

WASHINGTON STATE
B A R A S S O C I A T I O N

Financial Reports

(Unaudited)

Year to Date May 31, 2024

Prepared by
Maggie Yu, Controller

Submitted by
Tiffany Lynch, Director of Finance
June 21, 2024

Washington State Bar Association Financial Summary
Compared to Fiscal Year 2024 Budget
For the Period from May 1, 2024 to May 31, 2024

Category	Actual Revenues	Reforecasted Revenues	Actual Indirect Expenses	Reforecasted Indirect Expenses	Actual Direct Expenses	Reforecasted Direct Expenses	Actual Total Expenses	Reforecasted Total Expenses	Actual Net Result	Reforecasted Net Result
Access to Justice	-	-	156,256	246,721	29,253	94,100	185,509	340,821	(185,509)	(340,821)
Admissions/Bar Exam	1,173,090	1,300,740	600,997	892,601	183,666	449,245	784,664	1,341,846	388,426	(41,106)
Advancement FTE	-	-	246,674	369,375	3,931	8,424	250,605	377,799	(250,605)	(377,799)
Bar News	375,363	610,100	232,855	348,179	221,869	364,960	454,724	713,139	(79,361)	(103,039)
Board of Governors	-	-	110,320	186,679	179,334	385,800	289,654	572,479	(289,654)	(572,479)
Character & Fitness Board	-	-	98,531	146,219	2,750	33,000	101,281	179,219	(101,281)	(179,219)
Communications Strategies	2,187	500	421,969	688,499	19,020	134,015	440,989	822,514	(438,802)	(822,014)
Communications Strategies FTE	-	-	166,185	247,980	-	-	166,185	247,980	(166,185)	(247,980)
Discipline	45,258	119,000	3,945,926	6,045,036	120,554	184,630	4,066,480	6,229,667	(4,021,222)	(6,110,667)
Diversity	135,000	135,000	166,271	362,337	30,524	117,700	196,795	480,037	(61,795)	(345,037)
Finance	698,982	650,000	748,492	1,151,069	4,479	2,640	752,971	1,153,709	(53,989)	(503,709)
Foundation	-	-	111,916	169,428	5,456	10,650	117,372	180,078	(117,372)	(180,078)
Human Resources	-	-	468,051	625,154	-	-	468,051	625,154	(468,051)	(625,154)
Law Clerk Program	192,134	207,200	111,012	168,171	4,594	19,735	115,606	187,907	76,528	19,293
Legislative	-	-	168,854	255,640	13,695	25,735	182,549	281,375	(182,549)	(281,375)
Legal Lunchbox	32,716	29,000	34,040	48,255	6,067	7,675	40,107	55,930	(7,391)	(26,930)
Licensing and Membership Records	379,466	450,900	433,557	652,394	25,252	44,777	458,810	697,171	(79,343)	(246,271)
Licensing Fees	11,494,040	17,320,499	-	-	-	-	0	-	11,494,040	17,320,499
Limited License Legal Technician	12,001	20,712	53,711	81,130	1,118	14,240	54,829	95,370	(42,828)	(74,658)
Limited Practice Officers	133,915	202,000	73,900	112,079	14,206	24,625	88,106	136,704	45,809	65,296
Mandatory CLE	1,105,697	1,113,800	541,750	783,630	81,120	139,999	622,870	923,629	482,827	190,171
Member Wellness Program	10,500	7,500	159,430	236,881	1,676	3,612	161,106	240,493	(150,606)	(232,993)
Member Services & Engagement	12,667	10,800	190,490	297,790	5,488	94,395	195,978	392,185	(183,311)	(381,385)
Mini CLE	-	-	76,811	116,330	-	-	76,811	116,330	(76,811)	(116,330)
New Member Education	122,902	67,000	69,288	106,078	1,139	1,750	107,828	52,475	(40,828)	(40,828)
Office of General Counsel	427	-	695,347	1,083,147	2,632	25,824	697,979	1,108,971	(697,552)	(1,108,971)
Office of the Executive Director	-	-	471,535	702,850	105,614	114,622	577,149	817,472	(577,149)	(817,472)
OGC-Disciplinary Board	-	-	143,168	205,120	95,207	98,000	238,375	303,120	(238,375)	(303,120)
Practice of Law Board	-	-	57,456	84,860	1,157	12,000	58,613	96,860	(58,613)	(96,860)
Practice Management Assistance	50,848	62,000	90,734	136,963	84,300	75,760	175,034	212,723	(124,186)	(150,723)
Professional Responsibility Program	-	-	155,830	234,403	2,037	3,000	157,868	237,403	(157,868)	(237,403)
Public Service Programs	130,000	130,000	134,276	219,330	146,740	297,409	281,016	516,739	(151,016)	(386,739)
Publication and Design Services	-	-	81,351	122,320	4,840	4,300	86,191	126,620	(86,191)	(126,620)
Regulatory Services FTE	-	-	355,724	539,250	5,691	8,500	361,415	547,750	(361,415)	(547,750)
Sections Administration	362,994	297,786	197,087	300,288	139	3,050	197,225	303,338	165,768	(5,552)
Service Center	-	-	485,426	724,952	1,584	4,560	487,010	729,512	(487,010)	(729,512)
Volunteer Engagement	-	-	66,187	99,534	10,923	17,800	77,110	117,333	(77,110)	(117,334)
Technology	-	-	1,436,418	2,087,445	-	-	1,436,418	2,087,445	(1,436,418)	(2,087,445)
Subtotal General Fund	16,470,186	22,734,537	13,757,823	20,878,112	1,416,057	2,826,533	15,173,880	23,704,645	1,296,306	(970,108)
Expenses using reserve funds			66,581				66,581	(311,547)	(66,581)	311,547
Total General Fund - Net Result from Operations			13,691,243				13,691,243	23,393,098	1,362,887	(658,561)
Percentage of Budget	72%		66%		50%		64%			
CLE-Seminars and Products	1,223,720	1,605,300	694,150	1,050,884	96,985	295,117	791,135	1,346,001	432,585	259,299
CLE - Deskbooks	57,343	136,500	170,684	256,391	6,494	26,375	177,178	282,766	(119,835)	(146,266)
Total CLE	1,281,063	1,741,800	864,834	1,307,275	103,479	321,492	968,313	1,628,767	312,750	113,033
Percentage of Budget	74%		66%		32%		59%	(22,225)	(4,786)	22,225
Expenses using reserve funds			4,786				4,786	1,606,542	317,536	135,258
Total CLE Fund - Net Result from Operations			860,048				860,048			
Total All Sections	594,177	688,964	-	-	545,957	1,017,566	545,957	1,017,566	48,220	(328,603)
Client Protection Fund-Restricted	734,055	715,930	125,158	188,214	16,240	505,200	141,397	693,414	592,657	22,516
Expenses using reserve funds			617				617	(2,865)	(617)	2,865
Total CPF Fund - Net Result from Operations			124,541				124,541	690,549	593,274	25,381
Totals	19,079,481	25,881,231	14,747,815	22,373,601	2,081,732	4,670,791	16,829,548	27,044,392	2,249,934	(1,163,162)
Totals Net of Use of Facilities Reserve Funds			71,983				71,983	26,707,755	(71,983)	(826,525)
Percentage of Budget	74%		66%		45%		62%			

Summary of Fund Balances:	Fund Balances Sept. 30, 2023	2024 Reforecasted Fund Balances	Fund Balances Year to date
Restricted Funds:			
Client Protection Fund	4,513,398	4,535,914	5,106,672
Board-Designated Funds (Non-General Fund):			
CLE Fund Balance	1,177,163	1,290,196	1,494,699
Section Funds	1,970,404	1,641,801	2,018,624
Board-Designated Funds (General Fund):			
Operating Reserve Fund	2,000,000	2,000,000	2,000,000
Facilities Reserve Fund	2,700,000	2,700,000	2,628,017
Unrestricted Funds (General Fund):			
Unrestricted General Fund	5,149,490	4,490,929	6,512,377
Total General Fund Balance	9,849,490	9,190,929	11,140,394
Net Change in Total General Fund Balance		(658,561)	1,296,306
Total Fund Balance	17,510,455	16,658,840	19,760,389
Net Change In Fund Balance		(851,615)	2,249,934

**Washington State Bar Association
Analysis of Cash Investments
As of May 31, 2024**

Checking & Savings Accounts

General Fund

Checking

<u>Bank</u>	<u>Account</u>	<u>Amount</u>
Wells Fargo	General	<u>1,039,605</u>

Total

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.34%	2,065,940
UBS Financial Money Market	5.19%	894,070
Morgan Stanley Money Market	5.15%	1,934,050
Merrill Lynch Money Market	5.28%	1,673,187
CDs/Treasuries	see list	16,654,550

General Fund Total 24,261,403

Client Protection Fund

Checking

<u>Bank</u>	<u>Amount</u>
Wells Fargo	<u>292,104</u>

<u>Investments</u>	<u>Rate (yield)</u>	<u>Amount</u>
Wells Fargo Money Market	5.34%	2,320,021
Morgan Stanley Money Market	4.94%	115,937
CDs/Treasuries	see list	2,737,585

