

WASHINGTON STATE
B A R A S S O C I A T I O N

Financial Reports

(Unaudited)

Year to Date June 30, 2024

Prepared by
Maggie Yu, Controller

Submitted by
Tiffany Lynch, Director of Finance
July 26, 2024

Washington State Bar Association Financial Summary
Compared to Fiscal Year 2024 Budget
For the Period from June 1, 2024 to June 30, 2024

Category	Actual Revenues	Reforecasted Revenues	Actual Indirect Expenses	Reforecasted Indirect Expenses	Actual Direct Expenses	Reforecasted Direct Expenses	Actual Total Expenses	Reforecasted Total Expenses	Actual Net Result	Reforecasted Net Result
Access to Justice	-	-	173,218	246,721	34,622	94,100	207,840	340,821	(207,840)	(340,821)
Admissions/Bar Exam	1,212,935	1,300,740	672,060	892,601	192,233	449,245	864,293	1,341,846	348,642	(41,106)
Advancement FTE	-	-	276,055	369,375	3,931	8,424	279,986	377,799	(279,986)	(377,799)
Bar News	430,589	610,100	259,783	348,179	258,385	364,960	518,168	713,139	(87,579)	(103,039)
Board of Governors	-	-	125,199	186,679	179,770	385,800	304,969	572,479	(304,969)	(572,479)
Character & Fitness Board	-	-	109,322	146,219	2,750	33,000	112,073	179,219	(112,073)	(179,219)
Communications Strategies	4,314	500	465,689	688,499	67,245	134,015	532,934	822,514	(528,620)	(822,014)
Communications Strategies FTE	-	-	186,023	247,980	-	-	186,023	247,980	(186,023)	(247,980)
Discipline	51,313	119,000	4,406,455	6,045,036	135,592	184,630	4,542,047	6,229,667	(4,490,734)	(6,110,667)
Diversity	135,000	135,000	183,821	362,337	39,091	117,700	222,911	480,037	(87,911)	(345,037)
Finance	795,054	650,000	839,102	1,151,069	4,515	2,640	843,617	1,153,709	(48,563)	(503,709)
Foundation	-	-	125,245	169,428	5,750	10,650	130,995	180,078	(130,995)	(180,078)
Human Resources	-	-	552,512	625,154	-	-	552,512	625,154	(552,512)	(625,154)
Law Clerk Program	195,468	207,200	123,947	168,171	5,952	19,735	129,899	187,907	65,569	19,293
Legislative	-	-	188,500	255,640	16,868	25,735	205,368	281,375	(205,368)	(281,375)
Legal Lunchbox	33,402	29,000	37,681	48,255	6,067	7,675	43,748	55,930	(10,346)	(26,930)
Licensing and Membership Records	418,727	450,900	489,114	652,394	32,615	44,777	521,730	697,171	(103,002)	(246,271)
Licensing Fees	12,897,381	17,320,499	-	-	-	-	0	-	12,897,381	17,320,499
Limited License Legal Technician	13,316	20,712	60,054	81,130	1,118	14,240	61,172	95,370	(47,856)	(74,658)
Limited Practice Officers	147,283	202,000	82,644	112,079	14,802	24,625	97,446	136,704	49,836	65,296
Mandatory CLE	1,183,772	1,113,800	589,541	783,630	91,856	139,999	681,397	923,629	502,376	190,171
Member Wellness Program	10,500	7,500	178,078	236,881	1,786	3,612	179,864	240,493	(169,364)	(232,993)
Member Services & Engagement	14,913	10,800	210,253	297,790	29,801	94,395	240,054	392,185	(225,141)	(381,385)
Mim CLE	-	-	85,609	116,330	-	-	85,609	116,330	(85,609)	(116,330)
New Member Education	125,972	67,000	76,517	106,078	1,254	1,750	77,771	107,828	48,201	(40,828)
Office of General Counsel	427	-	775,348	1,083,147	2,632	25,824	777,980	1,108,971	(777,553)	(1,108,971)
Office of the Executive Director	-	-	529,317	702,850	110,005	114,622	639,322	817,472	(639,322)	(817,472)
OGC-Disciplinary Board	-	-	158,841	205,120	105,117	98,000	263,958	303,120	(263,958)	(303,120)
Practice of Law Board	-	-	63,323	84,860	1,157	12,000	96,860	96,860	(64,480)	(96,860)
Practice Management Assistance	51,234	62,000	101,119	136,963	84,300	75,760	185,418	212,723	(134,184)	(150,723)
Professional Responsibility Program	-	-	174,356	234,403	2,346	3,000	176,702	237,403	(176,702)	(237,403)
Public Service Programs	130,000	130,000	149,146	219,330	171,425	297,409	320,572	516,739	(190,572)	(386,739)
Publication and Design Services	-	-	90,640	122,320	4,840	4,300	95,480	126,620	(95,480)	(126,620)
Regulatory Services FTE	-	-	397,392	539,250	6,521	8,500	403,913	547,750	(403,913)	(547,750)
Sections Administration	364,230	297,786	220,615	300,288	139	3,050	220,753	303,338	143,476	(5,552)
Service Center	-	-	538,652	724,952	1,782	4,560	540,434	729,512	(540,434)	(729,512)
Volunteer Engagement	-	-	73,874	99,534	10,923	17,800	84,797	117,333.53	(84,797)	(117,334)
Technology	-	-	1,605,168	2,087,445	-	-	1,605,168	2,087,445	(1,605,168)	(2,087,445)
Subtotal General Fund	18,215,830	22,734,537	15,374,213	20,878,112	1,627,192	2,826,533	17,001,406	23,704,645	1,214,424	(970,108)
Expenses using reserve funds	-	-	117,741	-	-	-	117,741	(311,547)	(117,741)	311,547
Total General Fund - Net Result from Operations			15,256,473				15,256,473	23,393,098	1,332,165	(658,561)
Percentage of Budget	80%		74%		58%		72%			
CLE-Seminars and Products	1,312,756	1,605,300	768,435	1,050,884	128,617	295,117	897,052	1,346,001	415,704	259,299
CLE - Deskbooks	65,261	136,500	190,406	256,391	7,726	26,375	198,133	282,766	(132,871)	(146,266)
Total CLE	1,378,017	1,741,800	958,841	1,307,275	136,343	321,492	1,095,184	1,628,767	282,833	113,033
Percentage of Budget	79%		73%		42%		67%			
Expenses using reserve funds	-	-	8,399	-	-	-	8,399	(22,225)	(8,399)	22,225
Total CLE Fund - Net Result from Operations			950,442				950,442	1,606,542	291,232	135,258
Total All Sections	622,339	688,964	-	-	594,220	1,017,566	594,220	1,017,566	28,119	(328,603)
Client Protection Fund-Restricted	767,133	715,930	139,052	188,214	17,559	505,200	156,611	693,414	610,522	22,516
Expenses using reserve funds	-	-	1,083	-	-	-	1,083	(2,865)	(1,083)	2,865
Total CPF Fund - Net Result from Operations			137,969				137,969	690,549	611,605	25,381
Totals	20,983,319	25,881,231	16,472,107	22,373,601	2,375,314	4,670,791	18,847,421	27,044,392	2,135,898	(1,163,162)
Totals Net of Use of Facilities Reserve Funds			127,223				127,223	26,707,755	(127,223)	(826,525)
Percentage of Budget	81%		74%		51%		70%			

Summary of Fund Balances:	Fund Balances Sept. 30, 2023	2024 Reforecasted Fund Balances	Fund Balances Year to date
Restricted Funds:			
Client Protection Fund	4,513,398	4,535,914	5,125,003
Board-Designated Funds (Non-General Fund):			
CLE Fund Balance	1,177,163	1,290,196	1,468,395
Section Funds	1,970,404	1,641,801	1,998,523
Board-Designated Funds (General Fund):			
Operating Reserve Fund	2,000,000	2,000,000	2,000,000
Facilities Reserve Fund	2,700,000	2,700,000	2,572,777
Unrestricted Funds (General Fund):			
Unrestricted General Fund	5,149,490	4,490,929	6,481,655
Total General Fund Balance	9,849,490	9,190,929	11,054,432
Net Change in Total General Fund Balance			1,214,424
Total Fund Balance	17,510,455	16,658,840	19,646,353
Net Change In Fund Balance		(851,615)	2,135,898

**Washington State Bar Association
Analysis of Cash Investments
As of June 30, 2024**

Checking & Savings Accounts

General Fund

Checking

<u>Bank</u>	<u>Account</u>	<u>Amount</u>
Wells Fargo	General	<u>1,070,408</u>

Total

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.32%	575,598
UBS Financial Money Market	5.28%	899,010
Morgan Stanley Money Market	5.33%	1,947,157
Merrill Lynch Money Market	5.43%	1,679,036
CDs/Treasuries	see list	16,422,182

General Fund Total 22,593,391

Client Protection Fund

Checking

<u>Bank</u>	<u>Amount</u>
Wells Fargo	303,609

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.32%	2,331,048
Morgan Stanley Money Market	5.43%	116,370
CDs/Treasuries	see list	2,737,585

Client Protection Fund Total 5,488,612

Grand Total Cash & Investments 28,082,003

Washington State Bar Association
Analysis of Cash Investments
As of June 30, 2024

General Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
<i>From WF</i>						
US Treasury Bill	5.10%	6	1/4/2024	1/5/2024	7/5/2024	243,816
US Treasury Bill	5.00%	6	1/16/2024	1/17/2024	7/8/2024	244,324
US Treasury Bill	5.25%	4	4/16/2024	4/17/2024	8/13/2024	245,827
Texas Capital Bank CD	5.25%	12	8/9/2023	8/16/2023	8/15/2024	250,000
ESSA Bank & Trust PA CD	5.25%	12	8/9/2023	8/22/2023	8/21/2024	250,000
Bank of America CD	5.30%	12	8/25/2023	8/30/2023	8/29/2024	250,000
Stearns Bank NA CD	5.10%	7	2/21/2024	2/27/2024	9/27/2024	250,000
Leader Bank CD	4.90%	9	12/21/2023	12/29/2023	9/30/2024	250,000
US Treasury Bill	5.20%	6	4/4/2024	4/5/2024	10/3/2024	243,731
US Bank NA CD	5.00%	9	12/21/2023	1/4/2024	10/4/2024	250,000
BMO bank NA CD	5.45%	12	10/4/2023	10/11/2023	10/11/2024	250,000
Bank of Hope CD	4.65%	9	1/4/2024	1/12/2024	10/15/2024	250,000
Bank of India CD	4.70%	9	1/10/2024	1/18/2024	10/16/2024	250,000
Independent bank CD	4.85%	9	1/10/2024	1/19/2024	10/18/2024	250,000
First Central Saving CD	4.75%	9	1/10/2024	1/19/2024	10/19/2024	250,000
Premier Bank Diubuque CD	4.85%	9	1/16/2024	1/23/2024	10/23/2024	250,000
Bank of Houston CD	4.70%	9	1/10/2024	1/26/2024	10/25/2024	250,000
AvidBank CD	4.90%	9	1/16/2024	1/25/2024	10/25/2024	250,000
Promiseone Bank CD	4.90%	9	2/12/2024	2/23/2024	11/25/2024	250,000
Banc of California Inc CD	5.15%	9	2/21/2024	2/28/2024	11/29/2024	250,000
Barrington BK & TR CO CD	5.15%	9	2/21/2024	2/29/2024	11/29/2024	250,000
US Treasury Bill	5.15%	7	4/26/2024	4/29/2024	11/29/2024	242,666
Washington Financial BK CD	5.15%	8	3/26/2024	4/12/2024	12/12/2024	250,000
Associated BK Green CD	5.15%	9	3/12/2024	3/15/2024	12/16/2024	250,000
Simmons Bank Pine Bluff CD	5.20%	9	3/12/2024	3/18/2024	12/18/2024	250,000
Regions Bank CD	4.85%	12	12/15/2023	12/22/2023	12/20/2024	250,000
Eagle Bank CD	5.20%	9	3/12/2024	3/22/2024	12/20/2024	250,000
Citizens BK	5.25%	9	3/26/2024	3/27/2024	12/27/2024	250,000
Crossfirst BK	5.20%	9	3/26/2024	4/5/2024	1/6/2025	250,000
WebBank CD	4.80%	12	1/4/2024	1/8/2024	1/7/2025	250,000
Valley NatL BK	5.15%	9	4/4/2024	4/9/2024	1/9/2025	250,000
Zions Bancorp CD	5.10%	9	4/4/2024	4/10/2024	1/10/2025	250,000
American COML BK CD	4.60%	12	1/4/2024	1/17/2024	1/16/2025	250,000
Northern Bank & Trust CD	4.80%	12	1/10/2024	1/17/2024	1/16/2025	250,000
Live Oak Banking CD	4.70%	12	1/4/2024	1/17/2024	1/17/2025	250,000
Bank of China CD	5.10%	9	4/9/2024	4/17/2024	1/17/2025	250,000
Royal Business Bank CD	5.10%	9	4/9/2024	4/17/2024	1/17/2025	250,000
Bank of New York Mellon CD	5.10%	9	4/16/2024	4/18/2024	1/21/2025	250,000
US Treasury Bill	4.80%	12	2/12/2024	2/13/2024	1/23/2025	239,063
Bank of Utah CD	4.70%	12	1/12/2024	1/26/2024	1/24/2025	250,000
Open Bank CD	4.75%	12	1/12/2024	1/26/2024	1/24/2025	250,000
Bank of Baroda CD	5.15%	9	4/16/2024	4/29/2024	1/29/2025	250,000
Preferred Bank LA	5.10%	9	4/26/2024	5/3/2024	2/3/2025	250,000
Israel discount BK	5.25%	9	5/2/2024	5/8/2024	2/10/2025	250,000
Synovus BK	5.20%	9	5/2/2024	5/10/2024	2/10/2025	250,000
Northeast Bank CD	4.90%	13	2/12/2024	2/14/2024	2/23/2025	250,000
Beal Bank USA CD	5.00%	12	3/12/2024	3/20/2024	3/19/2025	250,000
Beal Bank Plano TX CD	5.00%	12	3/26/2024	4/3/2024	4/2/2025	250,000
Old National BK CD	5.00%	12	3/26/2024	4/4/2024	4/4/2025	250,000
Exchange Bank CD	5.00%	12	4/16/2024	4/24/2024	4/23/2025	250,000
Northside Community Bank CD	5.00%	12	4/16/2024	4/24/2024	4/24/2025	250,000

Washington State Bar Association

Analysis of Cash Investments

As of June 30, 2024

CF Bank	5.05%	12	4/26/2024	5/3/2024	5/2/2025	250,000
Morgan Stanley bank	5.10%	12	5/2/2024	5/8/2024	5/8/2025	250,000
Meridian Bank	5.10%	12	5/9/2024	5/15/2024	5/15/2025	250,000
Morgan Stanley PVT Bank	5.15%	12	5/9/2024	5/15/2024	5/15/2025	250,000

Total from WF 13,709,428

From ML

US Treasury Bill	5.18%	6	1/16/2024	1/18/2024	7/18/2024	487,424
Bank hapoalim B.M CD	5.20%	18	6/6/2023	6/12/2023	12/9/2024	243,000
Cambridge saving bank	5.35%	9	6/11/2024	6/20/2024	3/17/2025	240,000
MIZUHO Bank	5.35%	6	6/21/2024	6/21/2024	12/26/2024	243,000

Total from ML 1,213,424

From MS

Wells Fargo CD	5.36.%	12	9/25/2023	9/26/2023	9/9/2024	249,330
Fulton Bank NA Lancaster PA CD	5.20%	10	2/23/2024	2/23/2024	12/6/2024	250,000
BankUnited NATL CD	5.20%	10	2/27/2024	2/27/2024	12/9/2024	250,000
Renasant BK CD	5.15%	10	2/27/2024	2/27/2024	12/9/2024	250,000
Truist Bank Charlotte CD	5.10%	9	4/9/2024	4/17/2024	1/13/2025	250,000

Total from MS 1,249,330

From UBS

US Treasury Bill	4.50%		12/20/2023	12/21/2023	11/30/2024	250,000
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Total from UBS 250,000

Total 16,422,182

Client Fund Protection Fund

<u>Bank</u>	<u>Yield</u>	<u>Term</u> <u>Months</u>	<u>Trade</u> <u>Date</u>	<u>Settle</u> <u>Date</u>	<u>Maturity</u> <u>Date</u>	<u>Amount</u>
US Treasury Bill	5.10%	6	1/11/2024	1/12/2024	7/11/2024	243,847
FHLB (Federal Home Loan Bank) CD	5.50%	11	10/11/2023	10/12/2023	8/26/2024	250,000
US Treasury Bill	5.15%	6	3/12/2024	3/14/2024	9/12/2024	243,737
DMB community bank CD	5.30%	12	9/11/2023	9/25/2023	9/24/2024	250,000
Everbank CD	5.45%	12	9/25/2023	9/29/2023	9/27/2024	250,000
Citibank CD	5.50%	12	9/25/2023	9/29/2023	9/27/2024	250,000
Triad Business Bank CD	4.80%	9	1/11/2024	1/24/2024	10/24/2024	250,000
FlagStar Bank NA CD	5.00%	10	1/12/2024	1/19/2024	11/19/2024	250,000
Charles Schwab Bank CD	5.10%	12	12/4/2023	12/8/2023	12/10/2024	250,000
Fifth Third Bank CD	4.70%	12	1/11/2024	1/16/2024	1/15/2025	250,000
FirstBank Nashville CD	5.15%	12	5/14/2024	5/17/2024	5/16/2025	250,000

Total 2,737,585

WASHINGTON STATE BAR ASSOCIATION

To: Board of Governors
Budget and Audit Committee

From: Terra Nevitt, Executive Director; Tiffany Lynch, Director of Finance; Maggie Yu, Controller

Re: Key Financial Benchmarks for the Preliminary Fiscal Year to Date (YTD) through June 30, 2024
As % of Completion to Annual Reforecast

	% of Year	Current Year % YTD	Current Year \$ Difference Favorable/(Unfavorable)	Prior Year YTD	Comments
Total Salaries & Benefits	75%	74%	\$99,130	74%	Favorable to reforecast due to vacant positions, and lower unemployment insurance and retirement rates.
Other Indirect Expenses*	75%	70%	\$208,964	68%	Favorable to reforecast due to timing of payments for legal fees, technology costs, accommodations fund, furniture maintenance and facilities costs for office space downsizing.
Total Indirect Expenses	75%	74%	\$308,094	73%	Favorable to reforecast resulting from other indirect net savings described above.

General Fund Revenues	75%	80%	\$1,164,927	80%	Favorable to reforecast from higher than budgeted interest income, product sales for new member and legal lunch box, pro hac vice, and MCLE fees; and timing of collection for donations, bar exam, and law clerk fees.
General Fund Indirect Expenses	75%	74%	\$284,370	73%	Favorable to reforecast resulting from net other indirect expenses savings.
General Fund Direct Expenses	75%	58%	\$492,708	46%	Favorable to reforecast due to timing of program activities and meetings/events.
General Fund Net	75%	125%	\$1,942,005	337%	Favorable to reforecast for the reasons described above.

CLE Revenue	75%	79%	\$71,667	70%	Favorable to reforecast due to timing of product sales and higher seminar sponsor revenue
CLE Direct Expenses	75%	42%	\$104,776	34%	Favorable to reforecast due to timing of expenses for seminar activities.
CLE Indirect Expenses	75%	73%	\$21,615	72%	Favorable to reforecast and mainly due to other indirect savings.
CLE Net	75%	250%	\$198,058	119%	Favorable to reforecast primarily due to timing of product sales.

