

WASHINGTON STATE
B A R A S S O C I A T I O N

Financial Reports

(Unaudited)

Year to Date July 31, 2024

Prepared by
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Submitted by
Tiffany Lynch, Director of Finance
August 20, 2024

Washington State Bar Association Financial Summary
Compared to Fiscal Year 2024 Budget
For the Period from July 1, 2024 to July 31, 2024

Category	Actual Revenues	Reforecasted Revenues	Actual Indirect Expenses	Reforecasted Indirect Expenses	Actual Direct Expenses	Reforecasted Direct Expenses	Actual Total Expenses	Reforecasted Total Expenses	Actual Net Result	Reforecasted Net Result
Access to Justice	-	-	190,385	246,721	39,793	94,100	230,177	340,821	(230,177)	(340,821)
Admissions/Bar Exam	1,245,090	1,300,740	739,382	892,601	303,122	449,245	1,042,504	1,341,846	202,586	(41,106)
Advancement FTE	-	-	305,558	369,375	3,931	8,424	309,488	377,799	(309,488)	(377,799)
Bar News	490,059	610,100	290,828	348,179	296,225	364,960	587,053	713,139	(96,995)	(103,039)
Board of Governors	-	-	142,345	186,679	231,314	385,800	373,659	572,479	(373,659)	(572,479)
Character & Fitness Board	-	-	120,352	146,219	2,750	33,000	123,103	179,219	(123,103)	(179,219)
Communications Strategies	4,314	500	509,973	688,499	68,874	134,015	578,847	822,514	(574,533)	(822,014)
Communications Strategies FTE	-	-	205,868	247,980	-	-	205,868	247,980	(205,868)	(247,980)
Discipline	56,984	119,000	4,879,992	6,045,036	145,586	184,630	5,025,578	6,229,667	(4,968,594)	(6,110,667)
Diversity	135,000	135,000	212,501	362,337	63,559	117,700	278,060	480,037	(143,060)	(345,037)
Finance	884,663	650,000	928,113	1,151,069	4,551	2,640	932,664	1,153,709	(48,001)	(303,709)
Foundation	-	-	138,681	169,428	7,163	10,650	145,845	180,078	(145,845)	(180,078)
Human Resources	-	-	625,419	625,154	-	-	625,419	625,154	(625,419)	(625,154)
Law Clerk Program	196,068	207,200	136,883	168,171	6,061	19,735	142,945	187,907	53,123	19,293
Legislative	-	-	208,322	255,640	16,916	25,735	225,238	281,375	(225,238)	(281,375)
Legal Lunchbox	34,039	29,000	41,577	48,255	6,067	7,675	47,644	55,930	(13,605)	(26,930)
Licensing and Membership Records	475,516	450,900	545,987	652,394	33,978	44,777	579,965	697,171	(104,449)	(246,271)
Licensing Fees	14,297,891	17,320,499	-	-	-	-	0	-	14,297,891	17,320,499
Limited License Legal Technician	14,631	20,712	66,447	81,130	1,118	14,240	67,565	95,370	(52,934)	(74,658)
Limited Practice Officers	160,034	202,000	91,309	112,079	2,163	24,625	111,472	136,704	48,562	65,296
Mandatory CLE	1,275,397	1,113,800	639,312	783,630	102,592	139,999	741,904	923,629	533,493	190,171
Member Wellness Program	11,050	7,500	196,886	236,881	1,897	3,612	198,783	240,493	(187,733)	(232,993)
Member Services & Engagement	16,113	10,800	233,389	297,790	30,855	94,395	264,244	392,185	(248,131)	(381,385)
Mini CLE	-	-	94,633	116,330	-	-	94,633	116,330	(94,633)	(116,330)
New Member Education	129,098	67,000	84,297	106,078	1,254	1,750	85,551	107,828	43,547	(40,828)
Office of General Counsel	427	-	868,722	1,083,147	2,632	25,824	871,354	1,108,971	(870,928)	(1,108,971)
Office of the Executive Director	-	-	587,155	702,850	110,553	114,622	697,709	817,472	(697,709)	(817,472)
OGC-Disciplinary Board	-	-	174,658	205,120	112,950	98,000	287,609	303,120	(287,609)	(303,120)
Practice of Law Board	-	-	69,435	84,860	1,157	12,000	70,592	96,860	(70,592)	(96,860)
Practice Management Assistance	56,717	62,000	111,638	136,963	84,300	75,760	195,938	212,723	(139,220)	(150,723)
Professional Responsibility Program	-	-	192,964	234,403	2,346	3,000	195,311	237,403	(195,311)	(237,403)
Public Service Programs	130,000	130,000	164,253	219,330	159,324	297,409	323,577	516,739	(193,577)	(386,739)
Publication and Design Services	-	-	100,178	122,320	4,840	4,300	105,018	126,620	(105,018)	(126,620)
Regulatory Services FTE	-	-	439,318	539,250	6,539	8,500	445,857	547,750	(445,857)	(547,750)
Sections Administration	365,054	297,786	245,204	300,288	470	3,050	245,674	303,338	119,380	(5,552)
Service Center	-	-	596,254	724,952	1,980	4,560	598,234	729,512	(598,234)	(729,512)
Volunteer Engagement	-	-	81,736	99,534	10,923	17,800	92,659	117,333	(92,659)	(117,334)
Technology	-	-	1,770,465	2,087,445	-	-	1,770,465	2,087,445	(1,770,465)	(2,087,445)
Subtotal General Fund	19,978,145	22,734,537	17,030,422	20,878,112	1,887,785	2,826,533	18,918,207	23,704,645	1,059,938	(970,108)
Expenses using reserve funds			151,402				151,402	(311,547)	(151,402)	311,547
Total General Fund - Net Result from Operations			16,879,020				16,879,020	23,393,098	1,211,340	(658,561)
Percentage of Budget	88%		82%		67%		80%			
CLE-Seminars and Products	1,543,477	1,605,300	846,558	1,050,884	180,603	295,117	1,027,161	1,346,001	516,316	259,299
CLE - Deskbooks	65,261	136,500	210,302	256,391	7,944	26,375	218,247	282,766	(152,985)	(146,266)
Total CLE	1,608,738	1,741,800	1,056,860	1,307,275	188,547	321,492	1,245,408	1,628,767	363,331	113,033
Percentage of Budget	92%		81%		59%		76%			
Expenses using reserve funds			10,801				10,801	(22,225)	(10,801)	135,258
Total CLE Fund - Net Result from Operations			1,046,060				1,046,060	1,606,542	374,132	
Total All Sections	625,694	688,964	-	-	633,397	1,017,566	633,397	1,017,566	(7,703)	(328,603)
Client Protection Fund-Restricted	798,011	715,930	153,584	188,214	27,231	505,200	180,815	693,414	617,196	22,516
Expenses using reserve funds			1,393				1,393	(2,865)	(1,393)	2,865
Total CPF Fund - Net Result from Operations			152,192				152,192	690,549	618,588	25,381
Totals	23,010,588	25,881,231	18,240,867	22,373,601	2,736,960	4,670,791	20,977,827	27,044,392	2,032,762	(1,163,162)
Totals Net of Use of Facilities Reserve Funds			163,596				163,596	26,707,755	(163,596)	(826,525)
Percentage of Budget	89%		82%		59%		78%			

Summary of Fund Balances:	Fund Balances Sept. 30, 2023	2024 Reforecasted Fund Balances	Fund Balances Year to date
Restricted Funds:			
Client Protection Fund	4,513,398	4,535,914	5,131,986
Board-Designated Funds (Non-General Fund):			
CLE Fund Balance	1,177,163	1,290,196	1,551,295
Section Funds	1,970,404	1,641,801	1,962,701
Board-Designated Funds (General Fund):			
Operating Reserve Fund	2,000,000	2,000,000	2,000,000
Facilities Reserve Fund	2,700,000	2,700,000	2,536,404
Unrestricted Funds (General Fund):			
Unrestricted General Fund	5,149,490	4,490,929	6,360,830
Total General Fund Balance	9,849,490	9,190,929	10,897,235
Net Change in Total General Fund Balance		(658,561)	1,059,938
Total Fund Balance	17,510,455	16,658,840	19,543,217
Net Change In Fund Balance		(851,615)	2,032,762

**Washington State Bar Association
Analysis of Cash Investments
As of July 31, 2024**

Checking & Savings Accounts

General Fund

Checking

<u>Bank</u>	<u>Account</u>	<u>Amount</u>
Wells Fargo	General	<u>1,476,256</u>

Total

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.30%	80,477
UBS Financial Money Market	5.25%	904,169
Morgan Stanley Money Market	5.15%	959,094
Merrill Lynch Money Market	5.24%	2,178,980
CDs/Treasuries	see list	15,446,617

General Fund Total 21,045,592

Client Protection Fund

Checking

<u>Bank</u>	<u>Amount</u>
Wells Fargo	<u>299,225</u>

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.30%	2,346,001
Morgan Stanley Money Market	4.60%	116,880
CDs/Treasuries	see list	2,743,737

Client Protection Fund Total 5,505,843

Grand Total Cash & Investments 26,551,436

Washington State Bar Association
Analysis of Cash Investments
As of July 31, 2024