Client Protection Fund Total 5,465,647

Grand Total Cash & Investments 29,727,050

Washington State Bar Association
Analysis of Cash Investments
As of May 31, 2024

General Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
<i>From WF</i>						
US Treasury Bill	5.25%	11	7/11/2023	7/13/2023	6/13/2024	238,368
US Treasury Bill	5.10%	6	1/4/2024	1/5/2024	7/5/2024	243,816
US Treasury Bill	5.00%	6	1/16/2024	1/17/2024	7/8/2024	244,324
US Treasury Bill	5.25%	4	4/16/2024	4/17/2024	8/13/2024	245,827
Texas Capital Bank CD	5.25%	12	8/9/2023	8/16/2023	8/15/2024	250,000
ESSA Bank & Trust PA CD	5.25%	12	8/9/2023	8/22/2023	8/21/2024	250,000
Bank of America CD	5.30%	12	8/25/2023	8/30/2023	8/29/2024	250,000
Stearns Bank NA CD	5.10%	7	2/21/2024	2/27/2024	9/27/2024	250,000
Leader Bank CD	4.90%	9	12/21/2023	12/29/2023	9/30/2024	250,000
US Treasury Bill	5.20%	6	4/4/2024	4/5/2024	10/3/2024	243,731
US Bank NA CD	5.00%	9	12/21/2023	1/4/2024	10/4/2024	250,000
BMO bank NA CD	5.45%	12	10/4/2023	10/11/2023	10/11/2024	250,000
Bank of Hope CD	4.65%	9	1/4/2024	1/12/2024	10/15/2024	250,000
Bank of India CD	4.70%	9	1/10/2024	1/18/2024	10/16/2024	250,000
Independent bank CD	4.85%	9	1/10/2024	1/19/2024	10/18/2024	250,000
First Central Saving CD	4.75%	9	1/10/2024	1/19/2024	10/19/2024	250,000
Premier Bank Diubuque CD	4.85%	9	1/16/2024	1/23/2024	10/23/2024	250,000
Bank of Houston CD	4.70%	9	1/10/2024	1/26/2024	10/25/2024	250,000
AvidBank CD	4.90%	9	1/16/2024	1/25/2024	10/25/2024	250,000
Promiseone Bank CD	4.90%	9	2/12/2024	2/23/2024	11/25/2024	250,000
Banc of California Inc CD	5.15%	9	2/21/2024	2/28/2024	11/29/2024	250,000
Barrington BK & TR CO CD	5.15%	9	2/21/2024	2/29/2024	11/29/2024	250,000
US Treasury Bill	5.15%	7	4/26/2024	4/29/2024	11/29/2024	242,666
Washington Financial BK CD	5.15%	8	3/26/2024	4/12/2024	12/12/2024	250,000
Associated BK Green CD	5.15%	9	3/12/2024	3/15/2024	12/16/2024	250,000
Simmons Bank Pine Bluff CD	5.20%	9	3/12/2024	3/18/2024	12/18/2024	250,000
Regions Bank CD	4.85%	12	12/15/2023	12/22/2023	12/20/2024	250,000
Eagle Bank CD	5.20%	9	3/12/2024	3/22/2024	12/20/2024	250,000
Citizens BK	5.25%	9	3/26/2024	3/27/2024	12/27/2024	250,000
Crossfirst BK	5.20%	9	3/26/2024	4/5/2024	1/6/2025	250,000
WebBank CD	4.80%	12	1/4/2024	1/8/2024	1/7/2025	250,000
Valley NatL BK	5.15%	9	4/4/2024	4/9/2024	1/9/2025	250,000
Zions Bancorp CD	5.10%	9	4/4/2024	4/10/2024	1/10/2025	250,000
American COML BK CD	4.60%	12	1/4/2024	1/17/2024	1/16/2025	250,000
Northern Bank & Trust CD	4.80%	12	1/10/2024	1/17/2024	1/16/2025	250,000
Live Oak Banking CD	4.70%	12	1/4/2024	1/17/2024	1/17/2025	250,000
Bank of China CD	5.10%	9	4/9/2024	4/17/2024	1/17/2025	250,000
Royal Business Bank CD	5.10%	9	4/9/2024	4/17/2024	1/17/2025	250,000
Bank of New York Mellon CD	5.10%	9	4/16/2024	4/18/2024	1/21/2025	250,000
US Treasury Bill	4.80%	12	2/12/2024	2/13/2024	1/23/2025	239,063
Bank of Utah CD	4.70%	12	1/12/2024	1/26/2024	1/24/2025	250,000
Open Bank CD	4.75%	12	1/12/2024	1/26/2024	1/24/2025	250,000
Bank of Baroda CD	5.15%	9	4/16/2024	4/29/2024	1/29/2025	250,000
Northeast Bank CD	4.90%	13	2/12/2024	2/14/2024	2/23/2025	250,000
Beal Bank USA CD	5.00%	12	3/12/2024	3/20/2024	3/19/2025	250,000
Beal Bank Plano TX CD	5.00%	12	3/26/2024	4/3/2024	4/2/2025	250,000
Old National BK CD	5.00%	12	3/26/2024	4/4/2024	4/4/2025	250,000
Exchange Bank CD	5.00%	12	4/16/2024	4/24/2024	4/23/2025	250,000
Northside Community Bank CD	5.00%	12	4/16/2024	4/24/2024	4/24/2025	250,000
Preferred Bank LA	5.10%	9	4/26/2024	5/3/2024	2/3/2025	250,000
Israel discount BK	5.25%	9	5/2/2024	5/8/2024	2/10/2025	250,000

WASHINGTON STATE BAR ASSOCIATION

To: Board of Governors
Budget and Audit Committee

From: Terra Nevitt, Executive Director; Tiffany Lynch, Director of Finance; Maggie Yu, Controller

Re: Key Financial Benchmarks for the Preliminary Fiscal Year to Date (YTD) through May 31, 2024
As % of Completion to Annual Reforecast

	% of Year	Current Year % YTD	Current Year \$ Difference Favorable/(Unfavorable)	Prior Year YTD	Comments
Total Salaries & Benefits	67%	66%	\$110,974	66%	Favorable to reforecast due to vacant positions, low unemployment insurance and timing of the L&I insurance quarterly payment.
Other Indirect Expenses*	67%	65%	\$56,944	61%	Favorable to reforecast due to timing of payments for legal fees, workplace benefits, and facilities costs for office space downsizing.
Total Indirect Expenses	67%	66%	\$167,918	65%	Favorable to reforecast resulting from other indirect net savings described above.

General Fund Revenues	67%	72%	\$1,313,828	72%	Favorable to reforecast from higher interest income, legal lunch box product sales, new member product sales, and MCLE fees, and timing of collection for donations, bar exams, and law clerk fees.
General Fund Indirect Expenses	67%	66%	\$160,917	65%	Favorable to reforecast resulting from net other indirect expenses savings.
General Fund Direct Expenses	67%	50%	\$468,298	40%	Favorable to reforecast due to timing of program activities and meetings/events.
General Fund Net	67%	134%	\$1,943,045	333%	Favorable to reforecast for the reasons described above.

CLE Revenue	67%	74%	\$119,863	64%	Favorable to reforecast due to timing of product sales and higher seminar sponsor revenue
CLE Direct Expenses	67%	32%	\$110,849	29%	Favorable to reforecast due to timing of expenses for seminar activities.
CLE Indirect Expenses	67%	66%	\$6,683	65%	Favorable to reforecast and mainly due to other indirect savings.
CLE Net	67%	277%	\$237,395	120%	Favorable to reforecast primarily due to timing of product sales.

*Workplace benefits, Human Resources, meeting support, rent, taxes, furniture & maintenance, office supplies, depreciation, insurance, equipment, professional fees (legal & audit), internet & telephone, postage, storage, bank fees, Technology

Washington State Bar Association
Statement of Activities
For the Period from May 1, 2024 to May 31, 2024
67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSE FEES						
REVENUE:						
LICENSE FEES	17,320,499	1,411,507	11,494,040	5,826,459	66%	(52,960)
TOTAL REVENUE:	17,320,499	1,411,507	11,494,040	5,826,459	66%	(52,960)

Washington State Bar Association

Statement of Activities

For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADMISSIONS						
REVENUE:						
EXAM SOFTWARE REVENUE	27,500	-	7,450	20,050	27%	(10,883)
BAR EXAM FEES	1,215,000	82,485	1,129,370	85,630	93%	319,370
RULE 9/LEGAL INTERN FEES	12,000	4,850	12,000	-	100%	4,000
SPECIAL ADMISSIONS	46,240	1,205	24,270	21,970	52%	(6,557)
TOTAL REVENUE:	1,300,740	88,540	1,173,090	127,650	90%	305,930
DIRECT EXPENSES:						
POSTAGE	1,000	235	1,515	(515)	152%	(849)
STAFF TRAVEL/PARKING	20,000	-	7,207	12,793	36%	6,126
STAFF MEMBERSHIP DUES	400	-	305	95	76%	(38)
SUPPLIES	1,500	-	-	1,500	0%	1,000
FACILITY, PARKING, FOOD	94,000	-	42,976	51,024	46%	19,691
EXAMINER FEES	34,000	(1,500)	11,500	22,500	34%	11,167
UBE EXMINATIONS	113,000	-	37,088	75,912	33%	38,245
BOARD OF BAR EXAMINERS	39,000	40	7,532	31,468	19%	18,468
BAR EXAM PROCTORS	21,000	-	5,494	15,506	26%	8,506
DISABILITY ACCOMMODATIONS	55,967	1,950	24,908	31,059	45%	12,403
CHARACTER & FITNESS INVESTIGATIONS	1,000	-	(59)	1,059	-6%	726
LAW SCHOOL VISITS	1,700	15	411	1,289	24%	722
DEPRECIATION-SOFTWARE	11,038	410	9,465	1,573	86%	(2,106)
SOFTWARE HOSTING	41,140	3,707	28,976	12,164	70%	(1,550)
EQUIPMENT, HARDWARE & SOFTWARE	1,000	-	-	1,000	0%	667
STAFF CONFERENCE & TRAINING	13,500	3,359	6,348	7,152	47%	2,652
TOTAL DIRECT EXPENSES:	449,245	8,217	183,666	265,579	41%	115,830
INDIRECT EXPENSES:						
SALARY EXPENSE (6.75 FTE)	522,057	45,665	358,586	163,472	69%	(10,547)
BENEFITS EXPENSE	171,676	13,846	112,529	59,147	66%	1,922
OTHER INDIRECT EXPENSE	198,867	16,458	129,883	68,985	65%	2,696
TOTAL INDIRECT EXPENSES:	892,601	75,969	600,997	291,603	67%	(5,930)
TOTAL ALL EXPENSES:	1,341,846	84,186	784,664	557,182	58%	109,900
NET INCOME (LOSS):	(41,106)	4,354	388,426	(429,532)	-945%	415,830

Washington State Bar Association

Statement of Activities
For the Period from May 1, 2024 to May 31, 2024
67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADVANCEMENT FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF CONFERENCE & TRAINING	8,424	-	3,931	4,493	47%	1,685
TOTAL DIRECT EXPENSES:	8,424	-	3,931	4,493	47%	1,685
INDIRECT EXPENSES:						
SALARY EXPENSE (1.89 FTE)	244,054	20,608	164,930	79,124	68%	(2,228)
BENEFITS EXPENSE	69,638	5,686	45,310	24,328	65%	1,115
OTHER INDIRECT EXPENSE	55,683	4,617	36,434	19,249	65%	688
TOTAL INDIRECT EXPENSES:	369,375	30,911	246,674	122,701	67%	(424)
TOTAL ALL EXPENSES:	377,799	30,911	250,605	127,194	66%	1,261
NET INCOME (LOSS):	(377,799)	(30,911)	(250,605)	(127,194)	66%	1,261