*Workplace benefits, Human Resources, meeting support, rent, taxes, furniture & maintenance, office supplies, depreciation, insurance, equipment, professional fees (legal & audit), internet & telephone, postage, storage, bank fees, Technology

Washington State Bar Association
Statement of Activities
For the Period from June 1, 2024 to June 30, 2024
75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSE FEES						
REVENUE:						
LICENSE FEES	17,320,499	1,403,341	12,897,381	4,423,118	74%	(92,993)
TOTAL REVENUE:	17,320,499	1,403,341	12,897,381	4,423,118	74%	(92,993)

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADMISSIONS						
REVENUE:						
EXAM SOFTWARE REVENUE	27,500	-	7,450	20,050	27%	(13,175)
BAR EXAM FEES	1,215,000	35,615	1,164,985	50,015	96%	253,735
RULE 9/LEGAL INTERN FEES	12,000	1,750	13,750	(1,750)	115%	4,750
SPECIAL ADMISSIONS	46,240	2,480	26,750	19,490	58%	(7,930)
TOTAL REVENUE:	1,300,740	39,845	1,212,935	87,805	93%	237,380
DIRECT EXPENSES:						
POSTAGE	1,000	181	1,697	(697)	170%	(947)
STAFF TRAVEL/PARKING	20,000	-	7,207	12,793	36%	7,793
STAFF MEMBERSHIP DUES	400	-	305	95	76%	(5)
SUPPLIES	1,500	1,767	1,767	(267)	118%	(642)
FACILITY, PARKING, FOOD	94,000	-	42,976	51,024	46%	27,524
EXAMINER FEES	34,000	-	11,500	22,500	34%	14,000
UBE EXMINATIONS	113,000	-	37,088	75,912	33%	47,662
BOARD OF BAR EXAMINERS	39,000	-	7,532	31,468	19%	21,718
BAR EXAM PROCTORS	21,000	-	5,494	15,506	26%	10,256
DISABILITY ACCOMMODATIONS	55,967	2,500	27,408	28,559	49%	14,567
CHARACTER & FITNESS INVESTIGATIONS	1,000	-	(59)	1,059	-6%	809
LAW SCHOOL VISITS	1,700	-	411	1,289	24%	864
DEPRECIATION-SOFTWARE	11,038	411	9,876	1,162	89%	(1,598)
SOFTWARE HOSTING	41,140	3,707	32,684	8,456	79%	(1,829)
EQUIPMENT, HARDWARE & SOFTWARE	1,000	-	-	1,000	0%	750
STAFF CONFERENCE & TRAINING	13,500	-	6,348	7,152	47%	3,777
TOTAL DIRECT EXPENSES:	449,245	8,567	192,233	257,012	43%	144,701
INDIRECT EXPENSES:						
SALARY EXPENSE (6.75 FTE)	522,057	46,951	405,537	116,521	78%	(13,994)
BENEFITS EXPENSE	171,676	14,643	127,172	44,504	74%	1,585
OTHER INDIRECT EXPENSE	198,867	9,468	139,351	59,516	70%	9,799
TOTAL INDIRECT EXPENSES:	892,601	71,063	672,060	220,540	75%	(2,610)
TOTAL ALL EXPENSES:	1,341,846	79,630	864,293	477,552	64%	142,091
NET INCOME (LOSS):	(41,106)	(39,785)	348,642	(389,747)	-848%	379,471

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADVANCEMENT FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF CONFERENCE & TRAINING	8,424	-	3,931	4,493	47%	2,387
TOTAL DIRECT EXPENSES:	8,424	-	3,931	4,493	47%	2,387
INDIRECT EXPENSES:						
SALARY EXPENSE (1.89 FTE)	244,054	20,744	185,675	58,380	76%	(2,634)
BENEFITS EXPENSE	69,638	5,981	51,291	18,347	74%	937
OTHER INDIRECT EXPENSE	55,683	2,656	39,090	16,593	70%	2,672
TOTAL INDIRECT EXPENSES:	369,375	29,381	276,055	93,319	75%	976
TOTAL ALL EXPENSES:	377,799	29,381	279,986	97,813	74%	3,363
NET INCOME (LOSS):	(377,799)	(29,381)	(279,986)	(97,813)	74%	3,363

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ACCESS TO JUSTICE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
ATJ BOARD RETREAT	4,000	-	1,898	2,102	47%	1,102
LEADERSHIP TRAINING	4,000	-	3,506	494	88%	(506)
ATJ BOARD EXPENSE	65,000	5,369	19,028	45,972	29%	29,722
STAFF TRAVEL/PARKING	2,800	-	537	2,263	19%	1,563
STAFF CONFERENCE & TRAINING	3,300	-	1,082	2,218	33%	1,393
PUBLIC DEFENSE	4,000	-	2,043	1,957	51%	957
CONFERENCE/INSTITUTE EXPENSE	-	-	(135)	135		135
RECEPTION/FORUM EXPENSE	11,000	-	6,663	4,337	61%	1,587
TOTAL DIRECT EXPENSES:	94,100	5,369	34,622	59,478	37%	35,953
INDIRECT EXPENSES:						
SALARY EXPENSE (1.64 FTE)	145,500	10,779	103,685	41,815	71%	5,440
BENEFITS EXPENSE	52,903	3,892	35,815	17,088	68%	3,862
OTHER INDIRECT EXPENSE	48,317	2,291	33,719	14,599	70%	2,519
TOTAL INDIRECT EXPENSES:	246,721	16,962	173,218	73,502	70%	11,822
TOTAL ALL EXPENSES:	340,821	22,331	207,840	132,980	61%	47,775
NET INCOME (LOSS):	(340,821)	(22,331)	(207,840)	(132,980)	61%	47,775

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BAR NEWS						
REVENUE:						
ROYALTIES	2,500	-	-	2,500	0%	(1,875)
DISPLAY ADVERTISING	400,000	46,850	326,264	73,736	82%	26,264
SUBSCRIPT/SINGLE ISSUES	100	-	108	(8)	108%	33
CLASSIFIED ADVERTISING	7,500	100	2,205	5,295	29%	(3,420)
JOB TARGET ADVERTISING	200,000	8,276	102,012	97,988	51%	(47,988)
TOTAL REVENUE:	610,100	55,226	430,589	179,511	71%	(26,986)
DIRECT EXPENSES:						
POSTAGE	110,000	13,434	93,118	16,882	85%	(10,618)
PRINTING, COPYING & MAILING	250,000	23,082	163,420	86,580	65%	24,080
DIGITAL/ONLINE DEVELOPMENT	2,000	-	522	1,478	26%	978
GRAPHICS/ARTWORK	100	-	1,103	(1,003)	1103%	(1,028)
EDITORIAL ADVISORY COMMITTEE	-	-	20	(20)		(20)
STAFF CONFERENCE & TRAINING	2,500	-	-	2,500	0%	1,875
STAFF MEMBERSHIP DUES	135	-	-	135	0%	101
SUBSCRIPTIONS	225	-	203	22	90%	(34)
TOTAL DIRECT EXPENSES:	364,960	36,516	258,385	106,575	71%	15,335
INDIRECT EXPENSES:						
SALARY EXPENSE (2.23 FTE)	213,007	17,979	162,882	50,125	76%	(3,126)
BENEFITS EXPENSE	69,472	5,828	50,949	18,523	73%	1,155
OTHER INDIRECT EXPENSE	65,700	3,122	45,953	19,747	70%	3,322
TOTAL INDIRECT EXPENSES:	348,179	26,929	259,783	88,395	75%	1,350
TOTAL ALL EXPENSES:	713,139	63,444	518,168	194,970	73%	16,686
NET INCOME (LOSS):	(103,039)	(8,218)	(87,579)	(15,459)	85%	(10,301)

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BOARD OF GOVERNORS						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
BOG MEETINGS	190,000	109	82,674	107,326	44%	59,826
BOG COMMITTEES' EXPENSES	2,500	-	18	2,482	1%	1,857
BOG RETREAT	35,000	150	17,487	17,513	50%	8,763
BOG CONFERENCE ATTENDANCE	60,000	-	48,682	11,318	81%	(3,682)
BOG TRAVEL & OUTREACH	22,000	177	20,768	1,232	94%	(4,268)
LEADERSHIP TRAINING	20,000	-	-	20,000	0%	15,000
BOG ELECTIONS	26,900	-	9,041	17,860	34%	11,135
PRESIDENT'S DINNER	15,000	-	482	14,518	3%	10,768
NEW GOVERNOR ORIENTATION	10,000	-	-	10,000	0%	7,500
PRESIDENT'S PHOTO	3,300	-	488	2,812	15%	1,987
LONG RANGE STRATEGIC PLANNING						
COUNCIL	600	-	-	600	0%	450
SUPPLIES	500	-	130	370	26%	245
TOTAL DIRECT EXPENSES:	385,800	437	179,770	206,030	47%	109,580
INDIRECT EXPENSES:						
SALARY EXPENSE (1.50 FTE)	104,320	9,845	72,873	31,447	70%	5,367
BENEFITS EXPENSE	38,166	2,925	21,292	16,873	56%	7,332
OTHER INDIRECT EXPENSE	44,193	2,109	31,033	13,160	70%	2,111
TOTAL INDIRECT EXPENSES:	186,679	14,879	125,199	61,480	67%	14,810
TOTAL ALL EXPENSES:	572,479	15,315	304,969	267,509	53%	124,390
NET INCOME (LOSS):	(572,479)	(15,315)	(304,969)	(267,509)	53%	124,390

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CHARACTER & FITNESS BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CHARACTER & FITNESS BOARD EXP	18,000	-	2,064	15,936	11%	11,436
COURT REPORTERS	15,000	-	687	14,313	5%	10,563
TOTAL DIRECT EXPENSES:	33,000	-	2,750.45	30,250	8%	22,000
INDIRECT EXPENSES:						
SALARY EXPENSE (0.75 FTE)	93,739	7,322	72,748	20,992	78%	(2,443)
BENEFITS EXPENSE	30,383	2,415	21,058	9,325	69%	1,730
OTHER INDIRECT EXPENSE	22,096	1,054	15,517	6,580	70%	1,056
TOTAL INDIRECT EXPENSES:	146,219	10,792	109,322	36,897	75%	342
TOTAL ALL EXPENSES:	179,219	10,792	112,073	67,146	63%	22,341
NET INCOME (LOSS):	(179,219)	(10,792)	(112,073)	(67,146)	63%	22,341

