

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2023

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2024 budget for your section that was approved by the Board of Governors at the September 6-7, 2023 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2023 Budget": This is the BOG approved annual budget for FY2023 which covers October 1, 2022 to September 30, 2023.
- Column 2 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2023 and the FY2024 budget.
- Column 4 - "FY2022 Actuals YTD": This is FY22 YTD actual revenues and expenditures as of September 30, 2022.
- Column 5 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of May 31, 2023.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Julianne Unite – Member Services and Engagement Manager: julianneu@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiy@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association
Section Budget Comparison

		FY2023 Budget	FY2024 Budget	FY23 vs FY24 Comparison	% Change	FY2022 Actuals YTD	FY2023 Actuals YTD	
SIP	INTELLECTUAL PROPERTY LAW SECTION							
	40500	INTEREST - INVESTMENTS	900	1,053	153	17%	664	-
	41805	MINI-CLE REVENUE	1,240	700	(540)	-44%	1,295	105
	41850	SEMINAR SPLITS W/ CLE	7,900	19,100	11,200	142%	19,600	-
	48200	SECTION DUES REVENUE	21,375	20,531	(844)	-4%	20,100	27,025
	41855		-	-	-		(4,900)	-
TOTAL REVENUE		31,415	41,384	9,969	32%	36,758	27,130	
	58175	AWARDS	50	-	(50)	-100%	-	-
	58300	EXECUTIVE COMMITTEE EXPENSES	2,000	1,000	(1,000)	-50%	-	-
	58325	LDSHIP/PROF DEVELOP/RETREATS	-	500	500		-	-
	58350	MEMBERSHIP & RECRUITING EXP	2,780	2,000	(780)	-28%	-	-
	58400	PER MEMBER CHARGE	15,099	15,153	54	0%	15,067	19,380
	58450	RECEPTION/FORUM EXPENSE	3,750	2,000	(1,750)	-47%	-	6,188
	58525	SCHOLARSHIPS/DONATIONS/GRANT	12,000	15,000	3,000	25%	-	15,000
	58600	SECTION SPECIAL PROJECTS	-	2,000	2,000		-	-
	58615	LAW SCHOOL OUTREACH	1,000	500	(500)	-50%	-	-
	58620	MINI-CLE EXPENSE	1,500	3,000	1,500	100%	112	108
	58625	SEMINAR EXPENSE - SECTIONS	9,500	6,500	(3,000)	-32%	537	1,473
TOTAL DIRECT EXPENSES		47,679	47,653	(26)	0%	15,716	42,149	
NET INCOME (LOSS):		(16,264)	(6,269)	9,995	-61%	21,042	(15,019)	
NEW FUND BALANCE:		94,753	88,484	(6,269)	-7%	111,017	97,322	