

WASHINGTON STATE
B A R A S S O C I A T I O N

Financial Reports

(Unaudited)

Year to Date March 31, 2025

Prepared by
Maggie Yu, Controller

Submitted by
Tiffany Lynch, Director of Finance
April 23, 2025

WASHINGTON STATE BAR ASSOCIATION

To: Board of Governors
Budget and Audit Committee

From: Terra Nevitt, Executive Director; Tiffany Lynch, Director of Finance; Maggie Yu, Controller

Re: Key Financial Benchmarks for the Preliminary Fiscal Year to Date (YTD) through March 31, 2025,
As % of Completion to Annual Budget

	% of Year	Current Year % YTD	Current Year \$ Difference Favorable/(Unfavorable)	Prior Year YTD	Comments
Total Salaries & Benefits	50%	50%	\$475	51%	Overall on budget with savings in FICA and Retirement and higher spending for temporary staffing due to seasonality.
Other Indirect Expenses*	50%	49%	\$19,481	48%	Favorable to budget due to timing of payments for workplace benefits, legal fees, computer and HR pooled expenses, and savings in bank fees.
Total Indirect Expenses	50%	50%	\$19,956	50%	Favorable to budget resulting from other indirect expenses described above.

General Fund Revenues	50%	56%	\$1,286,701	56%	Favorable to budget due to timing of donations and fee collection for the summer bar exam, law clerks, and MCLE. Additional revenue from interest income and sales for new member products.
General Fund Indirect Expenses	50%	50%	\$30,788	50%	Favorable to budget as described for indirect expenses above.
General Fund Direct Expenses	50%	38%	\$379,975	31%	Favorable to budget due to timing of program activities and meetings/events.
General Fund Net	50%	-166%	\$1,697,464	134%	Favorable to budget for the reasons described above.

CLE Revenue	50%	49%	(\$22,611)	63%	Unfavorable to budget due to lower attendees and timing of deskbook royalty payments.
CLE Direct Expenses	50%	14%	\$130,147	20%	Favorable to budget due to timing of expenses for seminar activities and product sales.
CLE Indirect Expenses	50%	51%	(\$10,710)	52%	Unfavorable to budget mainly due to cost of staff replacement.
CLE Net	50%	199%	\$96,826	236%	Favorable to budget primarily due to timing of direct expenses.

*Workplace benefits, Human Resources, meeting support, rent, taxes, furniture & maintenance, office supplies, depreciation, insurance, equipment, professional fees (legal & audit), internet & telephone, postage, storage, bank fees, Technology

Washington State Bar Association Financial Summary
Compared to Fiscal Year 2025 Budget
For the Period from March 1, 2025 to March 31, 2025

Category	Actual Revenues	Budgeted Revenues	Actual Indirect Expenses	Budgeted Indirect Expenses	Actual Direct Expenses	Budgeted Direct Expenses	Actual Total Expenses	Budgeted Total Expenses	Actual Net Result	Budgeted Net Result
Access to Justice	-	-	125,290	250,535	71,861	139,795	197,151	390,330	(197,151)	(390,330)
Admissions/Bar Exam	1,128,295	1,480,180	456,576	906,127	183,833	480,204	640,408	1,386,331	487,887	93,849
Advancement FTE	-	-	189,950	386,288	120	3,300	190,070	389,588	(190,070)	(389,588)
Bar News	296,579	589,600	164,100	326,761	193,931	387,175	358,112	713,936	61,333	(124,336)
Board of Governors	-	-	106,182	222,445	132,095	360,300	238,277	582,745	(238,277)	(582,745)
Character & Fitness Board	-	-	70,697	140,905	6,436	33,000	77,134	173,905	(77,134)	(173,905)
Communications Strategies	-	600	317,868	710,318	15,654	180,295	333,523	890,613	(333,523)	(890,613)
Communications Strategies FTE	-	-	129,992	249,012	-	-	129,992	249,012	(129,992)	(249,012)
Discipline	42,238	90,000	3,076,752	6,275,710	67,169	216,544	3,143,921	6,492,254	(3,101,683)	(6,402,254)
Diversity	135,000	135,000	182,574	371,905	7,215	70,900	189,789	442,805	(54,789)	(307,805)
Finance	375,670	600,000	599,103	1,154,793	3,232	4,920	602,334	1,159,713	(226,664)	(559,713)
Foundation	-	-	82,608	165,226	4,683	17,800	87,391	183,526	(87,391)	(183,526)
Human Resources	-	-	405,036	574,952	-	-	405,036	574,952	(405,036)	(574,952)
Law Clerk Program	237,393	207,200	89,220	178,661	2,826	51,031	92,045	229,692	145,348	(22,492)
Legislative	-	-	127,041	254,298	15,403	26,275	142,444	280,573	(142,444)	(280,573)
Legal Lunchbox	31,001	34,000	26,351	34,192	4,414	4,725	30,765	38,917	236	(4,917)
Licensing and Membership Records	239,415	450,200	392,654	790,226	10,545	36,032	403,199	826,258	(163,783)	(376,058)
Licensing Fees	8,744,448	17,492,616	-	-	-	-	0	-	8,744,448	17,492,616
Limited License Legal Technician	13,819	25,031	49,376	103,088	403	12,500	49,779	115,588	(35,960)	(90,557)
Limited Practice Officers	94,857	189,300	51,611	106,563	10,849	37,304	62,460	143,867	32,398	45,433
Mandatory CLE	848,100	1,233,800	345,959	653,747	73,582	151,333	419,541	805,080	428,559	428,720
Member Wellness Program	1,500	10,000	113,642	227,746	2,180	11,905	115,822	239,651	(114,322)	(229,651)
Member Services & Engagement	7,550	16,300	128,847	291,819	16,235	119,550	145,082	411,369	(137,532)	(395,069)
Mini CLE	-	-	59,752	119,503	-	-	59,752	119,503	(59,752)	(119,503)
New Member Education	119,430	88,000	53,387	106,868	-	1,950	53,387	108,818	66,043	(20,818)
Office of General Counsel	270	-	503,682	1,002,440	3,506	26,005	507,188	1,028,445	(506,918)	(1,028,445)
Office of the Executive Director	-	-	435,263	884,643	110,773	138,975	546,036	1,023,618	(546,036)	(1,023,618)
OGC-Disciplinary Board	-	-	101,080	198,045	64,536	128,500	165,616	326,545	(165,616)	(326,545)
Practice of Law Board	-	-	36,855	76,989	-	16,000	36,855	92,989	(36,855)	(92,989)
Practice Management Assistance	33,061	62,000	70,872	142,003	87,730	93,650	158,602	235,653	(125,541)	(173,653)
Professional Responsibility Program	-	-	104,576	208,419	1,347	6,700	105,923	215,119	(105,923)	(215,119)
Public Service Programs	134,832	132,400	110,453	223,674	103,653	310,700	214,106	534,374	(79,275)	(401,974)
Publication and Design Services	-	-	65,053	124,220	4,844	5,000	69,897	129,220	(69,897)	(129,220)
Regulatory Services FTE	-	-	220,201	439,881	1,265	9,490	221,467	449,371	(221,467)	(449,371)
Regulatory Reform	-	-	79,230	157,462	3,184	42,500	82,415	199,962	(82,415)	(199,962)
Sections Administration	358,856	275,000	142,959	296,910	95	2,400	143,054	299,310	215,802	(24,310)
Service Center	-	-	361,102	726,174	1,111	3,053	362,213	729,227	(362,213)	(729,227)
Volunteer Engagement	-	-	106,477	242,951	14,253	68,066	120,731	311,017	(120,731)	(311,017)
Technology	-	-	973,754	2,048,168	-	-	973,754	2,048,168	(973,754)	(2,048,168)
Subtotal General Fund	12,842,314	23,111,227	10,656,295	21,374,165	1,218,964	3,197,877	11,875,259	24,572,042	967,055	(1,460,815)
Expenses using Facilities Reserve funds	-	-	(140,188)	-	-	-	-	(140,188)	-	109,065
Expenses using Special Project Reserve funds	-	-	(79,230)	-	(3,184)	-	(82,415)	(199,962)	82,415	199,962
Total General Fund - Net Result from Operations	12,842,314	23,111,227	10,436,877	21,374,165	1,215,780	3,197,877	11,652,656	24,263,015	1,189,658	(1,151,788)
Percentage of Budget	86%	86%	50%	50%	38%	38%	48%	48%	48%	48%
CLE-Seminars and Products	821,917	1,623,710	515,227	1,051,695	49,934	306,112	565,161	1,357,807	256,756	265,904
CLE - Deskbooks	32,827	131,000	159,806	276,952	450	54,950	160,256	331,902	(127,429)	(200,902)
Total CLE	854,744	1,754,710	675,033	1,328,647	50,384	361,062	725,416	1,689,709	129,327	65,001
Percentage of Budget	49%	49%	51%	51%	14%	14%	43%	43%	43%	43%
Expenses using Facilities Reserve funds	-	-	(8,111)	-	-	-	(8,111)	1,681,920	8,111	7,789
Total CLE Fund - Net Result from Operations	-	-	666,922	675,033	50,384	361,062	717,305	1,681,920	137,438	72,790
Total All Sections	585,165	645,483	-	-	499,154	1,040,206	499,154	1,040,206	86,011	(394,722)
Client Protection Fund-Restricted	822,375	930,540	91,604	182,964	(147,559)	506,400	(55,955)	689,364	878,330	241,176
Expenses using Facilities Reserve funds	-	-	(1,247)	-	-	-	(983)	(1,247)	1,247	983
Total CPF Fund - Net Result from Operations	-	-	90,357	182,964	(147,559)	506,400	(57,202)	688,381	879,577	242,159
Totals	15,104,598	26,441,960	11,422,932	22,885,776	1,620,943	5,105,545	13,043,875	27,991,320	2,060,724	(1,549,360)
Totals Net of Use of Facilities Reserve Funds	-	-	(149,546)	-	-	-	(149,546)	27,673,521	149,546	(1,231,561)
Totals Net of Use of Special Project Reserve Funds	-	-	(79,230)	-	(3,184)	-	(82,415)	-	82,415	-
Percentage of Budget	57%	57%	50%	50%	32%	32%	47%	47%	47%	47%