Washington State Bar Association
Statement of Activities
For the Period from June 1, 2024 to June 30, 2024
75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CONTINUING LEGAL EDUCATION (CLE)						
(CLES - CLEP)						
REVENUE:						
SEMINAR REGISTRATIONS	825,000	48,324	460,094	364,906	56%	(158,656)
SEMINAR REVENUE-OTHER	20,000	6,900	30,852	(10,852)	154%	15,852
SEMINAR SPLITS W/ CLE	(150,000)	-	-	(150,000)	0%	112,500
SHIPPING & HANDLING	300	-	45	255	15%	(180)
COURSEBOOK SALES	10,000	-	360	9,640	4%	(7,140)
MP3 AND VIDEO SALES	900,000	33,812	821,405	78,595	91%	146,405
TOTAL REVENUE:	1,605,300	89,036	1,312,756	292,544	82%	(30,304)
DIRECT EXPENSES:						
COURSEBOOK PRODUCTION	500	-	-	500	0%	375
DEPRECIATION	2,040	170	1,530	510	75%	-
ONLINE EXPENSES	53,000	4,027	36,979	16,021	70%	2,771
ACCREDITATION FEES	3,000	(60)	1,818	1,182	61%	432
EQUIPMENT, HARD.& SOFTWARE **	-	-	184	(184)		(184)
FACILITIES **	160,500	20,732	66,553	93,947	41%	53,822
DISABILITY ACCOMMODATIONS	7,000	-	1,334	5,666	19%	3,916
SPEAKERS & PROGRAM DEVELOP	45,000	3,448	16,134	28,866	36%	17,616
HONORARIA	3,000	-	-	3,000	0%	2,250
CLE SEMINAR COMMITTEE	200	-	-	200	0%	150
STAFF TRAVEL/PARKING	15,000	2,224	2,957	12,043	20%	8,293
STAFF CONFERENCE & TRAINING	2,777	0	0	2,777	0%	2,083
STAFF MEMBERSHIP DUES	1,000	1,091	1,091	(91)	109%	(341)
SUPPLIES	500	-	-	500	0%	375
COST OF SALES - COURSEBOOKS	1,100	-	24	1,076	2%	801
POSTAGE & DELIVERY-COURSEBOOKS	500	-	13	487	3%	362
TOTAL DIRECT EXPENSES:	295,117	31,632	128,617	166,500	44%	92,721
INDIRECT EXPENSES:						
SALARY EXPENSE (7.89 FTE)	583,378	45,528	438,119	145,258	75%	(586)
BENEFITS EXPENSE	235,053	17,687	167,392	67,661	71%	8,898
OTHER INDIRECT EXPENSE	232,454	11,070	162,924	69,529	70%	11,416
TOTAL INDIRECT EXPENSES:	1,050,884	74,285	768,435	282,449	73%	19,728
TOTAL ALL EXPENSES:	1,346,001	105,917	897,052	448,949	67%	112,449
NET INCOME (LOSS):	259,299	(16,881)	415,704	(156,405)	160%	221,230

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CLIENT PROTECTION FUND						
REVENUE:						
CPF RESTITUTION	10,000	803	23,719	(13,719)	237%	16,219
CPF MEMBER ASSESSMENTS	525,930	2,745	537,265	(11,335)	102%	142,818
INTEREST INCOME	180,000	29,530	206,149	(26,149)	115%	71,149
TOTAL REVENUE:	715,930	33,079	767,133	(51,203)	107%	230,186
DIRECT EXPENSES:						
BANK FEES	3,000	(181)	(2,115)	5,115	-70%	4,365
GIFTS TO INJURED CLIENTS	500,000	1,500	18,975	481,025	4%	356,025
CPF BOARD EXPENSES	2,000	-	499	1,501	25%	1,001
STAFF MEMBERSHIP DUES	200	-	200	-	100%	(50)
TOTAL DIRECT EXPENSES:	505,200	1,319	17,559	487,641	3%	361,341
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	110,717	8,830	83,560	27,158	75%	(522)
BENEFITS EXPENSE	41,259	3,341	30,129	11,130	73%	815
OTHER INDIRECT EXPENSE	36,238	1,723	25,364	10,874	70%	1,815
TOTAL INDIRECT EXPENSES:	188,214	13,894	139,052	49,162	74%	2,109
TOTAL ALL EXPENSES:	693,414	15,214	156,611	536,803	23%	363,450
NET INCOME (LOSS):	22,516	17,865	610,522	(588,007)	2712%	593,635

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES						
REVENUE:						
50 YEAR MEMBER TRIBUTE LUNCH	500	2,127	4,314	(3,814)	863%	3,939
TOTAL REVENUE:	500	2,127	4,314	(3,814)	863%	3,939
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	5,895	198	2,619	3,276	44%	1,803
STAFF MEMBERSHIP DUES	1,120	-	497	623	44%	343
SUBSCRIPTIONS	4,000	132	1,596	2,404	40%	1,404
APEX DINNER	50,000	21,491	21,491	28,509	43%	16,009
50 YEAR MEMBER TRIBUTE LUNCH	30,000	25,247	25,247	4,753	84%	(2,747)
BAR OUTREACH	18,000	1,150	3,337	14,663	19%	10,163
COMMUNICATIONS OUTREACH	15,000	6	3,259	11,741	22%	7,991
EQUIPMENT, HARDWARE & SOFTWARE	2,500	-	1	2,499	0%	1,874
STAFF CONFERENCE & TRAINING	7,500	-	9,199	(1,699)	123%	(3,574)
TOTAL DIRECT EXPENSES:	134,015	48,224	67,245	66,770	50%	33,266
INDIRECT EXPENSES:						
SALARY EXPENSE (5.20 FTE)	398,702	27,133	266,326	132,376	67%	32,700
BENEFITS EXPENSE	136,595	9,288	91,941	44,655	67%	10,506
OTHER INDIRECT EXPENSE	153,201	7,299	107,423	45,779	70%	7,479
TOTAL INDIRECT EXPENSES:	688,499	43,721	465,689	222,809	68%	50,685
TOTAL ALL EXPENSES:	822,514	91,945	532,934	289,579	65%	83,951
NET INCOME (LOSS):	(822,014)	(89,819)	(528,620)	(293,393)	64%	87,890

Washington State Bar Association
Statement of Activities
For the Period from June 1, 2024 to June 30, 2024
75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES FTE						
INDIRECT EXPENSES:						
SALARY EXPENSE (1.00 FTE)	171,146	14,346	129,948	41,198	76%	(1,588)
BENEFITS EXPENSE	47,372	4,093	35,486	11,887	75%	43
OTHER INDIRECT EXPENSE	29,462	1,399	20,589	8,872	70%	1,507
TOTAL INDIRECT EXPENSES:	<u>247,980</u>	<u>19,838</u>	<u>186,023</u>	<u>61,957</u>	<u>75%</u>	<u>(38)</u>
NET INCOME (LOSS):	<u>(247,980)</u>	<u>(19,838)</u>	<u>(186,023)</u>	<u>(61,957)</u>	<u>75%</u>	<u>(38)</u>

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

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DESKBOOKS						
REVENUE:						
DESKBOOK SALES	30,000	3,816	8,081	21,919	27%	(14,419)
LEXIS/NEXIS ROYALTIES	75,000	4,057	39,466	35,534	53%	(16,784)
SECTION PUBLICATION SALES	1,500	45	585	915	39%	(540)
FASTCASE ROYALTIES	30,000	-	17,130	12,870	57%	(5,370)
TOTAL REVENUE:	136,500	7,918	65,261	71,239	48%	(37,114)
DIRECT EXPENSES:						
COST OF SALES - DESKBOOKS	4,000	947	2,665	1,336	67%	336
COST OF SALES - SECTION PUBLICATION	500	37	355	145	71%	20
SPLITS TO SECTIONS	300	-	96	204	32%	129
DESKBOOK ROYALTIES	300	-	198	102	66%	27
OBSOLETE INVENTORY	21,000	-	4,122	16,878	20%	11,628
STAFF MEMBERSHIP DUES	225	248	248	(23)	110%	(79)
SUBSCRIPTIONS	50	-	43	7	86%	(6)
TOTAL DIRECT EXPENSES:	26,375	1,232	7,726	18,649	29%	12,055
INDIRECT EXPENSES:						
SALARY EXPENSE (1.65 FTE)	155,883	13,066	118,357	37,525	76%	(1,445)
BENEFITS EXPENSE	51,896	4,345	38,032	13,864	73%	890
OTHER INDIRECT EXPENSE	48,612	2,311	34,017	14,595	70%	2,442
TOTAL INDIRECT EXPENSES:	256,391	19,722	190,406	65,984	74%	1,887
TOTAL ALL EXPENSES:	282,766	20,954	198,133	84,633	70%	13,942
NET INCOME (LOSS):	(146,266)	(13,036)	(132,871)	(13,395)	91%	(23,172)

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DISCIPLINE						
REVENUE:						
AUDIT REVENUE	1,000	-	170	830	17%	(580)
RECOVERY OF DISCIPLINE COSTS	100,000	4,615	37,823	62,177	38%	(37,177)
DISCIPLINE HISTORY SUMMARY	18,000	1,440	13,320	4,680	74%	(180)
TOTAL REVENUE:	119,000	6,055	51,313	67,687	43%	(37,937)
DIRECT EXPENSES:						
DEPRECIATION-SOFTWARE	11,539	-	-	11,539	0%	8,654
PUBLICATIONS PRODUCTION	300	-	-	300	0%	225
STAFF TRAVEL/PARKING	15,000	396	8,374	6,626	56%	2,876
STAFF MEMBERSHIP DUES	7,365	-	6,418	947	87%	(894)
TELEPHONE	4,800	181	2,197	2,603	46%	1,403
COURT REPORTERS	60,000	11,909	52,270	7,730	87%	(7,270)
OUTSIDE COUNSEL/AIC	1,000	-	250	750	25%	500
LITIGATION EXPENSES	40,000	2,042	39,159	841	98%	(9,159)
DISABILITY EXPENSES	9,000	-	1,414	7,586	16%	5,336
TRANSLATION SERVICES	1,000	510	8,538	(7,538)	854%	(7,788)
STAFF CONFERENCE & TRAINING	34,627	-	16,972	17,655	49%	8,999
TOTAL DIRECT EXPENSES:	184,630	15,037	135,592	49,039	73%	2,881
INDIRECT EXPENSES:						
SALARY EXPENSE (38.00 FTE)	3,795,327	310,949	2,792,882	1,002,445	74%	53,613
BENEFITS EXPENSE	1,130,160	96,318	829,687	300,473	73%	17,933
OTHER INDIRECT EXPENSE	1,119,549	53,262	783,886	335,663	70%	55,775
TOTAL INDIRECT EXPENSES:	6,045,036	460,530	4,406,455	1,638,581	73%	127,322
TOTAL ALL EXPENSES:	6,229,667	475,567	4,542,047	1,687,620	73%	130,203
NET INCOME (LOSS):	(6,110,667)	(469,512)	(4,490,734)	(1,619,932)	73%	92,266