General Fund

<u>Bank</u>	<u>Yield</u>	<u>Term</u> <u>Months</u>	<u>Trade</u> <u>Date</u>	<u>Settle</u> <u>Date</u>	<u>Maturity</u> <u>Date</u>	<u>Amount</u>
<i>From WF</i>						
US Treasury Bill	5.25%	4	4/16/2024	4/17/2024	8/13/2024	245,827
Texas Capital Bank CD	5.25%	12	8/9/2023	8/16/2023	8/15/2024	250,000
ESSA Bank & Trust PA CD	5.25%	12	8/9/2023	8/22/2023	8/21/2024	250,000
Bank of America CD	5.30%	12	8/25/2023	8/30/2023	8/29/2024	250,000
Stearns Bank NA CD	5.10%	7	2/21/2024	2/27/2024	9/27/2024	250,000
Leader Bank CD	4.90%	9	12/21/2023	12/29/2023	9/30/2024	250,000
US Treasury Bill	5.20%	6	4/4/2024	4/5/2024	10/3/2024	243,731
US Bank NA CD	5.00%	9	12/21/2023	1/4/2024	10/4/2024	250,000
BMO bank NA CD	5.45%	12	10/4/2023	10/11/2023	10/11/2024	250,000
Bank of Hope CD	4.65%	9	1/4/2024	1/12/2024	10/15/2024	250,000
Bank of India CD	4.70%	9	1/10/2024	1/18/2024	10/16/2024	250,000
Independent bank CD	4.85%	9	1/10/2024	1/19/2024	10/18/2024	250,000
First Central Saving CD	4.75%	9	1/10/2024	1/19/2024	10/19/2024	250,000
Premier Bank Diubuque CD	4.85%	9	1/16/2024	1/23/2024	10/23/2024	250,000
Bank of Houston CD	4.70%	9	1/10/2024	1/26/2024	10/25/2024	250,000
AvidBank CD	4.90%	9	1/16/2024	1/25/2024	10/25/2024	250,000
Promiseone Bank CD	4.90%	9	2/12/2024	2/23/2024	11/25/2024	250,000
Banc of California Inc CD	5.15%	9	2/21/2024	2/28/2024	11/29/2024	250,000
Barrington BK & TR CO CD	5.15%	9	2/21/2024	2/29/2024	11/29/2024	250,000
US Treasury Bill	5.15%	7	4/26/2024	4/29/2024	11/29/2024	242,666
Washington Financial BK CD	5.15%	8	3/26/2024	4/12/2024	12/12/2024	250,000
Associated BK Green CD	5.15%	9	3/12/2024	3/15/2024	12/16/2024	250,000
Simmons Bank Pine Bluff CD	5.20%	9	3/12/2024	3/18/2024	12/18/2024	250,000
Regions Bank CD	4.85%	12	12/15/2023	12/22/2023	12/20/2024	250,000
Eagle Bank CD	5.20%	9	3/12/2024	3/22/2024	12/20/2024	250,000
Citizens BK	5.25%	9	3/26/2024	3/27/2024	12/27/2024	250,000
Crossfirst BK	5.20%	9	3/26/2024	4/5/2024	1/6/2025	250,000
WebBank CD	4.80%	12	1/4/2024	1/8/2024	1/7/2025	250,000
Valley NatL BK	5.15%	9	4/4/2024	4/9/2024	1/9/2025	250,000
Zions Bancorp CD	5.10%	9	4/4/2024	4/10/2024	1/10/2025	250,000
American COML BK CD	4.60%	12	1/4/2024	1/17/2024	1/16/2025	250,000
Northern Bank & Trust CD	4.80%	12	1/10/2024	1/17/2024	1/16/2025	250,000
Live Oak Banking CD	4.70%	12	1/4/2024	1/17/2024	1/17/2025	250,000
Bank of China CD	5.10%	9	4/9/2024	4/17/2024	1/17/2025	250,000
Royal Business Bank CD	5.10%	9	4/9/2024	4/17/2024	1/17/2025	250,000
Bank of New York Mellon CD	5.10%	9	4/16/2024	4/18/2024	1/21/2025	250,000
US Treasury Bill	4.80%	12	2/12/2024	2/13/2024	1/23/2025	239,063
Bank of Utah CD	4.70%	12	1/12/2024	1/26/2024	1/24/2025	250,000
Open Bank CD	4.75%	12	1/12/2024	1/26/2024	1/24/2025	250,000
Bank of Baroda CD	5.15%	9	4/16/2024	4/29/2024	1/29/2025	250,000
Preferred Bank LA	5.10%	9	4/26/2024	5/3/2024	2/3/2025	250,000
Israel discount BK	5.25%	9	5/2/2024	5/8/2024	2/10/2025	250,000
Synovus BK	5.20%	9	5/2/2024	5/10/2024	2/10/2025	250,000
Northeast Bank CD	4.90%	13	2/12/2024	2/14/2024	2/23/2025	250,000
Beal Bank USA CD	5.00%	12	3/12/2024	3/20/2024	3/19/2025	250,000
Beal Bank Plano TX CD	5.00%	12	3/26/2024	4/3/2024	4/2/2025	250,000
Old National BK CD	5.00%	12	3/26/2024	4/4/2024	4/4/2025	250,000
Exchange Bank CD	5.00%	12	4/16/2024	4/24/2024	4/23/2025	250,000
Northside Community Bank CD	5.00%	12	4/16/2024	4/24/2024	4/24/2025	250,000
CF Bank	5.05%	12	4/26/2024	5/3/2024	5/2/2025	250,000
Morgan Stanley bank	5.10%	12	5/2/2024	5/8/2024	5/8/2025	250,000

Total **2,743,737**

WASHINGTON STATE BAR ASSOCIATION

To: Board of Governors
Budget and Audit Committee

From: Terra Nevitt, Executive Director; Tiffany Lynch, Director of Finance; Maggie Yu, Controller

Re: Key Financial Benchmarks for the Preliminary Fiscal Year to Date (YTD) through July 31, 2024
As % of Completion to Annual Reforecast

	% of Year	Current Year % YTD	Current Year \$ Difference Favorable/(Unfavorable)	Prior Year YTD	Comments
Total Salaries & Benefits	83%	83%	\$73,972	82%	Favorable to reforecast due to lower payroll taxes, medical costs, and retirement rates.
Other Indirect Expenses*	83%	76%	\$329,829	74%	Favorable to reforecast due to timing of payments for legal fees, technology costs, and facilities costs related to the office space downsizing project.
Total Indirect Expenses	83%	82%	\$403,801	81%	Favorable to reforecast resulting from other indirect net savings described above.

General Fund Revenues	83%	88%	\$1,032,698	88%	Favorable to reforecast from higher than budgeted interest income, product sales for new member and legal lunch box, pro hac vice, and MCLE fees; and timing of collection for donations, bar exam, and law clerk fees.
General Fund Indirect Expenses	83%	82%	\$368,004	81%	Favorable to reforecast resulting from net other indirect expenses savings.
General Fund Direct Expenses	83%	67%	\$467,659	56%	Favorable to reforecast due to timing of program activities and meetings/events and anticipated underspending.
General Fund Net	83%	109%	\$1,868,361	325%	Favorable to reforecast for the reasons described above.

CLE Revenue	83%	92%	\$157,238	82%	Favorable to reforecast due to higher product sales and seminar sponsor revenue than expected
CLE Direct Expenses	83%	59%	\$79,363	43%	Favorable to reforecast due to timing of expenses for seminar activities and lower than budgeted cost for obsolete deskbook inventory.
CLE Indirect Expenses	83%	81%	\$32,536	80%	Favorable to reforecast mainly due to other indirect savings.
CLE Net	83%	321%	\$269,137	164%	Favorable to reforecast primarily due to timing of product sales.

*Workplace benefits, Human Resources, meeting support, rent, taxes, furniture & maintenance, office supplies, depreciation, insurance, equipment, professional fees (legal & audit), internet & telephone, postage, storage, bank fees, Technology

Washington State Bar Association
Statement of Activities
For the Period from July 1, 2024 to July 31, 2024
83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSE FEES						
REVENUE:						
LICENSE FEES	17,320,499	1,400,510	14,297,891	3,022,608	83%	(135,858)
TOTAL REVENUE:	17,320,499	1,400,510	14,297,891	3,022,608	83%	(135,858)

Washington State Bar Association

Statement of Activities

For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADMISSIONS						
REVENUE:						
EXAM SOFTWARE REVENUE	27,500	-	7,450	20,050	27%	(15,467)
BAR EXAM FEES	1,215,000	24,960	1,189,945	25,055	98%	177,445
RULE 9/LEGAL INTERN FEES	12,000	1,100	14,850	(2,850)	124%	4,850
SPECIAL ADMISSIONS	46,240	6,095	32,845	13,395	71%	(5,688)
TOTAL REVENUE:	1,300,740	32,155	1,245,090	55,650	96%	161,140
DIRECT EXPENSES:						
POSTAGE	1,000	35	1,731	(731)	173%	(898)
STAFF TRAVEL/PARKING	20,000	2,362	9,570	10,430	48%	7,097
STAFF MEMBERSHIP DUES	400	250	555	(155)	139%	(222)
SUPPLIES	1,500	39	1,805	(305)	120%	(555)
FACILITY, PARKING, FOOD	94,000	87,288	130,263	(36,263)	139%	(51,930)
EXAMINER FEES	34,000	20,000	31,500	2,500	93%	(3,167)
UBE EXMINATIONS	113,000	-	37,088	75,912	33%	57,079
BOARD OF BAR EXAMINERS	39,000	48	7,581	31,419	19%	24,919
BAR EXAM PROCTORS	21,000	-	5,494	15,506	26%	12,006
DISABILITY ACCOMMODATIONS	55,967	-	27,408	28,559	49%	19,231
CHARACTER & FITNESS INVESTIGATIONS	1,000	-	(59)	1,059	-6%	893
LAW SCHOOL VISITS	1,700	-	411	1,289	24%	1,006
DEPRECIATION-SOFTWARE	11,038	410	10,286	752	93%	(1,088)
SOFTWARE HOSTING	41,140	3,707	36,391	4,749	88%	(2,108)
EQUIPMENT, HARDWARE & SOFTWARE	1,000	-	-	1,000	0%	833
STAFF CONFERENCE & TRAINING	13,500	-	6,348	7,152	47%	4,902
TOTAL DIRECT EXPENSES:	449,245	114,139	306,372	142,873	68%	67,999
INDIRECT EXPENSES:						
SALARY EXPENSE (6.75 FTE)	522,057	44,091	449,628	72,430	86%	(14,580)
BENEFITS EXPENSE	171,676	12,307	139,480	32,196	81%	3,584
OTHER INDIRECT EXPENSE	198,867	10,923	150,274	48,593	76%	15,448
TOTAL INDIRECT EXPENSES:	892,601	67,321	739,382	153,219	83%	4,452
TOTAL ALL EXPENSES:	1,341,846	181,461	1,045,754	296,092	78%	72,451
NET INCOME (LOSS):	(41,106)	(149,306)	199,336	(240,442)	-485%	233,591

