

WASHINGTON STATE
B A R A S S O C I A T I O N

Financial Reports

(Unaudited)

Year to Date March 31, 2023

Prepared by
Maggie Yu, Controller

Submitted by
Tiffany Lynch, Director of Finance
April 20, 2023

WASHINGTON STATE BAR ASSOCIATION

To: Board of Governors
Budget and Audit Committee

From: Terra Nevitt, Executive Director; Tiffany Lynch, Director of Finance; Maggie Yu, Controller

Re: Key Financial Benchmarks for the Preliminary Fiscal Year to Date (YTD) through March 31, 2023
As % of Completion to Annual Budget

	% of Year	Current Year % YTD	Current Year \$ Difference Favorable/(Unfavorable)	Prior Year YTD	Comments
Total Salaries & Benefits	50%	49%	\$91,481	51%	Favorable to budget due to vacant positions and higher capital labor.
Other Indirect Expenses*	50%	49%	\$149,605	49%	Favorable to budget due to timing of payments.
Total Indirect Expenses	50%	49%	\$241,085	51%	Favorable to budget resulting from a combination of reasons described above. Expected to be on budget for year.

General Fund Revenues	50%	55%	\$1,112,191	56%	Favorable to budget due to high interest income, product sales, seminar registrations for member services & engagement and new member education, MCLE payments, and timing of bar exam, law clerk fees, and Foundation donation collection. Expected to be favorable to budget.
General Fund Indirect Expenses	50%	49%	\$218,018	51%	Favorable to budget as described under indirect expenses above. Expected to be on budget.
General Fund Direct Expenses	50%	31%	\$497,349	29%	Favorable to budget due to timing of program activities and meetings/events. Expected to be favorable to budget.
General Fund Net	50%	276%	\$1,827,558	1,763%	Favorable to budget for the reasons described above. Expected to be favorable to budget.

CLE Revenue	50%	54%	\$81,571	64%	Favorable to budget due to higher product sales. Expected to be on budget.
CLE Direct Expenses	50%	16%	\$126,497	10%	Favorable to budget due to timing of scheduled seminar expense payments. Expected to be on budget.
CLE Indirect Expenses	50%	48%	\$20,254	50%	Favorable to budget as described under indirect expenses above and expected to be on budget.
CLE Net	50%	155%	\$228,322	210%	Favorable to budget for the reasons described above. Expected to be on budget.

*Workplace benefits, Human Resources, meeting support, rent, taxes, furniture & maintenance, office supplies, depreciation, insurance, equipment, professional fees (legal & audit), internet & telephone, postage, storage, bank fees, Technology

Washington State Bar Association Financial Summary
Compared to Fiscal Year 2023 Budget
For the Period from March 1, 2023 to March 31, 2023

Category	Actual Revenues	Budgeted Revenues	Actual Indirect Expenses	Budgeted Indirect Expenses	Actual Direct Expenses	Budgeted Direct Expenses	Actual Total Expenses	Budgeted Total Expenses	Actual Net Result	Budgeted Net Result
Access to Justice	-	-	116,851	237,082	46,278	121,820	163,129	358,902	(163,129)	(358,902)
Admissions/Bar Exam	877,295	1,362,940	446,041	892,773	154,709	411,079	600,750	1,303,852	276,545	59,088
Advancement FTE	-	-	174,425	354,465	198	8,100	174,623	362,565	(174,623)	(362,565)
Bar News	283,928	602,700	164,045	332,507	179,811	363,460	343,855	695,967	(59,927)	(93,267)
Board of Governors	-	-	99,246	191,700	118,342	371,900	217,588	563,600	(217,588)	(563,600)
Character & Fitness Board	-	-	68,712	139,623	869	27,000	69,581	166,623	(69,581)	(166,623)
Communications Strategies	113	3,500	331,911	674,814	6,450	116,015	338,361	790,829	(338,248)	(787,329)
Communications Strategies FTE	-	-	120,984	243,400	-	-	120,984	243,400	(120,984)	(243,400)
Discipline	34,641	119,000	2,820,629	6,007,729	50,352	206,999	2,870,981	6,214,728	(2,836,340)	(6,095,728)
Diversity	135,000	135,000	103,735	240,734	30,456	121,535	134,191	362,269	809	(227,269)
Finance	326,469	26,000	536,105	1,080,720	2,537	13,500	538,642	1,094,220	(212,174)	(1,068,220)
Foundation	-	-	71,523	147,147	3,057	5,650	74,579	152,797	(74,579)	(152,797)
Human Resources	-	-	295,641	424,625	-	-	295,641	424,625	(295,641)	(424,625)
Law Clerk Program	189,233	188,200	66,940	138,099	4,162	8,900	71,102	146,999	118,131	41,201
Legislative	-	-	115,381	242,681	11,735	26,783	127,117	269,464	(127,117)	(269,464)
Legal Lunchbox	19,698	23,000	24,173	51,117	551	1,500	24,725	52,617	(5,027)	(29,617)
Licensing and Membership Records	212,358	452,200	315,537	622,311	20,406	19,651	335,943	641,962	(123,585)	(189,762)
Licensing Fees	8,461,301	17,053,467	-	-	-	-	0	-	8,461,301	17,053,467
Limited License Legal Technician	6,780	29,722	41,370	85,248	1,976	15,500	43,345	100,748	(36,565)	(71,026)
Limited Practice Officers	106,486	195,088	47,925	99,305	8,176	21,042	56,100	120,347	50,386	74,741
Mandatory CLE	792,550	1,125,250	402,762	714,329	5,407	67,015	408,169	781,344	384,381	343,906
Member Wellness Program	3,000	7,500	100,478	234,719	906	2,800	101,384	237,519	(98,384)	(230,019)
Member Services & Engagement	16,000	11,800	147,105	302,978	3,742	39,500	150,847	342,478	(134,847)	(330,678)
Mini CLE	-	-	55,718	114,412	-	-	55,718	114,412	(55,718)	(114,412)
New Member Education	79,782	85,000	46,179	95,269	-	1,600	46,179	96,869	33,603	(11,869)
Office of General Counsel	-	963	467,137	1,038,134	2,828	19,400	469,965	1,057,534	(469,965)	(1,056,571)
Office of the Executive Director	-	-	272,677	568,259	14,943	128,775	287,620	697,034	(287,620)	(697,034)
OGC-Disciplinary Board	-	-	108,174	217,139	39,891	112,000	148,065	329,139	(148,065)	(329,139)
Practice of Law Board	-	-	30,869	63,355	1,953	12,000	32,821	75,355	(32,821)	(75,355)
Practice Management Assistance	32,806	50,000	64,957	133,033	72,966	73,400	137,924	206,433	(105,118)	(156,433)
Professional Responsibility Program	-	-	112,445	151,321	1,307	2,250	113,752	153,571	(113,752)	(153,571)
Public Service Programs	130,000	130,000	95,860	219,329	31,624	266,928	127,484	486,257	2,516	(356,257)
Publication and Design Services	-	-	58,699	119,175	4,200	4,612	62,899	123,787	(62,899)	(123,787)
Regulatory Services FTE	-	-	267,451	536,908	74	23,550	267,525	560,458	(267,525)	(560,458)
Sections Administration	350,687	290,543	142,439	290,746	470	7,850	142,909	298,596	207,778	(8,053)
Service Center	-	-	349,493	703,381	3,491	10,300	352,984	713,681	(352,984)	(713,681)
Volunteer Engagement	-	-	50,142	97,639	3,918	17,850	54,059	115,489.27	(54,059)	(115,489)
Technology	-	-	949,626	1,996,602	-	-	949,626	1,996,602	(949,626)	(1,996,602)
Subtotal General Fund	12,058,127	21,891,872	9,683,386	19,802,808	827,783	2,650,264	10,511,170	22,453,072	1,546,958	(561,199)
Expenses using reserve funds	-	-	-	-	-	-	-	-	-	-
Total General Fund - Net Result from Operations									1,546,958	(561,199)
Percentage of Budget	55%		49%		31%		47%			
CLE-Seminars and Products	975,617	1,653,725	521,058	1,079,536	56,298	307,219	577,355	1,386,755	398,261	266,970
CLE - Deskbooks	53,316	241,000	109,662	222,410	4,977	68,325	114,639	290,735	(61,323)	(49,735)
Total CLE	1,028,933	1,894,725	630,719	1,301,946	61,275	375,544	691,994	1,677,490	336,939	217,235
Percentage of Budget	54%		48%		16%		41%			
Total All Sections	568,762	649,695	-	-	409,261	904,646	409,261	904,646	159,502	(254,951)
Client Protection Fund-Restricted	797,865	730,000	88,142	181,912	51,395	502,300	139,536	684,212	658,329	45,788
Totals	14,453,687	25,166,292	10,402,247	21,286,666	1,349,714	4,432,754	11,751,961	25,719,419	2,701,726	(553,127)
Percentage of Budget	57%		49%		30%		46%			

Summary of Fund Balances:	Fund Balances Sept. 30, 2022	2023 Budgeted Fund Balances	Fund Balances Year to date
Restricted Funds:			
Client Protection Fund	4,063,501	4,109,289	4,721,830.21
Board-Designated Funds (Non-General Fund):			
CLE Fund Balance	1,042,049	1,259,284	1,378,987.50
Section Funds	1,802,650	1,547,699	1,962,151.08
Board-Designated Funds (General Fund):			
Operating Reserve Fund	2,000,000	2,000,000	2,000,000.00
Facilities Reserve Fund	1,000,000	1,000,000	2,700,000.00
Unrestricted Funds (General Fund):			
Unrestricted General Fund	5,713,268	5,152,068	5,560,225.04
Total General Fund Balance	8,713,268	8,152,068	10,260,225.04
Net Change in Total General Fund Balance		(561,199)	1,546,957.51
Total Fund Balance	15,621,468	15,068,341	18,323,193.83
Net Change In Fund Balance		(553,127)	2,701,726.32