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DIVERSITY						
REVENUE:						
DONATIONS	135,000	-	135,000	-	100%	33,750
TOTAL REVENUE:	135,000	-	135,000	-	100%	33,750
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	31	265	1,235	18%	860
STAFF MEMBERSHIP DUES	550	-	90	460	16%	323
COMMITTEE FOR DIVERSITY	3,800	136	261	3,539	7%	2,589
DIVERSITY EVENTS & PROJECTS	31,800	400	975	30,825	3%	22,875
SURVEYS	17,500	-	10,000	7,500	57%	3,125
STAFF CONFERENCE & TRAINING	2,000	-	2,000	-	100%	(500)
CONSULTING SERVICES	60,550	8,000	25,500	35,050	42%	19,913
TOTAL DIRECT EXPENSE:	117,700	8,567	39,091	78,609	33%	49,184
INDIRECT EXPENSES:						
SALARY EXPENSE (2.69 FTE)	212,559	10,491	97,845	114,714	46%	61,575
BENEFITS EXPENSE	70,525	3,288	30,474	40,051	43%	22,420
OTHER INDIRECT EXPENSE	79,252	3,771	55,502	23,751	70%	3,938
TOTAL INDIRECT EXPENSES:	362,337	17,550	183,821	178,516	51%	87,932
TOTAL ALL EXPENSES:	480,037	26,117	222,911	257,125	46%	137,116
NET INCOME (LOSS):	(345,037)	(26,117)	(87,911)	(257,125)	25%	170,866

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ETHICS, WELLNESS, & PRACTICE (MWP-PMA-PRP) REVENUE:						
DIVERSIONS	7,500	-	10,500	(3,000)	140%	4,875
ROYALTIES	62,000	386	51,234	10,766	83%	4,734
TOTAL REVENUE:	69,500	386	61,734	7,766	89%	9,609
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	1,350	-	517	833	38%	496
MEMBER WELLNESS COUNCIL	1,000	-	-	1,000	0%	750
STAFF TRAVEL/PARKING	2,250	309	1,968	282	87%	(280)
STAFF CONFERENCE & TRAINING	572	-	527	45	92%	(98)
SUBSCRIPTIONS	1,200	110	993	207	83%	(93)
CPE COMMITTEE	1,000	-	386	614	39%	364
FASTCASE	75,000	-	84,042	(9,042)	112%	(27,792)
TOTAL DIRECT EXPENSES:	82,372	420	88,432	(6,060)	107%	(26,653)
INDIRECT EXPENSES:						
SALARY EXPENSE (3.53 FTE)	355,322	30,092	271,100	84,222	76%	(4,609)
BENEFITS EXPENSE	148,925	12,498	109,345	39,580	73%	2,348
OTHER INDIRECT EXPENSE	104,000	4,967	73,107	30,893	70%	4,893
TOTAL INDIRECT EXPENSES:	608,247	47,558	453,552	154,695	75%	2,633
TOTAL ALL EXPENSES:	690,619	47,977	541,985	148,634	78%	(24,020)
NET INCOME (LOSS):	(621,119)	(47,591)	(480,251)	(140,869)	77%	(14,411)

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FINANCE						
REVENUE:						
INTEREST INCOME	650,000	96,072	795,054	(145,054)	122%	307,554
TOTAL REVENUE:	650,000	96,072	795,054	(145,054)	122%	307,554
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	36	3,639	(2,139)	243%	(2,514)
STAFF CONFERENCE & TRAINING	520	-	263	257	51%	127
STAFF MEMBERSHIP DUES	620	-	613	7	99%	(148)
TOTAL DIRECT EXPENSES:	2,640	36	4,515	(1,875)	171%	(2,535)
INDIRECT EXPENSES:						
SALARY EXPENSE (6.92 FTE)	714,291	61,056	533,867	180,424	75%	1,851
BENEFITS EXPENSE	232,902	19,842	162,303	70,599	70%	12,374
OTHER INDIRECT EXPENSE	203,876	9,712	142,932	60,944	70%	9,975
TOTAL INDIRECT EXPENSES:	1,151,069	90,610	839,102	311,967	73%	24,200
TOTAL ALL EXPENSES:	1,153,709	90,646	843,617	310,092	73%	21,664
NET INCOME (LOSS):	(503,709)	5,426	(48,563)	(455,146)	10%	329,219

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FOUNDATION						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	3,000	-	3,000	-	100%	(750)
PRINTING & COPYING	700	-	442	258	63%	83
STAFF TRAVEL/PARKING	900	-	-	900	0%	675
SUPPLIES	150	-	-	150	0%	113
BOARD OF TRUSTEES	3,250	75	474	2,776	15%	1,963
EQUIPMENT/HARDWARE/SOFTWARE	-	220	1,516	(1,516)		(1,516)
POSTAGE	350	-	38	312	11%	224
STAFF CONFERENCE & TRAINING	2,300	-	279	2,021	12%	1,446
TOTAL DIRECT EXPENSES:	10,650	295	5,750	4,900	54%	2,237
INDIRECT EXPENSES:						
SALARY EXPENSE (1.05 FTE)	100,026	8,581	75,347	24,679	75%	(327)
BENEFITS EXPENSE	38,468	3,267	28,115	10,353	73%	736
OTHER INDIRECT EXPENSE	30,935	1,480	21,783	9,152	70%	1,418
TOTAL INDIRECT EXPENSES:	169,428	13,328	125,245	44,184	74%	1,827
TOTAL ALL EXPENSES:	180,078	13,623	130,995	49,084	73%	4,064
NET INCOME (LOSS):	(180,078)	(13,623)	(130,995)	(49,084)	73%	4,064

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
HUMAN RESOURCES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	700	18	36	664	5%	489
STAFF MEMBERSHIP DUES	1,000	169	1,036	(36)	104%	(286)
SUBSCRIPTIONS	1,000	-	1,818	(818)	182%	(1,068)
STAFF TRAINING- GENERAL	12,912	-	7,231	5,681	56%	2,453
RECRUITING AND ADVERTISING	8,000	1,975	4,789	3,211	60%	1,211
PAYROLL PROCESSING	50,000	3,379	31,275	18,725	63%	6,225
SALARY SURVEYS	1,500	-	1,973	(473)	132%	(848)
CONSULTING SERVICES	2,000	-	-	2,000	0%	1,500
TRANSFER TO INDIRECT EXPENSE	(77,112)	(5,541)	(48,158)	(28,954)	62%	(9,676)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (4.00 FTE)	608,465	61,831	357,761	250,704	59%	98,587
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(150,000)
BENEFITS EXPENSE	98,842	17,015	112,095	(13,254)	113%	(37,964)
OTHER INDIRECT EXPENSE	117,847	5,616	82,656	35,192	70%	5,730
TOTAL INDIRECT EXPENSES:	625,154	84,462	552,512	72,642	88%	(83,647)
TOTAL ALL EXPENSES:	625,154	84,462	552,512	72,642	88%	(83,647)
NET INCOME (LOSS):	(625,154)	(84,462)	(552,512)	(72,642)	88%	(83,647)

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LAW CLERK PROGRAM						
REVENUE:						
LAW CLERK FEES	204,000	2,834	191,568	12,432	94%	38,568
LAW CLERK APPLICATION FEES	3,200	500	3,900	(700)	122%	1,500
TOTAL REVENUE:	207,200	3,334	195,468	11,732	94%	40,068
DIRECT EXPENSES:						
SUBSCRIPTIONS	250	-	-	250	0%	188
DEPRECIATION	4,675	-	-	4,675	0%	3,507
CHARACTER & FITNESS INVESTIGATIONS	100	-	-	100	0%	75
LAW CLERK BOARD EXPENSE	8,000	1,249	4,894	3,106	61%	1,106
STAFF TRAVEL/PARKING	500	-	24	476	5%	351
SOFTWARE HOSTING	1,210	109	961	249	79%	(54)
LAW CLERK OUTREACH	5,000	-	73	4,927	1%	3,677
TOTAL DIRECT EXPENSES:	19,735	1,358	5,952	13,783	30%	8,849
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	100,677	8,596	76,040	24,637	76%	(532)
BENEFITS EXPENSE	31,257	2,615	22,544	8,713	72%	899
OTHER INDIRECT EXPENSE	36,238	1,723	25,363	10,875	70%	1,815
TOTAL INDIRECT EXPENSES:	168,171	12,935	123,947	44,224	74%	2,182
TOTAL ALL EXPENSES:	187,907	14,293	129,899	58,008	69%	11,031
NET INCOME (LOSS):	19,293	(10,959)	65,569	(46,276)	340%	51,099

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LEGISLATIVE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	83	2,417	3%	1,792
STAFF MEMBERSHIP DUES	450	-	130	320	29%	208
JUD RECOMMEND COMMITTEE	2,250	-	-	2,250	0%	1,688
SUBSCRIPTIONS	2,000	-	1,985	16	99%	(485)
TELEPHONE	485	48	433	52	89%	(69)
OLYMPIA RENT	1,500	-	-	1,500	0%	1,125
CONTRACT LOBBYIST	12,500	3,125	12,500	-	100%	(3,125)
LEGISLATIVE COMMITTEE	1,250	-	2	1,248	0%	936
BOG LEGISLATIVE COMMITTEE	300	-	-	300	0%	225
STAFF CONFERENCE & TRAINING	2,500	-	1,736	764	69%	139
TOTAL DIRECT EXPENSES:	25,735	3,173	16,868	8,867	66%	2,433
INDIRECT EXPENSES:						
SALARY EXPENSE (1.70 FTE)	152,783	12,827	114,838	37,945	75%	(251)
BENEFITS EXPENSE	52,771	4,427	38,451	14,320	73%	1,127
OTHER INDIRECT EXPENSE	50,085	2,392	35,211	14,874	70%	2,353
TOTAL INDIRECT EXPENSES:	255,640	19,646	188,500	67,140	74%	3,230
TOTAL ALL EXPENSES:	281,375	22,819	205,368	76,006	73%	5,663
NET INCOME (LOSS):	(281,375)	(22,819)	(205,368)	(76,006)	73%	5,663