Washington State Bar Association

Statement of Activities

For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ACCESS TO JUSTICE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
ATJ BOARD RETREAT	4,000	600	1,898	2,102	47%	769
LEADERSHIP TRAINING	4,000	2,054	3,506	494	88%	(840)
ATJ BOARD EXPENSE	65,000	514	13,659	51,341	21%	29,674
STAFF TRAVEL/PARKING	2,800	222	537	2,263	19%	1,330
STAFF CONFERENCE & TRAINING	3,300	240	1,082	2,218	33%	1,118
PUBLIC DEFENSE	4,000	-	2,043	1,957	51%	624
CONFERENCE/INSTITUTE EXPENSE	-	-	(135)	135		135
RECEPTION/FORUM EXPENSE	11,000	-	6,663	4,337	61%	670
TOTAL DIRECT EXPENSES:	94,100	3,629	29,253	64,847	31%	33,480
INDIRECT EXPENSES:						
SALARY EXPENSE (1.64 FTE)	145,500	10,717	92,906	52,595	64%	4,094
BENEFITS EXPENSE	52,903	3,744	31,923	20,980	60%	3,346
OTHER INDIRECT EXPENSE	48,317	3,982	31,428	16,890	65%	784
TOTAL INDIRECT EXPENSES:	246,721	18,443	156,256	90,465	63%	8,224
TOTAL ALL EXPENSES:	340,821	22,072	185,509	155,311	54%	41,704
NET INCOME (LOSS):	(340,821)	(22,072)	(185,509)	(155,311)	54%	41,704

Washington State Bar Association

Statement of Activities

For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BAR NEWS						
REVENUE:						
ROYALTIES	2,500	-	-	2,500	0%	(1,667)
DISPLAY ADVERTISING	400,000	-	279,414	120,586	70%	12,748
SUBSCRIPT/SINGLE ISSUES	100	-	108	(8)	108%	41
CLASSIFIED ADVERTISING	7,500	303	2,105	5,395	28%	(2,895)
JOB TARGET ADVERTISING	200,000	14,022	93,736	106,264	47%	(39,598)
TOTAL REVENUE:	610,100	14,325	375,363	234,737	62%	(31,370)
DIRECT EXPENSES:						
POSTAGE	110,000	-	79,684	30,316	72%	(6,351)
PRINTING, COPYING & MAILING	250,000	-	140,338	109,662	56%	26,329
DIGITAL/ONLINE DEVELOPMENT	2,000	170	522	1,478	26%	812
GRAPHICS/ARTWORK	100	-	1,103	(1,003)	1103%	(1,036)
EDITORIAL ADVISORY COMMITTEE	-	-	20	(20)		(20)
STAFF CONFERENCE & TRAINING	2,500	-	-	2,500	0%	1,667
STAFF MEMBERSHIP DUES	135	-	-	135	0%	90
SUBSCRIPTIONS	225	-	203	22	90%	(53)
TOTAL DIRECT EXPENSES:	364,960	170	221,869	143,091	61%	21,438
INDIRECT EXPENSES:						
SALARY EXPENSE (2.23 FTE)	213,007	17,874	144,903	68,104	68%	(2,898)
BENEFITS EXPENSE	69,472	5,603	45,121	24,350	65%	1,193
OTHER INDIRECT EXPENSE	65,700	5,427	42,831	22,869	65%	969
TOTAL INDIRECT EXPENSES:	348,179	28,904	232,855	115,324	67%	(736)
TOTAL ALL EXPENSES:	713,139	29,074	454,724	258,415	64%	20,702
NET INCOME (LOSS):	(103,039)	(14,748)	(79,361)	(23,678)	77%	(10,669)

Washington State Bar Association

Statement of Activities

For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BOARD OF GOVERNORS						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
BOG MEETINGS	190,000	30,477	82,565	107,435	43%	44,102
BOG COMMITTEES' EXPENSES	2,500	2	18	2,482	1%	1,648
BOG RETREAT	35,000	8	17,337	17,663	50%	5,996
BOG CONFERENCE ATTENDANCE	60,000	4,188	48,682	11,318	81%	(8,682)
BOG TRAVEL & OUTREACH	22,000	480	20,590	1,410	94%	(5,924)
LEADERSHIP TRAINING	20,000	-	-	20,000	0%	13,333
BOG ELECTIONS	26,900	-	9,041	17,860	34%	8,893
PRESIDENT'S DINNER	15,000	-	482	14,518	3%	9,518
NEW GOVERNOR ORIENTATION	10,000	-	-	10,000	0%	6,667
PRESIDENT'S PHOTO	3,300	-	488	2,812	15%	1,712
LONG RANGE STRATEGIC PLANNING						
COUNCIL	600	-	-	600	0%	400
SUPPLIES	500	101	130	370	26%	203
TOTAL DIRECT EXPENSES:	385,800	35,256	179,334	206,466	46%	77,866
INDIRECT EXPENSES:						
SALARY EXPENSE (1.50 FTE)	104,320	10,673	63,028	41,292	60%	6,519
BENEFITS EXPENSE	38,166	3,215	18,367	19,798	48%	7,077
OTHER INDIRECT EXPENSE	44,193	3,665	28,925	15,268	65%	537
TOTAL INDIRECT EXPENSES:	186,679	17,554	110,320	76,359	59%	14,132
TOTAL ALL EXPENSES:	572,479	52,809	289,654	282,825	51%	91,999
NET INCOME (LOSS):	(572,479)	(52,809)	(289,654)	(282,825)	51%	91,999

Washington State Bar Association

Statement of Activities

For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CHARACTER & FITNESS BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CHARACTER & FITNESS BOARD EXP	18,000	-	2,064	15,936	11%	9,936
COURT REPORTERS	15,000	95	687	14,313	5%	9,313
TOTAL DIRECT EXPENSES:	33,000	95.01	2,750.45	30,250	8%	19,250
INDIRECT EXPENSES:						
SALARY EXPENSE (0.75 FTE)	93,739	9,418	65,426	28,314	70%	(2,933)
BENEFITS EXPENSE	30,383	1,419	18,643	11,740	61%	1,613
OTHER INDIRECT EXPENSE	22,096	1,833	14,462	7,634	65%	269
TOTAL INDIRECT EXPENSES:	146,219	12,670	98,531	47,688	67%	(1,051)
TOTAL ALL EXPENSES:	179,219	12,765	101,281	77,938	57%	18,198
NET INCOME (LOSS):	(179,219)	(12,765)	(101,281)	(77,938)	57%	18,198

Washington State Bar Association
Statement of Activities
For the Period from May 1, 2024 to May 31, 2024
67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CONTINUING LEGAL EDUCATION (CLE)						
(CLES - CLEP)						
REVENUE:						
SEMINAR REGISTRATIONS	825,000	10,741	411,770	413,230	50%	(138,230)
SEMINAR REVENUE-OTHER	20,000	-	23,952	(3,952)	120%	10,619
SEMINAR SPLITS W/ CLE	(150,000)	-	-	(150,000)	0%	100,000
SHIPPING & HANDLING	300	-	45	255	15%	(155)
COURSEBOOK SALES	10,000	-	360	9,640	4%	(6,307)
MP3 AND VIDEO SALES	900,000	19,274	787,593	112,407	88%	187,593
TOTAL REVENUE:	1,605,300	30,015	1,223,720	381,580	76%	(27,611)
DIRECT EXPENSES:						
COURSEBOOK PRODUCTION	500	-	-	500	0%	333
DEPRECIATION	2,040	170	1,360	680	67%	-
ONLINE EXPENSES	53,000	4,093	32,952	20,048	62%	2,381
ACCREDITATION FEES	3,000	(84)	1,878	1,122	63%	122
EQUIPMENT, HARD.& SOFTWARE **	-	-	184	(184)		(184)
FACILITIES **	160,500	1,200	45,821	114,679	29%	61,179
DISABILITY ACCOMMODATIONS	7,000	-	1,334	5,666	19%	3,332
SPEAKERS & PROGRAM DEVELOP	45,000	4,135	12,686	32,314	28%	17,314
HONORARIA	3,000	-	-	3,000	0%	2,000
CLE SEMINAR COMMITTEE	200	-	-	200	0%	133
STAFF TRAVEL/PARKING	15,000	-	733	14,267	5%	9,267
STAFF CONFERENCE & TRAINING	2,777	-	-	2,777	0%	1,851
STAFF MEMBERSHIP DUES	1,000	-	-	1,000	0%	667
SUPPLIES	500	-	-	500	0%	333
COST OF SALES - COURSEBOOKS	1,100	-	24	1,076	2%	710
POSTAGE & DELIVERY-COURSEBOOKS	500	-	13	487	3%	320
TOTAL DIRECT EXPENSES:	295,117	9,514	96,985	198,132	33%	99,759
INDIRECT EXPENSES:						
SALARY EXPENSE (7.89 FTE)	583,378	45,347	392,591	190,787	67%	(3,673)
BENEFITS EXPENSE	235,053	17,106	149,705	85,348	64%	6,997
OTHER INDIRECT EXPENSE	232,454	19,242	151,854	80,599	65%	3,115
TOTAL INDIRECT EXPENSES:	1,050,884	81,695	694,150	356,734	66%	6,440
TOTAL ALL EXPENSES:	1,346,001	91,209	791,135	554,866	59%	106,199
NET INCOME (LOSS):	259,299	(61,194)	432,585	(173,286)	167%	259,719