Washington State Bar Association

Statement of Activities

For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADVANCEMENT FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF CONFERENCE & TRAINING	8,424	-	3,931	4,493	47%	3,089
TOTAL DIRECT EXPENSES:	8,424	-	3,931	4,493	47%	3,089
INDIRECT EXPENSES:						
SALARY EXPENSE (1.89 FTE)	244,054	20,624	206,298	37,756	85%	(2,920)
BENEFITS EXPENSE	69,638	5,814	57,105	12,532	82%	926
OTHER INDIRECT EXPENSE	55,683	3,064	42,154	13,529	76%	4,248
TOTAL INDIRECT EXPENSES:	369,375	29,502	305,558	63,817	83%	2,255
TOTAL ALL EXPENSES:	377,799	29,502	309,488	68,311	82%	5,344
NET INCOME (LOSS):	(377,799)	(29,502)	(309,488)	(68,311)	82%	5,344

Washington State Bar Association

Statement of Activities

For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ACCESS TO JUSTICE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
ATJ BOARD RETREAT	4,000	820	2,718	1,282	68%	615
LEADERSHIP TRAINING	4,000	-	3,506	494	88%	(173)
ATJ BOARD EXPENSE	65,000	4,350	23,378	41,622	36%	30,788
STAFF TRAVEL/PARKING	2,800	-	537	2,263	19%	1,797
STAFF CONFERENCE & TRAINING	3,300	-	1,082	2,218	33%	1,668
PUBLIC DEFENSE	4,000	-	2,043	1,957	51%	1,290
CONFERENCE/INSTITUTE EXPENSE	-	-	(135)	135		135
RECEPTION/FORUM EXPENSE	11,000	-	6,663	4,337	61%	2,504
TOTAL DIRECT EXPENSES:	94,100	5,170	39,793	54,307	42%	38,624
INDIRECT EXPENSES:						
SALARY EXPENSE (1.64 FTE)	145,500	10,717	114,401	31,099	79%	6,849
BENEFITS EXPENSE	52,903	3,807	39,622	13,281	75%	4,464
OTHER INDIRECT EXPENSE	48,317	2,643	36,362	11,956	75%	3,903
TOTAL INDIRECT EXPENSES:	246,721	17,166	190,385	56,336	77%	15,216
TOTAL ALL EXPENSES:	340,821	22,337	230,177	110,643	68%	53,840
NET INCOME (LOSS):	(340,821)	(22,337)	(230,177)	(110,643)	68%	53,840

Washington State Bar Association

Statement of Activities

For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BAR NEWS						
REVENUE:						
ROYALTIES	2,500	-	-	2,500	0%	(2,083)
DISPLAY ADVERTISING	400,000	46,000	372,264	27,736	93%	38,931
SUBSCRIPT/SINGLE ISSUES	100	-	108	(8)	108%	25
CLASSIFIED ADVERTISING	7,500	4	2,209	5,291	29%	(4,041)
JOB TARGET ADVERTISING	200,000	13,466	115,478	84,523	58%	(51,189)
TOTAL REVENUE:	610,100	59,470	490,059	120,042	80%	(18,358)
DIRECT EXPENSES:						
POSTAGE	110,000	14,591	107,709	2,291	98%	(16,042)
PRINTING, COPYING & MAILING	250,000	23,114	186,534	63,466	75%	21,799
DIGITAL/ONLINE DEVELOPMENT	2,000	-	522	1,478	26%	1,145
GRAPHICS/ARTWORK	100	-	1,103	(1,003)	1103%	(1,019)
EDITORIAL ADVISORY COMMITTEE	-	-	20	(20)		(20)
STAFF CONFERENCE & TRAINING	2,500	-	-	2,500	0%	2,083
STAFF MEMBERSHIP DUES	135	135	135	-	100%	(23)
SUBSCRIPTIONS	225	-	203	22	90%	(15)
TOTAL DIRECT EXPENSES:	364,960	37,840	296,225	68,735	81%	7,908
INDIRECT EXPENSES:						
SALARY EXPENSE (2.23 FTE)	213,007	21,177	184,059	28,948	86%	(6,553)
BENEFITS EXPENSE	69,472	6,265	57,214	12,257	82%	679
OTHER INDIRECT EXPENSE	65,700	3,602	49,555	16,145	75%	5,195
TOTAL INDIRECT EXPENSES:	348,179	31,045	290,828	57,350	84%	(680)
TOTAL ALL EXPENSES:	713,139	68,885	587,053	126,085	82%	7,229
NET INCOME (LOSS):	(103,039)	(9,415)	(96,995)	(6,044)	94%	(11,129)

Washington State Bar Association

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For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BOARD OF GOVERNORS						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
BOG MEETINGS	190,000	31,814	114,489	75,511	60%	43,845
BOG COMMITTEES' EXPENSES	2,500	-	18	2,482	1%	2,065
BOG RETREAT	35,000	6,430	23,917	11,083	68%	5,250
BOG CONFERENCE ATTENDANCE	60,000	2,316	50,998	9,002	85%	(998)
BOG TRAVEL & OUTREACH	22,000	4,528	25,295	(3,295)	115%	(6,962)
LEADERSHIP TRAINING	20,000	344	344	19,656	2%	16,322
BOG ELECTIONS	26,900	3,505	12,545	14,355	47%	9,872
PRESIDENT'S DINNER	15,000	37	520	14,480	3%	11,980
NEW GOVERNOR ORIENTATION	10,000	2,570	2,570	7,430	26%	5,764
PRESIDENT'S PHOTO	3,300	-	488	2,812	15%	2,262
LONG RANGE STRATEGIC PLANNING						
COUNCIL	600	-	-	600	0%	500
SUPPLIES	500	-	130	370	26%	286
TOTAL DIRECT EXPENSES:	385,800	51,544	231,314	154,486	60%	90,186
INDIRECT EXPENSES:						
SALARY EXPENSE (1.50 FTE)	104,320	11,557	84,430	19,890	81%	2,503
BENEFITS EXPENSE	38,166	3,157	24,449	13,716	64%	7,355
OTHER INDIRECT EXPENSE	44,193	2,433	33,466	10,727	76%	3,361
TOTAL INDIRECT EXPENSES:	186,679	17,147	142,345	44,333	76%	13,220
TOTAL ALL EXPENSES:	572,479	68,690	373,659	198,819	65%	103,406
NET INCOME (LOSS):	(572,479)	(68,690)	(373,659)	(198,819)	65%	103,406

Washington State Bar Association

Statement of Activities

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CHARACTER & FITNESS BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CHARACTER & FITNESS BOARD EXP	18,000	-	2,064	15,936	11%	12,936
COURT REPORTERS	15,000	-	687	14,313	5%	11,813
TOTAL DIRECT EXPENSES:	33,000	-	2,750.45	30,250	8%	24,750
INDIRECT EXPENSES:						
SALARY EXPENSE (0.75 FTE)	93,739	7,539	80,287	13,453	86%	(2,170)
BENEFITS EXPENSE	30,383	2,275	23,333	7,051	77%	1,987
OTHER INDIRECT EXPENSE	22,096	1,216	16,733	5,364	76%	1,681
TOTAL INDIRECT EXPENSES:	146,219	11,030	120,352	25,867	82%	1,497
TOTAL ALL EXPENSES:	179,219	11,030	123,103	56,117	69%	26,247
NET INCOME (LOSS):	(179,219)	(11,030)	(123,103)	(56,117)	69%	26,247

Washington State Bar Association

Statement of Activities

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CONTINUING LEGAL EDUCATION (CLE)						
(CLES - CLEP)						
REVENUE:						
SEMINAR REGISTRATIONS	825,000	70,759	530,853	294,147	64%	(156,647)
SEMINAR REVENUE-OTHER	20,000	13,050	43,902	(23,902)	220%	27,235
SEMINAR SPLITS W/ CLE	(150,000)	-	-	(150,000)	0%	125,000
SHIPPING & HANDLING	300	18	63	237	21%	(187)
COURSEBOOK SALES	10,000	210	570	9,430	6%	(7,763)
MP3 AND VIDEO SALES	900,000	146,684	968,089	(68,089)	108%	218,089
TOTAL REVENUE:	1,605,300	230,721	1,543,477	61,823	96%	(4,412)
DIRECT EXPENSES:						
COURSEBOOK PRODUCTION	500	-	-	500	0%	417
DEPRECIATION	2,040	170	1,700	340	83%	-
ONLINE EXPENSES	53,000	3,818	40,797	12,203	77%	3,370
ACCREDITATION FEES	3,000	(24)	1,794	1,206	60%	706
EQUIPMENT, HARD.& SOFTWARE **	-	2,412	2,596	(2,596)		(2,596)
FACILITIES **	160,500	31,505	98,058	62,442	61%	35,692
DISABILITY ACCOMMODATIONS	7,000	2,469	3,803	3,197	54%	2,030
SPEAKERS & PROGRAM DEVELOP	45,000	4,445	20,578	24,422	46%	16,922
HONORARIA	3,000	-	-	3,000	0%	2,500
CLE SEMINAR COMMITTEE	200	-	-	200	0%	167
STAFF TRAVEL/PARKING	15,000	4,547	7,504	7,496	50%	4,996
STAFF CONFERENCE & TRAINING	2,777	1,151	1,151	1,626	41%	1,163
STAFF MEMBERSHIP DUES	1,000	1,091	2,182	(1,182)	218%	(1,348)
SUPPLIES	500	379	379	121	76%	38
COST OF SALES - COURSEBOOKS	1,100	12	36	1,064	3%	881
POSTAGE & DELIVERY-COURSEBOOKS	500	12	25	475	5%	392
TOTAL DIRECT EXPENSES:	295,117	51,986	180,603	114,514	61%	65,328
INDIRECT EXPENSES:						
SALARY EXPENSE (7.89 FTE)	583,378	47,842	485,962	97,416	83%	186
BENEFITS EXPENSE	235,053	17,509	184,901	50,152	79%	10,976
OTHER INDIRECT EXPENSE	232,454	12,771	175,695	56,758	76%	18,016
TOTAL INDIRECT EXPENSES:	1,050,884	78,123	846,558	204,326	81%	29,179
TOTAL ALL EXPENSES:	1,346,001	130,109	1,027,161	318,840	76%	94,507
NET INCOME (LOSS):	259,299	100,612	516,316	(257,017)	199%	300,234