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSING & MEMBERSHIP RECORDS						
REVENUE:						
STATUS CERTIFICATE FEES	27,000	1,625	22,100	4,900	82%	1,850
INVESTIGATION FEES	20,000	1,900	22,000	(2,000)	110%	7,000
PRO HAC VICE	400,000	35,724	368,705	31,295	92%	68,705
MEMBER CONTACT INFORMATION	3,700	-	5,706	(2,006)	154%	2,931
PHOTO BAR CARD SALES	200	12	216	(16)	108%	66
TOTAL REVENUE:	450,900	39,261	418,727	32,173	93%	80,552
DIRECT EXPENSES:						
POSTAGE	17,652	-	14,599	3,053	83%	(1,360)
CONSULTING SERVICES **	12,000	6,000	6,000	6,000	50%	3,000
SOFTWARE HOSTING	15,125	1,363	12,016	3,109	79%	(672)
TOTAL DIRECT EXPENSES:	44,777	7,363	32,615	12,162	73%	967
INDIRECT EXPENSES:						
SALARY EXPENSE (3.83 FTE)	401,688	38,734	308,460	93,229	77%	(7,193)
BENEFITS EXPENSE	137,867	11,450	101,580	36,287	74%	1,821
OTHER INDIRECT EXPENSE	112,839	5,373	79,075	33,764	70%	5,554
TOTAL INDIRECT EXPENSES:	652,394	55,557	489,114	163,280	75%	181
TOTAL ALL EXPENSES:	697,171	62,920	521,730	175,442	75%	1,149
NET INCOME (LOSS):	(246,271)	(23,659)	(103,002)	(143,269)	42%	81,701

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED LICENSE LEGAL TECHNICIAN PROGRAM						
REVENUE:						
SEMINAR REGISTRATIONS	2,000	-	1,045	955	52%	(455)
LLLT LICENSE FEES	18,562	1,315	11,317	7,245	61%	(2,604)
LLLT LATE LICENSE FEES	-	-	404	(404)		404
INVESTIGATION FEES	-	-	100	(100)		100
MCLE LATE FEES	150	-	450	(300)	300%	338
TOTAL REVENUE:	20,712	1,315	13,316	7,396	64%	(2,218)
DIRECT EXPENSES:						
LLLT BOARD	14,240	-	1,118	13,122	8%	9,562
TOTAL DIRECT EXPENSES:	14,240	-	1,118	13,122	8%	9,562
INDIRECT EXPENSES:						
SALARY EXPENSE (0.53 FTE)	51,460	4,396	38,785	12,675	75%	(190)
BENEFITS EXPENSE	14,055	1,196	10,228	3,828	73%	314
OTHER INDIRECT EXPENSE	15,615	750	11,041	4,574	71%	670
TOTAL INDIRECT EXPENSES:	81,130	6,343	60,054	21,077	74%	794
TOTAL ALL EXPENSES:	95,370	6,343	61,172	34,198	64%	10,356
NET INCOME (LOSS):	(74,658)	(5,028)	(47,856)	(26,802)	64%	8,138

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED PRACTICE OFFICERS						
REVENUE:						
INVESTIGATION FEES	200	100	1,100	(900)	550%	950
MCLE LATE FEES	4,000	-	3,150	850	79%	150
LPO EXAMINATION FEES	25,300	-	21,200	4,100	84%	2,225
LPO LICENSE FEES	170,000	13,268	118,233	51,767	70%	(9,267)
LPO LATE LICENSE FEES	2,500	-	3,600	(1,100)	144%	1,725
TOTAL REVENUE:	202,000	13,368	147,283	54,717	73%	(4,217)
DIRECT EXPENSES:						
FACILITY, PARKING, FOOD	6,300	-	2,245	4,055	36%	2,480
EXAM WRITING	9,000	-	8,400	600	93%	(1,650)
LPO BOARD	4,000	278	278	3,722	7%	2,722
LPO OUTREACH	1,000	-	-	1,000	0%	750
EQUIPMENT, HARDWARE & SOFTWARE	1,000	-	1,240	(240)	124%	(490)
PRINTING & COPYING	200	46	123	77	62%	27
SUPPLIES	100	-	113	(13)	113%	(38)
SOFTWARE HOSTING	3,025	273	2,403	622	79%	(134)
TOTAL DIRECT EXPENSES:	24,625	596	14,802	9,823	60%	3,666
INDIRECT EXPENSES:						
SALARY EXPENSE (0.78 FTE)	69,420	5,971	52,325	17,095	75%	(260)
BENEFITS EXPENSE	19,678	1,679	14,206	5,473	72%	553
OTHER INDIRECT EXPENSE	22,980	1,095	16,113	6,867	70%	1,122
TOTAL INDIRECT EXPENSES:	112,079	8,744	82,644	29,435	74%	1,415
TOTAL ALL EXPENSES:	136,704	9,340	97,446	39,258	71%	5,082
NET INCOME (LOSS):	65,296	4,028	49,836	15,459	76%	865

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MEMBER SERVICES & ENGAGEMENT TEAM						
(LLB-MINI-MSE-NME)						
REVENUE:						
ROYALTIES	10,800	1,200	10,367	433	96%	2,267
NMP PRODUCT SALES	40,000	3,070	97,419	(57,419)	244%	67,419
DIGITAL VIDEO SALES	20,000	686	24,402	(4,402)	122%	9,402
SPONSORSHIPS	9,000	(934)	11,566	(2,566)	129%	4,816
SEMINAR REGISTRATIONS	15,000	1,980	18,435	(3,435)	123%	7,185
TRIAL ADVOCACY PROGRAM	12,000	-	12,098	(98)	101%	3,098
TOTAL REVENUE:	106,800	6,002	174,287	(67,487)	163%	94,187
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	20	2,480	1%	1,855
STAFF CONFERENCE & TRAINING	250	-	339	(89)	136%	(152)
SMALL TOWN AND RURAL COMMITTEE	5,000	-	-	5,000	0%	3,750
PRINTING & COPYING	1,300	-	-	1,300	0%	975
NEW LAWYER OUTREACH	1,000	-	-	1,000	0%	750
DISABILITY ACCOMMODATIONS	2,000	-	-	2,000	0%	1,500
HONORARIUM	1,500	-	-	1,500	0%	1,125
YLL SECTION PROGRAM	1,500	-	-	1,500	0%	1,125
SMALL TOWN AND RURAL COMMITTEE OUTREACH AND ACTIVITIES	55,000	24,272	26,215	28,785	48%	15,035
ON24 OVERAGE CHARGE	4,500	-	6,067	(1,567)	135%	(2,692)
MEMBER ENGAGEMENT COUNCIL	1,000	-	-	1,000	0%	750
WYLC CLE COMPS	1,000	-	-	1,000	0%	750
WYLC OUTREACH EVENTS	1,500	-	509	991	34%	616
SPEAKERS & PROGRAM DEVELOP	100	-	-	100	0%	75
WYL COMMITTEE	13,500	-	2,286	11,214	17%	7,839
TRIAL ADVOCACY EXPENSES	1,500	115	1,254	246	84%	(129)
RECEPTION/FORUM EXPENSE	1,000	-	149	851	15%	601
INSURANCE REBATE	(425)	-	-	(425)	0%	(319)
WYLC SCHOLARSHIPS/DONATIONS/GRANT	5,000	-	-	5,000	0%	3,750
STAFF MEMBERSHIP DUES	845	-	150	695	18%	484
LENDING LIBRARY	4,000	41	133	3,867	3%	2,867
NMP SPEAKERS & PROGRAM DEVELOPMENT	250	-	-	250	0%	188
TOTAL DIRECT EXPENSES:	103,820	24,428	37,122	66,698	36%	40,743
INDIRECT EXPENSES:						
SALARY EXPENSE (4.64 FTE)	322,883	25,583	237,880	85,003	74%	4,283
BENEFITS EXPENSE	112,926	7,340	76,395	36,531	68%	8,300
OTHER INDIRECT EXPENSE	136,703	6,508	95,785	40,918	70%	6,742
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(3,045)
TOTAL INDIRECT EXPENSES:	568,452	39,431	410,060	158,392	72%	16,279
TOTAL ALL EXPENSES:	672,272	63,859	447,182	225,090	67%	57,022
NET INCOME (LOSS):	(565,472)	(57,857)	(272,895)	(292,577)	48%	151,209

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF THE EXECUTIVE DIRECTOR						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
LEADERSHIP TRAINING	15,000	2,956	15,947	(947)	106%	(4,697)
WASHINGTON LEADERSHIP INSTITUTE	80,000	-	80,000	-	100%	(20,000)
ED TRAVEL & OUTREACH	4,000	1,227	4,595	(595)	115%	(1,595)
STAFF TRAVEL/PARKING	4,450	208	1,889	2,561	42%	1,449
STAFF CONFERENCE & TRAINING	9,282	-	6,734	2,548	73%	228
STAFF MEMBERSHIP DUES	1,890	-	840	1,050	44%	578
TOTAL DIRECT EXPENSES:	114,622	4,391	110,005	4,617	96%	(24,039)
INDIRECT EXPENSES:						
SALARY EXPENSE (2.90 FTE)	491,121	41,690	369,956	121,166	75%	(1,614)
BENEFITS EXPENSE	126,289	12,017	99,384	26,905	79%	(4,667)
OTHER INDIRECT EXPENSE	85,439	4,075	59,977	25,462	70%	4,102
TOTAL INDIRECT EXPENSES:	702,850	57,782	529,317	173,533	75%	(2,179)
TOTAL ALL EXPENSES:	817,472	62,173	639,322	178,150	78%	(26,218)
NET INCOME (LOSS):	(817,472)	(62,173)	(639,322)	(178,150)	78%	(26,218)

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL						
REVENUE:						
COPY FEES	-	-	427	(427)		427
TOTAL REVENUE:	-	-	427	(427)		427
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	2,868	-	1,225	1,643	43%	926
COURT RULES COMMITTEE	1,000	-	-	1,000	0%	750
CUSTODIANSHIPS	5,000	-	125	4,875	2%	3,625
WILLS	2,000	-	-	2,000	0%	1,500
LITIGATION EXPENSES	200	-	-	200	0%	150
TRANSCRIPTION SERVICES	2,100	-	-	2,100	0%	1,575
DISABILITY ACCOMMODATIONS	6,000	-	532	5,468	9%	3,968
STAFF CONFERENCE & TRAINING	6,656	-	750	5,906	11%	4,242
TOTAL DIRECT EXPENSES:	25,824	-	2,632	23,192	10%	16,736
INDIRECT EXPENSES:						
SALARY EXPENSE (6.07 FTE)	682,914	58,498	515,863	167,051	76%	(3,678)
BENEFITS EXPENSE	221,400	12,987	134,159	87,241	61%	31,891
OTHER INDIRECT EXPENSE	178,833	8,515	125,326	53,507	70%	8,798
TOTAL INDIRECT EXPENSES:	1,083,147	80,001	775,348	307,799	72%	37,012
TOTAL ALL EXPENSES:	1,108,971	80,001	777,980	330,991	70%	53,748
NET INCOME (LOSS):	(1,108,971)	(80,001)	(777,553)	(331,418)	70%	54,175