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

Statement of Activities

For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CLIENT PROTECTION FUND						
REVENUE:						
CPF RESTITUTION	10,000	615	22,916	(12,916)	229%	16,249
CPF MEMBER ASSESSMENTS	525,930	3,665	534,520	(8,590)	102%	183,900
INTEREST INCOME	180,000	23,178	176,619	3,381	98%	56,619
TOTAL REVENUE:	715,930	27,458	734,055	(18,125)	103%	256,768
DIRECT EXPENSES:						
BANK FEES	3,000	(203)	(1,934)	4,934	-64%	3,934
GIFTS TO INJURED CLIENTS	500,000	-	17,475	482,525	3%	315,858
CPF BOARD EXPENSES	2,000	154	499	1,501	25%	835
STAFF MEMBERSHIP DUES	200	200	200	-	100%	(67)
TOTAL DIRECT EXPENSES:	505,200	151	16,240	488,960	3%	320,560
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	110,717	9,310	74,729	35,988	67%	(918)
BENEFITS EXPENSE	41,259	3,331	26,788	14,471	65%	718
OTHER INDIRECT EXPENSE	36,238	2,996	23,640	12,598	65%	518
TOTAL INDIRECT EXPENSES:	188,214	15,636	125,158	63,056	66%	318
TOTAL ALL EXPENSES:	693,414	15,786	141,397	552,017	20%	320,879
NET INCOME (LOSS):	22,516	11,672	592,657	(570,142)	2632%	577,647

Washington State Bar Association

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For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES						
REVENUE:						
50 YEAR MEMBER TRIBUTE LUNCH	500	342	2,187	(1,687)	437%	1,854
TOTAL REVENUE:	500	342	2,187	(1,687)	437%	1,854
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	5,895	198	2,421	3,474	41%	1,509
STAFF MEMBERSHIP DUES	1,120	135	497	623	44%	250
SUBSCRIPTIONS	4,000	238	1,464	2,536	37%	1,203
APEX DINNER	50,000	-	-	50,000	0%	33,333
50 YEAR MEMBER TRIBUTE LUNCH	30,000	-	-	30,000	0%	20,000
BAR OUTREACH	18,000	281	2,186	15,814	12%	9,814
COMMUNICATIONS OUTREACH	15,000	-	3,253	11,747	22%	6,747
EQUIPMENT, HARDWARE & SOFTWARE	2,500	-	1	2,499	0%	1,666
STAFF CONFERENCE & TRAINING	7,500	-	9,199	(1,699)	123%	(4,199)
TOTAL DIRECT EXPENSES:	134,015	853	19,020	114,995	14%	70,323
INDIRECT EXPENSES:						
SALARY EXPENSE (5.20 FTE)	398,702	30,404	239,193	159,509	60%	26,609
BENEFITS EXPENSE	136,595	10,379	82,652	53,943	61%	8,411
OTHER INDIRECT EXPENSE	153,201	12,687	100,124	53,078	65%	2,011
TOTAL INDIRECT EXPENSES:	688,499	53,469	421,969	266,530	61%	37,030
TOTAL ALL EXPENSES:	822,514	54,322	440,989	381,525	54%	107,353
NET INCOME (LOSS):	(822,014)	(53,980)	(438,802)	(383,212)	53%	109,207

Washington State Bar Association
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For the Period from May 1, 2024 to May 31, 2024
67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES FTE						
INDIRECT EXPENSES:						
SALARY EXPENSE (1.00 FTE)	171,146	14,262	115,602	55,544	68%	(1,505)
BENEFITS EXPENSE	47,372	3,885	31,393	15,980	66%	189
OTHER INDIRECT EXPENSE	29,462	2,432	19,190	10,271	65%	451
TOTAL INDIRECT EXPENSES:	247,980	20,578	166,185	81,795	67%	(865)
NET INCOME (LOSS):	(247,980)	(20,578)	(166,185)	(81,795)	67%	(865)

Washington State Bar Association

Statement of Activities

For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DESKBOOKS						
REVENUE:						
DESKBOOK SALES	30,000	-	4,264	25,736	14%	(15,736)
LEXIS/NEXIS ROYALTIES	75,000	13,580	35,409	39,591	47%	(14,591)
SECTION PUBLICATION SALES	1,500	-	540	960	36%	(460)
FASTCASE ROYALTIES	30,000	10,938	17,130	12,870	57%	(2,870)
TOTAL REVENUE:	136,500	24,518	57,343	79,157	42%	(33,657)
DIRECT EXPENSES:						
COST OF SALES - DESKBOOKS	4,000	-	1,717	2,283	43%	949
COST OF SALES - SECTION PUBLICATION	500	-	318	182	64%	15
SPLITS TO SECTIONS	300	-	96	204	32%	104
DESKBOOK ROYALTIES	300	-	198	102	66%	2
OBSOLETE INVENTORY	21,000	-	4,122	16,878	20%	9,878
STAFF MEMBERSHIP DUES	225	-	-	225	0%	150
SUBSCRIPTIONS	50	-	43	7	86%	(10)
TOTAL DIRECT EXPENSES:	26,375	-	6,494	19,881	25%	11,089
INDIRECT EXPENSES:						
SALARY EXPENSE (1.65 FTE)	155,883	12,990	105,291	50,592	68%	(1,369)
BENEFITS EXPENSE	51,896	4,183	33,687	18,209	65%	910
OTHER INDIRECT EXPENSE	48,612	4,017	31,706	16,906	65%	702
TOTAL INDIRECT EXPENSES:	256,391	21,191	170,684	85,707	67%	243
TOTAL ALL EXPENSES:	282,766	21,191	177,178	105,588	63%	11,332
NET INCOME (LOSS):	(146,266)	3,327	(119,835)	(26,431)	82%	(22,325)

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DISCIPLINE						
REVENUE:						
AUDIT REVENUE	1,000	85	170	830	17%	(497)
RECOVERY OF DISCIPLINE COSTS	100,000	4,019	33,208	66,792	33%	(33,459)
DISCIPLINE HISTORY SUMMARY	18,000	1,590	11,880	6,120	66%	(120)
TOTAL REVENUE:	119,000	5,694	45,258	73,742	38%	(34,075)
DIRECT EXPENSES:						
DEPRECIATION-SOFTWARE	11,539	-	-	11,539	0%	7,692
PUBLICATIONS PRODUCTION	300	-	-	300	0%	200
STAFF TRAVEL/PARKING	15,000	1,623	7,978	7,022	53%	2,022
STAFF MEMBERSHIP DUES	7,365	225	6,418	947	87%	(1,508)
TELEPHONE	4,800	181	2,017	2,783	42%	1,183
COURT REPORTERS	60,000	5,650	40,361	19,639	67%	(361)
OUTSIDE COUNSEL/AIC	1,000	-	250	750	25%	417
LITIGATION EXPENSES	40,000	1,711	37,118	2,882	93%	(10,451)
DISABILITY EXPENSES	9,000	106	1,414	7,586	16%	4,586
TRANSLATION SERVICES	1,000	1,625	8,028	(7,028)	803%	(7,362)
STAFF CONFERENCE & TRAINING	34,627	795	16,972	17,655	49%	6,113
TOTAL DIRECT EXPENSES:	184,630	11,916	120,554	64,076	65%	2,533
INDIRECT EXPENSES:						
SALARY EXPENSE (38.00 FTE)	3,795,327	309,379	2,481,933	1,313,395	65%	48,286
BENEFITS EXPENSE	1,130,160	91,222	733,369	396,791	65%	20,071
OTHER INDIRECT EXPENSE	1,119,549	92,579	730,624	388,925	65%	15,742
TOTAL INDIRECT EXPENSES:	6,045,036	493,180	3,945,926	2,099,111	65%	84,099
TOTAL ALL EXPENSES:	6,229,667	505,096	4,066,480	2,163,187	65%	86,631
NET INCOME (LOSS):	(6,110,667)	(499,402)	(4,021,222)	(2,089,445)	66%	52,556

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DIVERSITY						
REVENUE:						
DONATIONS	135,000	-	135,000	-	100%	45,000
TOTAL REVENUE:	135,000	-	135,000	-	100%	45,000
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	-	234	1,266	16%	766
STAFF MEMBERSHIP DUES	550	-	90	460	16%	277
COMMITTEE FOR DIVERSITY	3,800	-	125	3,675	3%	2,408
DIVERSITY EVENTS & PROJECTS	31,800	-	575	31,225	2%	20,625
SURVEYS	17,500	-	10,000	7,500	57%	1,667
STAFF CONFERENCE & TRAINING	2,000	-	2,000	-	100%	(667)
CONSULTING SERVICES	60,550	-	17,500	43,050	29%	22,867
TOTAL DIRECT EXPENSE:	117,700	-	30,524	87,176	26%	47,943
INDIRECT EXPENSES:						
SALARY EXPENSE (2.69 FTE)	212,559	10,430	87,354	125,205	41%	54,352
BENEFITS EXPENSE	70,525	3,158	27,186	43,339	39%	19,831
OTHER INDIRECT EXPENSE	79,252	6,555	51,731	27,522	65%	1,104
TOTAL INDIRECT EXPENSES:	362,337	20,143	166,271	196,066	46%	75,287
TOTAL ALL EXPENSES:	480,037	20,143	196,795	283,242	41%	123,230
NET INCOME (LOSS):	(345,037)	(20,143)	(61,795)	(283,242)	18%	168,230

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ETHICS, WELLNESS, & PRACTICE (MWP-PMA-PRP) REVENUE:						
DIVERSIONS	7,500	500	10,500	(3,000)	140%	5,500
ROYALTIES	62,000	16,964	50,848	11,152	82%	9,515
TOTAL REVENUE:	69,500	17,464	61,348	8,152	88%	15,015
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	1,350	-	517	833	38%	383
MEMBER WELLNESS COUNCIL	1,000	-	-	1,000	0%	667
STAFF TRAVEL/PARKING	2,250	169	1,658	592	74%	(158)
STAFF CONFERENCE & TRAINING	572	-	527	45	92%	(145)
SUBSCRIPTIONS	1,200	110	882	318	74%	(82)
CPE COMMITTEE	1,000	-	386	614	39%	281
FASTCASE	75,000	-	84,042	(9,042)	112%	(34,042)
TOTAL DIRECT EXPENSES:	82,372	279	88,013	(5,641)	107%	(33,098)
INDIRECT EXPENSES:						
SALARY EXPENSE (3.53 FTE)	355,322	29,917	241,008	114,314	68%	(4,127)
BENEFITS EXPENSE	148,925	12,112	96,847	52,078	65%	2,436
OTHER INDIRECT EXPENSE	104,000	8,634	68,140	35,860	66%	1,194
TOTAL INDIRECT EXPENSES:	608,247	50,663	405,995	202,252	67%	(497)
TOTAL ALL EXPENSES:	690,619	50,942	494,007	196,612	72%	(33,595)
NET INCOME (LOSS):	(621,119)	(33,478)	(432,660)	(188,459)	70%	(18,580)

