18,556,445.00)	(1,485,003.90)	(6,112,535.37)	(12,443,909.63)
TOTAL OF ALL	19,026,569.05	687,979.21	4,827,659.02	14,198,910.03
NET INCOME (LOSS)	(470,124.05)	797,024.69	1,284,876.35	

**Washington State Bar Association
Analysis of Cash Investments
As of January 31, 2018**

Checking & Savings Accounts

General Fund

Checking

<u>Bank</u>	<u>Account</u>	<u>Amount</u>
Wells Fargo	General	
Total		\$ 4,742,477

<u>Investments</u>	<u>Rate</u>	<u>Amount</u>
Wells Fargo Money Market	1.44%	\$ 6,532,055
UBS Financial Money Market	1.46%	\$ 543,685
Morgan Stanley Money Market	1.21%	\$ 25,861
Merrill Lynch Money Market	1.30%	\$ 1,890,007
Long Term Investments	Varies	\$ 3,256,878
Short Term Investments	Varies	\$ 1,250,000
General Fund Total		<u>\$ 18,240,962</u>

Client Protection Fund

Checking

<u>Bank</u>	<u>Amount</u>
Wells Fargo	

<u>Investments</u>	<u>Rate</u>	<u>Amount</u>
Wells Fargo Money Market	1.44%	\$ 2,251,994
Morgan Stanley Money Market	1.04%	\$ 103,112
Wells Fargo Investments	Varies	\$ -
Lawyers' Fund for Client Protection Total		<u>\$ 2,355,105</u>

Grand Total Cash & Investments **\$ 20,596,068**

**Washington State Bar Association
Analysis of Cash Investments
As of January 31, 2018**

Long Term Investments- General Fund

UBS Financial Long Term Investments

Nuveen 3-7 year Municipal Bond Portfolio

Value as of 1/31/2018

\$ 302,995.08

Morgan Stanley Long Term Investments

Lord Abbett Short Term Duration Income Fund

\$ 781,056.61

Guggenheim Total Return Bond Fund

\$ 1,092,879.19

Virtus Multi-Sector Short Term Bond Fund

\$ 1,079,946.86

\$ 2,953,882.66

Total Long Term Investments- General Fund 3,256,877.74

Short Term Investments- General Fund

Bank

Bank of India NY

Interest

Rate

1.25%

Yield

1.25%

Term

90 Days

Maturity

Date

2/28/2018

Amount

250,000.00

Goldman Sachs

1.40%

1.40%

180 Days

5/29/2018

250,000.00

BMO Harris Bank

1.45%

1.45%

90 Days

4/30/2018

250,000.00

Bank of Baroda

1.60%

1.60%

180 Days

7/31/2018

250,000.00

BNY Mellon

1.65%

1.65%

270 Days

10/30/2018

250,000.00

Total Short Term Investments- General Fund 1,250,000.00

Client Protection Fund

Bank

Interest

Rate

Yield

Term

Mths

Maturity

Date

Amount

Total CPF -