**Washington State Bar Association
Analysis of Cash Investments
As of March 31, 2023**

Checking & Savings Accounts

General Fund

Checking

<u>Bank</u>	<u>Account</u>	<u>Amount</u>
Wells Fargo	General	\$ 821,334

Total

<u>Investments</u>	<u>Rate</u>	<u>Amount</u>
Wells Fargo Money Market	0.50%	\$ 10,547,650
UBS Financial Money Market	0.20%	\$ 1,097,025
Morgan Stanley Money Market	0.36%	\$ 3,443,047
Merrill Lynch Money Market	0.34%	\$ 2,031,197
CDs/Treasuries	see list	\$ 8,222,581

General Fund Total \$ 26,162,835

Client Protection Fund

Checking

<u>Bank</u>	<u>Amount</u>
Wells Fargo	\$ 160,432

<u>Investments</u>	<u>Rate</u>	<u>Amount</u>
Wells Fargo Money Market	0.47%	\$ 3,217,532
Morgan Stanley Money Market	0.37%	\$ 109,474
CDs/Treasuries	see list	\$ 1,495,088

Client Protection Fund Total \$ 4,982,526

Grand Total Cash & Investments \$ 31,145,360

**Washington State Bar Association
Analysis of Cash Investments
As of March 31, 2023**

General Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
Beal Bank USA CD	2.80%	9	7/28/2022	8/10/2022	5/10/2023	250,000.00
State Bank of India NY CD	3.10%	12	7/28/2022	8/8/2022	8/8/2023	250,000.00
Ally bank	4.50%	6	12/5/2022	12/8/2022	6/8/2023	250,000.00
Wells Fargo bank	4.70%	9	12/15/2022	12/23/2022	9/25/2023	250,000.00
SOFI Bank	4.55%	9	1/13/2023	1/23/2023	10/23/2023	250,000.00
US Treasury Bill	4.65%	9	1/11/2023	1/12/2023	7/13/2023	244,331.46
FFCB	4.75%	12	2/1/2023	2/2/2023	1/18/2024	241,147.50
FAMCA	4.75%	6	2/1/2023	2/2/2023	8/3/2023	246,737.78
Fairfield County Bank	4.65%	9	2/1/2023	2/3/2023	11/3/2023	250,000.00
Townebank	4.65%	12	2/1/2023	2/8/2023	2/8/2024	250,000.00
Mill Yard Bank	4.65%	12	2/1/2023	2/9/2023	2/9/2024	250,000.00
DFC	4.75%	11	2/1/2023	2/2/2023	12/14/2023	252,332.00
FHLBDN	4.75%	12	2/10/2023	2/13/2023	2/2/2024	250,324.86
FHLB	4.75%	9	2/10/2023	2/13/2023	11/7/2023	250,484.17
FHDN	4.75%	11	2/10/2023	2/13/2023	1/11/2024	239,532.78
FHLBD	4.72%	7	2/9/2023	2/10/2023	8/30/2023	247,690.00
JP Morgan Chase Bank	4.95%	11	2/22/2023	2/28/2023	1/31/2024	250,000.00
Independent Bank	4.75%	9	2/22/2023	2/24/2023	11/24/2023	250,000.00
Morgan Stanley Bank	5.06%	6	3/9/2023	3/9/2023	9/18/2023	250,000.00
Morgan Stanley Private Bank	5.06%	6	3/9/2023	3/9/2023	9/18/2023	250,000.00
Bank of Hope	5.25%	9	3/14/2023	3/24/2023	12/26/2023	250,000.00
Citizens Bank	5.15%	9	3/14/2023	3/22/2023	12/22/2023	250,000.00
NEXBank	5.25%	9	3/14/2023	3/22/2023	12/20/2023	250,000.00
Barclays bank	5.10%	6	3/14/2023	3/22/2023	9/22/2023	250,000.00
Fifth Third Bank	5.10%	6	3/14/2023	3/21/2023	9/21/2023	250,000.00
Valley Natl Bank	5.15%	6	3/14/2023	3/17/2023	9/18/2023	250,000.00
Hancock Whitney Bank	5.35%	9	3/17/2023	3/23/2023	12/26/2023	250,000.00
Flagstar Bank	5.15%	6	3/17/2023	3/30/2023	10/2/2023	250,000.00
Crossfirst Bank	5.20%	9	3/17/2023	3/24/2023	12/26/2023	250,000.00
American Commercial bank	5.10%	6	3/23/2023	4/5/2023	10/5/2023	250,000.00
Comerica bank	5.10%	6	3/23/2023	3/30/2023	10/2/2023	250,000.00
Webster bank	5.00%	6	3/23/2023	3/29/2023	9/29/2023	250,000.00
Customer Bank Phoenixville	5.20%	12	3/28/2023	3/30/2023	3/28/2024	250,000.00
Zions BankCorp	5.30%	9	3/28/2023	3/31/2023	12/29/2023	250,000.00

Total 8,222,581

Client Fund Protection Fund

<u>Bank</u>	<u>Yield</u>	<u>Term Months</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Amount</u>
Western Alliance Bank	5.00%	12	3/1/2023	3/9/2023	3/8/2024	250,000.00
US T Note	4.95%	11	3/1/2023	3/2/2023	1/31/2024	245,088.27
Capstar Bank	4.80%	9	3/1/2023	3/3/2023	12/4/2023	250,000.00
Washinton Trst Westerly	4.80%	6	3/1/2023	3/8/2023	9/8/2023	250,000.00
Renasant Bank Tupel	5.10%	6	3/17/2023	3/22/2023	9/22/2023	250,000.00
Bremer Bank	5.10%	6	3/17/2023	3/22/2023	9/22/2023	250,000.00

Total 1,495,088.27

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSE FEES						
REVENUE:						
LICENSE FEES	17,053,467	1,473,159	8,461,301	8,592,165	50%	65,432
TOTAL REVENUE:	17,053,467	1,473,159	8,461,301	8,592,165	50%	(65,432)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ACCESS TO JUSTICE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
SURVEYS	100	-	-	100	0%	50
ATJ BOARD RETREAT	2,000	-	2,130	(130)	107%	(1,130)
LEADERSHIP TRAINING	2,000	-	-	2,000	0%	1,000
ATJ BOARD EXPENSE	78,400	4,762	28,723	49,677	37%	10,477
STAFF TRAVEL/PARKING	3,000	-	50	2,950	2%	1,450
STAFF CONFERENCE & TRAINING	1,675	-	75	1,600	4%	763
PUBLIC DEFENSE	4,000	-	810	3,190	20%	1,190
CONFERENCE/INSTITUTE EXPENSE	23,145	10,000	13,989	9,156	60%	(2,417)
RECEPTION/FORUM EXPENSE	7,500	-	500	7,000	7%	3,250
TOTAL DIRECT EXPENSES:	121,820	14,762	46,278	75,542	38%	14,632
INDIRECT EXPENSES:						
SALARY EXPENSE (1.64 FTE)	138,139	11,873	69,936	68,203	51%	(866)
BENEFITS EXPENSE	48,192	4,141	23,221	24,971	48%	875
OTHER INDIRECT EXPENSE	50,751	3,401	23,695	27,056	47%	1,680
TOTAL INDIRECT EXPENSES:	237,082	19,415	116,851	120,230	49%	1,689
TOTAL ALL EXPENSES:	358,902	34,177	163,129	195,772	45%	16,322
NET INCOME (LOSS):	(358,902)	(34,177)	(163,129)	(195,772)	45%	16,322

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2023 to March 31, 2023
50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADMISSIONS						
REVENUE:						
EXAM SOFTWARE REVENUE	27,000	-	-	27,000	0%	(13,500)
BAR EXAM FEES	1,253,000	281,705	859,110	393,890	69%	232,610
RULE 9/LEGAL INTERN FEES	12,000	400	2,000	10,000	17%	(4,000)
SPECIAL ADMISSIONS	70,940	4,020	16,185	54,755	23%	(19,285)
TOTAL REVENUE:	1,362,940	286,125	877,295	485,645	64%	195,825
DIRECT EXPENSES:						
POSTAGE	750	216	461	289	61%	(86)
STAFF TRAVEL/PARKING	23,000	709	7,628	15,372	33%	3,872
STAFF MEMBERSHIP DUES	600	-	150	450	25%	150
SUPPLIES	2,750	-	187	2,563	7%	1,188
FACILITY, PARKING, FOOD	101,000	23,007	45,564	55,436	45%	4,936
EXAMINER FEES	36,000	1,500	12,500	23,500	35%	5,500
UBE EXMINATIONS	123,000	32,208	32,208	90,792	26%	29,292
BOARD OF BAR EXAMINERS	18,850	4,636	12,171	6,679	65%	(2,746)
BAR EXAM PROCTORS	39,000	16,132	16,132	22,868	41%	3,368
DISABILITY ACCOMMODATIONS	27,000	851	14,238	12,762	53%	(738)
CHARACTER & FITNESS INVESTIGATIONS	2,000	-	-	2,000	0%	1,000
LAW SCHOOL VISITS	1,700	-	229	1,471	13%	621
DEPRECIATION-SOFTWARE	24,929	2,037	12,225	12,704	49%	240
STAFF CONFERENCE & TRAINING	10,500	(250)	1,016	9,484	10%	4,234
TOTAL DIRECT EXPENSES:	411,079	81,046	154,709	256,370	38%	50,830
INDIRECT EXPENSES:						
SALARY EXPENSE (6.75 FTE)	512,745	35,724	252,560	260,185	49%	3,812
BENEFITS EXPENSE	171,146	17,137	96,183	74,963	56%	(10,610)
OTHER INDIRECT EXPENSE	208,882	13,826	97,298	111,584	47%	7,143
TOTAL INDIRECT EXPENSES:	892,773	66,687	446,041	446,732	50%	345
TOTAL ALL EXPENSES:	1,303,852	147,734	600,750	703,102	46%	51,176
NET INCOME (LOSS):	59,088	138,391	276,545	(217,457)	468%	247,001

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
ADVANCEMENT FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF CONFERENCE & TRAINING	8,100	-	198	7,902	2%	3,852
TOTAL DIRECT EXPENSES:	8,100	-	198	7,902	2%	3,852
INDIRECT EXPENSES:						
SALARY EXPENSE (1.88 FTE)	233,777	20,818	116,883	116,894	50%	5
BENEFITS EXPENSE	62,511	5,417	30,553	31,958	49%	703
OTHER INDIRECT EXPENSE	58,178	3,801	26,990	31,188	46%	2,099
TOTAL INDIRECT EXPENSES:	354,465	30,036	174,425	180,040	49%	2,807
TOTAL ALL EXPENSES:	362,565	30,036	174,623	187,942	48%	6,659
NET INCOME (LOSS):	(362,565)	(30,036)	(174,623)	(187,942)	48%	6,659