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CLIENT PROTECTION FUND						
REVENUE:						
CPF RESTITUTION	10,000	864	24,583	(14,583)	246%	16,250
CPF MEMBER ASSESSMENTS	525,930	3,115	540,380	(14,450)	103%	102,105
INTEREST INCOME	180,000	26,899	233,048	(53,048)	129%	83,048
TOTAL REVENUE:	715,930	30,878	798,011	(82,081)	111%	201,403
DIRECT EXPENSES:						
BANK FEES	3,000	(328)	(2,442)	5,442	-81%	4,942
GIFTS TO INJURED CLIENTS	500,000	10,000	28,975	471,025	6%	387,692
CPF BOARD EXPENSES	2,000	-	499	1,501	25%	1,168
STAFF MEMBERSHIP DUES	200	-	200	-	100%	(33)
TOTAL DIRECT EXPENSES:	505,200	9,672	27,231	477,969	5%	393,769
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	110,717	9,184	92,744	17,973	84%	(480)
BENEFITS EXPENSE	41,259	3,359	33,488	7,771	81%	894
OTHER INDIRECT EXPENSE	36,238	1,988	27,352	8,886	75%	2,846
TOTAL INDIRECT EXPENSES:	188,214	14,532	153,584	34,630	82%	3,261
TOTAL ALL EXPENSES:	693,414	24,204	180,815	512,599	26%	397,030
NET INCOME (LOSS):	22,516	6,674	617,196	(594,680)	2741%	598,433

Washington State Bar Association

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES						
REVENUE:						
50 YEAR MEMBER TRIBUTE LUNCH	500	-	4,314	(3,814)	863%	3,897
TOTAL REVENUE:	500	-	4,314	(3,814)	863%	3,897
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	5,895	198	2,817	3,078	48%	2,096
STAFF MEMBERSHIP DUES	1,120	497	994	126	89%	(61)
SUBSCRIPTIONS	4,000	434	2,030	1,970	51%	1,303
APEX	50,000	233	21,724	28,276	43%	19,943
50 YEAR MEMBER TRIBUTE LUNCH	30,000	42	25,289	4,711	84%	(289)
BAR OUTREACH	18,000	37	3,374	14,626	19%	11,626
COMMUNICATIONS OUTREACH	15,000	188	3,446	11,554	23%	9,054
EQUIPMENT, HARDWARE & SOFTWARE	2,500	-	1	2,499	0%	2,082
STAFF CONFERENCE & TRAINING	7,500	-	9,199	(1,699)	123%	(2,949)
TOTAL DIRECT EXPENSES:	134,015	1,629	68,874	65,141	51%	42,805
INDIRECT EXPENSES:						
SALARY EXPENSE (5.20 FTE)	398,702	26,976	293,302	105,400	74%	38,950
BENEFITS EXPENSE	136,595	8,888	100,829	35,767	74%	13,001
OTHER INDIRECT EXPENSE	153,201	8,421	115,843	37,358	76%	11,825
TOTAL INDIRECT EXPENSES:	688,499	44,284	509,973	178,525	74%	63,775
TOTAL ALL EXPENSES:	822,514	45,913	578,847	243,666	70%	106,581
NET INCOME (LOSS):	(822,014)	(45,913)	(574,533)	(247,480)	70%	110,478

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES FTE						
INDIRECT EXPENSES:						
SALARY EXPENSE (1.00 FTE)	171,146	14,262	144,210	26,936	84%	(1,588)
BENEFITS EXPENSE	47,372	3,969	39,455	7,918	83%	22
OTHER INDIRECT EXPENSE	29,462	1,614	22,203	7,258	75%	2,348
TOTAL INDIRECT EXPENSES:	<u>247,980</u>	<u>19,845</u>	<u>205,868</u>	<u>42,112</u>	<u>83%</u>	<u>782</u>
NET INCOME (LOSS):	<u>(247,980)</u>	<u>(19,845)</u>	<u>(205,868)</u>	<u>(42,112)</u>	<u>83%</u>	<u>782</u>

Washington State Bar Association

Statement of Activities

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DESKBOOKS						
REVENUE:						
DESKBOOK SALES	30,000	-	8,081	21,919	27%	(16,919)
LEXIS/NEXIS ROYALTIES	75,000	-	39,466	35,534	53%	(23,034)
SECTION PUBLICATION SALES	1,500	-	585	915	39%	(665)
FASTCASE ROYALTIES	30,000	-	17,130	12,870	57%	(7,870)
TOTAL REVENUE:	136,500	-	65,261	71,239	48%	(48,489)
DIRECT EXPENSES:						
COST OF SALES - DESKBOOKS	4,000	-	2,665	1,336	67%	669
COST OF SALES - SECTION PUBLICATION	500	-	355	145	71%	62
SPLITS TO SECTIONS	300	-	96	204	32%	154
DESKBOOK ROYALTIES	300	-	198	102	66%	52
OBSOLETE INVENTORY	21,000	-	4,122	16,878	20%	13,378
STAFF MEMBERSHIP DUES	225	218	466	(241)	207%	(279)
SUBSCRIPTIONS	50	-	43	7	86%	(1)
TOTAL DIRECT EXPENSES:	26,375	218	7,944	18,431	30%	14,035
INDIRECT EXPENSES:						
SALARY EXPENSE (1.65 FTE)	155,883	12,990	131,347	24,535	84%	(1,445)
BENEFITS EXPENSE	51,896	4,239	42,271	9,625	81%	976
OTHER INDIRECT EXPENSE	48,612	2,666	36,684	11,928	75%	3,826
TOTAL INDIRECT EXPENSES:	256,391	19,896	210,302	46,089	82%	3,357
TOTAL ALL EXPENSES:	282,766	20,114	218,247	64,519	77%	17,391
NET INCOME (LOSS):	(146,266)	(20,114)	(152,985)	6,719	105%	(31,097)

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DISCIPLINE						
REVENUE:						
AUDIT REVENUE	1,000	-	170	830	17%	(663)
RECOVERY OF DISCIPLINE COSTS	100,000	3,601	41,424	58,576	41%	(41,910)
DISCIPLINE HISTORY SUMMARY	18,000	2,070	15,390	2,610	86%	390
TOTAL REVENUE:	119,000	5,671	56,984	62,016	48%	(42,183)
DIRECT EXPENSES:						
DEPRECIATION-SOFTWARE	11,539	-	-	11,539	0%	9,615
PUBLICATIONS PRODUCTION	300	-	-	300	0%	250
STAFF TRAVEL/PARKING	15,000	1,286	9,660	5,341	64%	2,841
STAFF MEMBERSHIP DUES	7,365	-	6,418	947	87%	(280)
TELEPHONE	4,800	181	2,378	2,422	50%	1,622
COURT REPORTERS	60,000	2,089	54,359	5,641	91%	(4,359)
OUTSIDE COUNSEL/AIC	1,000	-	250	750	25%	584
LITIGATION EXPENSES	40,000	772	39,931	69	100%	(6,597)
DISABILITY EXPENSES	9,000	2,888	4,301	4,699	48%	3,199
TRANSLATION SERVICES	1,000	-	8,538	(7,538)	854%	(7,705)
STAFF CONFERENCE & TRAINING	34,627	2,780	19,752	14,875	57%	9,104
TOTAL DIRECT EXPENSES:	184,630	9,994	145,586	39,044	79%	8,273
INDIRECT EXPENSES:						
SALARY EXPENSE (38.00 FTE)	3,795,327	317,650	3,110,533	684,795	82%	52,240
BENEFITS EXPENSE	1,130,160	94,439	924,127	206,034	82%	17,674
OTHER INDIRECT EXPENSE	1,119,549	61,447	845,333	274,216	76%	87,624
TOTAL INDIRECT EXPENSES:	6,045,036	473,537	4,879,992	1,165,044	81%	157,538
TOTAL ALL EXPENSES:	6,229,667	483,531	5,025,578	1,204,089	81%	165,811
NET INCOME (LOSS):	(6,110,667)	(477,860)	(4,968,594)	(1,142,073)	81%	123,628

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DIVERSITY						
REVENUE:						
DONATIONS	135,000	-	135,000	-	100%	22,500
TOTAL REVENUE:	135,000	-	135,000	-	100%	22,500
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	20	285	1,215	19%	965
STAFF MEMBERSHIP DUES	550	-	90	460	16%	368
COMMITTEE FOR DIVERSITY	3,800	1,681	1,942	1,858	51%	1,225
DIVERSITY EVENTS & PROJECTS	31,800	1,493	2,468	29,332	8%	24,032
SURVEYS	17,500	7,500	17,500	-	100%	(2,917)
STAFF CONFERENCE & TRAINING	2,000	-	2,000	-	100%	(333)
CONSULTING SERVICES	60,550	15,775	41,275	19,275	68%	9,184
TOTAL DIRECT EXPENSE:	117,700	26,469	65,559	52,141	56%	32,524
INDIRECT EXPENSES:						
SALARY EXPENSE (2.69 FTE)	212,559	18,818	116,663	95,897	55%	60,470
BENEFITS EXPENSE	70,525	5,512	35,986	34,539	51%	22,785
OTHER INDIRECT EXPENSE	79,252	4,351	59,852	19,400	76%	6,191
TOTAL INDIRECT EXPENSES:	362,337	28,680	212,501	149,836	59%	89,447
TOTAL ALL EXPENSES:	480,037	55,149	278,060	201,977	58%	121,971
NET INCOME (LOSS):	(345,037)	(55,149)	(143,060)	(201,977)	41%	144,471