Summary of Fund Balances:	Fund Balances Sept. 30, 2024	2025 Budgeted Fund Balances	Fund Balances Year to date
Restricted Funds:			
Client Protection Fund	4,759,353	5,000,528	5,638,930
Board-Designated Funds (Non-General Fund):			
CLE Fund Balance	1,344,457	1,409,459	1,481,896
Section Funds	2,123,665	1,728,943	2,209,676
Board-Designated Funds (General Fund):			
Operating Reserve Fund	2,500,000	2,500,000	2,500,000
Facilities Reserve Fund	207,286	-	33,485
Special Projects and Innovation Fund	400,000	200,038	317,585
Unrestricted Funds (General Fund):			
Unrestricted General Fund	7,019,063	5,965,497	8,208,721
Total General Fund Balance	10,126,350	8,665,535	11,059,792
Net Change in Total General Fund Balance	-	(1,460,815)	967,055
Total Fund Balance	18,353,825	16,804,465	20,390,293
Net Change In Fund Balance	-	(1,549,360)	2,036,469

**Washington State Bar Association
Analysis of Cash Investments
As of March 31, 2025**

Checking & Savings Accounts

General Fund

Checking

<u>Bank</u>	<u>Account</u>	<u>Amount</u>
Wells Fargo	General	<u>1,339,373</u>

Total

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	4.27%	16,002,482
UBS Financial Money Market	3.89%	1,168,907
CDs/Treasuries	see list	8,982,767

General Fund Total	<u><u>27,493,529</u></u>
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Client Protection Fund

Checking

<u>Bank</u>	<u>Amount</u>
Wells Fargo	<u>439,175</u>

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	4.27%	2,619,688
CDs/Treasuries	see list	2,717,526

Client Protection Fund Total	<u><u>5,776,390</u></u>
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Grand Total Cash & Investments	<u><u>33,269,919</u></u>
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Washington State Bar Association
Analysis of Cash Investments
As of March 31, 2025

General Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
Beal Bank Plano TX CD	5.00%	12	3/26/2024	4/3/2024	4/2/2025	250,000
Old National BK CD	5.00%	12	3/26/2024	4/4/2024	4/4/2025	250,000
Exchange Bank CD	5.00%	12	4/16/2024	4/24/2024	4/23/2025	250,000
Northside Community Bank CD	5.00%	12	4/16/2024	4/24/2024	4/24/2025	250,000
CF Bank CD	5.05%	12	4/26/2024	5/3/2024	5/2/2025	250,000
Morgan Stanley Bank CD	5.10%	12	5/2/2024	5/8/2024	5/8/2025	250,000
Meridian Bank CD	5.10%	12	5/9/2024	5/15/2024	5/15/2025	250,000
Morgan Stanley PVT Bank CD	5.15%	12	5/9/2024	5/15/2024	5/15/2025	250,000
City National Bank of FL CD	4.15%	9	10/10/2024	10/16/2024	7/16/2025	250,000
Bank of America Calif CD	4.10%	9	10/10/2024	10/17/2024	7/17/2025	250,000
Western Alliance Bank CD	4.10%	9	10/10/2024	10/18/2024	7/18/2025	250,000
Cross River Bank CD	4.30%	9	11/19/2024	11/22/2024	8/22/2025	250,000
US Bank NA Cincinnati CD	4.40%	9	11/19/2024	11/26/2024	8/26/2025	250,000
BMO bank NA CD	4.30%	9	11/26/2024	11/29/2024	8/29/2025	250,000
HomeTrust Bank CD	4.15%	9	12/31/2024	1/9/2025	10/9/2025	250,000
Tompkins Community Bank CD	4.10%	9	1/7/2025	1/17/2025	10/17/2025	250,000
Needham Bank CD	4.10%	9	1/16/2025	1/24/2025	10/24/2025	250,000
Dogwood St Bank CD	4.20%	9	1/16/2025	1/28/2025	10/28/2025	250,000
First Bank Chicago CD	4.20%	12	11/26/2024	11/27/2024	11/26/2025	250,000
Bank of India NY CD	4.10%	11	12/17/2024	12/27/2024	12/3/2025	250,000
State Bank India CD	4.25%	9	3/17/2025	3/24/2025	12/19/2025	250,000
Federal Farm Credit Bank CD	4.25%	12	12/17/2024	12/20/2024	12/19/2025	250,243
Stearns Bank CD	4.15%	12	12/12/2024	12/23/2024	12/23/2025	250,000
Regions Bank CD	4.10%	12	12/31/2024	1/8/2025	1/8/2026	250,000
TowneBank Portsmouth CD	4.10%	12	12/31/2024	1/10/2025	1/9/2026	250,000
First Reliance Bank CD	4.25%	12	2/21/2025	2/26/2025	2/25/2026	250,000
Bank of NY Mellon CD	4.20%	12	2/21/2025	2/26/2025	2/26/2026	250,000
Wells Fargo CD	4.25%	12	2/24/2025	3/5/2025	3/5/2026	250,000

US T- Bill's

US Treasury Bill	4.60%	6	10/10/2024	10/11/2024	4/10/2025	244,781
US Treasury Bill	4.20%	4	12/17/2024	12/18/2024	4/15/2025	246,651
US Treasury Bill	4.15%	4	1/7/2025	1/8/2025	5/6/2025	246,689
US Treasury Bill	4.20%	6	12/12/2024	12/13/2024	6/12/2025	244,897
US Treasury Bill	4.12%	6	12/31/2024	1/2/2025	7/3/2025	244,967
US Treasury Bill	4.22%	6	2/21/2025	2/24/2025	8/31/2025	514,177
US Treasury Bill	4.30%	11	11/26/2024	11/27/2024	10/30/2025	240,364

Total **8,982,767**

Client Fund Protection Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
Goldman Sachs Bank CD	5.00%	9	7/12/2024	7/23/2024	4/23/2025	250,000
FirstBank Nashville CD	5.15%	12	5/14/2024	5/17/2024	5/16/2025	250,000
Ally Bank CD	4.05%	9	10/10/2024	10/17/2024	7/17/2025	250,000
Dollar Bank CD	4.15%	12	12/12/2024	12/20/2024	12/19/2025	250,000

Washington State Bar Association

Analysis of Cash Investments

As of March 31, 2025

Mizuho Bank USA CD	4.20%	9	3/17/2025	3/26/2025	12/26/2025	250,000
Bank of American NA CD	4.35%	12	1/16/2025	1/24/2025	1/23/2026	250,000

US T- Bill's

US Treasury Bill	4.30%	6	10/10/2024	10/11/2024	4/10/2025	244,781
US Treasury Bill	4.35%	10	8/27/2024	8/28/2024	6/12/2025	241,640
US Treasury Bill	4.20%	6	2/21/2025	2/24/2025	8/21/2025	489,963
US Treasury Bill	4.30%	10	11/26/2024	11/27/2024	10/2/2025	241,143

Total **2,717,526**

Washington State Bar Association

Statement of Activities
For the Period from March 1, 2025 to March 31, 2025
50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSE FEES						
REVENUE:						
LICENSE FEES	17,492,616	1,548,740	8,744,448	8,748,168	50%	(1,860)
TOTAL REVENUE:	<u>17,492,616</u>	<u>1,548,740</u>	<u>8,744,448</u>	<u>8,748,168</u>	<u>50%</u>	<u>(1,860)</u>

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2025 to March 31, 2025

50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADMISSIONS						
REVENUE:						
EXAM SOFTWARE REVENUE	27,500	-	-	27,500	0%	(13,750)
BAR EXAM FEES	1,378,980	340,845	1,096,110	282,870	79%	406,620
RULE 9/LEGAL INTERN FEES	12,500	550	2,900	9,600	23%	(3,350)
SPECIAL ADMISSIONS	61,200	4,850	29,285	31,915	48%	(1,315)
TOTAL REVENUE:	1,480,180	346,245	1,128,295	351,885	76%	388,205
DIRECT EXPENSES:						
POSTAGE	2,000	169	1,810	190	91%	(810)
STAFF TRAVEL/PARKING	24,000	6,266	8,264	15,736	34%	3,736
STAFF MEMBERSHIP DUES	495	-	245	250	49%	3
SUPPLIES	2,000	313	3,033	(1,033)	152%	(2,033)
FACILITY, PARKING, FOOD	100,000	(1,101)	43,083	56,917	43%	6,917
EXAMINER FEES	44,500	-	21,750	22,750	49%	500
UBE EXMINATIONS	118,000	41,448	41,448	76,552	35%	17,552
BOARD OF BAR EXAMINERS	42,500	2,502	2,502	39,998	6%	18,748
BAR EXAM PROCTORS	23,000	9,432	9,432	13,568	41%	2,068
DISABILITY ACCOMMODATIONS	65,000	23,209	25,184	39,816	39%	7,316
CHARACTER & FITNESS INVESTIGATIONS	1,000	-	700	300	70%	(200)
LAW SCHOOL VISITS	2,000	21	21	1,979	1%	979
SOFTWARE HOSTING	45,609	3,653	22,058	23,551	48%	747
STAFF CONFERENCE & TRAINING	10,100	-	4,302	5,798	43%	748
TOTAL DIRECT EXPENSES:	480,204	85,913	183,833	296,371	38%	56,269
INDIRECT EXPENSES:						
SALARY EXPENSE (6.65 FTE)	551,588	48,731	282,226	269,362	51%	(6,432)
BENEFITS EXPENSE	194,873	16,842	95,368	99,505	49%	2,069
OTHER INDIRECT EXPENSE	159,666	8,455	78,982	80,685	49%	852
TOTAL INDIRECT EXPENSES:	906,127	74,028	456,576	449,552	50%	(3,512)
TOTAL ALL EXPENSES:	1,386,331	159,941	640,408	745,923	46%	52,758
NET INCOME (LOSS):	93,849	186,304	487,887	(394,038)	520%	440,963

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2025 to March 31, 2025

50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADVANCEMENT FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF CONFERENCE & TRAINING	3,300	-	120	3,180	4%	1,530
TOTAL DIRECT EXPENSES:	3,300	-	120	3,180	4%	1,530
INDIRECT EXPENSES:						
SALARY EXPENSE (1.96 FTE)	264,525	22,418	130,354	134,172	49%	1,909
BENEFITS EXPENSE	74,703	6,436	36,305	38,399	49%	1,047
OTHER INDIRECT EXPENSE	47,060	2,493	23,292	23,768	49%	238
TOTAL INDIRECT EXPENSES:	386,288	31,347	189,950	196,338	49%	3,194
TOTAL ALL EXPENSES:	389,588	31,347	190,070	199,518	49%	4,724
NET INCOME (LOSS):	(389,588)	(31,347)	(190,070)	(199,518)	49%	4,724