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BAR NEWS						
REVENUE:						
DISPLAY ADVERTISING	400,000	45,000	219,000	181,000	55%	19,000
SUBSCRIPT/SINGLE ISSUES	200	-	-	200	0%	(100)
CLASSIFIED ADVERTISING	2,500	351	5,478	(2,978)	219%	4,228
JOB TARGET ADVERTISING	200,000	14,111	59,450	140,550	30%	(40,550)
TOTAL REVENUE:	602,700	59,462	283,928	318,772	47%	(17,422)
DIRECT EXPENSES:						
POSTAGE	110,000	11,977	58,846	51,154	53%	(3,846)
PRINTING, COPYING & MAILING	250,000	21,489	119,641	130,359	48%	5,359
DIGITAL/ONLINE DEVELOPMENT	1,000	550	1,121	(121)	112%	(621)
GRAPHICS/ARTWORK	100	-	-	100	0%	50
STAFF CONFERENCE & TRAINING	2,000	-	-	2,000	0%	1,000
STAFF MEMBERSHIP DUES	135	-	-	135	0%	68
SUBSCRIPTIONS	225	-	203	22	90%	(90)
TOTAL DIRECT EXPENSES:	363,460	34,016	179,811	183,649	49%	1,919
INDIRECT EXPENSES:						
SALARY EXPENSE (2.23 FTE)	209,396	17,856	105,497	103,899	50%	(799)
BENEFITS EXPENSE	54,103	4,700	26,386	27,717	49%	665
OTHER INDIRECT EXPENSE	69,008	4,570	32,161	36,847	47%	2,343
TOTAL INDIRECT EXPENSES:	332,507	27,127	164,045	168,463	49%	2,209
TOTAL ALL EXPENSES:	695,967	61,143	343,855	352,112	49%	4,128
NET INCOME (LOSS):	(93,267)	(1,680)	(59,927)	(33,340)	64%	(13,294)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
BOARD OF GOVERNORS						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
BOG MEETINGS	205,000	21,773	60,686	144,314	30%	41,814
BOG COMMITTEES' EXPENSES **	3,000	56	145	2,855	5%	1,355
BOG RETREAT	50,000	-	19,542	30,458	39%	5,458
BOG CONFERENCE ATTENDANCE	43,000	7,452	11,595	31,405	27%	9,905
BOG TRAVEL & OUTREACH **	14,000	178	11,944	2,056	85%	(4,944)
LEADERSHIP TRAINING	20,000	-	4,367	15,633	22%	5,633
BOG ELECTIONS	26,900	3,920	3,920	22,980	15%	9,530
PRESIDENT'S DINNER	10,000	-	-	10,000	0%	5,000
CONSULTING SERVICES **	-	1,804	6,143	(6,143)		(6,143)
TOTAL DIRECT EXPENSES:	371,900	35,183	118,342	253,558	32%	67,608
INDIRECT EXPENSES:						
SALARY EXPENSE (1.40 FTE)	112,271	11,811	61,833	50,438	55%	(5,698)
BENEFITS EXPENSE	36,105	3,082	17,261	18,844	48%	791
OTHER INDIRECT EXPENSE	43,324	2,864	20,152	23,172	47%	1,510
TOTAL INDIRECT EXPENSES:	191,700	17,757	99,246	92,454	52%	(3,396)
TOTAL ALL EXPENSES:	563,600	52,940	217,588	346,012	39%	64,212
NET INCOME (LOSS):	(563,600)	(52,940)	(217,588)	(346,012)	39%	64,212

***Budget reallocations apply to this line item. For details, see FY23 Budget Reallocations memo(s) included in the Board of Governors meeting materials.*

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CHARACTER & FITNESS BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CHARACTER & FITNESS BOARD EXP	12,000	-	-	12,000	0%	6,000
COURT REPORTERS	15,000	-	869	14,131	6%	6,631
TOTAL DIRECT EXPENSES:	27,000	-	869.00	26,131	3%	12,631
INDIRECT EXPENSES:						
SALARY EXPENSE (0.75 FTE)	90,551	7,619	45,417	45,134	50%	(141)
BENEFITS EXPENSE	25,863	2,185	12,317	13,546	48%	614
OTHER INDIRECT EXPENSE	23,209	1,638	10,979	12,231	47%	626
TOTAL INDIRECT EXPENSES:	139,623	11,443	68,712	70,910	49%	1,099
TOTAL ALL EXPENSES:	166,623	11,443	69,581	97,041	42%	13,730
NET INCOME (LOSS):	(166,623)	(11,443)	(69,581)	(97,041)	42%	13,730

Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LAW CLERK PROGRAM						
REVENUE:						
LAW CLERK FEES	185,000	4,000	188,333	(3,333)	102%	95,833
LAW CLERK APPLICATION FEES	3,200	-	900	2,300	28%	(700)
TOTAL REVENUE:	188,200	4,000	189,233	(1,033)	101%	95,133
DIRECT EXPENSES:						
SUBSCRIPTIONS	250	-	-	250	0%	125
CHARACTER & FITNESS INVESTIGATIONS	100	-	-	100	0%	50
LAW CLERK BOARD EXPENSE	8,000	1,625	4,162	3,838	52%	(162)
LAW CLERK OUTREACH	550	-	-	550	0%	275
TOTAL DIRECT EXPENSES:	8,900	1,625	4,162	4,738	47%	288
INDIRECT EXPENSES:						
SALARY EXPENSE (0.98 FTE)	82,442	6,887	40,880	41,562	50%	341
BENEFITS EXPENSE	25,330	2,145	12,016	13,315	47%	650
OTHER INDIRECT EXPENSE	30,327	1,996	14,045	16,281	46%	1,118
TOTAL INDIRECT EXPENSES:	138,099	11,027	66,940	71,158	48%	2,109
TOTAL ALL EXPENSES:	146,999	12,652	71,102	75,896	48%	2,397
NET INCOME (LOSS):	41,201	(8,652)	118,131	(76,929)	287%	97,530

Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CONTINUING LEGAL EDUCATION (CLE)						
REVENUE:						
SEMINAR REGISTRATIONS	850,000	74,372	326,545	523,455	38%	(98,455)
SEMINAR REVENUE-OTHER	20,000	-	1,500	18,500	8%	(8,500)
SEMINAR SPLITS W/ CLE	(133,375)	-	-	(133,375)	0%	66,688
SHIPPING & HANDLING	100	18	72	28	72%	22
COURSEBOOK SALES	7,000	260	750	6,250	11%	(2,750)
MP3 AND VIDEO SALES	910,000	88,756	646,749	263,251	71%	191,749
TOTAL REVENUE:	1,653,725	163,406	975,617	678,108	59%	(40,267)
DIRECT EXPENSES:						
COURSEBOOK PRODUCTION	1,000	-	-	1,000	0%	500
POSTAGE - FLIERS/CATALOGS	5,000	-	-	5,000	0%	2,500
DEPRECIATION	1,309	279	1,674	(365)	128%	(1,020)
ONLINE EXPENSES	53,000	4,116	23,579	29,421	44%	2,921
ACCREDITATION FEES	3,000	(60)	2,784	216	93%	(1,284)
SEMINAR BROCHURES	20,000	-	-	20,000	0%	10,000
FACILITIES	165,200	6,164	27,349	137,851	17%	55,251
DISABILITY ACCOMMODATIONS	4,000	-	-	4,000	0%	2,000
SPEAKERS & PROGRAM DEVELOP	32,000	(2,422)	455	31,545	1%	15,545
HONORARIA	1,200	-	-	1,200	0%	600
CLE SEMINAR COMMITTEE	200	-	-	200	0%	100
STAFF TRAVEL/PARKING	15,000	251	355	14,645	2%	7,145
STAFF CONFERENCE & TRAINING	2,370	-	-	2,370	0%	1,185
STAFF MEMBERSHIP DUES	1,700	-	-	1,700	0%	850
COST OF SALES - COURSEBOOKS	690	28	68	622	10%	277
A/V DEVELOP COSTS (RECORDING)	1,250	-	-	1,250	0%	625
POSTAGE & DELIVERY-COURSEBOOKS	-	-	34	(34)		(34)
STAFF TRAVEL/PARKING	300	-	-	300	0%	150
TOTAL DIRECT EXPENSES:	307,219	8,356	56,298	250,921	18%	97,312
INDIRECT EXPENSES:						
SALARY EXPENSE (8.13 FTE)	596,422	50,592	296,710	299,711	50%	1,500
BENEFITS EXPENSE	220,069	19,172	107,291	112,778	49%	2,744
OTHER INDIRECT EXPENSE	263,045	16,556	117,056	145,989	45%	14,466
TOTAL INDIRECT EXPENSES:	1,079,536	86,320	521,058	558,478	48%	18,710
TOTAL ALL EXPENSES:	1,386,755	94,676	577,355	809,399	42%	116,022
NET INCOME (LOSS):	266,970	68,730	398,261	(131,291)	149%	264,776

Washington State Bar Association
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50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES FTE						
INDIRECT EXPENSES:						
SALARY EXPENSE (1.00 FTE)	168,213	14,280	85,113	83,101	51%	(1,006)
BENEFITS EXPENSE	44,241	3,784	21,419	22,822	48%	701
OTHER INDIRECT EXPENSE	30,946	2,054	14,452	16,493	47%	1,021
TOTAL INDIRECT EXPENSES:	243,400	20,118	120,984	122,416	50%	716
NET INCOME (LOSS):	(243,400)	(20,118)	(120,984)	(122,416)	50%	716