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ETHICS, WELLNESS, & PRACTICE (MWP-PMA-PRP) REVENUE:						
DIVERSIONS	7,500	550	11,050	(3,550)	147%	4,800
ROYALTIES	62,000	5,483	56,717	5,283	91%	5,051
TOTAL REVENUE:	69,500	6,033	67,767	1,733	98%	9,851
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	1,350	-	517	833	38%	608
MEMBER WELLNESS COUNCIL	1,000	-	-	1,000	0%	833
STAFF TRAVEL/PARKING	2,250	-	1,968	282	87%	(93)
STAFF CONFERENCE & TRAINING	572	-	527	45	92%	(50)
SUBSCRIPTIONS	1,200	110	1,103	97	92%	(103)
CPE COMMITTEE	1,000	-	386	614	39%	447
FASTCASE	75,000	-	84,042	(9,042)	112%	(21,542)
TOTAL DIRECT EXPENSES:	82,372	110	88,543	(6,171)	107%	(19,899)
INDIRECT EXPENSES:						
SALARY EXPENSE (3.53 FTE)	355,322	29,917	301,017	54,305	85%	(4,915)
BENEFITS EXPENSE	148,925	12,289	121,634	27,291	82%	2,470
OTHER INDIRECT EXPENSE	104,000	5,731	78,838	25,162	76%	7,829
TOTAL INDIRECT EXPENSES:	608,247	47,936	501,489	106,758	82%	5,384
TOTAL ALL EXPENSES:	690,619	48,047	590,031	100,588	85%	(14,516)
NET INCOME (LOSS):	(621,119)	(42,013)	(522,264)	(98,855)	84%	(4,665)

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FINANCE						
REVENUE:						
INTEREST INCOME **	650,000	89,578	884,633	(234,633)	136%	342,966
MISCELLANEOUS	-	30	30	(30)		30
TOTAL REVENUE:	650,000	89,608	884,663	(234,663)	136%	342,996
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	36	3,675	(2,175)	245%	(2,425)
STAFF CONFERENCE & TRAINING	520	-	263	257	51%	170
STAFF MEMBERSHIP DUES	620	-	613	7	99%	(97)
TOTAL DIRECT EXPENSES:	2,640	36	4,551	(1,911)	172%	(2,351)
INDIRECT EXPENSES:						
SALARY EXPENSE (6.92 FTE)	714,291	57,828	591,695	122,596	83%	3,547
BENEFITS EXPENSE	232,902	19,979	182,282	50,620	78%	11,803
OTHER INDIRECT EXPENSE	203,876	11,204	154,136	49,740	76%	15,761
TOTAL INDIRECT EXPENSES:	1,151,069	89,011	928,113	222,956	81%	31,111
TOTAL ALL EXPENSES:	1,153,709	89,047	932,664	221,045	81%	28,760
NET INCOME (LOSS):	(503,709)	561	(48,001)	(455,707)	10%	371,756

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

Statement of Activities

For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FOUNDATION						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	3,000	-	3,000	-	100%	(500)
PRINTING & COPYING	700	-	442	258	63%	141
STAFF TRAVEL/PARKING	900	-	-	900	0%	750
SUPPLIES	150	-	-	150	0%	125
BOARD OF TRUSTEES	3,250	-	474	2,776	15%	2,234
EQUIPMENT/HARDWARE/SOFTWARE	-	220	1,736	(1,736)		(1,736)
POSTAGE	350	-	38	312	11%	253
STAFF CONFERENCE & TRAINING	2,300	1,194	1,473	827	64%	444
TOTAL DIRECT EXPENSES:	10,650	1,413	7,163	3,487	67%	1,712
INDIRECT EXPENSES:						
SALARY EXPENSE (1.05 FTE)	100,026	8,531	83,878	16,148	84%	(523)
BENEFITS EXPENSE	38,468	3,198	31,313	7,155	81%	744
OTHER INDIRECT EXPENSE	30,935	1,708	23,490	7,444	76%	2,289
TOTAL INDIRECT EXPENSES:	169,428	13,437	138,681	30,747	82%	2,509
TOTAL ALL EXPENSES:	180,078	14,850	145,845	34,234	81%	4,221
NET INCOME (LOSS):	(180,078)	(14,850)	(145,845)	(34,234)	81%	4,221

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
HUMAN RESOURCES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	700	8	44	656	6%	539
STAFF MEMBERSHIP DUES	1,000	-	1,036	(36)	104%	(203)
SUBSCRIPTIONS	1,000	-	1,818	(818)	182%	(985)
STAFF TRAINING- GENERAL	12,912	-	7,231	5,681	56%	3,529
RECRUITING AND ADVERTISING	8,000	5	4,794	3,206	60%	1,873
PAYROLL PROCESSING	50,000	4,371	35,646	14,354	71%	6,020
SALARY SURVEYS	1,500	-	1,973	(473)	132%	(723)
CONSULTING SERVICES	2,000	-	-	2,000	0%	1,667
TRANSFER TO INDIRECT EXPENSE	(77,112)	(4,384)	(52,543)	(24,569)	68%	(11,717)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (4.00 FTE)	608,465	59,559	417,321	191,144	69%	89,733
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(166,667)
BENEFITS EXPENSE	98,842	6,868	118,963	(20,122)	120%	(36,595)
OTHER INDIRECT EXPENSE	117,847	6,479	89,135	28,712	76%	9,071
TOTAL INDIRECT EXPENSES:	625,154	72,907	625,419	(265)	100%	(104,457)
TOTAL ALL EXPENSES:	625,154	72,907	625,419	(265)	100%	(104,457)
NET INCOME (LOSS):	(625,154)	(72,907)	(625,419)	265	100%	(104,457)

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	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LAW CLERK PROGRAM						
REVENUE:						
LAW CLERK FEES	204,000	-	191,568	12,432	94%	21,568
LAW CLERK APPLICATION FEES	3,200	600	4,500	(1,300)	141%	1,833
TOTAL REVENUE:	207,200	600	196,068	11,132	95%	23,401
DIRECT EXPENSES:						
SUBSCRIPTIONS	250	-	-	250	0%	208
DEPRECIATION	4,675	-	-	4,675	0%	3,896
CHARACTER & FITNESS INVESTIGATIONS	100	-	-	100	0%	83
LAW CLERK BOARD EXPENSE	8,000	-	4,894	3,106	61%	1,772
STAFF TRAVEL/PARKING	500	-	24	476	5%	393
SOFTWARE HOSTING	1,210	109	1,070	140	88%	(62)
LAW CLERK OUTREACH	5,000	-	73	4,927	1%	4,094
TOTAL DIRECT EXPENSES:	19,735	109	6,061	13,674	31%	10,385
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	100,677	8,483	84,522	16,154	84%	(625)
BENEFITS EXPENSE	31,257	2,465	25,009	6,248	80%	1,038
OTHER INDIRECT EXPENSE	36,238	1,988	27,352	8,886	75%	2,847
TOTAL INDIRECT EXPENSES:	168,171	12,936	136,883	31,288	81%	3,259
TOTAL ALL EXPENSES:	187,907	13,045	142,945	44,962	76%	13,644
NET INCOME (LOSS):	19,293	(12,445)	53,123	(33,830)	275%	37,046

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	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LEGISLATIVE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	83	2,417	3%	2,000
STAFF MEMBERSHIP DUES	450	-	130	320	29%	245
JUD RECOMMEND COMMITTEE	2,250	-	-	2,250	0%	1,875
SUBSCRIPTIONS	2,000	-	1,985	16	99%	(318)
TELEPHONE	485	48	481	4	99%	(76)
OLYMPIA RENT	1,500	-	-	1,500	0%	1,250
CONTRACT LOBBYIST	12,500	-	12,500	-	100%	(2,083)
LEGISLATIVE COMMITTEE	1,250	-	2	1,248	0%	1,040
BOG LEGISLATIVE COMMITTEE	300	-	-	300	0%	250
STAFF CONFERENCE & TRAINING	2,500	-	1,736	764	69%	347
TOTAL DIRECT EXPENSES:	25,735	48	16,916	8,819	66%	4,530
INDIRECT EXPENSES:						
SALARY EXPENSE (1.70 FTE)	152,783	12,752	127,591	25,193	84%	(271)
BENEFITS EXPENSE	52,771	4,310	42,761	10,010	81%	1,215
OTHER INDIRECT EXPENSE	50,085	2,760	37,971	12,114	76%	3,767
TOTAL INDIRECT EXPENSES:	255,640	19,822	208,322	47,318	81%	4,711
TOTAL ALL EXPENSES:	281,375	19,870	225,238	56,136	80%	9,241
NET INCOME (LOSS):	(281,375)	(19,870)	(225,238)	(56,136)	80%	9,241

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSING & MEMBERSHIP RECORDS						
REVENUE:						
STATUS CERTIFICATE FEES	27,000	2,350	24,450	2,550	91%	1,950
INVESTIGATION FEES	20,000	2,200	24,200	(4,200)	121%	7,533
PRO HAC VICE	400,000	52,227	420,932	(20,932)	105%	87,599
MEMBER CONTACT INFORMATION	3,700	-	5,706	(2,006)	154%	2,623
PHOTO BAR CARD SALES	200	12	228	(28)	114%	61
TOTAL REVENUE:	450,900	56,789	475,516	(24,616)	105%	99,766
DIRECT EXPENSES:						
POSTAGE	17,652	-	14,599	3,053	83%	111
CONSULTING SERVICES **	12,000	-	6,000	6,000	50%	4,000
SOFTWARE HOSTING	15,125	1,363	13,379	1,746	88%	(775)
TOTAL DIRECT EXPENSES:	44,777	1,363	33,978	10,799	76%	3,336
INDIRECT EXPENSES:						
SALARY EXPENSE (3.83 FTE)	401,688	38,545	347,005	54,684	86%	(12,264)
BENEFITS EXPENSE	137,867	12,129	113,708	24,159	82%	1,181
OTHER INDIRECT EXPENSE	112,839	6,198	85,274	27,565	76%	8,759
TOTAL INDIRECT EXPENSES:	652,394	56,873	545,987	106,407	84%	(2,325)
TOTAL ALL EXPENSES:	697,171	58,236	579,965	117,206	83%	1,011
NET INCOME (LOSS):	(246,271)	(1,447)	(104,449)	(141,822)	42%	100,777