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2025 to March 31, 2025
50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ACCESS TO JUSTICE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
ATJ BOARD RETREAT	6,000	-	2,371	3,629	40%	629
LEADERSHIP TRAINING	6,000	-	1,624	4,376	27%	1,376
ATJ BOARD EXPENSE	58,500	5,237	31,404	27,096	54%	(2,154)
STAFF TRAVEL/PARKING	2,800	20	315	2,485	11%	1,085
STAFF CONFERENCE & TRAINING	2,495	-	1,530	965	61%	(283)
PUBLIC DEFENSE	4,000	-	2,279	1,721	57%	(279)
CONFERENCE/INSTITUTE EXPENSE	30,000	-	19,167	10,833	64%	(4,167)
RECEPTION/FORUM EXPENSE	30,000	700	13,170	16,830	44%	1,830
TOTAL DIRECT EXPENSES:	139,795	5,957	71,861	67,934	51%	(1,964)
INDIRECT EXPENSES:						
SALARY EXPENSE (1.68 FTE)	157,861	14,047	79,734	78,127	51%	(804)
BENEFITS EXPENSE	52,337	4,538	25,591	26,746	49%	577
OTHER INDIRECT EXPENSE	40,337	2,137	19,964	20,373	49%	204
TOTAL INDIRECT EXPENSES:	250,535	20,722	125,290	125,245	50%	(22)
TOTAL ALL EXPENSES:	390,330	26,678	197,151	193,179	51%	(1,986)
NET INCOME (LOSS):	(390,330)	(26,678)	(197,151)	(193,179)	51%	(1,986)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2025 to March 31, 2025

50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BAR NEWS						
REVENUE:						
ROYALTIES	2,000	-	-	2,000	0%	(1,000)
DISPLAY ADVERTISING	405,000	54,163	246,560	158,440	61%	44,060
SUBSCRIPT/SINGLE ISSUES	100	36	108	(8)	108%	58
CLASSIFIED ADVERTISING	2,500	602	2,521	(21)	101%	1,271
JOB TARGET ADVERTISING	180,000	11,850	47,390	132,610	26%	(42,610)
TOTAL REVENUE:	589,600	66,651	296,579	293,021	50%	1,779
DIRECT EXPENSES:						
POSTAGE	121,000	15,072	75,851	45,149	63%	(15,351)
PRINTING, COPYING & MAILING	262,500	23,093	117,305	145,195	45%	13,945
DIGITAL/ONLINE DEVELOPMENT	2,000	-	572	1,428	29%	428
GRAPHICS/ARTWORK	1,000	-	-	1,000	0%	500
EDITORIAL ADVISORY COMMITTEE	300	-	-	300	0%	150
STAFF MEMBERSHIP DUES	150	-	-	150	0%	75
SUBSCRIPTIONS	225	-	204	21	91%	(92)
TOTAL DIRECT EXPENSES:	387,175	38,165	193,931	193,244	50%	(344)
INDIRECT EXPENSES:						
SALARY EXPENSE (2.13 FTE)	207,867	16,552	106,641	101,226	51%	(2,707)
BENEFITS EXPENSE	67,753	5,578	32,322	35,432	48%	1,555
OTHER INDIRECT EXPENSE	51,141	2,700	25,218	25,923	49%	353
TOTAL INDIRECT EXPENSES:	326,761	24,830	164,180	162,581	50%	(800)
TOTAL ALL EXPENSES:	713,936	62,994	358,112	355,824	50%	(1,144)
NET INCOME (LOSS):	(124,336)	3,657	(61,533)	(62,803)	49%	635

Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BOARD OF GOVERNORS						
REVENUE:						
TOTAL REVENUE:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
DIRECT EXPENSES:						
BOG MEETINGS	148,000	34,862	61,893	86,107	42%	12,107
BOG COMMITTEES' EXPENSES **	8,500	18	3,708	4,792	44%	542
BOG RETREAT **	43,000	161	38,128	4,872	89%	(16,628)
BOG CONFERENCE ATTENDANCE **	36,500	10,152	15,372	21,128	42%	2,878
BOG TRAVEL & OUTREACH	50,000	763	8,739	41,261	17%	16,261
LEADERSHIP TRAINING	15,000	-	-	15,000	0%	7,500
BOG ELECTIONS	42,000	-	4,018	37,982	10%	16,982
PRESIDENT'S DINNER	10,000	-	0	10,000	0%	5,000
NEW GOVERNOR ORIENTATION **	3,500	154	154	3,346	4%	1,596
PRESIDENT'S PHOTO	3,300	-	-	3,300	0%	1,650
SUPPLIES	500	11	84	416	17%	166
TOTAL DIRECT EXPENSES:	<u>360,300</u>	<u>46,120</u>	<u>132,095</u>	<u>228,205</u>	<u>37%</u>	<u>48,055</u>
INDIRECT EXPENSES:						
SALARY EXPENSE (1.73 FTE) **	132,168	11,429	62,723	69,445	47%	3,361
BENEFITS EXPENSE **	48,740	4,131	22,954	25,785	47%	1,416
OTHER INDIRECT EXPENSE **	41,537	2,194	20,505	21,033	49%	264
TOTAL INDIRECT EXPENSES:	<u>222,445</u>	<u>17,754</u>	<u>106,182</u>	<u>116,263</u>	<u>48%</u>	<u>5,040</u>
TOTAL ALL EXPENSES:	<u>582,745</u>	<u>63,874</u>	<u>238,277</u>	<u>344,468</u>	<u>41%</u>	<u>53,096</u>
NET INCOME (LOSS):	<u>(582,745)</u>	<u>(63,874)</u>	<u>(238,277)</u>	<u>(344,468)</u>	<u>41%</u>	<u>53,096</u>

**Budget reallocations apply to this line item. For details, see FY25 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2025 to March 31, 2025

50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CHARACTER & FITNESS BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CHARACTER & FITNESS BOARD EXP	18,000	318	3,340	14,660	19%	5,660
COURT REPORTERS	15,000	-	3,096	11,904	21%	4,404
TOTAL DIRECT EXPENSES:	33,000	318.25	6,436.46	26,564	20%	10,064
INDIRECT EXPENSES:						
SALARY EXPENSE (0.75 FTE)	95,315	8,183	48,149	47,166	51%	(491)
BENEFITS EXPENSE	27,582	2,395	13,617	13,965	49%	174
OTHER INDIRECT EXPENSE	18,007	956	8,931	9,076	50%	72
TOTAL INDIRECT EXPENSES:	140,905	11,534	70,697	70,208	50%	(245)
TOTAL ALL EXPENSES:	173,905	11,853	77,134	96,771	44%	9,819
NET INCOME (LOSS):	(173,905)	(11,853)	(77,134)	(96,771)	44%	9,819

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2025 to March 31, 2025
50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CONTINUING LEGAL EDUCATION (CLE)						
(CLES - CLEP)						
REVENUE:						
SEMINAR REGISTRATIONS	825,000	47,262	238,459	586,541	29%	(174,041)
SEMINAR REVENUE-OTHER	20,000	-	800	19,200	4%	(9,200)
SEMINAR SPLITS W/ CLE	(150,000)	-	-	(150,000)	0%	75,000
SHIPPING & HANDLING	210	9	90	120	43%	(15)
COURSEBOOK SALES	3,500	95	650	2,850	19%	(1,100)
MP3 AND VIDEO SALES	925,000	43,359	581,918	343,082	63%	119,418
TOTAL REVENUE:	1,623,710	90,725	821,917	801,793	51%	(108,241)
DIRECT EXPENSES:						
COURSEBOOK PRODUCTION	500	-	-	500	0%	250
DEPRECIATION	2,012	170	1,020	992	51%	(14)
ONLINE EXPENSES	54,000	2,219	22,078	31,922	41%	4,922
ACCREDITATION FEES	3,000	(108)	2,064	936	69%	(564)
FACILITIES	165,000	2,701	23,671	141,329	14%	58,829
DISABILITY ACCOMMODATIONS	7,000	-	-	7,000	0%	3,500
SPEAKERS & PROGRAM DEVELOP	48,000	-	766	47,234	2%	23,234
HONORARIA	3,000	-	-	3,000	0%	1,500
CLE SEMINAR COMMITTEE	200	-	-	200	0%	100
STAFF TRAVEL/PARKING	15,000	181	234	14,766	2%	7,266
STAFF CONFERENCE & TRAINING	5,900	-	-	5,900	0%	2,950
STAFF MEMBERSHIP DUES	1,500	-	-	1,500	0%	750
SUPPLIES	500	-	-	500	0%	250
COST OF SALES - COURSEBOOKS	300	10	48	252	16%	102
POSTAGE & DELIVERY-COURSEBOOKS	200	22	53	147	26%	47
TOTAL DIRECT EXPENSES:	306,112	5,195	49,934	256,178	16%	103,122
INDIRECT EXPENSES:						
SALARY EXPENSE (8.00 FTE)	630,924	55,789	310,429	320,495	49%	5,033
BENEFITS EXPENSE	228,691	19,531	109,880	118,811	48%	4,466
OTHER INDIRECT EXPENSE	192,080	10,161	94,918	97,162	49%	1,122
TOTAL INDIRECT EXPENSES:	1,051,695	85,481	515,227	536,468	49%	10,621
TOTAL ALL EXPENSES:	1,357,807	90,676	565,161	792,646	42%	113,743
NET INCOME (LOSS):	265,904	48	256,756	9,147	97%	123,804

Washington State Bar Association
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	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CLIENT PROTECTION FUND						
REVENUE:						
CPF RESTITUTION	10,000	1,164	17,361	(7,361)	174%	12,361
CPF MEMBER ASSESSMENTS	720,540	13,890	697,335	23,205	97%	337,065
INTEREST INCOME	200,000	19,208	107,679	92,321	54%	7,679
TOTAL REVENUE:	930,540	34,262	822,375	108,165	88%	357,105
DIRECT EXPENSES:						
BANK FEES	2,500	(361)	(2,523)	5,023	-101%	3,773
GIFTS TO INJURED CLIENTS	500,000	18,500	(145,180)	645,180	-29%	395,180
CPF BOARD EXPENSES	2,000	-	144	1,856	7%	856
STAFF CONFERENCE & TRAINING	1,700	-	-	1,700	0%	850
STAFF MEMBERSHIP DUES	200	-	-	200	0%	100
TOTAL DIRECT EXPENSES:	506,400	18,139	(147,559)	653,959	-29%	400,759
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	115,160	9,922	58,369	56,791	51%	(789)
BENEFITS EXPENSE	38,272	3,283	18,699	19,573	49%	437
OTHER INDIRECT EXPENSE	29,532	1,556	14,535	14,997	49%	231
TOTAL INDIRECT EXPENSES:	182,964	14,762	91,604	91,361	50%	(122)
TOTAL ALL EXPENSES:	689,364	32,901	(55,955)	745,320	-8%	400,637
NET INCOME (LOSS):	241,176	1,361	878,330	(637,155)	364%	757,743