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
COMMUNICATION STRATEGIES						
REVENUE:						
SPONSORSHIPS	1,000	-	-	1,000	0%	(500)
50 YEAR MEMBER PLAQUE	2,500	-	113	2,387	5%	(1,137)
TOTAL REVENUE:	3,500	-	113	3,387	3%	(1,637)
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	3,395	396	1,386	2,009	41%	312
STAFF MEMBERSHIP DUES	1,120	714	714	406	64%	(154)
SUBSCRIPTIONS	4,000	139	834	3,166	21%	1,166
APEX DINNER	47,000	-	-	47,000	0%	23,500
50 YEAR MEMBER TRIBUTE LUNCH	20,000	-	-	20,000	0%	10,000
BAR OUTREACH	18,000	495	495	17,505	3%	8,505
COMMUNICATIONS OUTREACH	15,000	83	1,204	13,796	8%	6,296
STAFF CONFERENCE & TRAINING	7,500	-	1,817	5,683	24%	1,933
TOTAL DIRECT EXPENSES:	116,015	1,827	6,450	109,565	6%	51,557
INDIRECT EXPENSES:						
SALARY EXPENSE (5.20 FTE)	387,612	32,582	194,883	192,729	50%	(1,077)
BENEFITS EXPENSE	126,285	11,067	61,917	64,368	49%	1,225
OTHER INDIRECT EXPENSE	160,917	10,674	75,111	85,806	47%	5,347
TOTAL INDIRECT EXPENSES:	674,814	54,322	331,911	342,903	49%	5,496
TOTAL ALL EXPENSES:	790,829	56,149	338,361	452,468	43%	57,053
NET INCOME (LOSS):	(787,329)	(56,149)	(338,248)	(449,081)	43%	55,417

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50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
CLIENT PROTECTION FUND						
REVENUE:						
CPF RESTITUTION	40,000	794	4,241	35,759	11%	(15,759)
CPF MEMBER ASSESSMENTS	690,000	9,680	689,680	320	100%	344,680
INTEREST INCOME **	-	18,357	103,944	(103,944)		103,944
TOTAL REVENUE:	730,000	28,831	797,865	(67,865)	109%	432,865
DIRECT EXPENSES:						
BANK FEES - WELLS FARGO	2,100	195	1,159	941	55%	(109)
GIFTS TO INJURED CLIENTS	500,000	15,000	49,852	450,148	10%	200,148
CPF BOARD EXPENSES **	-	-	383	(383)		(383)
STAFF MEMBERSHIP DUES	200	-	-	200	0%	100
TOTAL DIRECT EXPENSES:	502,300	15,195	51,395	450,905	10%	199,755
INDIRECT EXPENSES:						
SALARY EXPENSE (1.23 FTE)	104,797	8,850	52,749	52,049	50%	(350)
BENEFITS EXPENSE	37,207	3,154	17,684	19,523	48%	920
OTHER INDIRECT EXPENSE	39,907	2,516	17,709	22,198	44%	2,245
TOTAL INDIRECT EXPENSES:	181,912	14,520	88,142	93,770	48%	2,814
TOTAL ALL EXPENSES:	684,212	29,714	139,536	544,676	20%	202,570
NET INCOME (LOSS):	45,788	(884)	658,329	(612,541)	1438%	635,435

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Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DESKBOOKS						
REVENUE:						
DESKBOOK SALES	150,000	-	21,478	128,522	14%	(53,522)
LEXIS/NEXIS ROYALTIES	35,000	-	14,787	20,213	42%	(2,713)
SECTION PUBLICATION SALES	6,000	-	1,445	4,556	24%	(1,556)
FASTCASE ROYALTIES	50,000	9,044	15,607	34,393	31%	(9,393)
TOTAL REVENUE:	241,000	9,044	53,316	187,684	22%	(67,184)
DIRECT EXPENSES:						
COST OF SALES - DESKBOOKS	65,000	-	3,956	61,044	6%	28,544
COST OF SALES - SECTION PUBLICATION	1,500	-	594	906	40%	156
SPLITS TO SECTIONS	300	207	207	93	69%	(57)
DESKBOOK ROYALTIES	300	92	92	208	31%	58
STAFF CONFERENCES & TRAINING	1,000	-	-	1,000	0%	500
POSTAGE & DELIVER-DESKBOOKS	-	90	90	(90)		(90)
STAFF MEMBERSHIP DUES	225	-	-	225	0%	113
SUBSCRIPTIONS	-	39	39	(39)		(39)
TOTAL DIRECT EXPENSES:	68,325	427	4,977	63,348	7%	29,185
INDIRECT EXPENSES:						
SALARY EXPENSE (1.50 FTE)	132,287	11,203	67,919	64,368	51%	(1,776)
BENEFITS EXPENSE	41,948	3,595	20,166	21,782	48%	808
OTHER INDIRECT EXPENSE	48,175	3,066	21,577	26,599	45%	2,511
TOTAL INDIRECT EXPENSES:	222,410	17,864	109,662	112,748	49%	1,543
TOTAL ALL EXPENSES:	290,735	18,292	114,639	176,096	39%	30,728
NET INCOME (LOSS):	(49,735)	(9,247)	(61,323)	11,588	123%	(36,455)

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50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DISCIPLINE						
REVENUE:						
AUDIT REVENUE	1,000	170	701	299	70%	201
RECOVERY OF DISCIPLINE COSTS	100,000	1,952	24,161	75,839	24%	(25,839)
DISCIPLINE HISTORY SUMMARY	18,000	1,740	9,779	8,221	54%	779
TOTAL REVENUE:	119,000	3,862	34,641	84,359	29%	(24,859)
DIRECT EXPENSES:						
DEPRECIATION-SOFTWARE	45,835	-	-	45,835	0%	22,918
PUBLICATIONS PRODUCTION	200	-	169	31	84%	(69)
STAFF TRAVEL/PARKING	20,000	926	4,108	15,892	21%	5,892
STAFF MEMBERSHIP DUES	7,610	-	1,695	5,915	22%	2,110
TELEPHONE	2,359	315	1,889	470	80%	(709)
COURT REPORTERS	60,000	1,885	26,354	33,646	44%	3,646
OUTSIDE COUNSEL/AIC	1,500	-	-	1,500	0%	750
LITIGATION EXPENSES	25,000	561	5,081	19,919	20%	7,419
DISABILITY EXPENSES	9,000	-	24	8,976	0%	4,476
TRANSLATION SERVICES	1,200	-	-	1,200	0%	600
STAFF CONFERENCE & TRAINING	33,295	1,383	11,032	22,263	33%	5,615
PRACTICE MONITOR EXPENSE	1,000	-	-	1,000	0%	500
TOTAL DIRECT EXPENSES:	206,999	5,070	50,352	156,647	24%	53,147
INDIRECT EXPENSES:						
SALARY EXPENSE (37.80 FTE)	3,764,781	300,341	1,743,740	2,021,041	46%	138,651
BENEFITS EXPENSE	1,073,208	94,567	531,571	541,637	50%	5,033
OTHER INDIRECT EXPENSE	1,169,740	77,492	545,319	624,421	47%	39,551
TOTAL INDIRECT EXPENSES:	6,007,729	472,400	2,820,629	3,187,100	47%	183,235
TOTAL ALL EXPENSES:	6,214,728	477,470	2,870,981	3,343,747	46%	236,383
NET INCOME (LOSS):	(6,095,728)	(473,608)	(2,836,340)	(3,259,388)	47%	211,524

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50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
DIVERSITY						
REVENUE:						
DONATIONS	135,000	-	135,000	-	100%	67,500
TOTAL REVENUE:	135,000	-	135,000	-	100%	67,500
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	2,000	221	735	1,265	37%	265
STAFF MEMBERSHIP DUES	360	-	90	270	25%	90
COMMITTEE FOR DIVERSITY	3,800	-	953	2,847	25%	947
DIVERSITY EVENTS & PROJECTS	39,250	2,750	5,003	34,247	13%	14,622
SURVEYS	16,500	-	9,500	7,000	58%	(1,250)
STAFF CONFERENCE & TRAINING	5,000	500	600	4,400	12%	1,900
CONSULTING SERVICES	54,625	4,200	13,575	41,050	25%	13,738
TOTAL DIRECT EXPENSE:	121,535	7,671	30,456	91,079	25%	30,312
INDIRECT EXPENSES:						
SALARY EXPENSE (1.69 FTE)	144,941	11,954	46,026	98,915	32%	26,445
BENEFITS EXPENSE	43,533	3,636	26,289	17,244	60%	(4,523)
OTHER INDIRECT EXPENSE	52,260	3,471	31,420	20,840	60%	(5,290)
TOTAL INDIRECT EXPENSES:	240,734	19,060	103,735	136,999	43%	16,632
TOTAL ALL EXPENSES:	362,269	26,731	134,191	228,078	37%	46,944
NET INCOME (LOSS):	(227,269)	(26,731)	809	(228,078)	0%	114,444

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	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
FINANCE						
(Previously ADMINISTRATION cost center)						
REVENUE:						
INTEREST INCOME **	26,000	79,157	326,469	(300,469)	1256%	313,469
TOTAL REVENUE:	26,000	79,157	326,469	(300,469)	1256%	313,469
DIRECT EXPENSES:						
CONSULTING SERVICES	10,000	-	-	10,000	0%	5,000
STAFF TRAVEL/PARKING	3,000	684	1,852	1,148	62%	(352)
STAFF CONFERENCE & TRAINING	500	-	-	500	0%	250
STAFF MEMBERSHIP DUES	-	-	685	(685)		(685)
TOTAL DIRECT EXPENSES:	13,500	684	2,537	10,963	19%	4,213
INDIRECT EXPENSES:						
SALARY EXPENSE (6.92 FTE)	661,642	59,612	335,121	326,521	51%	(4,300)
BENEFITS EXPENSE	205,235	17,965	100,836	104,398	49%	1,781
OTHER INDIRECT EXPENSE	213,844	14,231	100,148	113,696	47%	6,774
TOTAL INDIRECT EXPENSES:	1,080,720	91,809	536,105	544,615	50%	4,255
TOTAL ALL EXPENSES:	1,094,220	92,493	538,642	555,578	49%	8,468
NET INCOME (LOSS):	(1,068,220)	(13,336)	(212,174)	(856,046)	20%	321,936