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL - DISCIPLINARY BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSE:						
STAFF MEMBERSHIP DUES	100	-	-	100	0%	75
DISCIPLINARY BOARD EXPENSES	4,000	-	797	3,203	20%	2,203
CHIEF HEARING OFFICER	40,000	3,333	29,997	10,003	75%	3
COURT REPORTERS	500	2,377	37,161	(36,661)	7432%	(36,786)
HEARING OFFICER EXPENSES	4,000	-	163	3,837	4%	2,837
HEARING OFFICER TRAINING	400	-	-	400	0%	300
APPOINTED COUNSEL	48,000	4,200	37,000	11,000	77%	(1,000)
DISCIPLINARY SELECTION PANEL	1,000	-	-	1,000	0%	750
TOTAL DIRECT EXPENSES:	98,000	9,910	105,117	(7,117)	107%	(31,617)
INDIRECT EXPENSES:						
SALARY EXPENSE (1.40 FTE)	129,192	10,809	101,672	27,519	79%	(4,778)
BENEFITS EXPENSE	34,681	2,897	28,224	6,457	81%	(2,213)
OTHER INDIRECT EXPENSE	41,247	1,967	28,944	12,302	70%	1,991
TOTAL INDIRECT EXPENSES:	205,120	15,673	158,841	46,279	77%	(5,001)
TOTAL ALL EXPENSES:	303,120	25,583	263,958	39,161	87%	(36,619)
NET INCOME (LOSS):	(303,120)	(25,583)	(263,958)	(39,161)	87%	(36,619)

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PRACTICE OF LAW BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
PRACTICE OF LAW BOARD	12,000	-	1,157	10,843	10%	7,843
TOTAL DIRECT EXPENSES:	12,000	-	1,157	10,843	10%	7,843
INDIRECT EXPENSES:						
SALARY EXPENSE (0.55 FTE)	47,419	3,461	37,767	9,652	80%	(2,202)
BENEFITS EXPENSE	21,236	1,636	14,217	7,019	67%	1,710
OTHER INDIRECT EXPENSE	16,204	770	11,339	4,865	70%	814
TOTAL INDIRECT EXPENSES:	84,860	5,867	63,323	21,537	75%	322
TOTAL ALL EXPENSES:	96,860	5,867	64,480	32,379	67%	8,164
NET INCOME (LOSS):	(96,860)	(5,867)	(64,480)	(32,379)	67%	8,164

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLIC SERVICE PROGRAMS						
REVENUE:						
DONATIONS & GRANTS	130,000	-	130,000	-	100%	32,500
TOTAL REVENUE:	130,000	-	130,000	-	100%	32,500
DIRECT EXPENSES:						
DONATIONS/SPONSORSHIPS/GRANTS	292,309	24,649	170,355	121,954	58%	48,877
STAFF TRAVEL/PARKING	500	36	213	287	43%	162
SURVEYS	100	-	-	100	0%	75
PRO BONO & PUBLIC SERVICE COMMITTEE	2,500	-	782	1,718	31%	1,093
PRO BONO CERTIFICATES	2,000	-	75	1,925	4%	1,425
TOTAL DIRECT EXPENSES:	297,409	24,685	171,425	125,984	58%	51,631
INDIRECT EXPENSES:						
SALARY EXPENSE (1.62 FTE)	128,379	9,520	87,594	40,785	68%	8,690
BENEFITS EXPENSE	43,223	3,080	28,132	15,090	65%	4,285
OTHER INDIRECT EXPENSE	47,728	2,271	33,420	14,308	70%	2,376
TOTAL INDIRECT EXPENSES:	219,330	14,870	149,146	70,183	68%	15,351
TOTAL ALL EXPENSES:	516,739	39,556	320,572	196,167	62%	66,982
NET INCOME (LOSS):	(386,739)	(39,556)	(190,572)	(196,167)	49%	99,482

Washington State Bar Association
Statement of Activities
For the Period from June 1, 2024 to June 30, 2024
75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLICATION & DESIGN SERVICES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
SUBSCRIPTIONS	200	-	88	112	44%	62
IMAGE LIBRARY	4,100	-	4,752	(652)	116%	(1,677)
TOTAL DIRECT EXPENSES:	4,300	-	4,840	(540)	113%	(1,615)
INDIRECT EXPENSES:						
SALARY EXPENSE (0.89 FTE)	72,960	6,115	55,321	17,639	76%	(601)
BENEFITS EXPENSE	23,139	1,917	16,819	6,321	73%	536
OTHER INDIRECT EXPENSE	26,221	1,257	18,501	7,721	71%	1,165
TOTAL INDIRECT EXPENSES:	122,320	9,289	90,640	31,680	74%	1,100
TOTAL ALL EXPENSES:	126,620	9,289	95,480	31,140	75%	(515)
NET INCOME (LOSS):	(126,620)	(9,289)	(95,480)	(31,140)	75%	(515)

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
REGULATORY SERVICES FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	350	-	350	-	100%	(88)
STAFF CONFERENCE & TRAINING **	7,500	830	5,913	1,587	79%	(288)
STAFF TRAVEL/PARKING	650	-	258	392	40%	230
TOTAL DIRECT EXPENSES:	8,500	830	6,521	1,979	77%	(58)
INDIRECT EXPENSES:						
SALARY EXPENSE (2.60 FTE)	357,120	29,491	266,873	90,247	75%	967
BENEFITS EXPENSE	105,529	8,528	76,808	28,721	73%	2,339
OTHER INDIRECT EXPENSE	76,601	3,650	53,711	22,889	70%	3,739
TOTAL INDIRECT EXPENSES:	539,250	41,668	397,392	141,858	74%	7,045
TOTAL ALL EXPENSES:	547,750	42,498	403,913	143,837	74%	6,987
NET INCOME (LOSS):	(547,750)	(42,498)	(403,913)	(143,837)	74%	6,900

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SERVICE CENTER						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,376	198	1,782	594	75%	-
STAFF CONFERENCE & TRAINING	2,184	-	-	2,184	0%	1,638
TOTAL DIRECT EXPENSES:	4,560	198	1,782	2,778	39%	1,638
INDIRECT EXPENSES:						
SALARY EXPENSE (5.78 FTE)	394,527	32,047	302,301	92,226	77%	(6,406)
BENEFITS EXPENSE	160,136	13,070	116,993	43,143	73%	3,109
OTHER INDIRECT EXPENSE	170,289	8,110	119,358	50,931	70%	8,359
TOTAL INDIRECT EXPENSES:	724,952	53,227	538,652	186,300	74%	5,062
TOTAL ALL EXPENSES:	729,512	53,425	540,434	189,078	74%	6,700
NET INCOME (LOSS):	(729,512)	(53,425)	(540,434)	(189,078)	74%	6,700

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS ADMINISTRATION						
REVENUE:						
REIMBURSEMENTS FROM SECTIONS	297,786	1,236	364,230	(66,444)	122%	140,890
TOTAL REVENUE:	297,786	1,236	364,230	(66,444)	122%	140,890
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,000	-	59	941	6%	691
SUBSCRIPTIONS	350	-	-	350	0%	263
SECTION/COMMITTEE CHAIR MTGS	1,000	-	80	920	8%	670
STAFF CONFERENCE & TRAINING	500	-	-	500	0%	375
STAFF MEMBERSHIP DUES	200	-	-	200	0%	150
TOTAL DIRECT EXPENSES:	3,050	-	139	2,911	5%	2,149
INDIRECT EXPENSES:						
SALARY EXPENSE (2.58 FTE)	159,053	13,207	119,301	39,752	75%	(12)
BENEFITS EXPENSE	65,223	6,692	47,900	17,323	73%	1,017
OTHER INDIRECT EXPENSE	76,011	3,629	53,413	22,599	70%	3,596
TOTAL INDIRECT EXPENSES:	300,288	23,528	220,615	79,673	73%	4,601
TOTAL ALL EXPENSES:	303,338	23,528	220,753	82,584	73%	6,750
NET INCOME (LOSS):	(5,552)	(22,292)	143,476	(149,028)	-2584%	147,640

Washington State Bar Association
Statement of Activities
For the Period from June 1, 2024 to June 30, 2024
75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS OPERATIONS						
REVENUE:						
SECTION DUES	438,431	2,020	562,181	(123,749)	128%	233,357
SEMINAR PROFIT SHARE	153,875	21,798	23,241	130,634	15%	(92,166)
INTEREST INCOME	17,147	-	-	17,147	0%	(12,860)
PUBLICATIONS REVENUE	1,500	-	972	528	65%	(153)
OTHER	78,010	4,344	35,945	42,065	46%	(22,562)
TOTAL REVENUE:	688,964	28,161	622,339	66,625	90%	105,616
DIRECT EXPENSES:						
DIRECT EXPENSES OF SECTION ACTIVITIES	733,096	47,027	230,027	503,069	31%	319,795
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	284,470	1,236	364,192	(79,722)	128%	(150,840)
TOTAL DIRECT EXPENSES:	1,017,566	48,263	594,220	423,347	58%	168,955
NET INCOME (LOSS):	(328,603)	(20,101.44)	28,119	(356,722)	-9%	274,571

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
TECHNOLOGY						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	165,000	3,560	44,592	120,408	27%	79,158
STAFF TRAVEL/PARKING	1,000	36	624	376	62%	126
STAFF MEMBERSHIP DUES	200	-	-	200	0%	150
TELEPHONE	95,000	6,744	61,447	33,553	65%	9,803
COMPUTER HARDWARE	66,200	4,364	48,959	17,241	74%	691
COMPUTER SOFTWARE	330,000	1,964	258,134	71,866	78%	(10,634)
HARDWARE SERVICE & WARRANTIES	50,000	-	28,535	21,465	57%	8,965
SOFTWARE MAINTENANCE & LICENSING	380,000	3,979	321,098	58,902	84%	(36,098)
THIRD PARTY SERVICES **	10,000	246	35,746	(25,746)	357%	(28,246)
CLOUD INFRASTRUCTURE	82,000	3,030	30,121	51,879	37%	31,379
STAFF CONFERENCE & TRAINING	6,000	-	823	5,177	14%	3,677
TRANSFER TO INDIRECT EXPENSES	(1,185,400)	(23,922)	(830,080)	(355,320)	70%	(58,970)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (13.00 FTE) **	1,434,388	119,535	1,077,102	357,286	75%	(1,311)
BENEFITS EXPENSE	480,054	34,376	327,500	152,554	68%	32,540
CAPITAL LABOR & OVERHEAD	(210,000)	(3,408)	(67,990)	(142,010)	32%	89,510
OTHER INDIRECT EXPENSE	383,003	18,247	268,556	114,447	70%	18,696
TOTAL INDIRECT EXPENSES:	2,087,445	168,751	1,605,168	482,276	77%	139,436
TOTAL ALL EXPENSES:	2,087,445	168,751	1,605,168	482,276	77%	139,436
NET INCOME (LOSS):	(2,087,445)	(168,751)	(1,605,168)	(482,276)	77%	(39,585)