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES						
REVENUE:						
50 YEAR MEMBER TRIBUTE LUNCH	100	-	-	100	0%	(50)
WSBA LOGO MERCHANDISE SALES	500	-	-	500	0%	(250)
TOTAL REVENUE:	600	-	-	600	0%	(300)
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	5,895	198	1,111	4,784	19%	1,837
STAFF MEMBERSHIP DUES	1,800	-	-	1,800	0%	900
SUBSCRIPTIONS	4,000	131	670	3,330	17%	1,330
APEX DINNER	52,500	5	5	52,495	0%	26,245
BAR LEADERS SUMMIT	35,000	-	-	35,000	0%	17,500
50 YEAR MEMBER TRIBUTE LUNCH	35,000	3,358	3,358	31,642	10%	14,142
BAR OUTREACH	20,000	47	121	19,879	1%	9,879
COMMUNICATIONS OUTREACH	15,000	82	1,668	13,332	11%	5,832
STAFF CONFERENCE & TRAINING	11,100	-	8,721	2,379	79%	(3,171)
TOTAL DIRECT EXPENSES:	180,295	3,821	15,654	164,641	9%	74,493
INDIRECT EXPENSES:						
SALARY EXPENSE (5.39 FTE) **	426,569	35,155	183,709	242,860	43%	29,575
BENEFITS EXPENSE **	154,335	13,056	70,143	84,193	45%	7,025
OTHER INDIRECT EXPENSE **	129,414	6,843	64,017	65,397	49%	690
TOTAL INDIRECT EXPENSES:	710,318	55,054	317,868	392,450	45%	37,291
TOTAL ALL EXPENSES:	890,613	58,875	333,523	557,090	37%	111,784
NET INCOME (LOSS):	(890,013)	(58,875)	(333,523)	(556,490)	37%	111,484

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Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES FTE						
INDIRECT EXPENSES:						
SALARY EXPENSE (1.00 FTE)	179,737	15,526	94,458	85,279	53%	(4,589)
BENEFITS EXPENSE	45,265	4,311	23,626	21,640	52%	(993)
OTHER INDIRECT EXPENSE	24,010	1,275	11,909	12,101	50%	96
TOTAL INDIRECT EXPENSES:	<u>249,012</u>	<u>21,112</u>	<u>129,992</u>	<u>119,020</u>	<u>52%</u>	<u>(5,486)</u>
NET INCOME (LOSS):	<u>(249,012)</u>	<u>(21,112)</u>	<u>(129,992)</u>	<u>(119,020)</u>	<u>52%</u>	<u>(5,486)</u>

Washington State Bar Association

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	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DESKBOOKS						
REVENUE:						
DESKBOOK SALES	30,000	3,899	3,899	26,101	13%	(11,101)
LEXIS/NEXIS ROYALTIES	75,000	10,083	20,716	54,284	28%	(16,784)
SECTION PUBLICATION SALES	1,000	-	-	1,000	0%	(500)
FASTCASE ROYALTIES	25,000	-	8,212	16,788	33%	(4,288)
TOTAL REVENUE:	131,000	13,982	32,827	98,173	25%	(32,673)
DIRECT EXPENSES:						
COST OF SALES - DESKBOOKS	5,000	450	450	4,550	9%	2,050
COST OF SALES - SECTION PUBLICATION	500	-	-	500	0%	250
SPLITS TO SECTIONS	300	-	-	300	0%	150
DESKBOOK ROYALTIES	300	-	-	300	0%	150
POSTAGE & DELIVER-DESKBOOKS	300	-	-	300	0%	150
OBSOLETE INVENTORY	48,250	-	-	48,250	0%	24,125
STAFF MEMBERSHIP DUES	250	-	-	250	0%	125
SUBSCRIPTIONS	50	-	-	50	0%	25
TOTAL DIRECT EXPENSES:	54,950	450	450	54,500	1%	27,025
INDIRECT EXPENSES:						
SALARY EXPENSE (1.75 FTE)	178,087	12,173	110,590	67,497	62%	(21,547)
BENEFITS EXPENSE	56,847	4,493	28,376	28,472	50%	48
OTHER INDIRECT EXPENSE	42,017	2,231	20,840	21,178	50%	169
TOTAL INDIRECT EXPENSES:	276,952	18,896	159,806	117,146	58%	(21,330)
TOTAL ALL EXPENSES:	331,902	19,346	160,256	171,646	48%	5,695
NET INCOME (LOSS):	(200,902)	(5,364)	(127,429)	(73,473)	63%	(26,978)

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DISCIPLINE						
REVENUE:						
AUDIT REVENUE	1,000	-	213	788	21%	(288)
RECOVERY OF DISCIPLINE COSTS	70,000	2,778	31,105	38,895	44%	(3,895)
DISCIPLINE HISTORY SUMMARY	19,000	2,040	10,920	8,080	57%	1,420
TOTAL REVENUE:	90,000	4,818	42,238	47,762	47%	(2,762)
DIRECT EXPENSES:						
DEPRECIATION-SOFTWARE	24,259	-	-	24,259	0%	12,130
PUBLICATIONS PRODUCTION	350	-	-	350	0%	175
STAFF TRAVEL/PARKING	25,000	695	4,900	20,100	20%	7,600
STAFF MEMBERSHIP DUES	7,090	300	6,608	482	93%	(3,063)
TELEPHONE	4,000	196	1,117	2,883	28%	883
COURT REPORTERS	60,000	1,198	26,916	33,084	45%	3,084
OUTSIDE COUNSEL/AIC	1,000	-	-	1,000	0%	500
LITIGATION EXPENSES	40,000	1,257	4,932	35,068	12%	15,068
DISABILITY EXPENSES	5,500	49	3,699	1,801	67%	(949)
TRANSLATION SERVICES	12,000	321	1,559	10,441	13%	4,441
STAFF CONFERENCE & TRAINING	37,345	4,963	17,439	19,906	47%	1,234
TOTAL DIRECT EXPENSES:	216,544	8,978	67,169	149,375	31%	41,103
INDIRECT EXPENSES:						
SALARY EXPENSE (39.00 FTE)	4,063,643	340,042	1,995,726	2,067,917	49%	36,096
BENEFITS EXPENSE	1,275,677	107,856	617,994	657,683	48%	19,844
OTHER INDIRECT EXPENSE	936,389	49,570	463,032	473,358	49%	5,163
TOTAL INDIRECT EXPENSES:	6,275,710	497,468	3,076,752	3,198,958	49%	61,103
TOTAL ALL EXPENSES:	6,492,254	506,446	3,143,921	3,348,333	48%	102,206
NET INCOME (LOSS):	(6,402,254)	(501,628)	(3,101,683)	(3,300,570)	48%	99,444

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	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DIVERSITY						
REVENUE:						
DONATIONS	135,000	95,084	135,000	0	100%	67,500
TOTAL REVENUE:	135,000	95,084	135,000	0	100%	67,500
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	3,700	57	268	3,432	7%	1,582
STAFF MEMBERSHIP DUES	700	-	480	220	69%	(130)
DEI COUNCIL	5,900	140	419	5,481	7%	2,531
DIVERSITY EVENTS & PROJECTS	43,100	2,166	5,841	37,259	14%	15,709
INTERNAL DIVERSITY OUTREACH	7,500	-	-	7,500	0%	3,750
STAFF CONFERENCE & TRAINING	3,000	-	162	2,838	5%	1,338
CONSULTING SERVICES	7,000	-	45	6,955	1%	3,455
TOTAL DIRECT EXPENSE:	70,900	2,363	7,215	63,685	10%	28,235
INDIRECT EXPENSES:						
SALARY EXPENSE (2.69 FTE)	227,749	19,462	112,372	115,378	49%	1,503
BENEFITS EXPENSE	79,569	6,765	38,330	41,239	48%	1,455
OTHER INDIRECT EXPENSE	64,587	3,412	31,873	32,714	49%	421
TOTAL INDIRECT EXPENSES:	371,905	29,639	182,574	189,330	49%	3,378
TOTAL ALL EXPENSES:	442,805	32,002	189,789	253,016	43%	31,613
NET INCOME (LOSS):	(307,805)	63,082	(54,789)	(253,015)	18%	99,113

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ETHICS, WELLNESS, & PRACTICE (MWP-PMA-PRP)						
REVENUE:						
DIVERSIONS	10,000	-	1,500	8,500	15%	(3,500)
ROYALTIES	62,000	-	33,061	28,939	53%	2,061
TOTAL REVENUE:	72,000	-	34,561	37,439	48%	(1,439)
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	1,450	-	965	485	67%	(240)
MEMBER WELLNESS COUNCIL	4,250	-	1,042	3,208	25%	1,083
LEGAL TECH TASK FORCE	5,000	-	2,750	2,250	55%	(250)
STAFF TRAVEL/PARKING	5,000	72	761	4,239	15%	1,739
STAFF CONFERENCE & TRAINING	9,100	-	222	8,878	2%	4,328
SUBSCRIPTIONS	1,455	110	662	793	46%	65
CPE COMMITTEE	1,000	-	286	714	29%	214
FASTCASE	85,000	-	84,568	432	99%	(42,068)
TOTAL DIRECT EXPENSES:	112,255	183	91,257	20,998	81%	(35,129)
INDIRECT EXPENSES:						
SALARY EXPENSE (3.51 FTE)	376,056	32,482	190,096	185,961	51%	(2,067)
BENEFITS EXPENSE	117,836	10,128	57,490	60,346	49%	1,428
OTHER INDIRECT EXPENSE	84,275	4,443	41,505	42,770	49%	633
TOTAL INDIRECT EXPENSES:	578,168	47,053	289,090	289,077	50%	(7)
TOTAL ALL EXPENSES:	690,423	47,236	380,347	310,076	55%	(35,136)
NET INCOME (LOSS):	(618,423)	(47,236)	(345,786)	(272,637)	56%	(36,574)