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FOUNDATION						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	3,000	-	3,000	-	100%	(1,500)
PRINTING & COPYING	450	-	-	450	0%	225
STAFF TRAVEL/PARKING	700	-	-	700	0%	350
SUPPLIES	150	-	24	126	16%	51
BOARD OF TRUSTEES	750	-	25	725	3%	350
POSTAGE	300	8	8	292	3%	142
STAFF CONFERENCE & TRAINING	300	-	-	300	0%	150
TOTAL DIRECT EXPENSES:	5,650	8	3,057	2,593	54%	(232)
INDIRECT EXPENSES:						
SALARY EXPENSE (1.05 FTE)	96,359	8,040	47,788	48,571	50%	392
BENEFITS EXPENSE	18,295	1,547	8,672	9,623	47%	476
OTHER INDIRECT EXPENSE	32,493	2,140	15,063	17,430	46%	1,184
TOTAL INDIRECT EXPENSES:	147,147	11,727	71,523	75,624	49%	2,051
TOTAL ALL EXPENSES:	152,797	11,735	74,579	78,218	49%	1,819
NET INCOME (LOSS):	(152,797)	(11,735)	(74,579)	(78,218)	49%	1,819

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
HUMAN RESOURCES						
REVENUE:						
TOTAL REVENUE:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	700	-	-	700	0%	350
STAFF MEMBERSHIP DUES	800	-	458	342	57%	(58)
SUBSCRIPTIONS	500	-	1,348	(848)	270%	(1,098)
STAFF TRAINING- GENERAL	15,000	45	1,931	13,069	13%	5,569
RECRUITING AND ADVERTISING	6,600	-	3,208	3,392	49%	92
PAYROLL PROCESSING	50,000	3,982	25,486	24,514	51%	(486)
SALARY SURVEYS	1,500	-	-	1,500	0%	750
CONSULTING SERVICES	2,000	-	-	2,000	0%	1,000
TRANSFER TO INDIRECT EXPENSE	(77,100)	(4,027)	(32,430)	(44,670)	42%	(6,120)
TOTAL DIRECT EXPENSES:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
INDIRECT EXPENSES:						
SALARY EXPENSE (4.00 FTE)	380,554	32,762	191,247	189,307	50%	(970)
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(100,000)
BENEFITS EXPENSE	120,251	10,591	53,579	66,672	45%	6,547
OTHER INDIRECT EXPENSE	123,820	8,215	50,816	73,005	41%	11,094
TOTAL INDIRECT EXPENSES:	<u>424,625</u>	<u>51,568</u>	<u>295,641</u>	<u>128,984</u>	<u>70%</u>	<u>(83,329)</u>
TOTAL ALL EXPENSES:	<u>424,625</u>	<u>51,568</u>	<u>295,641</u>	<u>128,984</u>	<u>70%</u>	<u>(83,329)</u>
NET INCOME (LOSS):	<u>(424,625)</u>	<u>(51,568)</u>	<u>(295,641)</u>	<u>(128,984)</u>	<u>70%</u>	<u>(83,329)</u>

**Budget reallocation of indirect expenses from DIV to HR

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LEGISLATIVE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	3,133	124	124	3,009	4%	1,443
STAFF MEMBERSHIP DUES	450	-	-	450	0%	225
JUD RECOMMEND COMMITTEE	2,250	-	-	2,250	0%	1,125
SUBSCRIPTIONS	2,000	-	1,985	16	99%	(985)
TELEPHONE	-	48	285	(285)		(285)
CONTRACT LOBBYIST	15,000	2,500	7,500	7,500	50%	-
LEGISLATIVE COMMITTEE	1,250	-	-	1,250	0%	625
BOG LEGISLATIVE COMMITTEE	300	-	-	300	0%	150
STAFF CONFERENCE & TRAINING	2,400	-	1,842	558	77%	(642)
TOTAL DIRECT EXPENSES:	26,783	2,672	11,735	15,048	44%	1,656
INDIRECT EXPENSES:						
SALARY EXPENSE (1.70 FTE)	147,316	12,684	70,261	77,054	48%	3,397
BENEFITS EXPENSE	42,758	3,691	20,694	22,064	48%	685
OTHER INDIRECT EXPENSE	52,607	3,471	24,426	28,181	46%	1,877
TOTAL INDIRECT EXPENSES:	242,681	19,845	115,381	127,299	48%	5,959
TOTAL ALL EXPENSES:	269,464	22,517	127,117	142,347	47%	7,615
NET INCOME (LOSS):	(269,464)	(22,517)	(127,117)	(142,347)	47%	7,615

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LICENSING & MEMBERSHIP RECORDS						
REVENUE:						
STATUS CERTIFICATE FEES	27,000	2,750	15,025	11,975	56%	1,525
INVESTIGATION FEES	21,000	2,100	12,700	8,300	60%	2,200
PRO HAC VICE	400,000	40,762	183,200	216,800	46%	(16,800)
MEMBER CONTACT INFORMATION	4,000	244	1,289	2,711	32%	(711)
PHOTO BAR CARD SALES	200	-	144	56	72%	44
TOTAL REVENUE:	452,200	45,856	212,358	239,842	47%	(13,742)
DIRECT EXPENSES:						
DEPRECIATION	1,151	-	-	1,151	0%	576
POSTAGE	16,500	13,848	16,254	246	99%	(8,004)
LICENSING FORMS	2,000	-	2,401	(401)	120%	(1,401)
SUPPLIES - BAR CARDS	-	-	1,750	(1,750)		(1,750)
TOTAL DIRECT EXPENSES:	19,651	13,848	20,406	(755)	104%	(10,580)
INDIRECT EXPENSES:						
SALARY EXPENSE (3.83 FTE)	379,520	34,482	199,628	179,892	53%	(9,868)
BENEFITS EXPENSE	124,269	10,810	60,746	63,523	49%	1,389
OTHER INDIRECT EXPENSE	118,521	7,839	55,163	63,358	47%	4,098
TOTAL INDIRECT EXPENSES:	622,311	53,130	315,537	306,774	51%	(4,382)
TOTAL ALL EXPENSES:	641,962	66,978	335,943	306,019	52%	(14,962)
NET INCOME (LOSS):	(189,762)	(21,122)	(123,585)	(66,177)	65%	(28,704)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED LICENSE LEGAL TECHNICIAN PROGRAM						
REVENUE:						
SEMINAR REGISTRATIONS	12,000	-	-	12,000	0%	(6,000)
LLLT LICENSE FEES	16,622	1,280	6,547	10,075	39%	(1,764)
LLLT LATE LICENSE FEES	1,100	-	133	967	12%	(417)
INVESTIGATION FEES	-	-	100	(100)		100
TOTAL REVENUE:	29,722	1,280	6,780	22,942	23%	(8,081)
DIRECT EXPENSES:						
LLLT BOARD	15,000	845	1,976	13,024	13%	5,524
LLLT EDUCATION	500	-	-	500	0%	250
TOTAL DIRECT EXPENSES:	15,500	845	1,976	13,524	13%	5,774
INDIRECT EXPENSES:						
SALARY EXPENSE (0.53 FTE)	51,548	4,056	25,583	25,965	50%	191
BENEFITS EXPENSE	17,299	1,434	8,052	9,247	47%	598
OTHER INDIRECT EXPENSE	16,401	1,099	7,735	8,666	47%	466
TOTAL INDIRECT EXPENSES:	85,248	6,589	41,370	43,879	49%	1,255
TOTAL ALL EXPENSES:	100,748	7,434	43,345	57,403	43%	7,029
NET INCOME (LOSS):	(71,026)	(6,154)	(36,565)	57,403	51%	(1,052)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
LIMITED PRACTICE OFFICERS						
REVENUE:						
INVESTIGATION FEES	500	100	200	300	40%	(50)
MEMBER LATE FEES	-	1,350	3,000	(3,000)		3,000
LPO EXAMINATION FEES	28,300	4,900	21,000	7,300	74%	6,850
LPO LICENSE FEES	164,750	13,293	80,486	84,264	49%	(1,889)
LPO LATE LICENSE FEES	988	450	1,800	(812)	182%	1,306
LPO LICENSE FEES - REINSTATES	550	-	-	550	0%	(275)
TOTAL REVENUE:	195,088	20,093	106,486	88,601	55%	8,942
DIRECT EXPENSES:						
FACILITY, PARKING, FOOD	9,000	-	2,168	6,832	24%	2,332
EXAM WRITING	9,000	-	4,200	4,800	47%	300
LPO BOARD	1,792	1,808	1,808	(16)	101%	(912)
LPO OUTREACH	1,000	-	-	1,000	0%	500
PRINTING & COPYING	250	-	-	250	0%	125
TOTAL DIRECT EXPENSES:	21,042	1,808	8,176	12,866	39%	2,345
INDIRECT EXPENSES:						
SALARY EXPENSE (0.68 FTE)	57,874	4,660	28,631	29,244	49%	306
BENEFITS EXPENSE	20,388	1,699	9,524	10,864	47%	670
OTHER INDIRECT EXPENSE	21,043	1,388	9,771	11,272	46%	751
TOTAL INDIRECT EXPENSES:	99,305	7,747	47,925	51,380	48%	1,728
TOTAL ALL EXPENSES:	120,347	9,555	56,100	64,247	47%	4,073
NET INCOME (LOSS):	74,741	10,538	50,386	24,355	67%	13,016