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FINANCE						
REVENUE:						
INTEREST INCOME	650,000	118,577	698,982	(48,982)	108%	265,649
TOTAL REVENUE:	650,000	118,577	698,982	(48,982)	108%	265,649
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,500	119	3,603	(2,103)	240%	(2,603)
STAFF CONFERENCE & TRAINING	520	-	263	257	51%	84
STAFF MEMBERSHIP DUES	620	-	613	7	99%	(200)
TOTAL DIRECT EXPENSES:	2,640	119	4,479	(1,839)	170%	(2,719)
INDIRECT EXPENSES:						
SALARY EXPENSE (6.92 FTE)	714,291	52,988	472,811	241,480	66%	3,383
BENEFITS EXPENSE	232,902	16,816	142,461	90,441	61%	12,807
OTHER INDIRECT EXPENSE	203,876	16,881	133,220	70,656	65%	2,697
TOTAL INDIRECT EXPENSES:	1,151,069	86,685	748,492	402,577	65%	18,887
TOTAL ALL EXPENSES:	1,153,709	86,804	752,971	400,737	65%	16,168
NET INCOME (LOSS):	(503,709)	31,773	(53,989)	(449,719)	11%	281,817

Washington State Bar Association

Statement of Activities

For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FOUNDATION						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	3,000	-	3,000	-	100%	(1,000)
PRINTING & COPYING	700	21	442	258	63%	24
STAFF TRAVEL/PARKING	900	-	-	900	0%	600
SUPPLIES	150	-	-	150	0%	100
BOARD OF TRUSTEES	3,250	-	399	2,851	12%	1,767
EQUIPMENT/HARDWARE/SOFTWARE	-	220	1,296	(1,296)		(1,296)
POSTAGE	350	-	38	312	11%	195
STAFF CONFERENCE & TRAINING	2,300	279	279	2,021	12%	1,254
TOTAL DIRECT EXPENSES:	10,650	519	5,456	5,194	51%	1,644
INDIRECT EXPENSES:						
SALARY EXPENSE (1.05 FTE)	100,026	8,531	66,766	33,260	67%	(82)
BENEFITS EXPENSE	38,468	3,145	24,848	13,620	65%	797
OTHER INDIRECT EXPENSE	30,935	2,573	20,303	10,632	66%	320
TOTAL INDIRECT EXPENSES:	169,428	14,249	111,916	57,512	66%	1,036
TOTAL ALL EXPENSES:	180,078	14,768	117,372	62,707	65%	2,680
NET INCOME (LOSS):	(180,078)	(14,768)	(117,372)	(62,707)	65%	2,680

Washington State Bar Association

Statement of Activities

For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
HUMAN RESOURCES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	700	-	18	682	3%	449
STAFF MEMBERSHIP DUES	1,000	-	867	133	87%	(200)
SUBSCRIPTIONS	1,000	-	1,818	(818)	182%	(1,151)
STAFF TRAINING- GENERAL	12,912	-	7,231	5,681	56%	1,377
RECRUITING AND ADVERTISING	8,000	284	2,814	5,186	35%	2,519
PAYROLL PROCESSING	50,000	3,373	27,896	22,104	56%	5,437
SALARY SURVEYS	1,500	-	1,973	(473)	132%	(973)
CONSULTING SERVICES	2,000	-	-	2,000	0%	1,333
TRANSFER TO INDIRECT EXPENSE	(77,112)	(3,658)	(42,618)	(34,494)	55%	(8,790)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (4.00 FTE)	608,465	63,154	295,930	312,534	49%	109,713
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(133,333)
BENEFITS EXPENSE	98,842	16,425	95,081	3,761	96%	(29,186)
OTHER INDIRECT EXPENSE	117,847	9,762	77,040	40,808	65%	1,525
TOTAL INDIRECT EXPENSES:	625,154	89,341	468,051	157,103	75%	(51,281)
TOTAL ALL EXPENSES:	625,154	89,341	468,051	157,103	75%	(51,281)
NET INCOME (LOSS):	(625,154)	(89,341)	(468,051)	(157,103)	75%	(51,281)

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LAW CLERK PROGRAM						
REVENUE:						
LAW CLERK FEES	204,000	4,500	188,734	15,266	93%	52,734
LAW CLERK APPLICATION FEES	3,200	900	3,400	(200)	106%	1,267
TOTAL REVENUE:	207,200	5,400	192,134	15,066	93%	54,001
DIRECT EXPENSES:						
SUBSCRIPTIONS	250	-	-	250	0%	167
DEPRECIATION	4,675	-	-	4,675	0%	3,117
CHARACTER & FITNESS INVESTIGATIONS	100	-	-	100	0%	67
LAW CLERK BOARD EXPENSE	8,000	-	3,645	4,355	46%	1,688
STAFF TRAVEL/PARKING	500	-	24	476	5%	309
SOFTWARE HOSTING	1,210	109	852	358	70%	(46)
LAW CLERK OUTREACH	5,000	-	73	4,927	1%	3,261
TOTAL DIRECT EXPENSES:	19,735	109	4,594	15,141	23%	8,563
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	100,677	8,467	67,444	33,233	67%	(326)
BENEFITS EXPENSE	31,257	2,501	19,929	11,328	64%	909
OTHER INDIRECT EXPENSE	36,238	2,995	23,640	12,598	65%	519
TOTAL INDIRECT EXPENSES:	168,171	13,963	111,012	57,159	66%	1,102
TOTAL ALL EXPENSES:	187,907	14,072	115,606	72,300	62%	9,665
NET INCOME (LOSS):	19,293	(8,672)	76,528	(57,235)	397%	63,666

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LEGISLATIVE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	45	83	2,417	3%	1,584
STAFF MEMBERSHIP DUES	450	-	130	320	29%	170
JUD RECOMMEND COMMITTEE	2,250	-	-	2,250	0%	1,500
SUBSCRIPTIONS	2,000	-	1,985	16	99%	(651)
TELEPHONE	485	48	384	101	79%	(61)
OLYMPIA RENT	1,500	-	-	1,500	0%	1,000
CONTRACT LOBBYIST	12,500	-	9,375	3,125	75%	(1,042)
LEGISLATIVE COMMITTEE	1,250	-	2	1,248	0%	832
BOG LEGISLATIVE COMMITTEE	300	-	-	300	0%	200
STAFF CONFERENCE & TRAINING	2,500	-	1,736	764	69%	(70)
TOTAL DIRECT EXPENSES:	25,735	93	13,695	12,040	53%	3,462
INDIRECT EXPENSES:						
SALARY EXPENSE (1.70 FTE)	152,783	12,752	102,011	50,772	67%	(156)
BENEFITS EXPENSE	52,771	4,252	34,024	18,747	64%	1,157
OTHER INDIRECT EXPENSE	50,085	4,158	32,818	17,267	66%	572
TOTAL INDIRECT EXPENSES:	255,640	21,163	168,854	86,786	66%	1,573
TOTAL ALL EXPENSES:	281,375	21,255	182,549	98,826	65%	5,034
NET INCOME (LOSS):	(281,375)	(21,255)	(182,549)	(98,826)	65%	5,034

Washington State Bar Association

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For the Period from May 1, 2024 to May 31, 2024

67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSING & MEMBERSHIP RECORDS						
REVENUE:						
STATUS CERTIFICATE FEES	27,000	2,450	20,475	6,525	76%	2,475
INVESTIGATION FEES	20,000	4,100	20,100	(100)	101%	6,767
PRO HAC VICE	400,000	47,174	332,981	67,019	83%	66,314
MEMBER CONTACT INFORMATION	3,700	-	5,706	(2,006)	154%	3,240
PHOTO BAR CARD SALES	200	12	204	(4)	102%	71
TOTAL REVENUE:	450,900	53,736	379,466	71,434	84%	78,866
DIRECT EXPENSES:						
POSTAGE	17,652	608	14,599	3,053	83%	(2,831)
CONSULTING SERVICES **	12,000	-	-	12,000	0%	8,000
SOFTWARE HOSTING	15,125	1,363	10,653	4,472	70%	(570)
TOTAL DIRECT EXPENSES:	44,777	1,971	25,252	19,525	56%	4,599
INDIRECT EXPENSES:						
SALARY EXPENSE (3.83 FTE)	401,688	32,232	269,726	131,963	67%	(1,933)
BENEFITS EXPENSE	137,867	11,001	90,129	47,738	65%	1,782
OTHER INDIRECT EXPENSE	112,839	9,339	73,702	39,137	65%	1,524
TOTAL INDIRECT EXPENSES:	652,394	52,572	433,557	218,837	66%	1,372
TOTAL ALL EXPENSES:	697,171	54,543	458,810	238,362	66%	5,971
NET INCOME (LOSS):	(246,271)	(807)	(79,343)	(166,928)	32%	84,838

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED LICENSE LEGAL TECHNICIAN PROGRAM						
REVENUE:						
SEMINAR REGISTRATIONS	2,000	1,045	1,045	955	52%	(288)
LLLT LICENSE FEES	18,562	1,316	10,002	8,560	54%	(2,372)
LLLT LATE LICENSE FEES	-	-	404	(404)		404
INVESTIGATION FEES	-	100	100	(100)		100
MCLE LATE FEES	150	-	450	(300)	300%	350
TOTAL REVENUE:	20,712	2,461	12,001	8,711	58%	(1,807)
DIRECT EXPENSES:						
LLLT BOARD	14,240	-	1,118	13,122	8%	8,375
TOTAL DIRECT EXPENSES:	14,240	-	1,118	13,122	8%	8,375
INDIRECT EXPENSES:						
SALARY EXPENSE (0.53 FTE)	51,460	4,371	34,389	17,071	67%	(82)
BENEFITS EXPENSE	14,055	1,141	9,031	5,024	64%	339
OTHER INDIRECT EXPENSE	15,615	1,304	10,291	5,324	66%	119
TOTAL INDIRECT EXPENSES:	81,130	6,815	53,711	27,419	66%	376
TOTAL ALL EXPENSES:	95,370	6,815	54,829	40,541	57%	8,751
NET INCOME (LOSS):	(74,658)	(4,355)	(42,828)	(31,830)	57%	6,944