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For the Period from March 1, 2025 to March 31, 2025
50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FINANCE						
REVENUE:						
INTEREST INCOME	600,000	86,561	375,670	224,330	63%	75,670
TOTAL REVENUE:	600,000	86,561	375,670	224,330	63%	75,670
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	3,750	772	2,928	822	78%	(1,053)
STAFF CONFERENCE & TRAINING	500	-	303	197	61%	(53)
STAFF MEMBERSHIP DUES	670	-	-	670	0%	335
TOTAL DIRECT EXPENSES:	4,920	772	3,232	1,688	66%	(772)
INDIRECT EXPENSES:						
SALARY EXPENSE (6.92 FTE)	755,465	68,418	399,832	355,633	53%	(22,099)
BENEFITS EXPENSE	233,179	20,604	117,137	116,042	50%	(548)
OTHER INDIRECT EXPENSE	166,149	8,793	82,134	84,015	49%	941
TOTAL INDIRECT EXPENSES:	1,154,793	97,815	599,103	555,690	52%	(21,706)
TOTAL ALL EXPENSES:	1,159,713	98,587	602,334	557,378	52%	(22,478)
NET INCOME (LOSS):	(559,713)	(12,026)	(226,664)	(333,049)	40%	53,192

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2025 to March 31, 2025

50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FOUNDATION						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	3,200	-	3,200	-	100%	(1,600)
PRINTING & COPYING	1,000	-	-	1,000	0%	500
STAFF TRAVEL/PARKING	3,000	-	-	3,000	0%	1,500
SUPPLIES	2,000	103	103	1,897	5%	897
BOARD OF TRUSTEES	3,600	-	62	3,538	2%	1,738
EQUIPMENT/HARDWARE/SOFTWARE	2,400	220	1,318	1,082	55%	(118)
POSTAGE	400	-	-	400	0%	200
STAFF CONFERENCE & TRAINING	2,200	-	-	2,200	0%	1,100
TOTAL DIRECT EXPENSES:	17,800	323	4,683	13,117	26%	4,217
INDIRECT EXPENSES:						
SALARY EXPENSE (1.05 FTE)	106,460	9,139	53,621	52,839	50%	(391)
BENEFITS EXPENSE	34,056	2,923	16,644	17,412	49%	384
OTHER INDIRECT EXPENSE	25,210	1,331	12,434	12,777	49%	171
TOTAL INDIRECT EXPENSES:	165,726	13,393	82,698	83,028	50%	165
TOTAL ALL EXPENSES:	183,526	13,716	87,381	96,145	48%	4,382
NET INCOME (LOSS):	(183,526)	(13,716)	(87,381)	(96,145)	48%	4,382

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2025 to March 31, 2025

50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
HUMAN RESOURCES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	300	18	33	267	11%	117
STAFF MEMBERSHIP DUES	1,000	-	528	472	53%	(28)
SUBSCRIPTIONS	2,000	-	993	1,007	50%	7
STAFF TRAINING- GENERAL	36,800	50	777	36,023	2%	17,623
RECRUITING AND ADVERTISING	8,000	185	2,170	5,830	27%	1,830
PAYROLL PROCESSING	50,000	3,541	28,340	21,660	57%	(3,340)
SALARY SURVEYS	1,000	-	-	1,000	0%	500
CONSULTING SERVICES	10,000	-	-	10,000	0%	5,000
STAFF CONFERENCE & TRAINING	2,200	-	171	2,029	8%	929
TRANSFER TO INDIRECT EXPENSE	(111,300)	(3,793)	(33,012)	(78,288)	30%	(22,638)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (4.00 FTE)	565,461	42,974	286,475	278,986	51%	(3,745)
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(100,000)
BENEFITS EXPENSE	113,451	12,272	71,102	42,350	63%	(14,376)
OTHER INDIRECT EXPENSE	96,040	5,081	47,459	48,581	49%	561
TOTAL INDIRECT EXPENSES:	574,952	60,327	405,036	169,916	70%	(117,560)
TOTAL ALL EXPENSES:	574,952	60,327	405,036	169,916	70%	(117,560)
NET INCOME (LOSS):	(574,952)	(60,327)	(405,036)	(169,916)	70%	(117,560)

Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LAW CLERK PROGRAM						
REVENUE:						
LAW CLERK FEES	204,000	4,833	234,993	(30,993)	115%	132,993
LAW CLERK APPLICATION FEES	3,200	100	2,400	800	75%	800
TOTAL REVENUE:	207,200	4,933	237,393	(30,193)	115%	133,793
DIRECT EXPENSES:						
SUBSCRIPTIONS	250	-	-	250	0%	125
DEPRECIATION	12,000	-	-	12,000	0%	6,000
CHARACTER & FITNESS INVESTIGATIONS	100	-	-	100	0%	50
LAW CLERK BOARD EXPENSE	8,000	882	2,494	5,506	31%	1,506
SOFTWARE HOSTING	681	55	331	350	49%	9
LAW CLERK OUTREACH	30,000	-	-	30,000	0%	15,000
TOTAL DIRECT EXPENSES:	51,031	936	2,826	48,205	6%	22,690
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	111,508	9,782	56,580	54,928	51%	(826)
BENEFITS EXPENSE	37,621	3,229	18,104	19,517	48%	706
OTHER INDIRECT EXPENSE	29,532	1,556	14,535	14,997	49%	231
TOTAL INDIRECT EXPENSES:	178,661	14,567	89,220	89,442	50%	111
TOTAL ALL EXPENSES:	229,692	15,503	92,045	137,647	40%	22,801
NET INCOME (LOSS):	(22,492)	(10,570)	145,348	(167,840)	-646%	156,594

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LEGISLATIVE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	228	565	1,935	23%	685
STAFF MEMBERSHIP DUES	200	-	-	200	0%	100
JUD RECOMMEND COMMITTEE	2,250	1,334	1,334	916	59%	(209)
SUBSCRIPTIONS	2,000	-	1,986	14	99%	(986)
TELEPHONE	575	48	288	287	50%	(1)
CONTRACT LOBBYIST	15,000	3,000	9,000	6,000	60%	(1,500)
LEGISLATIVE REVIEW COMMITTEE	1,250	-	130	1,120	10%	495
BOG LEGISLATIVE COMMITTEE	300	-	-	300	0%	150
STAFF CONFERENCE & TRAINING	2,200	-	2,101	99	95%	(1,001)
TOTAL DIRECT EXPENSES:	26,275	4,610	15,403	10,872	59%	(2,266)
INDIRECT EXPENSES:						
SALARY EXPENSE (1.70 FTE)	160,438	13,762	80,963	79,475	50%	(744)
BENEFITS EXPENSE	53,043	4,553	25,938	27,105	49%	583
OTHER INDIRECT EXPENSE	40,817	2,156	20,139	20,678	49%	269
TOTAL INDIRECT EXPENSES:	254,298	20,472	127,041	127,257	50%	108
TOTAL ALL EXPENSES:	280,573	25,081	142,444	138,129	51%	(2,157)
NET INCOME (LOSS):	(280,573)	(25,081)	(142,444)	(138,129)	51%	(2,157)

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSING & MEMBERSHIP RECORDS						
REVENUE:						
STATUS CERTIFICATE FEES	27,000	2,725	16,725	10,275	62%	3,225
INVESTIGATION FEES	20,000	1,500	14,400	5,600	72%	4,400
PRO HAC VICE **	400,000	34,330	204,781	195,219	51%	4,781
MEMBER CONTACT INFORMATION	3,000	-	3,173	(173)	106%	1,673
PHOTO BAR CARD SALES	200	84	336	(136)	168%	236
TOTAL REVENUE:	450,200	38,639	239,415	210,785	53%	14,315
DIRECT EXPENSES:						
POSTAGE	17,652	1,572	1,661	15,991	9%	7,165
SOFTWARE HOSTING	18,380	1,472	8,884	9,496	48%	306
TOTAL DIRECT EXPENSES:	36,032	3,044	10,545	25,487	29%	7,471
INDIRECT EXPENSES:						
SALARY EXPENSE (4.83 FTE)	515,705	44,497	258,004	257,701	50%	(151)
BENEFITS EXPENSE	158,553	13,675	77,384	81,169	49%	1,893
OTHER INDIRECT EXPENSE	115,968	6,131	57,266	58,702	49%	718
TOTAL INDIRECT EXPENSES:	790,226	64,302	392,654	397,573	50%	2,459
TOTAL ALL EXPENSES:	826,258	67,346	403,199	423,060	49%	9,931
NET INCOME (LOSS):	(376,058)	(28,707)	(163,783)	(212,275)	44%	24,246

**Budget reallocations apply to this line item. For details, see FY25 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED LICENSE LEGAL TECHNICIAN PROGRAM						
REVENUE:						
SEMINAR REGISTRATIONS	7,000	-	5,600	1,400	80%	2,100
LLLT LICENSE FEES	17,731	1,403	7,914	9,817	45%	(952)
LLLT LATE LICENSE FEES	-	99	305	(305)		305
MCLE LATE FEES	300	-	-	300	0%	(150)
TOTAL REVENUE:	25,031	1,502	13,819	11,212	55%	1,303
DIRECT EXPENSES:						
LLLT BOARD	11,500	-	368	11,132	3%	5,382
LLLT EDUCATION	1,000	-	35	965	4%	465
TOTAL DIRECT EXPENSES:	12,500	-	403	12,097	3%	5,847
INDIRECT EXPENSES:						
SALARY EXPENSE (0.66 FTE)	66,030	5,965	31,762	34,267	48%	1,252
BENEFITS EXPENSE	21,211	1,810	9,733	11,479	46%	873
OTHER INDIRECT EXPENSE	15,847	844	7,881	7,966	50%	43
TOTAL INDIRECT EXPENSES:	103,088	8,619	49,376	53,712	48%	2,168
TOTAL ALL EXPENSES:	115,588	8,619	49,779	65,809	43%	8,015
NET INCOME (LOSS):	(90,557)	(7,117)	(35,960)	(54,597)	40%	9,318