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2023 to March 31, 2023
50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MEMBER SERVICES & ENGAGEMENT TEAM						
REVENUE:						
ROYALTIES	10,800	1,200	6,000	4,800	56%	600
NMP PRODUCT SALES	65,000	1,153	17,561	47,439	27%	(14,939)
DIGITAL VIDEO SALES	14,000	490	19,698	(5,698)	141%	12,698
SPONSORSHIPS	10,000	-	10,000	-	100%	5,000
SEMINAR REGISTRATIONS	8,000	-	62,221	(54,221)	778%	58,221
TRIAL ADVOCACY PROGRAM	12,000	-	-	12,000	0%	(6,000)
TOTAL REVENUE:	119,800	2,843	115,480	4,320	96%	55,580
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	1,700	-	-	1,700	0%	850
STAFF CONFERENCE & TRAINING	250	-	164	86	66%	(39)
SMALL TOWN AND RURAL COMMITTEE	3,000	-	-	3,000	0%	1,500
PRINTING & COPYING	1,200	-	1,300	(100)	108%	(700)
NEW LAWYER OUTREACH	1,000	-	-	1,000	0%	500
YLL SECTION PROGRAM	1,500	-	545	955	36%	205
WYLC CLE COMPS	1,000	-	-	1,000	0%	500
WYLC OUTREACH EVENTS	1,500	250	250	1,250	17%	500
SPEAKERS & PROGRAM DEVELOP	1,500	-	551	949	37%	199
WYL COMMITTEE	12,000	1,178	1,178	10,822	10%	4,822
OPEN SECTIONS NIGHT	3,500	-	-	3,500	0%	1,750
TRIAL ADVOCACY EXPENSES	1,500	-	-	1,500	0%	750
RECEPTION/FORUM EXPENSE	3,000	-	-	3,000	0%	1,500
WYLC SCHOLARSHIPS/DONATIONS/GRANT	5,000	-	-	5,000	0%	2,500
STAFF MEMBERSHIP DUES	850	-	150	700	18%	275
LENDING LIBRARY	4,000	56	154	3,846	4%	1,846
NMP SPEAKERS & PROGRAM DEVELOPMENT	100	-	-	100	0%	50
TOTAL DIRECT EXPENSES:	42,600	1,484	4,293	38,307	10%	17,007
INDIRECT EXPENSES:						
SALARY EXPENSE (4.64 FTE)	311,600	26,260	154,858	156,742	50%	942
BENEFITS EXPENSE	108,835	9,235	51,551	57,284	47%	2,866
OTHER INDIRECT EXPENSE	143,340	9,488	66,766	76,574	47%	4,904
TOTAL INDIRECT EXPENSES:	563,775	44,982	273,175	290,600	48%	8,713
TOTAL ALL EXPENSES:	606,375	46,467	277,468	328,907	46%	25,720
NET INCOME (LOSS):	(486,575)	(43,624)	(161,988)	(324,587)	33%	81,300

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2023 to March 31, 2023
50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
MEMBER WELLNESS PROGRAM						
REVENUE:						
DIVERSIONS	7,500	-	3,000	4,500	40%	(750)
TOTAL REVENUE:	7,500	-	3,000	4,500	40%	(750)
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	500	-	-	500	0%	250
MEMBER WELLNESS COUNCIL	800	-	-	800	0%	400
STAFF CONFERENCE & TRAINING	300	-	275	25	92%	(125)
SUBSCRIPTIONS	1,200	110	631	569	53%	(31)
TOTAL DIRECT EXPENSES:	2,800	110	906	1,894	32%	494
INDIRECT EXPENSES:						
SALARY EXPENSE (1.48 FTE)	133,673	11,327	52,492	81,181	39%	14,345
BENEFITS EXPENSE	55,402	4,741	26,614	28,788	48%	1,087
OTHER INDIRECT EXPENSE	45,645	3,037	21,373	24,272	47%	1,449
TOTAL INDIRECT EXPENSES:	234,719	19,105	100,478	134,241	43%	16,881
TOTAL ALL EXPENSES:	237,519	19,215	101,384	136,135	43%	17,375
NET INCOME (LOSS):	(230,019)	(19,215)	(98,384)	(131,635)	43%	16,625

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
NEW MEMBER EDUCATION						
REVENUE:						
NMP PRODUCT SALES	65,000	1,153	17,561	47,439	27%	(14,939)
SEMINAR REGISTRATIONS	8,000	-	62,221	(54,221)	778%	58,221
TRIAL ADVOCACY PROGRAM	12,000	-	-	12,000	0%	(6,000)
TOTAL REVENUE:	85,000	1,153	79,782	5,218	94%	37,282
DIRECT EXPENSES:						
TRIAL ADVOCACY EXPENSES	1,500	-	-	1,500	0%	750
SPEAKERS & PROGRAM DEVELOPMENT	100	-	-	100	0%	50
TOTAL DIRECT EXPENSES:	1,600	-	-	1,600	0%	800
INDIRECT EXPENSES:						
SALARY EXPENSE (0.78 FTE)	53,555	4,482	26,879	26,676	50%	(102)
BENEFITS EXPENSE	17,577	1,452	8,104	9,472	46%	684
OTHER INDIRECT EXPENSE	24,137	1,591	11,195	12,942	46%	873
TOTAL INDIRECT EXPENSES:	95,269	7,525	46,179	49,090	48%	1,456
TOTAL ALL EXPENSES:	96,869	7,525	46,179	50,690	48%	2,256
NET INCOME (LOSS):	(11,869)	(6,372)	33,603	(45,472)	-283%	39,538

Washington State Bar Association

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For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF THE EXECUTIVE DIRECTOR						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
LEADERSHIP TRAINING	20,000	-	-	20,000	0%	10,000
WASHINGTON LEADERSHIP INSTITUTE	80,000	-	-	80,000	0%	40,000
ED TRAVEL & OUTREACH	5,000	183.14	1,280	3,720	26%	1,220
BAR LEADERS CONFERENCE	12,000	20.00	8,497	3,503	71%	(2,497)
STAFF TRAVEL/PARKING	1,500	520.00	990	510	66%	(240)
STAFF CONFERENCE & TRAINING	8,925	3,139.34	3,491	5,434	39%	972
STAFF MEMBERSHIP DUES	1,000	-	335	665	34%	165
SURVEY	350	-	350	-	100%	(175)
TOTAL DIRECT EXPENSES:	128,775	3,862.48	14,943	113,832	12%	49,444
INDIRECT EXPENSES:						
SALARY EXPENSE (2.00 FTE)	402,379	34,944.12	192,833	209,547	48%	8,357
BENEFITS EXPENSE	103,989	8,976.90	50,940	53,049	49%	1,055
OTHER INDIRECT EXPENSE	61,891	4,107.45	28,905	32,986	47%	2,041
TOTAL INDIRECT EXPENSES:	568,259	48,028.47	272,677	295,582	48%	11,453
TOTAL ALL EXPENSES:	697,034	51,890.95	287,620	409,414	41%	60,897
NET INCOME (LOSS):	(697,034)	(51,890.95)	(287,620)	409,414	41%	60,897

Washington State Bar Association

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For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL						
REVENUE:						
RECORDS REQUEST FEES	963	-	-	963	0%	(482)
TOTAL REVENUE:	963	-	-	963	0%	(482)
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	500	-	28	472	6%	222
STAFF MEMBERSHIP DUES	1,150	-	1,050	100	91%	(475)
COURT RULES COMMITTEE	1,000	-	-	1,000	0%	500
CUSTODIANSHIPS	8,150	103	113	8,037	1%	3,962
WILLS	2,000	-	-	2,000	0%	1,000
LITIGATION EXPENSES	200	-	-	200	0%	100
STAFF CONFERENCE & TRAINING	6,400	-	1,637	4,763	26%	1,563
TOTAL DIRECT EXPENSES:	19,400	103	2,828	16,572	15%	6,872
INDIRECT EXPENSES:						
SALARY EXPENSE (6.17 FTE)	656,837	47,421	284,498	372,339	43%	43,920
BENEFITS EXPENSE	188,816	16,541	93,075	95,741	49%	1,333
OTHER INDIRECT EXPENSE	192,481	12,727	89,563	102,918	47%	6,677
TOTAL INDIRECT EXPENSES:	1,038,134	76,689	467,137	570,997	45%	51,930
TOTAL ALL EXPENSES:	1,057,534	76,792	469,965	587,569	44%	58,802
NET INCOME (LOSS):	(1,056,571)	(76,792)	(469,965)	(586,606)	44%	58,321

Washington State Bar Association

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50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
OFFICE OF GENERAL COUNSEL - DISCIPLINARY BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSE:						
STAFF MEMBERSHIP DUES	100	-	-	100	0%	50
DISCIPLINARY BOARD EXPENSES	4,000	-	-	4,000	0%	2,000
CHIEF HEARING OFFICER	30,000	2,500	15,000	15,000	50%	-
HEARING OFFICER EXPENSES	17,500	-	891	16,609	5%	7,859
HEARING OFFICER TRAINING	400	-	-	400	0%	200
OUTSIDE COUNSEL	60,000	4,000	24,000	36,000	40%	6,000
TOTAL DIRECT EXPENSES:	112,000	6,500	39,891	72,109	36%	16,109
INDIRECT EXPENSES:						
SALARY EXPENSE (1.40 FTE)	133,790	11,265	68,736	65,054	51%	(1,841)
BENEFITS EXPENSE	40,026	3,434	19,286	20,740	48%	727
OTHER INDIRECT EXPENSE	43,324	2,864	20,152	23,172	47%	1,510
TOTAL INDIRECT EXPENSES:	217,139	17,562	108,174	108,966	50%	396
TOTAL ALL EXPENSES:	329,139	24,062	148,065	181,075	45%	16,505
NET INCOME (LOSS):	(329,139)	(24,062)	(148,065)	(181,075)	45%	16,505

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PRACTICE OF LAW BOARD						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
PRACTICE OF LAW BOARD	12,000	323	1,953	10,047	16%	4,047
TOTAL DIRECT EXPENSES:	12,000	323	1,953	10,047	16%	4,047
INDIRECT EXPENSES:						
SALARY EXPENSE (0.45 FTE)	35,965	3,025	18,038	17,926	50%	(56)
BENEFITS EXPENSE	13,465	1,093	6,113	7,352	45%	619
OTHER INDIRECT EXPENSE	13,925	955	6,717	7,208	48%	246
TOTAL INDIRECT EXPENSES:	63,355	5,072	30,869	32,486	49%	809
TOTAL ALL EXPENSES:	75,355	5,395	32,821	42,534	44%	4,856
NET INCOME (LOSS):	(75,355)	(5,395)	(32,821)	(42,534)	44%	4,856