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association
Statement of Activities
For the Period from June 1, 2024 to June 30, 2024
75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
VOLUNTEER ENGAGEMENT						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
POSTAGE	-	-	571	(571)		(571)
STAFF MEMBERSHIP DUES	450	-	300	150	67%	38
STAFF CONFERENCE & TRAINING	2,600	-	1,749	851	67%	201
SUBSCRIPTIONS	750	-	815	(65)	109%	(252)
ABA DELEGATES	14,000	-	7,487	6,513	53%	3,013
TOTAL DIRECT EXPENSES:	17,800	-	10,923	6,877	61%	2,427
INDIRECT EXPENSES:						
SALARY EXPENSE (0.60 FTE)	60,485	5,046	45,709	14,776	76%	(345)
BENEFITS EXPENSE	21,371	1,789	15,632	5,739	73%	396
OTHER INDIRECT EXPENSE	17,677	852	12,533	5,145	71%	725
TOTAL INDIRECT EXPENSES:	99,534	7,687	73,874	25,660	74%	776
TOTAL ALL EXPENSES:	117,334	7,687	84,797	32,537	72%	776
NET INCOME (LOSS):	(117,334)	(7,687)	(84,797)	(32,537)	72%	3,204

Washington State Bar Association

Statement of Activities
For the Period from June 1, 2024 to June 30, 2024
75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
INDIRECT EXPENSES:						
SALARIES	13,743,352	1,092,184	9,994,372	3,748,981	73%	313,143
TEMPORARY SALARIES	296,112	66,243	341,525	(45,413)	115%	(119,441)
CAPITAL LABOR & OVERHEAD	(210,000)	(3,408)	(67,990)	(142,010)	32%	(89,510)
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(150,000)
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(3,045)
EMPLOYEE ASSISTANCE PLAN	4,800	-	3,600	1,200	75%	-
EMPLOYEE SERVICE AWARDS	1,680	60	1,300	380	77%	(40)
FICA (EMPLOYER PORTION)	1,027,685	83,907	739,250	288,436	72%	31,514
L&I INSURANCE	73,611	14,934	44,493	29,119	60%	10,716
WA STATE FAMILY MEDICAL LEAVE (F	29,686	2,371	21,074	8,611	71%	1,190
MEDICAL (EMPLOYER PORTION)	1,944,108	155,344	1,396,756	547,352	72%	61,325
RETIREMENT (EMPLOYER PORTION)	1,292,648	103,460	933,614	359,035	72%	35,873
TRANSPORTATION ALLOWANCE	34,000	328	27,936	6,064	82%	(2,436)
UNEMPLOYMENT INSURANCE	82,748	6,118	52,219	30,529	63%	9,842
TOTAL SALARY & BENEFITS EXPENS	18,116,370	1,521,542	13,488,148	4,628,223	74%	99,130
WORKPLACE BENEFITS	52,710	968	28,003	24,707	53%	11,530
HUMAN RESOURCES POOLED EXP	77,112	5,541	48,158	28,954	62%	9,676
MEETING SUPPORT EXPENSES	7,500	662	5,271	2,229	70%	354
RENT	1,753,325	91,899	1,430,833	322,492	82%	(115,840)
MOVE / DOWNSIZE EXPENSES	98,400	24,254	47,449	50,951	48%	26,351
PERSONAL PROP TAXES-WSBA	6,650	541	4,572	2,078	69%	415
FURNITURE, MAINT, LH IMP	73,832	6,618	23,569	50,263	32%	31,805
OFFICE SUPPLIES & EQUIPMENT	22,564	378	13,125	9,439	58%	3,798
FURN & OFFICE EQUIP DEPRECIATION	111,192	9,718	87,451	23,742	79%	(4,057)
COMPUTER HARDWARE DEPRECIATIO	49,926	3,191	29,739	20,187	60%	7,706
COMPUTER SOFTWARE DEPRECIATION	71,787	2,201	33,531	38,256	47%	20,309
INSURANCE	272,643	22,232	200,089	72,554	73%	4,394
WORK HOME FURNITURE & EQUIP	14,000	665	2,731	11,269	20%	7,769
PROFESSIONAL FEES-AUDIT	35,000	-	38,400	(3,400)	110%	(12,150)
PROFESSIONAL FEES-LEGAL	200,000	4,133	43,977	156,023	22%	106,023
ONLINE LEGAL RESEARCH	24,359	1,841	20,624	3,735	85%	(2,355)
ACCOMODATIONS FUND	6,500	-	-	6,500	0%	4,875
TRANSLATION SERVICES	12,000	316	4,985	7,015	42%	4,015
TELEPHONE & INTERNET	33,000	2,670	24,080	8,920	73%	670
POSTAGE - GENERAL	18,300	337	7,065	11,235	39%	6,660
RECORDS STORAGE	68,531	-	30,000	38,531	44%	21,399
BANK FEES	50,000	710	21,367	28,633	43%	16,133
PRODUCTION MAINTENANCE & SUPPL	12,500	(46)	8,860	3,640	71%	515
COMPUTER POOLED EXPENSES	1,185,400	23,922	830,080	355,320	70%	58,970
TOTAL OTHER INDIRECT EXPENSES:	4,257,231	202,750	2,983,959	1,273,272	70%	208,964
TOTAL INDIRECT EXPENSES:	22,373,601	1,724,292	16,472,107	5,901,494	74%	308,094

Washington State Bar Association

Statement of Activities

For the Period from June 1, 2024 to June 30, 2024

75% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE
SUMMARY PAGE				
ACCESS TO JUSTICE	(340,821)	(22,331)	(207,840)	(132,980)
ADMISSIONS/BAR EXAM	(41,106)	(39,785)	348,642	(389,747)
ADVANCEMENT FTE	(377,799)	(29,381)	(279,986)	(97,813)
BAR NEWS	(103,039)	(8,218)	(87,579)	(15,459)
BOARD OF GOVERNORS	(572,479)	(15,315)	(304,969)	(267,509)
CLE - PRODUCTS	670,916	17,082	651,744	19,172
CLE - SEMINARS	(411,617)	(33,962)	(236,040)	(175,577)
CLIENT PROTECTION FUND	22,516	17,865	610,522	(588,007)
CHARACTER & FITNESS BOARD	(179,219)	(10,792)	(112,073)	(67,146)
COMMUNICATIONS	(822,014)	(89,819)	(528,620)	(293,393)
COMMUNICATIONS FTE	(247,980)	(19,838)	(186,023)	(61,957)
DESKBOOKS	(146,266)	(13,036)	(132,871)	(13,395)
DISCIPLINE	(6,110,667)	(469,512)	(4,490,734)	(1,619,932)
DIVERSITY	(345,037)	(26,117)	(87,911)	(257,125)
FINANCE	(503,709)	5,426	(48,563)	(455,146)
FOUNDATION	(180,078)	(13,623)	(130,995)	(49,084)
HUMAN RESOURCES	(625,154)	(84,462)	(552,512)	(72,642)
LAW CLERK PROGRAM	19,293	(10,959)	65,569	(46,276)
LEGISLATIVE	(281,375)	(22,819)	(205,368)	(76,006)
LEGAL LUNCHBOX	(26,930)	(2,955)	(10,346)	(16,583)
LICENSE FEES	17,320,499	1,403,341	12,897,381	4,423,118
LICENSING AND MEMBERSHIP	(246,271)	(23,659)	(103,002)	(143,269)
LIMITED LICENSE LEGAL TECHNICIAN	(74,658)	(5,028)	(47,856)	(26,802)
LIMITED PRACTICE OFFICERS	65,296	4,028	49,836	15,459
MANDATORY CLE ADMINISTRATION	190,171	19,548	502,376	(312,205)
MEMBER WELLNESS PROGRAM	(232,993)	(18,758)	(169,364)	(63,629)
MINI CLE	(116,330)	(8,798)	(85,609)	(30,721)
MEMBER SERVICES & ENGAGEMENT	(381,385)	(41,829)	(225,141)	(156,244)
NEW MEMBER EDUCATION	(40,828)	(4,274)	48,201	(89,028)
OFFICE OF GENERAL COUNSEL	(1,108,971)	(80,001)	(777,553)	(331,418)
OFFICE OF THE EXECUTIVE DIRECTOR	(817,472)	(62,173)	(639,322)	(178,150)
OGC-DISCIPLINARY BOARD	(303,120)	(25,583)	(263,958)	(39,161)
PRACTICE OF LAW BOARD	(96,860)	(5,867)	(64,480)	(32,379)
PRACTICE MANAGEMENT ASSISTANCE	(150,723)	(9,998)	(134,184)	(16,539)
PROFESSIONAL RESPONSIBILITY PROGRAM	(237,403)	(18,835)	(176,702)	(60,700)
PUBLIC SERVICE PROGRAMS	(386,739)	(39,556)	(190,572)	(196,167)
PUBLICATION & DESIGN SERVICES	(126,620)	(9,289)	(95,480)	(31,140)
REGULATORY SERVICES FTE	(547,750)	(42,498)	(403,913)	(143,837)
SECTIONS ADMINISTRATION	(5,552)	(22,292)	143,476	(149,028)
SECTIONS OPERATIONS	(328,603)	(20,101)	28,119	(356,722)
SERVICE CENTER	(729,512)	(53,425)	(540,434)	(189,078)
TECHNOLOGY	(2,087,445)	(168,751)	(1,605,168)	(482,276)
VOLUNTEER EDUCATION	(117,334)	(7,687)	(84,797)	(32,537)
INDIRECT EXPENSES	22,373,601	1,724,292	16,472,107	5,901,494
TOTAL OF ALL	(21,210,440)	(1,610,256)	(18,608,005)	(2,602,434)
NET INCOME (LOSS)	(1,163,162)	(114,035)	2,135,898	(3,299,060)