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED PRACTICE OFFICERS						
REVENUE:						
INVESTIGATION FEES	300	-	300	-	100%	150
MCLE LATE FEES	4,000	150	1,800	2,200	45%	(200)
LPO EXAMINATION FEES	23,000	2,000	12,300	10,700	53%	800
LPO LICENSE FEES	160,000	13,175	77,067	82,933	48%	(2,933)
LPO LATE LICENSE FEES	2,000	1,050	3,390	(1,390)	170%	2,390
TOTAL REVENUE:	189,300	16,375	94,857	94,443	50%	207
DIRECT EXPENSES:						
FACILITY, PARKING, FOOD	9,500	2,640	4,612	4,888	49%	138
EXAM WRITING	19,000	-	4,200	14,800	22%	5,300
LPO BOARD	4,000	356	356	3,644	9%	1,644
LPO OUTREACH	1,000	-	-	1,000	0%	500
PRINTING & COPYING	200	-	34	166	17%	66
SUPPLIES	200	-	-	200	0%	100
SOFTWARE HOSTING	3,404	273	1,646	1,758	48%	56
TOTAL DIRECT EXPENSES:	37,304	3,269	10,849	26,455	29%	7,803
INDIRECT EXPENSES:						
SALARY EXPENSE (0.70 FTE)	67,660	6,111	33,292	34,368	49%	538
BENEFITS EXPENSE	22,097	1,869	10,088	12,009	46%	961
OTHER INDIRECT EXPENSE	16,807	881	8,231	8,576	49%	173
TOTAL INDIRECT EXPENSES:	106,563	8,861	51,611	54,953	48%	1,671
TOTAL ALL EXPENSES:	143,867	12,130	62,460	81,408	43%	9,474
NET INCOME (LOSS):	45,433	4,245	32,398	13,035	71%	9,681

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MANDATORY CONTINUING LEGAL EDUCATION						
REVENUE:						
ACTIVITY APPLICATION FEE	600,000	64,300	368,100	231,900	61%	68,100
ACTIVITY APPLICATION LATE FEE	220,000	23,700	148,150	71,850	67%	38,150
MCLE LATE FEES	225,000	26,000	207,500	17,500	92%	95,000
ANNUAL ACCREDITED SPONSOR FEES	39,000	750	39,750	(750)	102%	20,250
ATTENDANCE LATE FEES	120,000	6,000	55,400	64,600	46%	(4,600)
COMITY CERTIFICATES	29,800	1,900	29,200	600	98%	14,300
TOTAL REVENUE:	1,233,800	122,650	848,100	385,700	69%	231,200
DIRECT EXPENSES:						
DEPRECIATION	142,183	12,012	72,072	70,111	51%	(981)
STAFF MEMBERSHIP DUES	500	-	500	-	100%	(250)
MCLE BOARD	4,000	18	1,010	2,990	25%	990
STAFF TRAVEL/PARKING	50	-	-	50	0%	25
STAFF CONFERENCE & TRAINING	4,600	-	-	4,600	0%	2,300
TOTAL DIRECT EXPENSES:	151,333	12,030	73,582	77,751	49%	2,084
INDIRECT EXPENSES:						
SALARY EXPENSE (4.78 FTE)	402,008	36,983	221,172	180,836	55%	(20,168)
BENEFITS EXPENSE	136,972	11,913	68,047	68,925	50%	439
OTHER INDIRECT EXPENSE	114,768	6,074	56,741	58,027	49%	643
TOTAL INDIRECT EXPENSES:	653,747	54,970	345,959	307,788	53%	(19,085)
TOTAL ALL EXPENSES:	805,080	67,000	419,541	385,539	52%	(17,001)
NET INCOME (LOSS):	428,720	55,650	428,559	161	100%	214,199

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MEMBER SERVICES & ENGAGEMENT						
TEAM						
(LLB-MINI-MSE-NME)						
REVENUE:						
ROYALTIES	10,800	1,200	7,550	3,250	70%	2,150
NMP PRODUCT SALES	60,000	1,727	100,353	(40,353)	167%	70,353
DIGITAL VIDEO SALES	25,000	735	22,001	2,999	88%	9,501
SPONSORSHIPS	11,500	-	9,000	2,500	78%	3,250
SEMINAR REGISTRATIONS	16,000	8,337	19,062	(3,062)	119%	11,062
TRIAL ADVOCACY PROGRAM	15,000	-	-	15,000	0%	(7,500)
TOTAL REVENUE:	138,300	11,999	157,966	(19,666)	114%	88,816
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	3,500	-	82	3,418	2%	1,668
STAFF CONFERENCE & TRAINING	2,200	-	-	2,200	0%	1,100
SMALL TOWN AND RURAL COMMITTEE	7,500	-	-	7,500	0%	3,750
PRINTING & COPYING	1,600	-	1,442	158	90%	(642)
NEW LAWYER OUTREACH	1,000	-	-	1,000	0%	500
DISABILITY ACCOMMODATIONS	2,000	-	-	2,000	0%	1,000
HONORARIUM	1,500	-	-	1,500	0%	750
YLL SECTION PROGRAM	1,300	-	520	780	40%	130
SMALL TOWN AND RURAL COMMITTEE OUTREACH AND ACTIVITIES	65,000	-	-	65,000	0%	32,500
ON24 OVERAGE CHARGE	4,500	-	4,414	86	98%	(2,164)
MEMBER ENGAGEMENT COUNCIL	500	-	-	500	0%	250
WYLC CLE COMPS	1,000	-	-	1,000	0%	500
WYLC OUTREACH EVENTS	5,000	2,173	3,519	1,481	70%	(1,019)
SPEAKERS & PROGRAM DEVELOP	100	-	-	100	0%	50
WYL COMMITTEE	15,000	-	778	14,222	5%	6,722
TRIAL ADVOCACY EXPENSES	1,700	-	-	1,700	0%	850
LAW LIBRARY DESKBOOK ACCESS	10,000	-	9,311	689	93%	(4,311)
LAW SCHOOL OUTREACH	500	-	-	500	0%	250
RECEPTION/FORUM EXPENSE	1,000	-	200	800	20%	300
INSURANCE REBATE	(3,375)	-	-	(3,375)	0%	(1,688)
STAFF MEMBERSHIP DUES	450	195	195	255	43%	30
LENDING LIBRARY	4,000	51	187	3,813	5%	1,813
NMP SPEAKERS & PROGRAM DEVELOPMENT	250	-	-	250	0%	125
TOTAL DIRECT EXPENSES:	126,225	2,419	20,649	105,576	16%	42,464
INDIRECT EXPENSES:						
SALARY EXPENSE (4.64 FTE)	333,094	28,065	153,934	179,160	46%	12,613
BENEFITS EXPENSE	126,899	10,670	59,414	67,484	47%	4,035
OTHER INDIRECT EXPENSE	111,406	5,887	54,990	56,417	49%	714
INSURANCE REBATE	(19,016)	-	-	(19,016)	0%	(9,508)
TOTAL INDIRECT EXPENSES:	552,383	44,622	268,338	284,045	49%	7,853
TOTAL ALL EXPENSES:	678,608	47,041	288,987	389,621	43%	50,317
NET INCOME (LOSS):	(540,308)	(35,042)	(131,021)	(409,287)	24%	139,133

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF THE EXECUTIVE DIRECTOR						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
LEADERSHIP TRAINING	20,000	-	-	20,000	0%	10,000
WASHINGTON LEADERSHIP INSTITUTE	100,000	-	100,000	-	100%	(50,000)
ED TRAVEL & OUTREACH	6,000	19	1,600	4,400	27%	1,400
STAFF TRAVEL/PARKING	2,000	198	1,111	889	56%	(111)
STAFF CONFERENCE & TRAINING	8,800	5,612	7,117	1,683	81%	(2,717)
STAFF MEMBERSHIP DUES	2,175	-	945	1,230	43%	143
TOTAL DIRECT EXPENSES:	138,975	5,829	110,773	28,202	80%	(41,286)
INDIRECT EXPENSES:						
SALARY EXPENSE (4.23 FTE) **	621,554	53,481	303,117	318,437	49%	7,660
BENEFITS EXPENSE **	161,527	14,796	81,995	79,531	51%	(1,232)
OTHER INDIRECT EXPENSE **	101,562	5,381	50,150	51,412	49%	631
TOTAL INDIRECT EXPENSES:	884,643	73,657	435,263	449,380	49%	7,058
TOTAL ALL EXPENSES:	1,023,618	79,486	546,036	477,581	53%	(34,227)
NET INCOME (LOSS):	(1,023,618)	(79,486)	(546,036)	(477,581)	53%	(34,227)

**Budget reallocations apply to this line item. For details, see FY25 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL						
REVENUE:						
RECORDS REQUEST FEES	-	-	270	(270)		270
TOTAL REVENUE:	-	-	270	(270)		270
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	3,500	1,590	1,590	1,910	45%	160
STAFF MEMBERSHIP DUES	2,090	-	1,625	465	78%	(580)
COURT RULES COMMITTEE	1,000	-	-	1,000	0%	500
CUSTODIANSHIPS	5,000	51	51	4,949	1%	2,449
WILLS	2,000	-	-	2,000	0%	1,000
LITIGATION EXPENSES	200	-	136	64	68%	(36)
DISABILITY ACCOMMODATIONS	6,000	-	-	6,000	0%	3,000
STAFF CONFERENCE & TRAINING	6,215	-	104	6,111	2%	3,003
TOTAL DIRECT EXPENSES:	26,005	1,641	3,506	22,499	13%	9,496
INDIRECT EXPENSES:						
SALARY EXPENSE (5.92 FTE) **	658,437	52,062	334,002	324,435	51%	(4,783)
BENEFITS EXPENSE	201,864	17,226	99,455	102,409	49%	1,477
OTHER INDIRECT EXPENSE	142,139	7,518	70,225	71,914	49%	844
TOTAL INDIRECT EXPENSES:	1,002,440	76,805	503,682	498,758	50%	(2,462)
TOTAL ALL EXPENSES:	1,028,445	78,446	507,188	521,257	49%	7,034
NET INCOME (LOSS):	(1,028,445)	(78,446)	(506,918)	(521,527)	49%	7,304

**Budget reallocations apply to this line item. For details, see FY25 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2025 to March 31, 2025