Washington State Bar Association

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For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PRACTICE MANAGEMENT ASSISTANCE						
REVENUE:						
ROYALTIES	50,000	-	32,806	17,195	66%	7,806
TOTAL REVENUE:	50,000	-	32,806	17,195	66%	7,806
DIRECT EXPENSE:						
STAFF MEMBERSHIP DUES	150	-	-	150	0%	75
FASTCASE	73,000	-	72,966	34	100%	(36,466)
STAFF CONFERENCE & TRAINING	250	-	-	250	0%	125
TOTAL DIRECT EXPENSES:	73,400	-	72,966	434	99%	(36,266)
INDIRECT EXPENSES:						
SALARY EXPENSE (0.95 FTE)	80,135	6,733	40,132	40,004	50%	(64)
BENEFITS EXPENSE	23,499	1,997	11,188	12,312	48%	562
OTHER INDIRECT EXPENSE	29,398	1,938	13,638	15,760	46%	1,061
TOTAL INDIRECT EXPENSES:	133,033	10,667	64,957	68,076	49%	1,559
TOTAL ALL EXPENSES:	206,433	10,667	137,924	68,509	67%	(34,707)
NET INCOME (LOSS):	(156,433)	(10,667)	(105,118)	(51,315)	67%	(26,902)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PROFESSIONAL RESPONSIBILITY PROGRAM						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	750	-	354	396	47%	21
STAFF MEMBERSHIP DUES	500	-	500	-	100%	(250)
CPE COMMITTEE	1,000	-	453	547	45%	47
TOTAL DIRECT EXPENSES:	2,250	-	1,307	943	58%	(182)
INDIRECT EXPENSES:						
SALARY EXPENSE (1.10 FTE)	91,667	11,534	68,747	22,920	75%	(22,914)
BENEFITS EXPENSE	37,219	4,939	27,821	9,398	75%	(9,211)
OTHER INDIRECT EXPENSE	22,435	2,256	15,877	6,558	71%	(4,659)
TOTAL INDIRECT EXPENSES:	151,321	18,729	112,445	38,876	74%	(36,784)
TOTAL ALL EXPENSES:	153,571	18,729	113,752	39,820	74%	(36,966)
NET INCOME (LOSS):	(153,571)	(18,729)	(113,752)	(39,820)	74%	(36,966)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLIC SERVICE PROGRAMS						
REVENUE:						
DONATIONS & GRANTS	130,000	-	130,000	-	100%	65,000
TOTAL REVENUE:	130,000	-	130,000	-	100%	65,000
DIRECT EXPENSES:						
DONATIONS/SPONSORSHIPS/GRANTS	260,828	-	31,168	229,661	12%	99,247
STAFF TRAVEL/PARKING	1,500	-	-	1,500	0%	750
SURVEYS	100	-	-	100	0%	50
PRO BONO & PUBLIC SERVICE COMMITTEE	1,500	-	-	1,500	0%	750
STAFF CONFERENCE & TRAINING	1,000	-	-	1,000	0%	500
PRO BONO CERTIFICATES	2,000	-	457	1,543	23%	543
TOTAL DIRECT EXPENSES:	266,928	-	31,624	235,304	12%	101,840
INDIRECT EXPENSES:						
SALARY EXPENSE (1.62 FTE)	128,588	5,376	52,922	75,666	41%	11,372
BENEFITS EXPENSE	40,609	3,489	19,529	21,080	48%	775
OTHER INDIRECT EXPENSE	50,132	3,326	23,409	26,723	47%	1,657
TOTAL INDIRECT EXPENSES:	219,329	12,191	95,860	123,469	44%	13,805
TOTAL ALL EXPENSES:	486,257	12,191	127,484	358,773	26%	115,644
NET INCOME (LOSS):	(356,257)	(12,191)	2,516	(358,773)	-1%	180,644

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2023 to March 31, 2023
50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
PUBLICATION & DESIGN SERVICES						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF CONFERENCE & TRAINING	350	-	-	350	0%	175
SUBSCRIPTIONS	162	-	100	62	62%	(19)
IMAGE LIBRARY	4,100	-	4,100	-	100%	(2,050)
TOTAL DIRECT EXPENSES:	4,612	-	4,200	412	91%	(1,894)
INDIRECT EXPENSES:						
SALARY EXPENSE (0.89 FTE)	72,143	6,106	36,756	35,387	51%	(684)
BENEFITS EXPENSE	19,491	1,630	9,120	10,371	47%	626
OTHER INDIRECT EXPENSE	27,542	1,822	12,824	14,718	47%	947
TOTAL INDIRECT EXPENSES:	119,175	9,559	58,699	60,476	49%	888
TOTAL ALL EXPENSES:	123,787	9,559	62,899	60,888	51%	(1,006)
NET INCOME (LOSS):	(123,787)	(9,559)	(62,899)	(60,888)	51%	(1,006)

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
REGULATORY SERVICES FTE						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF CONFERENCE & TRAINING	23,550	-	-	23,550	0%	11,775
STAFF TRAVEL/PARKING	-	74	74	(74)		(74)
TOTAL DIRECT EXPENSES:	23,550	74	74	23,476	0%	11,701
INDIRECT EXPENSES:						
SALARY EXPENSE (2.70 FTE)	349,467	41,189	177,731	171,736	51%	(2,998)
BENEFITS EXPENSE	103,888	9,012	50,841	53,047	49%	1,103
OTHER INDIRECT EXPENSE	83,553	5,525	38,879	44,674	47%	2,898
TOTAL INDIRECT EXPENSES:	536,908	55,726	267,451	269,457	50%	1,003
TOTAL ALL EXPENSES:	560,458	55,800	267,525	292,933	48%	12,704
NET INCOME (LOSS):	(560,458)	(55,800)	(267,525)	(292,933)	48%	12,704

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SERVICE CENTER						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	-	396	1,188	(1,188)		(1,188)
TRANSLATION SERVICES	8,200	356	2,303	5,897	28%	1,797
STAFF CONFERENCE & TRAINING	2,100	-	-	2,100	0%	1,050
TOTAL DIRECT EXPENSES:	10,300	752	3,491	6,809	34%	1,659
INDIRECT EXPENSES:						
SALARY EXPENSE (5.71 FTE)	383,690	33,783	197,174	186,516	51%	(5,329)
BENEFITS EXPENSE	142,992	12,505	69,880	73,112	49%	1,616
OTHER INDIRECT EXPENSE	176,699	11,715	82,439	94,260	47%	5,910
TOTAL INDIRECT EXPENSES:	703,381	58,003	349,493	353,888	50%	2,198
TOTAL ALL EXPENSES:	713,681	58,754	352,984	360,697	49%	3,857
NET INCOME (LOSS):	(713,681)	(58,754)	(352,984)	(360,697)	49%	3,857

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS ADMINISTRATION						
REVENUE:						
REIMBURSEMENTS FROM SECTIONS	290,543	3,295	350,687	(60,144)	121%	205,416
TOTAL REVENUE:	290,543	3,295	350,687	(60,144)	121%	205,416
DIRECT EXPENSES:						
STAFF TRAVEL/PARKING	750	-	14	736	2%	361
SUBSCRIPTIONS	350	-	-	350	0%	175
SECTION/COMMITTEE CHAIR MTGS	1,000	-	456	544	46%	44
DUES STATEMENTS	5,000	-	-	5,000	0%	2,500
STAFF CONFERENCE & TRAINING	500	-	-	500	0%	250
STAFF MEMBERSHIP DUES	250	-	-	250	0%	125
TOTAL DIRECT EXPENSES:	7,850	-	470	7,380	6%	3,455
INDIRECT EXPENSES:						
SALARY EXPENSE (2.58 FTE)	149,581	12,608	75,590	73,991	51%	(799)
BENEFITS EXPENSE	61,326	5,309	29,600	31,727	48%	1,063
OTHER INDIRECT EXPENSE	79,839	5,293	37,250	42,589	47%	2,670
TOTAL INDIRECT EXPENSES:	290,746	23,210	142,439	148,307	49%	2,934
TOTAL ALL EXPENSES:	298,596	23,210	142,909	155,687	48%	6,389
NET INCOME (LOSS):	(8,053)	(19,915)	207,778	(215,831)	-2580%	211,804

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2023 to March 31, 2023
50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
SECTIONS OPERATIONS						
REVENUE:						
SECTION DUES	440,225	5,198	558,653	(118,428)	127%	338,541
SEMINAR PROFIT SHARE	147,470	-	-	147,470	0%	(73,735)
INTEREST INCOME	13,120	-	-	13,120	0%	(6,560)
PUBLICATIONS REVENUE	2,000	207	1,029	971	51%	29
OTHER	46,880	1,855	9,080	37,800	19%	(14,360)
TOTAL REVENUE:	649,695	7,259	568,762	80,933	88%	243,915
DIRECT EXPENSES:						
DIRECT EXPENSES OF SECTION ACTIVITIES	632,503	12,429	58,574	573,929	9%	257,678
REIMBURSEMENT TO WSBA FOR INDIRECT EXPENSES	272,143	3,295	350,687	(78,544)	129%	(214,616)
TOTAL DIRECT EXPENSES:	904,646	15,724	409,261	495,385	45%	43,062
NET INCOME (LOSS):	(254,951)	(8,465)	159,502	(414,452)	-63%	286,977

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
TECHNOLOGY						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
CONSULTING SERVICES	110,000	21,614	77,274	32,727	70%	(22,274)
STAFF TRAVEL/PARKING	2,000	60	164	1,836	8%	836
STAFF MEMBERSHIP DUES	450	-	-	450	0%	225
TELEPHONE	95,000	6,726	39,889	55,111	42%	7,611
COMPUTER HARDWARE	65,000	149	33,593	31,407	52%	(1,093)
COMPUTER SOFTWARE	310,000	11,381	117,473	192,527	38%	37,527
HARDWARE SERVICE & WARRANTIES	60,000	-	38,377	21,623	64%	(8,377)
SOFTWARE MAINTENANCE & LICENSING	380,000	14,701	155,538	224,462	41%	34,462
COMPUTER SUPPLIES	2,000	-	-	2,000	0%	1,000
THIRD PARTY SERVICES	40,000	4,090	14,375	25,625	36%	5,625
STAFF CONFERENCE & TRAINING	10,000	-	-	10,000	0%	5,000
TRANSFER TO INDIRECT EXPENSES	(1,074,450)	(58,722)	(476,682)	(597,768)	44%	(60,543)
TOTAL DIRECT EXPENSES:	-	-	-	-		-
INDIRECT EXPENSES:						
SALARY EXPENSE (13.00 FTE)	1,434,416	112,902	716,005	718,412	50%	1,204
BENEFITS EXPENSE	439,894	38,539	216,949	222,945	49%	2,998
CAPITAL LABOR & OVERHEAD	(280,000)	(31,866)	(170,801)	(109,199)	61%	(30,801)
OTHER INDIRECT EXPENSE	402,292	26,640	187,473	214,819	47%	13,673
TOTAL INDIRECT EXPENSES:	1,996,602	146,215	949,626	1,046,976	48%	(12,926)
TOTAL ALL EXPENSES:	1,996,602	146,215	949,626	1,046,976	48%	(12,926)
NET INCOME (LOSS):	(1,996,602)	(146,215)	(949,626)	(1,046,976)	48%	48,675