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

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	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED LICENSE LEGAL TECHNICIAN PROGRAM						
REVENUE:						
SEMINAR REGISTRATIONS	2,000	-	1,045	955	52%	(622)
LLLT LICENSE FEES	18,562	1,315	12,633	5,929	68%	(2,836)
LLLT LATE LICENSE FEES	-	-	404	(404)		404
INVESTIGATION FEES	-	-	100	(100)		100
MCLE LATE FEES	150	-	450	(300)	300%	325
TOTAL REVENUE:	20,712	1,315	14,631	6,081	71%	(2,629)
DIRECT EXPENSES:						
LLLT BOARD	14,240	-	1,118	13,122	8%	10,748
TOTAL DIRECT EXPENSES:	14,240	-	1,118	13,122	8%	10,748
INDIRECT EXPENSES:						
SALARY EXPENSE (0.53 FTE)	51,460	4,371	43,156	8,304	84%	(272)
BENEFITS EXPENSE	14,055	1,157	11,385	2,670	81%	328
OTHER INDIRECT EXPENSE	15,615	865	11,906	3,709	76%	1,106
TOTAL INDIRECT EXPENSES:	81,130	6,393	66,447	14,683	82%	1,162
TOTAL ALL EXPENSES:	95,370	6,393	67,565	27,805	71%	11,910
NET INCOME (LOSS):	(74,658)	(5,078)	(52,934)	(21,724)	71%	9,281

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LIMITED PRACTICE OFFICERS						
REVENUE:						
INVESTIGATION FEES	200	-	1,100	(900)	550%	933
MCLE LATE FEES	4,000	-	3,150	850	79%	(183)
LPO EXAMINATION FEES	25,300	(300)	20,900	4,400	83%	(183)
LPO LICENSE FEES	170,000	13,051	131,284	38,716	77%	(10,383)
LPO LATE LICENSE FEES	2,500	-	3,600	(1,100)	144%	1,517
TOTAL REVENUE:	202,000	12,751	160,034	41,966	79%	(8,299)
DIRECT EXPENSES:						
FACILITY, PARKING, FOOD	6,300	1,838	4,083	2,217	65%	1,167
EXAM WRITING	9,000	-	8,400	600	93%	(900)
LPO BOARD	4,000	-	278	3,722	7%	3,055
LPO OUTREACH	1,000	-	-	1,000	0%	833
EQUIPMENT, HARDWARE & SOFTWARE	1,000	-	1,240	(240)	124%	(407)
PRINTING & COPYING	200	-	123	77	62%	43
SUPPLIES	100	-	113	(13)	113%	(30)
SOFTWARE HOSTING	3,025	273	2,676	349	88%	(155)
TOTAL DIRECT EXPENSES:	24,625	2,111	16,913	7,712	69%	3,608
INDIRECT EXPENSES:						
SALARY EXPENSE (0.78 FTE)	69,420	5,872	58,197	11,223	84%	(347)
BENEFITS EXPENSE	19,678	1,530	15,735	3,943	80%	663
OTHER INDIRECT EXPENSE	22,980	1,263	17,376	5,604	76%	1,774
TOTAL INDIRECT EXPENSES:	112,079	8,665	91,309	20,770	81%	2,090
TOTAL ALL EXPENSES:	136,704	10,776	108,222	28,482	79%	5,698
NET INCOME (LOSS):	65,296	1,975	51,812	13,484	79%	(2,601)

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MEMBER SERVICES & ENGAGEMENT						
TEAM						
(LLB-MINI-MSE-NME)						
REVENUE:						
ROYALTIES	10,800	1,200	11,567	(767)	107%	2,567
NMP PRODUCT SALES	40,000	3,126	100,545	(60,545)	251%	67,212
DIGITAL VIDEO SALES	20,000	637	25,039	(5,039)	125%	8,372
SPONSORSHIPS	9,000	-	11,566	(2,566)	129%	4,066
SEMINAR REGISTRATIONS	15,000	-	18,435	(3,435)	123%	5,935
TRIAL ADVOCACY PROGRAM	12,000	-	12,098	(98)	101%	2,098
TOTAL REVENUE:	106,800	4,963	179,250	(72,450)	168%	90,250
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	20	2,480	1%	2,063
STAFF CONFERENCE & TRAINING	250	-	339	(89)	136%	(131)
SMALL TOWN AND RURAL COMMITTEE	5,000	-	-	5,000	0%	4,167
PRINTING & COPYING	1,300	-	-	1,300	0%	1,083
NEW LAWYER OUTREACH	1,000	-	-	1,000	0%	833
DISABILITY ACCOMMODATIONS	2,000	-	-	2,000	0%	1,667
HONORARIUM	1,500	-	-	1,500	0%	1,250
YLL SECTION PROGRAM	1,500	-	-	1,500	0%	1,250
SMALL TOWN AND RURAL COMMITTEE OUTREACH AND ACTIVITIES	55,000	291	26,506	28,494	48%	19,328
ON24 OVERAGE CHARGE	4,500	-	6,067	(1,567)	135%	(2,317)
MEMBER ENGAGEMENT COUNCIL	1,000	-	-	1,000	0%	833
WYLC CLE COMPS	1,000	-	-	1,000	0%	833
WYLC OUTREACH EVENTS	1,500	431	941	559	63%	309
SPEAKERS & PROGRAM DEVELOP	100	-	-	100	0%	83
WYL COMMITTEE	13,500	297	2,584	10,916	19%	8,666
TRIAL ADVOCACY EXPENSES	1,500	-	1,254	246	84%	(4)
RECEPTION/FORUM EXPENSE	1,000	-	149	851	15%	684
INSURANCE REBATE	(425)	-	-	(425)	0%	(354)
WYLC SCHOLARSHIPS/DONATIONS/GRANT	5,000	-	-	5,000	0%	4,167
STAFF MEMBERSHIP DUES	845	-	150	695	18%	554
LENDING LIBRARY	4,000	35	167	3,833	4%	3,166
NMP SPEAKERS & PROGRAM DEVELOPMENT	250	-	-	250	0%	208
TOTAL DIRECT EXPENSES:	103,820	1,054	38,176	65,644	37%	48,341
INDIRECT EXPENSES:						
SALARY EXPENSE (4.64 FTE)	322,883	26,692	264,571	58,312	82%	4,498
BENEFITS EXPENSE	112,926	9,637	86,031	26,895	76%	8,074
OTHER INDIRECT EXPENSE	136,703	7,508	103,294	33,409	76%	10,625
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(3,383)
TOTAL INDIRECT EXPENSES:	568,452	43,837	453,896	114,556	80%	19,814
TOTAL ALL EXPENSES:	672,272	44,890	492,072	180,200	73%	68,154
NET INCOME (LOSS):	(565,472)	(39,927)	(312,822)	(252,650)	55%	158,404

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OFFICE OF THE EXECUTIVE DIRECTOR						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
LEADERSHIP TRAINING	15,000	-	15,947	(947)	106%	(3,447)
WASHINGTON LEADERSHIP INSTITUTE	80,000	-	80,000	-	100%	(13,333)
ED TRAVEL & OUTREACH	4,000	-	4,595	(595)	115%	(1,262)
STAFF TRAVEL/PARKING	4,450	198	2,087	2,363	47%	1,622
STAFF CONFERENCE & TRAINING	9,282	350	7,084	2,198	76%	651
STAFF MEMBERSHIP DUES	1,890	-	840	1,050	44%	735
TOTAL DIRECT EXPENSES:	114,622	548	110,553	4,069	96%	(15,035)
INDIRECT EXPENSES:						
SALARY EXPENSE (2.90 FTE)	491,121	41,447	411,403	79,719	84%	(2,135)
BENEFITS EXPENSE	126,289	11,690	111,074	15,215	88%	(5,833)
OTHER INDIRECT EXPENSE	85,439	4,701	64,679	20,760	76%	6,520
TOTAL INDIRECT EXPENSES:	702,850	57,839	587,155	115,694	84%	(1,447)
TOTAL ALL EXPENSES:	817,472	58,387	697,709	119,763	85%	(16,482)
NET INCOME (LOSS):	(817,472)	(58,387)	(697,709)	(119,763)	85%	(16,482)

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	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL						
REVENUE:						
COPY FEES	-	-	427	(427)		427
TOTAL REVENUE:	-	-	427	(427)		427
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	2,868	-	1,225	1,643	43%	1,165
COURT RULES COMMITTEE	1,000	-	-	1,000	0%	833
CUSTODIANSHIPS	5,000	-	125	4,875	2%	4,042
WILLS	2,000	-	-	2,000	0%	1,667
LITIGATION EXPENSES	200	-	-	200	0%	167
TRANSCRIPTION SERVICES	2,100	-	-	2,100	0%	1,750
DISABILITY ACCOMMODATIONS	6,000	-	532	5,468	9%	4,468
STAFF CONFERENCE & TRAINING	6,656	-	750	5,906	11%	4,797
TOTAL DIRECT EXPENSES:	25,824	-	2,632	23,192	10%	18,888
INDIRECT EXPENSES:						
SALARY EXPENSE (6.07 FTE)	682,914	68,333	584,195	98,718	86%	(15,101)
BENEFITS EXPENSE	221,400	15,218	149,377	72,023	67%	35,123
OTHER INDIRECT EXPENSE	178,833	9,824	135,150	43,683	76%	13,877
TOTAL INDIRECT EXPENSES:	1,083,147	93,375	868,722	214,424	80%	33,900
TOTAL ALL EXPENSES:	1,108,971	93,375	871,354	237,616	79%	52,788
NET INCOME (LOSS):	(1,108,971)	(93,375)	(870,928)	(238,043)	79%	53,215