50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL - DISCIPLINARY BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSE:						
STAFF MEMBERSHIP DUES	100	-	-	100	0%	50
DISCIPLINARY BOARD EXPENSES	5,000	-	-	5,000	0%	2,500
CHIEF HEARING OFFICER	40,000	3,333	19,998	20,002	50%	2
COURT REPORTERS	25,000	14,848	19,259	5,741	77%	(6,759)
HEARING OFFICER EXPENSES	4,000	61	79	3,921	2%	1,921
HEARING OFFICER TRAINING	1,000	-	-	1,000	0%	500
APPOINTED COUNSEL	50,400	4,200	25,200	25,200	50%	-
DISCIPLINARY SELECTION PANEL	1,000	-	-	1,000	0%	500
STAFF CONFERENCE & TRAINING	2,000	-	-	2,000	0%	1,000
TOTAL DIRECT EXPENSES:	128,500	22,442	64,536	63,964	50%	(286)
INDIRECT EXPENSES:						
SALARY EXPENSE (1.30 FTE)	125,704	10,827	65,243	60,461	52%	(2,391)
BENEFITS EXPENSE	41,128	3,530	20,425	20,702	50%	138
OTHER INDIRECT EXPENSE	31,213	1,650	15,411	15,802	49%	195
TOTAL INDIRECT EXPENSES:	198,045	16,007	101,080	96,965	51%	(2,057)
TOTAL ALL EXPENSES:	326,545	38,449	165,616	160,929	51%	(2,344)
NET INCOME (LOSS):	(326,545)	(38,449)	(165,616)	(160,929)	51%	(2,344)

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PRACTICE OF LAW BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
PRACTICE OF LAW BOARD	16,000	-	-	16,000	0%	8,000
TOTAL DIRECT EXPENSES:	16,000	-	-	16,000	0%	8,000
INDIRECT EXPENSES:						
SALARY EXPENSE (0.55 FTE)	47,386	2,665	22,526	24,861	48%	1,168
BENEFITS EXPENSE	16,398	1,263	7,850	8,548	48%	349
OTHER INDIRECT EXPENSE	13,205	694	6,480	6,726	49%	123
TOTAL INDIRECT EXPENSES:	76,989	4,621	36,855	40,134	48%	1,639
TOTAL ALL EXPENSES:	92,989	4,621	36,855	56,134	40%	9,639
NET INCOME (LOSS):	(92,989)	(4,621)	(36,855)	(56,134)	40%	9,639

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLIC SERVICE PROGRAMS						
REVENUE:						
DONATIONS & GRANTS	132,400	94,916	134,832	(2,432)	102%	68,632
TOTAL REVENUE:	132,400	94,916	134,832	(2,432)	102%	68,632
DIRECT EXPENSES:						
DONATIONS/SPONSORSHIPS/GRANTS	300,000	-	102,441	197,559	34%	47,559
STAFF TRAVEL/PARKING	2,000	71	125	1,875	6%	875
PRO BONO & PUBLIC SERVICE COMMITTEE	2,500	-	-	2,500	0%	1,250
STAFF CONFERENCE & TRAINING	2,200	-	-	2,200	0%	1,100
PRO BONO OUTREACH	4,000	418	1,087	2,913	27%	913
TOTAL DIRECT EXPENSES:	310,700	489	103,653	207,047	33%	51,697
INDIRECT EXPENSES:						
SALARY EXPENSE (1.62 FTE)	136,915	11,714	68,025	68,891	50%	433
BENEFITS EXPENSE	47,862	4,071	23,165	24,697	48%	766
OTHER INDIRECT EXPENSE	38,896	2,062	19,264	19,632	50%	184
TOTAL INDIRECT EXPENSES:	223,674	17,848	110,453	113,220	49%	1,383
TOTAL ALL EXPENSES:	534,374	18,337	214,106	320,267	40%	53,080
NET INCOME (LOSS):	(401,974)	76,579	(79,275)	(322,699)	20%	121,712

Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLICATION & DESIGN SERVICES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
SUBSCRIPTIONS	200	-	88	112	44%	12
IMAGE LIBRARY	4,800	-	4,756	44	99%	(2,356)
TOTAL DIRECT EXPENSES:	5,000	-	4,844	156	97%	(2,344)
INDIRECT EXPENSES:						
SALARY EXPENSE (0.89 FTE)	76,345	7,481	41,224	35,121	54%	(3,051)
BENEFITS EXPENSE	26,506	2,391	13,322	13,184	50%	(69)
OTHER INDIRECT EXPENSE	21,369	1,125	10,507	10,861	49%	177
TOTAL INDIRECT EXPENSES:	124,220	10,997	65,053	59,167	52%	(2,943)
TOTAL ALL EXPENSES:	129,220	10,997	69,897	59,322	54%	(5,288)
NET INCOME (LOSS):	(129,220)	(10,997)	(69,897)	(59,322)	54%	(5,288)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2025 to March 31, 2025

50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
REGULATORY SERVICES FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	490	-	490	-	100%	(245)
STAFF CONFERENCE & TRAINING	8,400	-	600	7,800	7%	3,600
STAFF TRAVEL/PARKING	600	49	175	425	29%	125
TOTAL DIRECT EXPENSES:	9,490	49	1,265	8,225	13%	3,725
INDIRECT EXPENSES:						
SALARY EXPENSE (2.25 FTE)	300,943	26,118	151,590	149,353	50%	(1,119)
BENEFITS EXPENSE	84,916	7,414	41,817	43,099	49%	641
OTHER INDIRECT EXPENSE	54,022	2,868	26,794	27,228	50%	217
TOTAL INDIRECT EXPENSES:	439,881	36,400	220,201	219,680	50%	(261)
TOTAL ALL EXPENSES:	449,371	36,449	221,467	227,905	49%	3,464
NET INCOME (LOSS):	(449,371)	(36,449)	(221,467)	(227,905)	49%	3,219

Washington State Bar Association

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For the Period from March 1, 2025 to March 31, 2025

50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
REGULATORY REFORM						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	42,500	-	3,184	39,316	7%	18,066
TOTAL DIRECT EXPENSES:	42,500	-	3,184	39,316	7%	-
INDIRECT EXPENSES:						
SALARY EXPENSE (0.75 FTE)	109,615	9,469	55,436	54,179	51%	(628)
BENEFITS EXPENSE	29,839	2,620	14,863	14,976	50%	56
OTHER INDIRECT EXPENSE	18,007	956	8,931	9,076	50%	72
TOTAL INDIRECT EXPENSES:	157,462	13,045	79,230	78,232	50%	(499)
TOTAL ALL EXPENSES:	199,962	13,045	82,415	117,547	41%	(499)
NET INCOME (LOSS):	(199,962)	(13,045)	(82,415)	(117,547)	41%	17,566

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SERVICE CENTER						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,376	198	1,111	1,265	47%	77
STAFF CONFERENCE & TRAINING	677	-	-	677	0%	339
TOTAL DIRECT EXPENSES:	3,053	198	1,111	1,942	36%	416
INDIRECT EXPENSES:						
SALARY EXPENSE (5.78 FTE)	427,125	37,414	214,572	212,553	50%	(1,010)
BENEFITS EXPENSE	160,271	13,845	77,705	82,566	48%	2,430
OTHER INDIRECT EXPENSE	138,778	7,368	68,824	69,953	50%	565
TOTAL INDIRECT EXPENSES:	726,174	58,627	361,102	365,072	50%	1,985
TOTAL ALL EXPENSES:	729,227	58,825	362,213	367,014	50%	2,401
NET INCOME (LOSS):	(729,227)	(58,825)	(362,213)	(367,014)	50%	2,401

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS ADMINISTRATION						
REVENUE:						
REIMBURSEMENTS FROM SECTIONS	275,000	5,000	358,856	(83,856)	130%	221,356
TOTAL REVENUE:	275,000	5,000	358,856	(83,856)	130%	221,356
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	-	35	1,465	2%	715
SECTION/COMMITTEE CHAIR MTGS	700	-	-	700	0%	350
STAFF MEMBERSHIP DUES	200	60	60	140	30%	40
TOTAL DIRECT EXPENSES:	2,400	60	95	2,305	4%	1,105
INDIRECT EXPENSES:						
SALARY EXPENSE (2.53 FTE)	169,092	14,456	80,675	88,417	48%	3,871
BENEFITS EXPENSE	67,073	5,717	31,988	35,085	48%	1,549
OTHER INDIRECT EXPENSE	60,745	3,243	30,297	30,449	50%	76
TOTAL INDIRECT EXPENSES:	296,910	23,416	142,959	153,950	48%	5,495
TOTAL ALL EXPENSES:	299,310	23,476	143,054	156,255	48%	6,601
NET INCOME (LOSS):	(24,310)	(18,476)	215,802	(240,112)	-888%	227,957

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50% OF YEAR COMPLETE

	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS OPERATIONS						
REVENUE:						
SECTION DUES	438,280	7,817	561,991	(123,711)	128%	342,851
SEMINAR PROFIT SHARE	159,700	-	-	159,700	0%	(79,850)
INTEREST INCOME	2,050	-	-	2,050	0%	(1,025)
PUBLICATIONS REVENUE	1,250	414	2,279	(1,029)	182%	1,654
OTHER	44,203	7,570	20,895	23,308	47%	(1,207)
TOTAL REVENUE:	645,483	15,801	585,165	60,318	91%	262,424
DIRECT EXPENSES:						
DIRECT EXPENSES OF SECTION ACTIVITIES	759,773	1,077	140,298	619,475	18%	239,588
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	280,433	5,000	358,856	(78,424)	128%	(218,640)
TOTAL DIRECT EXPENSES:	1,040,206	6,077	499,154	541,051	48%	20,948
NET INCOME (LOSS):	(394,722)	9,724	86,011	(480,733)	-22%	283,372

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	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
TECHNOLOGY						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	115,000	6,208	73,213	41,787	64%	(15,713)
STAFF TRAVEL/PARKING	1,000	213	303	697	30%	197
STAFF MEMBERSHIP DUES	300	-	-	300	0%	150
TELEPHONE	90,000	6,843	43,164	46,836	48%	1,836
COMPUTER HARDWARE	66,200	10,544	40,758	25,442	62%	(7,658)
COMPUTER SOFTWARE	530,000	1,974	248,082	281,918	47%	16,918
HARDWARE SERVICE & WARRANTIES	50,000	-	21,699	28,301	43%	3,301
SOFTWARE MAINTENANCE & LICENSING	380,000	1,395	160,809	219,191	42%	29,191
THIRD PARTY SERVICES	65,000	246	47,841	17,159	74%	(15,341)
CLOUD INFRASTRUCTURE	130,000	13,779	27,273	102,727	21%	37,727
STAFF CONFERENCE & TRAINING	6,000	1,091	1,091	4,909	18%	1,909
TRANSFER TO INDIRECT EXPENSES	(1,433,500)	(42,292)	(664,232)	(769,268)	46%	(52,518)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (12.00 FTE) **	1,414,575	118,753	706,221	708,355	50%	1,067
BENEFITS EXPENSE **	420,473	33,761	191,725	228,747	46%	18,511
CAPITAL LABOR & OVERHEAD	(75,000)	(17,221)	(66,920)	(8,080)	89%	(29,420)
OTHER INDIRECT EXPENSE	288,120	15,280	142,727	145,393	50%	1,333
TOTAL INDIRECT EXPENSES:	2,048,168	150,573	973,754	1,074,414	48%	(8,509)
TOTAL ALL EXPENSES:	2,048,168	150,573	973,754	1,074,414	48%	(8,509)
NET INCOME (LOSS):	(2,048,168)	(150,573)	(973,754)	(1,074,414)	48%	50,330