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED PRACTICE OFFICERS						
REVENUE:						
INVESTIGATION FEES	200	300	1,000	(800)	500%	867
MCLE LATE FEES	4,000	-	3,150	850	79%	483
LPO EXAMINATION FEES	25,300	1,600	21,200	4,100	84%	4,333
LPO LICENSE FEES	170,000	13,181	104,965	65,035	62%	(8,369)
LPO LATE LICENSE FEES	2,500	(60)	3,600	(1,100)	144%	1,933
TOTAL REVENUE:	202,000	15,021	133,915	68,085	66%	(752)
DIRECT EXPENSES:						
FACILITY, PARKING, FOOD	6,300	-	2,245	4,055	36%	1,955
EXAM WRITING	9,000	4,200	8,400	600	93%	(2,400)
LPO BOARD	4,000	-	-	4,000	0%	2,667
LPO OUTREACH	1,000	-	-	1,000	0%	667
EQUIPMENT, HARDWARE & SOFTWARE	1,000	1,240	1,240	(240)	124%	(574)
PRINTING & COPYING	200	-	78	123	39%	56
SUPPLIES	100	-	113	(13)	113%	(46)
SOFTWARE HOSTING	3,025	273	2,131	894	70%	(114)
TOTAL DIRECT EXPENSES:	24,625	5,713	14,206	10,419	58%	2,211
INDIRECT EXPENSES:						
SALARY EXPENSE (0.78 FTE)	69,420	5,856	46,355	23,066	67%	(74)
BENEFITS EXPENSE	19,678	1,583	12,527	7,151	64%	592
OTHER INDIRECT EXPENSE	22,980	1,903	15,018	7,962	65%	302
TOTAL INDIRECT EXPENSES:	112,079	9,343	73,900	38,179	66%	819
TOTAL ALL EXPENSES:	136,704	15,055	88,106	48,598	64%	3,030
NET INCOME (LOSS):	65,296	(35)	45,809	19,487	70%	2,278

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MANDATORY CONTINUING LEGAL EDUCATION						
REVENUE:						
ACTIVITY APPLICATION FEE	550,000	65,500	499,500	50,500	91%	132,833
ACTIVITY APPLICATION LATE FEE	220,000	24,950	190,600	29,400	87%	43,933
MCLE LATE FEES	190,000	3,650	264,075	(74,075)	139%	137,408
ANNUAL ACCREDITED SPONSOR FEES	36,000	-	36,250	(250)	101%	12,250
ATTENDANCE LATE FEES	90,000	7,250	87,700	2,300	97%	27,700
COMITY CERTIFICATES	27,800	675	27,572	228	99%	9,039
TOTAL REVENUE:	1,113,800	102,025	1,105,697	8,103	99%	363,164
DIRECT EXPENSES:						
DEPRECIATION	130,449	10,736	80,520	49,929	62%	6,446
STAFF MEMBERSHIP DUES	500	-	500	-	100%	(167)
MCLE BOARD	5,000	-	-	5,000	0%	3,333
STAFF TRAVEL/PARKING	50	-	-	50	0%	33
STAFF CONFERENCE & TRAINING	4,000	-	100	3,900	3%	2,567
TOTAL DIRECT EXPENSES:	139,999	10,736	81,120	58,879	58%	12,213
INDIRECT EXPENSES:						
SALARY EXPENSE (5.88 FTE) **	454,500	33,474	332,220	122,280	73%	(29,220)
BENEFITS EXPENSE	155,895	11,977	96,335	59,560	62%	7,595
OTHER INDIRECT EXPENSE	173,235	14,343	113,195	60,040	65%	2,295
TOTAL INDIRECT EXPENSES:	783,630	59,795	541,750	241,880	69%	(19,330)
TOTAL ALL EXPENSES:	923,629	70,531	622,870	300,759	67%	(7,117)
NET INCOME (LOSS):	190,171	31,494	482,827	(292,657)	254%	356,047

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	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MEMBER SERVICES & ENGAGEMENT TEAM						
(LLB-MINI-MSE-NME)						
REVENUE:						
ROYALTIES	10,800	2,681	9,167	1,633	85%	1,967
NMP PRODUCT SALES	40,000	3,105	94,349	(54,349)	236%	67,682
DIGITAL VIDEO SALES	20,000	686	23,716	(3,716)	119%	10,383
SPONSORSHIPS	9,000	-	12,500	(3,500)	139%	6,500
SEMINAR REGISTRATIONS	15,000	-	16,455	(1,455)	110%	6,455
TRIAL ADVOCACY PROGRAM	12,000	11,949	12,098	(98)	101%	4,098
TOTAL REVENUE:	106,800	18,421	168,285	(61,485)	158%	97,085
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,500	-	20	2,480	1%	1,647
STAFF CONFERENCE & TRAINING	250	-	339	(89)	136%	(172)
SMALL TOWN AND RURAL COMMITTEE	5,000	-	-	5,000	0%	3,333
PRINTING & COPYING	1,300	-	-	1,300	0%	867
NEW LAWYER OUTREACH	1,000	-	-	1,000	0%	667
DISABILITY ACCOMMODATIONS	2,000	-	-	2,000	0%	1,333
HONORARIUM	1,500	-	-	1,500	0%	1,000
YLL SECTION PROGRAM	1,500	-	-	1,500	0%	1,000
SMALL TOWN AND RURAL COMMITTEE OUTREACH AND ACTIVITIES	55,000	1,543	1,943	53,057	4%	34,724
ON24 OVERAGE CHARGE	4,500	-	6,067	(1,567)	135%	(3,067)
MEMBER ENGAGEMENT COUNCIL	1,000	-	-	1,000	0%	667
WYLC CLE COMPS	1,000	-	-	1,000	0%	667
WYLC OUTREACH EVENTS	3,500	250	509	2,991	15%	1,824
SPEAKERS & PROGRAM DEVELOP	100	-	-	100	0%	67
WYL COMMITTEE	13,500	202	2,286	11,214	17%	6,714
TRIAL ADVOCACY EXPENSES	1,500	374	1,139	361	76%	(139)
RECEPTION/FORUM EXPENSE	1,000	-	149	851	15%	518
INSURANCE REBATE	(425)	-	-	(425)	0%	(283)
WYLC SCHOLARSHIPS/DONATIONS/GRANT	3,000	-	-	3,000	0%	2,000
STAFF MEMBERSHIP DUES	845	150	150	695	18%	413
LENDING LIBRARY	4,000	11	92	3,908	2%	2,575
NMP SPEAKERS & PROGRAM DEVELOPMENT	250	-	-	250	0%	167
TOTAL DIRECT EXPENSES:	103,820	2,530	12,694	91,126	12%	56,519
INDIRECT EXPENSES:						
SALARY EXPENSE (4.64 FTE)	322,883	24,517	212,297	110,586	66%	2,959
BENEFITS EXPENSE	112,926	6,121	69,055	43,871	61%	6,229
OTHER INDIRECT EXPENSE	136,703	11,312	89,277	47,426	65%	1,858
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(2,707)
TOTAL INDIRECT EXPENSES:	568,452	41,950	370,629	197,823	65%	8,339
TOTAL ALL EXPENSES:	672,272	44,480	383,323	288,949	57%	64,858
NET INCOME (LOSS):	(565,472)	(26,059)	(215,038)	(350,434)	38%	161,943

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OFFICE OF THE EXECUTIVE DIRECTOR						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
LEADERSHIP TRAINING	15,000	3,191	12,991	2,009	87%	(2,991)
WASHINGTON LEADERSHIP INSTITUTE	80,000	80,000	80,000	-	100%	(26,667)
ED TRAVEL & OUTREACH	4,000	(77)	3,368	632	84%	(701)
STAFF TRAVEL/PARKING	4,450	198	1,681	2,769	38%	1,286
STAFF CONFERENCE & TRAINING	9,282	366	6,734	2,548	73%	(546)
STAFF MEMBERSHIP DUES	1,890	840	840	1,050	44%	420
TOTAL DIRECT EXPENSES:	114,622	84,518	105,614	9,008	92%	(29,199)
INDIRECT EXPENSES:						
SALARY EXPENSE (2.90 FTE)	491,121	41,447	328,266	162,856	67%	(852)
BENEFITS EXPENSE	126,289	12,042	87,367	38,922	69%	(3,174)
OTHER INDIRECT EXPENSE	85,439	7,083	55,902	29,537	65%	1,057
TOTAL INDIRECT EXPENSES:	702,850	60,573	471,535	231,315	67%	(2,968)
TOTAL ALL EXPENSES:	817,472	145,091	577,149	240,323	71%	(32,168)
NET INCOME (LOSS):	(817,472)	(145,091)	(577,149)	(240,323)	71%	(32,168)

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	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL						
REVENUE:						
COPY FEES	-	315	427	(427)		427
TOTAL REVENUE:	-	315	427	(427)		427
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	2,868	25	1,225	1,643	43%	687
COURT RULES COMMITTEE	1,000	-	-	1,000	0%	667
CUSTODIANSHIPS	5,000	-	125	4,875	2%	3,208
WILLS	2,000	-	-	2,000	0%	1,333
LITIGATION EXPENSES	200	-	-	200	0%	133
TRANSCRIPTION SERVICES	2,100	-	-	2,100	0%	1,400
DISABILITY ACCOMMODATIONS	6,000	203	532	5,468	9%	3,468
STAFF CONFERENCE & TRAINING	6,656	-	750	5,906	11%	3,687
TOTAL DIRECT EXPENSES:	25,824	228	2,632	23,192	10%	14,584
INDIRECT EXPENSES:						
SALARY EXPENSE (6.07 FTE)	682,914	70,873	457,365	225,549	67%	(2,089)
BENEFITS EXPENSE	221,400	14,267	121,171	100,228	55%	26,429
OTHER INDIRECT EXPENSE	178,833	14,801	116,811	62,022	65%	2,411
TOTAL INDIRECT EXPENSES:	1,083,147	99,941	695,347	387,799	64%	26,751
TOTAL ALL EXPENSES:	1,108,971	100,170	697,979	410,992	63%	41,335
NET INCOME (LOSS):	(1,108,971)	(99,855)	(697,552)	(411,418)	63%	41,761