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OFFICE OF GENERAL COUNSEL - DISCIPLINARY BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSE:						
STAFF MEMBERSHIP DUES	100	-	-	100	0%	83
DISCIPLINARY BOARD EXPENSES	4,000	-	797	3,203	20%	2,537
CHIEF HEARING OFFICER	40,000	3,333	33,330	6,670	83%	3
COURT REPORTERS **	500	300	37,461	(36,961)	7492%	(37,044)
HEARING OFFICER EXPENSES	4,000	-	163	3,837	4%	3,170
HEARING OFFICER TRAINING	400	-	-	400	0%	333
APPOINTED COUNSEL	48,000	4,200	41,200	6,800	86%	(1,200)
DISCIPLINARY SELECTION PANEL	1,000	-	-	1,000	0%	833
TOTAL DIRECT EXPENSES:	98,000	7,833	112,950	(14,950)	115%	(31,284)
INDIRECT EXPENSES:						
SALARY EXPENSE (1.40 FTE)	129,192	10,746	112,419	16,773	87%	(4,759)
BENEFITS EXPENSE	34,681	2,802	31,027	3,655	89%	(2,125)
OTHER INDIRECT EXPENSE	41,247	2,269	31,213	10,033	76%	3,159
TOTAL INDIRECT EXPENSES:	205,120	15,817	174,658	30,461	85%	(3,725)
TOTAL ALL EXPENSES:	303,120	23,650	287,609	15,511	95%	(35,009)
NET INCOME (LOSS):	(303,120)	(23,650)	(287,609)	(15,511)	95%	(35,009)

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

Statement of Activities

For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PRACTICE OF LAW BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
PRACTICE OF LAW BOARD	12,000	-	1,157	10,843	10%	8,843
TOTAL DIRECT EXPENSES:	12,000	-	1,157	10,843	10%	8,843
INDIRECT EXPENSES:						
SALARY EXPENSE (0.55 FTE)	47,419	3,700	41,467	5,953	87%	(1,951)
BENEFITS EXPENSE	21,236	1,523	15,740	5,496	74%	1,957
OTHER INDIRECT EXPENSE	16,204	889	12,228	3,976	75%	1,275
TOTAL INDIRECT EXPENSES:	84,860	6,112	69,435	15,425	82%	1,281
TOTAL ALL EXPENSES:	96,860	6,112	70,592	26,267	73%	10,124
NET INCOME (LOSS):	(96,860)	(6,112)	(70,592)	(26,267)	73%	10,124

Washington State Bar Association

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For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLIC SERVICE PROGRAMS						
REVENUE:						
DONATIONS & GRANTS	130,000	-	130,000	-	100%	21,667
TOTAL REVENUE:	130,000	-	130,000	-	100%	21,667
DIRECT EXPENSES:						
DONATIONS/SPONSORSHIPS/GRANTS	292,309	(12,221)	158,134	134,175	54%	85,457
STAFF TRAVEL/PARKING	500	120	333	167	67%	84
SURVEYS	100	-	-	100	0%	83
PRO BONO & PUBLIC SERVICE COMMITTEE	2,500	-	782	1,718	31%	1,301
PRO BONO CERTIFICATES	2,000	-	75	1,925	4%	1,592
TOTAL DIRECT EXPENSES:	297,409	(12,101)	159,324	138,085	54%	88,517
INDIRECT EXPENSES:						
SALARY EXPENSE (1.62 FTE)	128,379	9,464	97,058	31,321	76%	9,924
BENEFITS EXPENSE	43,223	3,023	31,155	12,067	72%	4,864
OTHER INDIRECT EXPENSE	47,728	2,620	36,040	11,688	76%	3,733
TOTAL INDIRECT EXPENSES:	219,330	15,107	164,253	55,077	75%	18,522
TOTAL ALL EXPENSES:	516,739	3,005	323,577	193,162	63%	107,039
NET INCOME (LOSS):	(386,739)	(3,005)	(193,577)	(193,162)	50%	128,705

Washington State Bar Association

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLICATION & DESIGN SERVICES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
SUBSCRIPTIONS	200	-	88	112	44%	78
IMAGE LIBRARY	4,100	-	4,752	(652)	116%	(1,335)
TOTAL DIRECT EXPENSES:	4,300	-	4,840	(540)	113%	(1,257)
INDIRECT EXPENSES:						
SALARY EXPENSE (0.89 FTE)	72,960	6,690	62,011	10,949	85%	(1,211)
BENEFITS EXPENSE	23,139	1,398	18,216	4,923	79%	1,066
OTHER INDIRECT EXPENSE	26,221	1,450	19,951	6,270	76%	1,900
TOTAL INDIRECT EXPENSES:	122,320	9,538	100,178	22,142	82%	1,755
TOTAL ALL EXPENSES:	126,620	9,538	105,018	21,602	83%	499
NET INCOME (LOSS):	(126,620)	(9,538)	(105,018)	(21,602)	83%	499

Washington State Bar Association

Statement of Activities

For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
REGULATORY SERVICES FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	350	-	350	-	100%	(58)
STAFF CONFERENCE & TRAINING **	7,500	-	5,913	1,587	79%	337
STAFF TRAVEL/PARKING	650	18	276	374	42%	266
TOTAL DIRECT EXPENSES:	8,500	18	6,539	1,961	77%	603
INDIRECT EXPENSES:						
SALARY EXPENSE (2.60 FTE)	357,120	29,319	296,193	60,928	83%	1,408
BENEFITS EXPENSE	105,529	8,396	85,204	20,325	81%	2,737
OTHER INDIRECT EXPENSE	76,601	4,210	57,922	18,679	76%	5,912
TOTAL INDIRECT EXPENSES:	539,250	41,926	439,318	99,932	81%	10,057
TOTAL ALL EXPENSES:	547,750	41,944	445,857	101,893	81%	10,660
NET INCOME (LOSS):	(547,750)	(41,944)	(445,857)	(101,893)	81%	10,601

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Washington State Bar Association

Statement of Activities

For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SERVICE CENTER						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,376	198	1,980	396	83%	-
STAFF CONFERENCE & TRAINING	2,184	-	-	2,184	0%	1,820
TOTAL DIRECT EXPENSES:	4,560	198	1,980	2,580	43%	1,820
INDIRECT EXPENSES:						
SALARY EXPENSE (5.78 FTE)	394,527	35,548	337,849	56,678	86%	(9,076)
BENEFITS EXPENSE	160,136	12,698	129,691	30,445	81%	3,756
OTHER INDIRECT EXPENSE	170,289	9,356	128,715	41,575	76%	13,193
TOTAL INDIRECT EXPENSES:	724,952	57,602	596,254	128,698	82%	7,873
TOTAL ALL EXPENSES:	729,512	57,800	598,234	131,278	82%	9,693
NET INCOME (LOSS):	(729,512)	(57,800)	(598,234)	(131,278)	82%	9,693

Washington State Bar Association

Statement of Activities

For the Period from July 1, 2024 to July 31, 2024

83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS ADMINISTRATION						
REVENUE:						
REIMBURSEMENTS FROM SECTIONS	297,786	824	365,054	(67,268)	123%	116,899
TOTAL REVENUE:	297,786	824	365,054	(67,268)	123%	116,899
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,000	-	59	941	6%	775
SUBSCRIPTIONS	350	331	331	19	95%	(39)
SECTION/COMMITTEE CHAIR MTGS	1,000	-	80	920	8%	753
STAFF CONFERENCE & TRAINING	500	-	-	500	0%	417
STAFF MEMBERSHIP DUES	200	-	-	200	0%	167
TOTAL DIRECT EXPENSES:	3,050	331	470	2,580	15%	2,072
INDIRECT EXPENSES:						
SALARY EXPENSE (2.58 FTE)	159,053	13,887	133,188	25,865	84%	(644)
BENEFITS EXPENSE	65,223	6,515	54,416	10,808	83%	(63)
OTHER INDIRECT EXPENSE	76,011	4,187	57,600	18,412	76%	5,743
TOTAL INDIRECT EXPENSES:	300,288	24,589	245,204	55,084	82%	5,036
TOTAL ALL EXPENSES:	303,338	24,920	245,674	57,664	81%	7,108
NET INCOME (LOSS):	(5,552)	(24,096)	119,380	(124,932)	-2150%	124,007

Washington State Bar Association
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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS OPERATIONS						
REVENUE:						
SECTION DUES	438,431	1,400	563,581	(125,149)	129%	198,221
SEMINAR PROFIT SHARE	153,875	-	23,241	130,634	15%	(104,988)
INTEREST INCOME	17,147	-	-	17,147	0%	(14,289)
PUBLICATIONS REVENUE	1,500	-	972	528	65%	(278)
OTHER	78,010	1,955	37,900	40,110	49%	(27,108)
TOTAL REVENUE:	688,964	3,355	625,694	63,270	91%	51,557
DIRECT EXPENSES:						
DIRECT EXPENSES OF SECTION ACTIVITIES	733,096	38,353	268,380	464,716	37%	342,533
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	284,470	824	365,016	(80,546)	128%	(127,958)
TOTAL DIRECT EXPENSES:	1,017,566	39,177	633,397	384,170	62%	214,575
NET INCOME (LOSS):	(328,603)	(35,821.98)	(7,703)	(320,900)	2%	266,133

Washington State Bar Association

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
TECHNOLOGY						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	165,000	20,205	64,797	100,203	39%	72,703
STAFF TRAVEL/PARKING	1,000	54	678	322	68%	155
STAFF MEMBERSHIP DUES	200	-	-	200	0%	167
TELEPHONE	95,000	12,380	73,827	21,173	78%	5,340
COMPUTER HARDWARE	66,200	4,042	53,001	13,199	80%	2,166
COMPUTER SOFTWARE	330,000	9,454	267,588	62,412	81%	7,412
HARDWARE SERVICE & WARRANTIES	50,000	1,963	30,498	19,502	61%	11,168
SOFTWARE MAINTENANCE & LICENSING	380,000	7,463	328,561	51,439	86%	(11,895)
THIRD PARTY SERVICES **	10,000	246	35,992	(25,992)	360%	(27,659)
CLOUD INFRASTRUCTURE	82,000	3,005	33,126	48,874	40%	35,208
STAFF CONFERENCE & TRAINING	6,000	-	823	5,177	14%	4,177
TRANSFER TO INDIRECT EXPENSES	(1,185,400)	(58,811)	(888,891)	(296,509)	75%	(98,942)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (13.00 FTE) **	1,434,388	116,010	1,193,111	241,276	83%	2,212
BENEFITS EXPENSE	480,054	33,211	360,711	119,342	75%	39,333
CAPITAL LABOR & OVERHEAD	(210,000)	(4,976)	(72,965)	(137,035)	35%	102,035
OTHER INDIRECT EXPENSE	383,003	21,051	289,608	93,396	76%	29,562
TOTAL INDIRECT EXPENSES:	2,087,445	165,297	1,770,465	316,980	85%	173,142
TOTAL ALL EXPENSES:	2,087,445	165,297	1,770,465	316,980	85%	173,142
NET INCOME (LOSS):	(2,087,445)	(165,297)	(1,770,465)	(316,980)	85%	(30,928)