**Budget reallocations apply to this line item. For details, see FY25 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

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	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
VOLUNTEER ENGAGEMENT						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
POSTAGE	600	-	468	132	78%	(168)
STAFF MEMBERSHIP DUES	450	-	300	150	67%	(75)
STAFF CONFERENCE & TRAINING	5,200	-	-	5,200	0%	2,600
SUBSCRIPTIONS	816	-	358	458	44%	50
REGULATORY SCHOOL	45,000	2,665	7,767	37,233	17%	14,733
ABA DELEGATES	16,000	3,419	5,360	10,640	34%	2,640
TOTAL DIRECT EXPENSES:	68,066	6,084	14,253	53,813	21%	19,780
INDIRECT EXPENSES:						
SALARY EXPENSE (1.70 FTE)	150,680	12,496	63,112	87,568	42%	12,228
BENEFITS EXPENSE	51,454	4,357	23,051	28,404	45%	2,676
OTHER INDIRECT EXPENSE	40,817	2,175	20,315	20,502	50%	94
TOTAL INDIRECT EXPENSES:	242,951	19,028	106,477	136,474	44%	14,998
TOTAL ALL EXPENSES:	311,017	25,112	120,731	190,286	39%	14,998
NET INCOME (LOSS):	(311,017)	(25,112)	(120,731)	(190,286)	39%	34,778

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	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
INDIRECT EXPENSES:						
SALARIES	14,691,362	1,228,285	7,167,693	7,523,669	49%	177,988
TEMPORARY SALARIES	238,085	36,255	279,258	(41,173)	117%	(160,216)
CAPITAL LABOR & OVERHEAD	(75,000)	(17,221)	(66,920)	(8,080)	89%	29,420
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(100,000)
INSURANCE REBATE	(19,016)	-	-	(19,016)	0%	(9,508)
EMPLOYEE ASSISTANCE PLAN	4,800	-	2,400	2,400	50%	-
EMPLOYEE SERVICE AWARDS	2,610	230	1,360	1,250	52%	(55)
FICA (EMPLOYER PORTION)	1,110,604	92,121	533,468	577,136	48%	21,834
L&I INSURANCE	72,277	14,599	29,544	42,733	41%	6,595
WA STATE FAMILY MEDICAL LEAVE (EMPLOYE	33,182	3,219	16,797	16,384	51%	(207)
MEDICAL (EMPLOYER PORTION)	2,057,482	178,775	1,018,777	1,038,705	50%	9,964
RETIREMENT (EMPLOYER PORTION)	1,322,122	106,298	632,953	689,169	48%	28,108
TRANSPORTATION ALLOWANCE	34,000	377	23,612	10,388	69%	(6,612)
UNEMPLOYMENT INSURANCE	71,794	8,232	32,733	39,061	46%	3,164
TOTAL SALARY & BENEFITS EXPENSE:	19,344,303	1,651,171	9,671,677	9,672,626	50%	475
WORKPLACE BENEFITS	56,400	1,492	8,039	48,361	14%	20,161
HUMAN RESOURCES POOLED EXP	111,300	3,793	33,012	78,288	30%	22,638
MEETING SUPPORT EXPENSES	9,950	416	4,283	5,667	43%	692
RENT	900,000	75,432	534,795	365,205	59%	(84,795)
MOVE / DOWNSIZE EXPENSES	-	1,887	24,906	(24,906)		(24,906)
PERSONAL PROP TAXES-WSBA	8,400	619	3,479	4,921	41%	721
FURNITURE, MAINT, LH IMP	75,617	303	35,122	40,495	46%	2,686
OFFICE SUPPLIES & EQUIPMENT	22,164	1,132	9,517	12,647	43%	1,565
FURN & OFFICE EQUIP DEPRECIATION	112,375	9,626	57,066	55,309	51%	(879)
COMPUTER HARDWARE DEPRECIATION **	42,000	3,391	19,272	22,728	46%	1,728
COMPUTER SOFTWARE DEPRECIATION	18,067	3,717	25,089	(7,022)	139%	(16,055)
INSURANCE	288,200	21,710	130,260	157,940	45%	13,840
WORK HOME FURNITURE & EQUIP	14,000	-	1,030	12,970	7%	5,970
PROFESSIONAL FEES-AUDIT	41,000	-	36,577	4,423	89%	(16,077)
PROFESSIONAL FEES-LEGAL	200,000	18,346	63,259	136,741	32%	36,741
ONLINE LEGAL RESEARCH	77,900	6,330	45,751	32,149	59%	(6,801)
ACCOMODATIONS FUND	6,500	-	-	6,500	0%	3,250
TRANSLATION SERVICES	12,000	470	3,018	8,982	25%	2,982
TELEPHONE & INTERNET	33,600	2,760	16,320	17,280	49%	480
POSTAGE - GENERAL	15,500	452	2,909	12,591	19%	4,841
RECORDS STORAGE	10,000	822	19,672	(9,672)	197%	(14,672)
BANK FEES	40,000	(8,402)	8,463	31,537	21%	11,537
PRODUCTION MAINTENANCE & SUPPLIES	13,000	893	5,184	7,816	40%	1,316
COMPUTER POOLED EXPENSES	1,433,500	42,292	664,232	769,268	46%	52,518
TOTAL OTHER INDIRECT EXPENSES:	3,541,473	187,480	1,751,255	1,790,218	49%	19,481
TOTAL INDIRECT EXPENSES:	22,885,776	1,838,652	11,422,932	11,462,844	50%	19,956

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SUMMARY PAGE	FISCAL 2025 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE
ACCESS TO JUSTICE	(390,330)	(26,678)	(197,151)	(193,179)
ADMISSIONS/BAR EXAM	93,849	186,304	487,887	(394,038)
ADVANCEMENT FTE	(389,588)	(31,347)	(190,070)	(199,518)
BAR NEWS	(124,336)	3,657	(61,533)	(62,803)
BOARD OF GOVERNORS	(582,745)	(63,874)	(238,277)	(344,468)
CLE - PRODUCTS	699,820	27,703	474,642	225,178
CLE - SEMINARS	(433,917)	(27,655)	(217,886)	(216,031)
CLIENT PROTECTION FUND	241,176	1,361	878,330	(637,155)
CHARACTER & FITNESS BOARD	(173,905)	(11,853)	(77,134)	(96,771)
COMMUNICATIONS	(890,013)	(58,875)	(333,523)	(556,490)
COMMUNICATIONS FTE	(249,012)	(21,112)	(129,992)	(119,020)
DESKBOOKS	(200,902)	(5,364)	(127,429)	(73,473)
DISCIPLINE	(6,402,254)	(501,628)	(3,101,683)	(3,300,570)
DIVERSITY	(307,805)	63,082	(54,789)	(253,015)
FINANCE	(559,713)	(12,026)	(226,664)	(333,049)
FOUNDATION	(183,526)	(13,716)	(87,381)	(96,145)
HUMAN RESOURCES	(574,952)	(60,327)	(405,036)	(169,916)
LAW CLERK PROGRAM	(22,492)	(10,570)	145,348	(167,840)
LEGISLATIVE	(280,573)	(25,081)	(142,444)	(138,129)
LEGAL LUNCHBOX	(4,917)	(3,431)	236	(5,153)
LICENSE FEES	17,492,616	1,548,740	8,744,448	8,748,168
LICENSING AND MEMBERSHIP	(376,058)	(28,707)	(163,783)	(212,275)
LIMITED LICENSE LEGAL TECHNICIAN	(90,557)	(7,117)	(35,960)	(54,597)
LIMITED PRACTICE OFFICERS	45,433	4,245	32,398	13,035
MANDATORY CLE ADMINISTRATION	428,720	55,650	428,559	161
MEMBER WELLNESS PROGRAM	(229,651)	(18,683)	(114,322)	(115,329)
MINI CLE	(119,503)	(9,830)	(59,752)	(59,751)
MEMBER SERVICES & ENGAGEMENT	(395,069)	(23,342)	(137,532)	(257,536)
NEW MEMBER EDUCATION	(20,818)	1,576	66,043	(86,861)
OFFICE OF GENERAL COUNSEL	(1,028,445)	(78,446)	(506,918)	(521,527)
OFFICE OF THE EXECUTIVE DIRECTOR	(1,023,618)	(79,486)	(546,036)	(477,581)
OGC-DISCIPLINARY BOARD	(326,545)	(38,449)	(165,616)	(160,929)
PRACTICE OF LAW BOARD	(92,989)	(4,621)	(36,855)	(56,134)
PRACTICE MANAGEMENT ASSISTANCE	(173,653)	(11,418)	(125,541)	(48,112)
PROFESSIONAL RESPONSIBILITY PROGRAM	(215,119)	(17,135)	(105,923)	(109,196)
PUBLIC SERVICE PROGRAMS	(401,974)	76,579	(79,275)	(322,699)
PUBLICATION & DESIGN SERVICES	(129,220)	(10,997)	(69,897)	(59,322)
REGULATORY SERVICES FTE	(449,371)	(36,449)	(221,467)	(227,905)
REGULATORY REFORM	(199,962)	(13,045)	(82,415)	(117,547)
SECTIONS ADMINISTRATION	(24,310)	(18,476)	215,802	(240,112)
SECTIONS OPERATIONS	(394,722)	9,724	86,011	(480,733)
SERVICE CENTER	(729,227)	(58,825)	(362,213)	(367,014)
TECHNOLOGY	(2,048,168)	(150,573)	(973,754)	(1,074,414)
VOLUNTEER EDUCATION	(311,017)	(25,112)	(120,731)	(190,286)
INDIRECT EXPENSES	22,885,776	1,838,652	11,422,932	11,462,844
TOTAL OF ALL	(21,336,416)	(2,313,025)	(13,483,655)	(7,852,760)
NET INCOME (LOSS)	(1,549,360)	474,373	2,060,724	(3,610,084)