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL - DISCIPLINARY BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSE:						
STAFF MEMBERSHIP DUES	100	-	-	100	0%	67
DISCIPLINARY BOARD EXPENSES	4,000	-	797	3,203	20%	1,870
CHIEF HEARING OFFICER	40,000	3,333	26,664	13,336	67%	3
COURT REPORTERS	500	34,783	34,783	(34,283)	6957%	(34,450)
HEARING OFFICER EXPENSES	4,000	-	163	3,837	4%	2,504
HEARING OFFICER TRAINING	400	-	-	400	0%	267
APPOINTED COUNSEL	48,000	4,600	32,800	15,200	68%	(800)
DISCIPLINARY SELECTION PANEL	1,000	-	-	1,000	0%	667
TOTAL DIRECT EXPENSES:	98,000	42,716	95,207	2,793	97%	(29,874)
INDIRECT EXPENSES:						
SALARY EXPENSE (1.40 FTE)	129,192	10,746	90,863	38,329	70%	(4,735)
BENEFITS EXPENSE	34,681	2,742	25,327	9,354	73%	(2,206)
OTHER INDIRECT EXPENSE	41,247	3,418	26,978	14,269	65%	520
TOTAL INDIRECT EXPENSES:	205,120	16,907	143,168	61,952	70%	(6,421)
TOTAL ALL EXPENSES:	303,120	59,623	238,375	64,745	79%	(36,295)
NET INCOME (LOSS):	(303,120)	(59,623)	(238,375)	(64,745)	79%	(36,295)

Washington State Bar Association
Statement of Activities
For the Period from May 1, 2024 to May 31, 2024
67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PRACTICE OF LAW BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
PRACTICE OF LAW BOARD	12,000	-	1,157	10,843	10%	6,843
TOTAL DIRECT EXPENSES:	12,000	-	1,157	10,843	10%	6,843
INDIRECT EXPENSES:						
SALARY EXPENSE (0.55 FTE)	47,419	5,580	34,306	13,113	72%	(2,693)
BENEFITS EXPENSE	21,236	672	12,581	8,655	59%	1,576
OTHER INDIRECT EXPENSE	16,204	1,339	10,569	5,635	65%	234
TOTAL INDIRECT EXPENSES:	84,860	7,591	57,456	27,404	68%	(883)
TOTAL ALL EXPENSES:	96,860	7,591	58,613	38,246	61%	5,960
NET INCOME (LOSS):	(96,860)	(7,591)	(58,613)	(38,246)	61%	5,960

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLIC SERVICE PROGRAMS						
REVENUE:						
DONATIONS & GRANTS	130,000	-	130,000	-	100%	43,333
TOTAL REVENUE:	130,000	-	130,000	-	100%	43,333
DIRECT EXPENSES:						
DONATIONS/SPONSORSHIPS/GRANTS	292,309	-	145,706	146,603	50%	49,167
STAFF TRAVEL/PARKING	500	34	177	323	35%	156
SURVEYS	100	-	-	100	0%	67
PRO BONO & PUBLIC SERVICE COMMITTEE	2,500	-	782	1,718	31%	884
PRO BONO CERTIFICATES	2,000	75	75	1,925	4%	1,258
TOTAL DIRECT EXPENSES:	297,409	109	146,740	150,669	49%	51,533
INDIRECT EXPENSES:						
SALARY EXPENSE (1.62 FTE)	128,379	9,464	78,074	50,305	61%	7,512
BENEFITS EXPENSE	43,223	2,974	25,052	18,170	58%	3,763
OTHER INDIRECT EXPENSE	47,728	3,947	31,149	16,579	65%	669
TOTAL INDIRECT EXPENSES:	219,330	16,385	134,276	85,054	61%	11,944
TOTAL ALL EXPENSES:	516,739	16,494	281,016	235,723	54%	63,476
NET INCOME (LOSS):	(386,739)	(16,494)	(151,016)	(235,723)	39%	106,810

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	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLICATION & DESIGN SERVICES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
SUBSCRIPTIONS	200	-	88	112	44%	45
IMAGE LIBRARY	4,100	-	4,752	(652)	116%	(2,018)
TOTAL DIRECT EXPENSES:	4,300	-	4,840	(540)	113%	(1,973)
INDIRECT EXPENSES:						
SALARY EXPENSE (0.89 FTE)	72,960	6,079	49,206	23,754	67%	(566)
BENEFITS EXPENSE	23,139	1,839	14,901	8,238	64%	525
OTHER INDIRECT EXPENSE	26,221	2,185	17,243	8,978	66%	237
TOTAL INDIRECT EXPENSES:	122,320	10,103	81,351	40,970	67%	196
TOTAL ALL EXPENSES:	126,620	10,103	86,191	40,430	68%	(1,777)
NET INCOME (LOSS):	(126,620)	(10,103)	(86,191)	(40,430)	68%	(1,777)

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
REGULATORY SERVICES FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	350	-	350	-	100%	(117)
STAFF CONFERENCE & TRAINING **	7,500	3,848	5,083	2,417	68%	(83)
STAFF TRAVEL/PARKING	650	68	258	392	40%	175
TOTAL DIRECT EXPENSES:	8,500	3,916	5,691	2,809	67%	93
INDIRECT EXPENSES:						
SALARY EXPENSE (2.60 FTE)	357,120	29,518	237,382	119,738	66%	698
BENEFITS EXPENSE	105,529	8,563	68,280	37,249	65%	2,073
OTHER INDIRECT EXPENSE	76,601	6,343	50,062	26,539	65%	1,005
TOTAL INDIRECT EXPENSES:	539,250	44,424	355,724	183,526	66%	3,776
TOTAL ALL EXPENSES:	547,750	48,341	361,415	186,335	66%	3,869
NET INCOME (LOSS):	(547,750)	(48,341)	(361,415)	(186,335)	66%	3,752

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SERVICE CENTER						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,376	198	1,584	792	67%	-
STAFF CONFERENCE & TRAINING	2,184	-	-	2,184	0%	1,456
TOTAL DIRECT EXPENSES:	4,560	198	1,584	2,976	35%	1,456
INDIRECT EXPENSES:						
SALARY EXPENSE (5.78 FTE)	394,527	32,975	270,255	124,272	69%	(7,237)
BENEFITS EXPENSE	160,136	12,851	103,922	56,214	65%	2,835
OTHER INDIRECT EXPENSE	170,289	14,096	111,248	59,041	65%	2,278
TOTAL INDIRECT EXPENSES:	724,952	59,923	485,426	239,527	67%	(2,124)
TOTAL ALL EXPENSES:	729,512	60,121	487,010	242,503	67%	(668)
NET INCOME (LOSS):	(729,512)	(60,121)	(487,010)	(242,503)	67%	(668)

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS ADMINISTRATION						
REVENUE:						
REIMBURSEMENTS FROM SECTIONS	297,786	1,124	362,994	(65,208)	122%	164,470
TOTAL REVENUE:	297,786	1,124	362,994	(65,208)	122%	164,470
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,000	34	59	941	6%	608
SUBSCRIPTIONS	350	-	-	350	0%	233
SECTION/COMMITTEE CHAIR MTGS	1,000	-	80	920	8%	586
STAFF CONFERENCE & TRAINING	500	-	-	500	0%	333
STAFF MEMBERSHIP DUES	200	-	-	200	0%	133
TOTAL DIRECT EXPENSES:	3,050	34	139	2,911	5%	1,894
INDIRECT EXPENSES:						
SALARY EXPENSE (2.58 FTE)	159,053	13,044	106,095	52,958	67%	(59)
BENEFITS EXPENSE	65,223	5,083	41,208	24,015	63%	2,274
OTHER INDIRECT EXPENSE	76,011	6,308	49,784	26,228	65%	891
TOTAL INDIRECT EXPENSES:	300,288	24,435	197,087	103,201	66%	3,105
TOTAL ALL EXPENSES:	303,338	24,469	197,225	106,112	65%	5,000
NET INCOME (LOSS):	(5,552)	(23,346)	165,768	(171,320)	-2986%	169,469

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS OPERATIONS						
REVENUE:						
SECTION DUES	438,431	1,704	560,161	(121,729)	128%	267,873
SEMINAR PROFIT SHARE	153,875	-	1,443	152,432	1%	(101,140)
INTEREST INCOME	17,147	-	-	17,147	0%	(11,432)
PUBLICATIONS REVENUE	1,500	-	972	528	65%	(28)
OTHER	78,010	17,169	31,602	46,408	41%	(20,405)
TOTAL REVENUE:	688,964	18,873	594,177	94,786	86%	134,868
DIRECT EXPENSES:						
DIRECT EXPENSES OF SECTION ACTIVITIES	733,096	50,720	183,001	550,095	25%	305,730
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	284,470	1,124	362,956	(78,486)	128%	(173,309)
TOTAL DIRECT EXPENSES:	1,017,566	51,843	545,957	471,609	54%	132,421
NET INCOME (LOSS):	(328,603)	(32,970.59)	48,220	(376,823)	-15%	267,289

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
TECHNOLOGY						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	165,000	28,298	41,032	123,968	25%	68,968
STAFF TRAVEL/PARKING	1,000	68	588	412	59%	79
STAFF MEMBERSHIP DUES	200	-	-	200	0%	133
TELEPHONE	95,000	7,619	54,703	40,297	58%	8,630
COMPUTER HARDWARE	66,200	1,786	44,595	21,605	67%	(462)
COMPUTER SOFTWARE	330,000	5,077	256,170	73,830	78%	(36,170)
HARDWARE SERVICE & WARRANTIES	50,000	-	28,535	21,465	57%	4,798
SOFTWARE MAINTENANCE & LICENSING	380,000	104,938	317,119	62,881	83%	(63,786)
THIRD PARTY SERVICES **	10,000	1,517	35,501	(25,501)	355%	(28,834)
CLOUD INFRASTRUCTURE	82,000	2,960	27,091	54,909	33%	27,576
STAFF CONFERENCE & TRAINING	6,000	-	823	5,177	14%	3,177
TRANSFER TO INDIRECT EXPENSES	(1,185,400)	(152,263)	(806,158)	(379,242)	68%	15,891
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (13.00 FTE) **	1,434,388	128,863	957,566	476,821	67%	(1,308)
BENEFITS EXPENSE	480,054	31,259	293,124	186,930	61%	26,912
CAPITAL LABOR & OVERHEAD	(210,000)	(7,634)	(64,582)	(145,418)	31%	75,418
OTHER INDIRECT EXPENSE	383,003	31,717	250,309	132,695	65%	5,027
TOTAL INDIRECT EXPENSES:	2,087,445	184,206	1,436,418	651,027	69%	106,049
TOTAL ALL EXPENSES:	2,087,445	184,206	1,436,418	651,027	69%	106,049
NET INCOME (LOSS):	(2,087,445)	(184,206)	(1,436,418)	(651,027)	69%	(44,788)

**Budget reallocations apply to this line item. For details, see FY24 Budget Reallocations memo(s) included in the Board of Governors meeting materials.

