BILL REQUEST - CODE REVISER'S OFFICE

BILL REQ. #: Z-0410.3/24 3rd draft

ATTY/TYPIST: AI:eab

BRIEF DESCRIPTION: Concerning leases.

- 1 AN ACT Relating to the acknowledgment of leases; and amending RCW
- 59.04.010 and 64.04.010. 2
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 Sec. 1. RCW 59.04.010 and Code 1881 s 2053 are each amended to 5 read as follows:
- 6 Tenancies from year to year are hereby abolished except when the 7 same are created by express written contract. Leases may be in 8 writing or print, or partly in writing and partly in print((, and 9 shall be legal and valid for any term or period not exceeding one
- 10 year, without acknowledgment, witnesses or seals)).
- RCW 64.04.010 and 1929 c 33 s 1 are each amended to read 11 Sec. 2. 12 as follows:
- Every conveyance of real estate, or any interest therein, and 13 14 every contract creating or evidencing any encumbrance upon real
- 15 estate, shall be by deed: PROVIDED, ((That)) that (1) Leases do not
- require acknowledgment, witness, or seals, but to be recorded, a 16
- 17 lease and a memorandum of lease must have the lessee's and lessor's signatures acknowledged; and (2) when real estate, or any interest
- therein, is held in trust, the terms and conditions of which trust 19
- 20 are of record, and the instrument creating such trust authorizes the

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1 issuance of certificates or written evidence of any interest in said real estate under said trust, and authorizes the transfer of such 2 certificates or evidence of interest by assignment by the holder 3 thereof by a simple writing or by endorsement on the back of such 4 certificate or evidence of interest or delivery thereof to the 5 vendee, such transfer shall be valid, and all such assignments or 6 transfers hereby authorized and heretofore made in accordance with 7 the provisions of this section are hereby declared to be legal and 8 9 valid.

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