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2023 to March 31, 2023
50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
VOLUNTEER ENGAGEMENT						
REVENUE:						
TOTAL REVENUE:	-	-	-	-		-
DIRECT EXPENSES:						
STAFF MEMBERSHIP DUES	350	-	140	210	40%	35
STAFF CONFERENCE & TRAINING	2,500	-	450	2,050	18%	800
ABA DELEGATES	15,000	61	3,328	11,672	22%	4,172
TOTAL DIRECT EXPENSES:	17,850	61	3,918	13,932	22%	5,007
INDIRECT EXPENSES:						
SALARY EXPENSE (0.60 FTE)	59,415	5,023	32,218	27,197	54%	(2,510)
BENEFITS EXPENSE	19,657	1,633	9,171	10,486	47%	658
OTHER INDIRECT EXPENSE	18,567	1,244	8,753	9,815	47%	531
TOTAL INDIRECT EXPENSES:	97,639	7,900	50,142	47,498	51%	(1,322)
TOTAL ALL EXPENSES:	115,489	7,961	54,059	61,430	47%	(1,322)
NET INCOME (LOSS):	(115,489)	(7,961)	(54,059)	(61,430)	47%	3,685

Washington State Bar Association
Statement of Activities
For the Period from March 1, 2023 to March 31, 2023
50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE	% USED OF BUDGET	YEAR TO DATE VARIANCE FAVORABLE/(UNFAVORABLE)
INDIRECT EXPENSES:						
SALARIES	13,113,765	1,089,238	6,370,288	6,743,477	49%	186,594
ALLOWANCE FOR OPEN POSITIONS	(200,000)	-	-	(200,000)	0%	(100,000)
TEMPORARY SALARIES	200,627	24,963	147,980	52,647	74%	(47,666)
CAPITAL LABOR & OVERHEAD	(280,000)	(31,866)	(170,801)	(109,199)	61%	30,801
EMPLOYEE ASSISTANCE PLAN	4,800	-	2,800	2,000	58%	(400)
EMPLOYEE SERVICE AWARDS	2,038	260	1,310	728	64%	(291)
FICA (EMPLOYER PORTION)	806,675	81,729	452,412	354,263	56%	(49,074)
L&I INSURANCE	62,000	15,014	28,804	33,196	46%	2,196
WA STATE FAMILY MEDICAL LEAVE (EMPLOYI	18,000	2,347	11,571	6,429	64%	(2,571)
MEDICAL (EMPLOYER PORTION)	1,701,951	144,778	813,960	887,991	48%	37,015
RETIREMENT (EMPLOYER PORTION)	1,356,286	107,875	642,891	713,395	47%	35,252
TRANSPORTATION ALLOWANCE	65,045	420	31,745	33,300	49%	778
UNEMPLOYMENT INSURANCE	65,206	7,118	33,755	31,451	52%	(1,152)
TOTAL SALARY & BENEFITS EXPENSE:	16,916,394	1,441,876	8,366,716	8,549,678	49%	91,481
WORKPLACE BENEFITS	45,980	2,270	13,949	32,031	30%	9,041
HUMAN RESOURCES POOLED EXP	77,100	4,027	32,430	44,670	42%	6,120
MEETING SUPPORT EXPENSES	10,000	1,257	3,225	6,775	32%	1,775
RENT	2,131,247	149,221	1,120,617	1,010,630	53%	(54,994)
PERSONAL PROP TAXES-WSBA	6,650	442	2,744	3,906	41%	581
FURNITURE, MAINT, LH IMP	25,300	2,505	5,583	19,717	22%	7,067
OFFICE SUPPLIES & EQUIPMENT	18,000	1,522	9,478	8,522	53%	(478)
FURN & OFFICE EQUIP DEPRECIATION	96,357	4,813	30,673	65,684	32%	17,505
COMPUTER HARDWARE DEPRECIATION	45,354	3,577	20,148	25,206	44%	2,529
COMPUTER SOFTWARE DEPRECIATION	99,251	3,916	27,975	71,276	28%	21,651
INSURANCE	272,643	22,025	132,151	140,492	48%	4,170
WORK HOME FURNITURE & EQUIP	14,000	-	1,863	12,137	13%	5,137
PROFESSIONAL FEES-AUDIT	50,000	-	30,365	19,635	61%	(5,365)
PROFESSIONAL FEES-LEGAL **	200,000	25,726	45,528	154,472	23%	54,472
ONLINE LEGAL RESEARCH **	50,000	1,809	21,998	28,002	44%	3,002
TELEPHONE & INTERNET	33,600	2,530	8,741	24,859	26%	8,059
POSTAGE - GENERAL	24,000	762	6,370	17,630	27%	5,630
RECORDS STORAGE	30,000	1,092	11,577	18,423	39%	3,423
BANK FEES	51,000	3,147	29,737	21,263	58%	(4,237)
PRODUCTION MAINTENANCE & SUPPLIES	15,340	(109)	3,695	11,645	24%	3,975
COMPUTER POOLED EXPENSES	1,074,450	58,722	476,682	597,768	44%	60,543
TOTAL OTHER INDIRECT EXPENSES:	4,370,272	289,256	2,035,531	2,334,741	47%	149,605
TOTAL INDIRECT EXPENSES:	21,286,666	1,731,131	10,402,247	10,884,418	49%	241,085

****Budget reallocations apply to this line item. For details, see FY23 Budget Reallocations memo(s) included in the Board of Governors meeting materials.**

Washington State Bar Association

Statement of Activities

For the Period from March 1, 2023 to March 31, 2023

50% OF YEAR COMPLETE

	FISCAL 2023 BUDGET	CURRENT MONTH	YEAR TO DATE	REMAINING BALANCE
SUMMARY PAGE				
ACCESS TO JUSTICE	(358,902)	(34,177)	(163,129)	(195,772)
ADMISSIONS/BAR EXAM	59,088	138,391	276,545	(217,457)
ADVANCEMENT FTE	(362,565)	(30,036)	(174,623)	(187,942)
BAR NEWS	(93,267)	(1,680)	(59,927)	(33,340)
BOARD OF GOVERNORS	(563,600)	(52,940)	(217,588)	(346,012)
CLE - PRODUCTS	686,086	71,029	548,697	137,389
CLE - SEMINARS	(419,115)	(2,299)	(150,435)	(268,680)
CLIENT PROTECTION FUND	45,788	(884)	658,329	(612,541)
CHARACTER & FITNESS BOARD	(166,623)	(11,443)	(69,581)	(97,041)
COMMUNICATIONS	(787,329)	(56,149)	(338,248)	(449,081)
COMMUNICATIONS FTE	(243,400)	(20,118)	(120,984)	(122,416)
DESKBOOKS	(49,735)	(9,247)	(61,323)	11,588
DISCIPLINE	(6,095,728)	(473,608)	(2,836,340)	(3,259,388)
DIVERSITY	(227,269)	(26,731)	809	(228,078)
FINANCE	(1,068,220)	(13,336)	(212,174)	(856,046)
FOUNDATION	(152,797)	(11,735)	(74,579)	(78,218)
HUMAN RESOURCES	(424,625)	(51,568)	(295,641)	(128,984)
LAW CLERK PROGRAM	41,201	(8,652)	118,131	(76,929)
LEGISLATIVE	(269,464)	(22,517)	(127,117)	(142,347)
LEGAL LUNCHBOX	(29,617)	(3,502)	(5,027)	(24,590)
LICENSE FEES	17,053,467	1,473,159	8,461,301	8,592,165
LICENSING AND MEMBERSHIP	(189,762)	(21,122)	(123,585)	(66,177)
LIMITED LICENSE LEGAL TECHNICIAN	(71,026)	(6,154)	(36,565)	(34,461)
LIMITED PRACTICE OFFICERS	74,741	10,538	50,386	24,355
MANDATORY CLE ADMINISTRATION	343,906	58,951	384,381	(40,475)
MEMBER WELLNESS PROGRAM	(230,019)	(19,215)	(98,384)	(131,635)
MINI CLE	(114,412)	(9,083)	(55,718)	(58,694)
MEMBER SERVICES & ENGAGEMENT	(330,678)	(24,667)	(134,847)	(195,831)
NEW MEMBER EDUCATION	(11,869)	(6,372)	33,603	(45,472)
OFFICE OF GENERAL COUNSEL	(1,056,571)	(76,792)	(469,965)	(586,606)
OFFICE OF THE EXECUTIVE DIRECTOR	(697,034)	(51,891)	(287,620)	(409,414)
OGC-DISCIPLINARY BOARD	(329,139)	(24,062)	(148,065)	(181,075)
PRACTICE OF LAW BOARD	(75,355)	(5,395)	(32,821)	(42,534)
PRACTICE MANAGEMENT ASSISTANCE	(156,433)	(10,667)	(105,118)	(51,315)
PROFESSIONAL RESPONSIBILITY PROGRAM	(153,571)	(18,729)	(113,752)	(39,820)
PUBLIC SERVICE PROGRAMS	(356,257)	(12,191)	2,516	(358,773)
PUBLICATION & DESIGN SERVICES	(123,787)	(9,559)	(62,899)	(60,888)
REGULATORY SERVICES FTE	(560,458)	(55,800)	(267,525)	(292,933)
SECTIONS ADMINISTRATION	(8,053)	(19,915)	207,778	(215,831)
SECTIONS OPERATIONS	(254,951)	(8,465)	159,502	(414,452)
SERVICE CENTER	(713,681)	(58,754)	(352,984)	(360,697)
TECHNOLOGY	(1,996,602)	(146,215)	(949,626)	(1,046,976)
VOLUNTEER EDUCATION	(115,489)	(7,961)	(54,059)	(61,430)
INDIRECT EXPENSES	21,286,666	1,731,131	10,402,247	10,884,418
TOTAL OF ALL	(20,733,539)	(2,059,566)	(13,103,974)	(7,629,565)
NET INCOME (LOSS)	(553,127)	328,435	2,701,726	(3,254,853)