Washington State Bar Association

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
VOLUNTEER ENGAGEMENT						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
POSTAGE	-	-	571	(571)		(571)
STAFF MEMBERSHIP DUES	450	-	300	150	67%	-
STAFF CONFERENCE & TRAINING	2,600	1,150	1,749	851	67%	(16)
SUBSCRIPTIONS	750	99	815	(65)	109%	(315)
ABA DELEGATES	14,000	-	7,487	6,513	53%	1,846
TOTAL DIRECT EXPENSES:	17,800	1,249	10,923	6,877	61%	944
INDIRECT EXPENSES:						
SALARY EXPENSE (0.60 FTE)	60,485	5,017	40,663	19,822	67%	(340)
BENEFITS EXPENSE	21,371	1,716	13,843	7,528	65%	404
OTHER INDIRECT EXPENSE	17,677	1,480	11,681	5,996	66%	104
TOTAL INDIRECT EXPENSES:	99,534	8,213	66,187	33,346	66%	168
TOTAL ALL EXPENSES:	117,334	9,462	77,110	40,224	66%	168
NET INCOME (LOSS):	(117,334)	(9,462)	(77,110)	(40,224)	66%	1,113

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67% OF YEAR COMPLETE

	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
INDIRECT EXPENSES:						
SALARIES	13,743,352	1,085,570	8,902,187	4,841,165	65%	260,048
TEMPORARY SALARIES	296,112	91,373	275,282	20,830	93%	(77,874)
CAPITAL LABOR & OVERHEAD	(210,000)	(7,634)	(64,582)	(145,418)	31%	(75,418)
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(133,333)
INSURANCE REBATE	(4,060)	-	-	(4,060)	0%	(2,707)
EMPLOYEE ASSISTANCE PLAN	4,800	1,200	3,600	1,200	75%	(400)
EMPLOYEE SERVICE AWARDS	1,680	100	1,240	440	74%	(120)
FICA (EMPLOYER PORTION)	1,027,685	84,903	655,343	372,343	64%	29,781
L&I INSURANCE	73,611	-	29,558	44,053	40%	19,516
WA STATE FAMILY MEDICAL LEAVE (F	29,686	2,397	18,704	10,982	63%	1,087
MEDICAL (EMPLOYER PORTION)	1,944,108	149,895	1,241,412	702,696	64%	54,660
RETIREMENT (EMPLOYER PORTION)	1,292,648	101,991	830,154	462,495	64%	31,612
TRANSPORTATION ALLOWANCE	34,000	280	27,608	6,392	81%	(4,941)
UNEMPLOYMENT INSURANCE	82,748	7,094	46,100	36,648	56%	9,065
TOTAL SALARY & BENEFITS EXPENS	18,116,370	1,517,170	11,966,606	6,149,765	66%	110,975
WORKPLACE BENEFITS	52,710	11,438	27,035	25,675	51%	8,105
HUMAN RESOURCES POOLED EXP	77,112	3,658	42,618	34,494	55%	8,790
MEETING SUPPORT EXPENSES	7,500	658	4,609	2,891	61%	391
RENT	1,753,325	92,185	1,338,934	414,391	76%	(170,051)
MOVE / DOWNSIZE EXPENSES	98,400	23,196	23,196	75,204	24%	42,404
PERSONAL PROP TAXES-WSBA	6,650	541	4,031	2,619	61%	402
FURNITURE, MAINT, LH IMP	73,832	1,382	16,950	56,882	23%	32,271
OFFICE SUPPLIES & EQUIPMENT	22,564	2,415	12,747	9,817	56%	2,296
FURN & OFFICE EQUIP DEPRECIATION	111,192	9,714	77,733	33,459	70%	(3,605)
COMPUTER HARDWARE DEPRECIATIO	49,926	3,193	26,548	23,378	53%	6,736
COMPUTER SOFTWARE DEPRECIATION	71,787	3,917	31,331	40,456	44%	16,527
INSURANCE	272,643	22,232	177,857	94,786	65%	3,905
WORK HOME FURNITURE & EQUIP	14,000	416	2,066	11,934	15%	7,267
PROFESSIONAL FEES-AUDIT	35,000	-	38,400	(3,400)	110%	(15,067)
PROFESSIONAL FEES-LEGAL	200,000	13,695	39,844	160,156	20%	93,489
ONLINE LEGAL RESEARCH	24,359	1,796	18,784	5,575	77%	(2,544)
ACCOMODATIONS FUND	6,500	-	-	6,500	0%	4,333
TRANSLATION SERVICES	12,000	1,311	4,669	7,331	39%	3,331
TELEPHONE & INTERNET	33,000	2,620	21,410	11,590	65%	590
POSTAGE - GENERAL	18,300	1,908	6,729	11,571	37%	5,471
RECORDS STORAGE	68,531	3,327	30,000	38,531	44%	15,688
BANK FEES	50,000	546	20,657	29,343	41%	12,677
PRODUCTION MAINTENANCE & SUPPL	12,500	-	8,906	3,594	71%	(572)
COMPUTER POOLED EXPENSES	1,185,400	152,263	806,158	379,242	68%	(15,891)
TOTAL OTHER INDIRECT EXPENSES:	4,257,231	352,412	2,781,210	1,476,021	65%	56,944
TOTAL INDIRECT EXPENSES:	22,373,601	1,869,582	14,747,815	7,625,786	66%	167,919

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	FISCAL 2024 REFORECAST	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE
SUMMARY PAGE				
ACCESS TO JUSTICE	(340,821)	(22,072)	(185,509)	(155,311)
ADMISSIONS/BAR EXAM	(41,106)	4,354	388,426	(429,532)
ADVANCEMENT FTE	(377,799)	(30,911)	(250,605)	(127,194)
BAR NEWS	(103,039)	(14,748)	(79,361)	(23,678)
BOARD OF GOVERNORS	(572,479)	(52,809)	(289,654)	(282,825)
CLE - PRODUCTS	670,916	1,281	634,662	36,254
CLE - SEMINARS	(411,617)	(62,474)	(202,077)	(209,540)
CLIENT PROTECTION FUND	22,516	11,672	592,657	(570,142)
CHARACTER & FITNESS BOARD	(179,219)	(12,765)	(101,281)	(77,938)
COMMUNICATIONS	(822,014)	(53,980)	(438,802)	(383,212)
COMMUNICATIONS FTE	(247,980)	(20,578)	(166,185)	(81,795)
DESKBOOKS	(146,266)	3,327	(119,835)	(26,431)
DISCIPLINE	(6,110,667)	(499,402)	(4,021,222)	(2,089,445)
DIVERSITY	(345,037)	(20,143)	(61,795)	(283,242)
FINANCE	(503,709)	31,773	(53,989)	(449,719)
FOUNDATION	(180,078)	(14,768)	(117,372)	(62,707)
HUMAN RESOURCES	(625,154)	(89,341)	(468,051)	(157,103)
LAW CLERK PROGRAM	19,293	(8,672)	76,528	(57,235)
LEGISLATIVE	(281,375)	(21,255)	(182,549)	(98,826)
LEGAL LUNCHBOX	(26,930)	(3,362)	(7,391)	(19,538)
LICENSE FEES	17,320,499	1,411,507	11,494,040	5,826,459
LICENSING AND MEMBERSHIP	(246,271)	(807)	(79,343)	(166,928)
LIMITED LICENSE LEGAL TECHNICIAN	(74,658)	(4,355)	(42,828)	(31,830)
LIMITED PRACTICE OFFICERS	65,296	(35)	45,809	19,487
MANDATORY CLE ADMINISTRATION	190,171	31,494	482,827	(292,657)
MEMBER WELLNESS PROGRAM	(232,993)	(19,580)	(150,606)	(82,387)
MINI CLE	(116,330)	(9,631)	(76,811)	(39,519)
MEMBER SERVICES & ENGAGEMENT	(381,385)	(19,752)	(183,311)	(198,074)
NEW MEMBER EDUCATION	(40,828)	6,686	52,475	(93,303)
OFFICE OF GENERAL COUNSEL	(1,108,971)	(99,855)	(697,552)	(411,418)
OFFICE OF THE EXECUTIVE DIRECTOR	(817,472)	(145,091)	(577,149)	(240,323)
OGC-DISCIPLINARY BOARD	(303,120)	(59,623)	(238,375)	(64,745)
PRACTICE OF LAW BOARD	(96,860)	(7,591)	(58,613)	(38,246)
PRACTICE MANAGEMENT ASSISTANCE	(150,723)	5,705	(124,186)	(26,537)
PROFESSIONAL RESPONSIBILITY PROGRAM	(237,403)	(19,604)	(157,868)	(79,535)
PUBLIC SERVICE PROGRAMS	(386,739)	(16,494)	(151,016)	(235,723)
PUBLICATION & DESIGN SERVICES	(126,620)	(10,103)	(86,191)	(40,430)
REGULATORY SERVICES FTE	(547,750)	(48,341)	(361,415)	(186,335)
SECTIONS ADMINISTRATION	(5,552)	(23,346)	165,768	(171,320)
SECTIONS OPERATIONS	(328,603)	(32,971)	48,220	(376,823)
SERVICE CENTER	(729,512)	(60,121)	(487,010)	(242,503)
TECHNOLOGY	(2,087,445)	(184,206)	(1,436,418)	(651,027)
VOLUNTEER EDUCATION	(117,334)	(9,462)	(77,110)	(40,224)
INDIRECT EXPENSES	22,373,601	1,869,582	14,747,815	7,625,786
TOTAL OF ALL	(21,210,440)	(1,679,135)	(16,997,749)	(4,212,691)
NET INCOME (LOSS)	(1,163,162)	(190,447)	2,249,934	(3,413,095)