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Washington State Bar Association

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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
VOLUNTEER ENGAGEMENT						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
POSTAGE	-	-	571	(571)		(571)
STAFF MEMBERSHIP DUES	450	-	300	150	67%	75
STAFF CONFERENCE & TRAINING	2,600	-	1,749	851	67%	418
SUBSCRIPTIONS	750	-	815	(65)	109%	(190)
ABA DELEGATES	14,000	-	7,487	6,513	53%	4,179
TOTAL DIRECT EXPENSES:	17,800	-	10,923	6,877	61%	3,911
INDIRECT EXPENSES:						
SALARY EXPENSE (0.60 FTE)	60,485	5,111	50,821	9,665	84%	(416)
BENEFITS EXPENSE	21,371	1,768	17,401	3,971	81%	409
OTHER INDIRECT EXPENSE	17,677	982	13,515	4,162	76%	1,216
TOTAL INDIRECT EXPENSES:	99,534	7,862	81,736	17,797	82%	1,208
TOTAL ALL EXPENSES:	117,334	7,862	92,659	24,675	79%	1,208
NET INCOME (LOSS):	(117,334)	(7,862)	(92,659)	(24,675)	79%	5,119

Washington State Bar Association
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83% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
INDIRECT EXPENSES:						
SALARIES	13,743,352	1,122,029	11,116,401	2,626,951	81%	336,393
TEMPORARY SALARIES	296,112	62,900	404,425	(108,313)	137%	(157,665)
CAPITAL LABOR & OVERHEAD	(210,000)	(4,976)	(72,965)	(137,035)	35%	(102,035)
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(166,667)
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(3,383)
EMPLOYEE ASSISTANCE PLAN	4,800	-	3,600	1,200	75%	400
EMPLOYEE SERVICE AWARDS	1,680	60	1,360	320	81%	40
FICA (EMPLOYER PORTION)	1,027,685	86,529	825,779	201,907	80%	30,626
L&I INSURANCE	73,611	-	44,493	29,119	60%	16,850
WA STATE FAMILY MEDICAL LEAVE (F	29,686	2,443	23,517	6,169	79%	1,221
MEDICAL (EMPLOYER PORTION)	1,944,108	159,423	1,556,178	387,929	80%	63,912
RETIREMENT (EMPLOYER PORTION)	1,292,648	100,515	1,034,129	258,520	80%	43,078
TRANSPORTATION ALLOWANCE	34,000	311	28,247	5,753	83%	86
UNEMPLOYMENT INSURANCE	82,748	5,621	57,840	24,908	70%	11,117
TOTAL SALARY & BENEFITS EXPENS	18,116,370	1,534,855	15,023,003	3,093,367	83%	73,972
WORKPLACE BENEFITS	52,710	2,932	30,935	21,775	59%	12,990
HUMAN RESOURCES POOLED EXP	77,112	4,384	52,543	24,569	68%	11,717
MEETING SUPPORT EXPENSES	7,500	683	5,953	1,547	79%	297
RENT	1,753,325	92,289	1,523,123	230,202	87%	(62,018)
MOVE / DOWNSIZE EXPENSES	98,400	(10,562)	36,887	61,513	37%	45,113
PERSONAL PROP TAXES-WSBA	6,650	541	5,113	1,537	77%	428
FURNITURE, MAINT, LH IMP	73,832	1,952	25,521	48,311	35%	36,005
OFFICE SUPPLIES & EQUIPMENT	22,564	628	13,753	8,811	61%	5,051
FURN & OFFICE EQUIP DEPRECIATION	111,192	9,559	97,010	14,183	87%	(4,350)
COMPUTER HARDWARE DEPRECIATIO	49,926	3,193	32,932	16,994	66%	8,673
COMPUTER SOFTWARE DEPRECIATION	71,787	1,610	35,141	36,646	49%	24,681
INSURANCE	272,643	22,232	222,321	50,322	82%	4,882
WORK HOME FURNITURE & EQUIP	14,000	-	2,731	11,269	20%	8,936
PROFESSIONAL FEES-AUDIT	35,000	-	38,400	(3,400)	110%	(9,233)
PROFESSIONAL FEES-LEGAL	200,000	19,365	63,342	136,658	32%	103,324
ONLINE LEGAL RESEARCH	24,359	1,816	22,440	1,919	92%	(2,141)
ACCOMODATIONS FUND	6,500	-	-	6,500	0%	5,417
TRANSLATION SERVICES	12,000	735	5,720	6,280	48%	4,280
TELEPHONE & INTERNET	33,000	2,710	26,790	6,210	81%	710
POSTAGE - GENERAL	18,300	737	7,803	10,497	43%	7,447
RECORDS STORAGE	68,531	19,639	49,639	18,892	72%	7,471
BANK FEES	50,000	354	21,721	28,279	43%	19,946
PRODUCTION MAINTENANCE & SUPPL	12,500	296	9,156	3,344	73%	1,261
COMPUTER POOLED EXPENSES	1,185,400	58,811	888,891	296,509	75%	98,942
TOTAL OTHER INDIRECT EXPENSES:	4,257,231	233,905	3,217,864	1,039,367	76%	329,829
TOTAL INDIRECT EXPENSES:	22,373,601	1,768,760	18,240,867	4,132,735	82%	403,801

Washington State Bar Association

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83% OF YEAR COMPLETE

SUMMARY PAGE	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE
ACCESS TO JUSTICE	(340,821)	(22,337)	(230,177)	(110,643)
ADMISSIONS/BAR EXAM	(41,106)	(149,306)	199,336	(240,442)
ADVANCEMENT FTE	(377,799)	(29,502)	(309,488)	(68,311)
BAR NEWS	(103,039)	(9,415)	(96,995)	(6,044)
BOARD OF GOVERNORS	(572,479)	(68,690)	(373,659)	(198,819)
CLE - PRODUCTS	670,916	129,326	781,070	(110,154)
CLE - SEMINARS	(411,617)	(28,714)	(264,754)	(146,863)
CLIENT PROTECTION FUND	22,516	6,674	617,196	(594,680)
CHARACTER & FITNESS BOARD	(179,219)	(11,030)	(123,103)	(56,117)
COMMUNICATIONS	(822,014)	(45,913)	(574,533)	(247,480)
COMMUNICATIONS FTE	(247,980)	(19,845)	(205,868)	(42,112)
DESKBOOKS	(146,266)	(20,114)	(152,985)	6,719
DISCIPLINE	(6,110,667)	(477,860)	(4,968,594)	(1,142,073)
DIVERSITY	(345,037)	(55,149)	(143,060)	(201,977)
FINANCE	(503,709)	561	(48,001)	(455,707)
FOUNDATION	(180,078)	(14,850)	(145,845)	(34,234)
HUMAN RESOURCES	(625,154)	(72,907)	(625,419)	265
LAW CLERK PROGRAM	19,293	(12,445)	53,123	(33,830)
LEGISLATIVE	(281,375)	(19,870)	(225,238)	(56,136)
LEGAL LUNCHBOX	(26,930)	(3,259)	(13,605)	(13,325)
LICENSE FEES	17,320,499	1,400,510	14,297,891	3,022,608
LICENSING AND MEMBERSHIP	(246,271)	(1,447)	(104,449)	(141,822)
LIMITED LICENSE LEGAL TECHNICIAN	(74,658)	(5,078)	(52,934)	(21,724)
LIMITED PRACTICE OFFICERS	65,296	1,975	51,812	13,484
MANDATORY CLE ADMINISTRATION	190,171	31,117	533,493	(343,322)
MEMBER WELLNESS PROGRAM	(232,993)	(18,369)	(187,733)	(45,260)
MINI CLE	(116,330)	(9,025)	(94,633)	(21,696)
MEMBER SERVICES & ENGAGEMENT	(381,385)	(22,990)	(248,131)	(133,254)
NEW MEMBER EDUCATION	(40,828)	(4,653)	43,547	(84,375)
OFFICE OF GENERAL COUNSEL	(1,108,971)	(93,375)	(870,928)	(238,043)
OFFICE OF THE EXECUTIVE DIRECTOR	(817,472)	(58,387)	(697,709)	(119,763)
OGC-DISCIPLINARY BOARD	(303,120)	(23,650)	(287,609)	(15,511)
PRACTICE OF LAW BOARD	(96,860)	(6,112)	(70,592)	(26,267)
PRACTICE MANAGEMENT ASSISTANCE	(150,723)	(5,037)	(139,220)	(11,503)
PROFESSIONAL RESPONSIBILITY PROGRAM	(237,403)	(18,608)	(195,311)	(42,092)
PUBLIC SERVICE PROGRAMS	(386,739)	(3,005)	(193,577)	(193,162)
PUBLICATION & DESIGN SERVICES	(126,620)	(9,538)	(105,018)	(21,602)
REGULATORY SERVICES FTE	(547,750)	(41,944)	(445,857)	(101,893)
SECTIONS ADMINISTRATION	(5,552)	(24,096)	119,380	(124,932)
SECTIONS OPERATIONS	(328,603)	(35,822)	(7,703)	(320,900)
SERVICE CENTER	(729,512)	(57,800)	(598,234)	(131,278)
TECHNOLOGY	(2,087,445)	(165,297)	(1,770,465)	(316,980)
VOLUNTEER EDUCATION	(117,334)	(7,862)	(92,659)	(24,675)
INDIRECT EXPENSES	22,373,601	1,768,760	18,240,867	4,132,735
TOTAL OF ALL	(21,210,440)	(1,665,623)	(20,273,628)	(936,811)
NET INCOME (LOSS)	(1,163,162)	(103,137)	2,032,762	(3,195,923)