

# Washington State Bar Association

## Budget Comparison Report

For the Period from October 1, 2019 to September 30, 2020

| <b>INTELLECTUAL PROPERTY LAW</b> | <b>FISCAL 2019<br/>BUDGET</b> | <b>FISCAL 2020<br/>BUDGET</b> | <b>\$ CHANGE IN<br/>BUDGET</b> | <b>% CHANGE<br/>IN BUDGET</b> |
|----------------------------------|-------------------------------|-------------------------------|--------------------------------|-------------------------------|
| <b>REVENUE:</b>                  |                               |                               |                                |                               |
| INTEREST - INVESTMENTS           | 100.00                        | -                             | (100.00)                       | -100%                         |
| SECTION DUES REVENUE             | 22,500.00                     | 22,500.00                     | -                              | 0%                            |
| MINI-CLE REVENUE                 | 500.00                        | 700.00                        | 200.00                         | 40%                           |
| SEMINAR SPLITS W/ CLE *          | -                             | 500.00                        | 500.00                         |                               |
| <b>TOTAL REVENUE:</b>            | <b><u>23,100.00</u></b>       | <b><u>23,700.00</u></b>       | <b><u>600.00</u></b>           | <b><u>3%</u></b>              |
| <b>DIRECT EXPENSES:</b>          |                               |                               |                                |                               |
| CONFERENCE CALLS                 | 200.00                        | -                             | (200.00)                       | -100%                         |
| PER MEMBER CHARGE                | 16,875.00                     | 16,875.00                     | -                              | 0%                            |
| AWARDS                           | 100.00                        | 100.00                        | -                              | 0%                            |
| RECEPTION EXPENSE                | 3,750.00                      | 3,750.00                      | -                              | 0%                            |
| SECTION SPECIAL PROJECTS         | 500.00                        | 500.00                        | -                              | 0%                            |
| MINI-CLE EXPENSE                 | 2,500.00                      | 1,500.00                      | (1,000.00)                     | -40%                          |
| SEMINAR EXPENSE - SECTIONS       | 6,000.00                      | 6,500.00                      | 500.00                         | 8%                            |
| MEMBERSHIP & RECRUITING EXP      | 4,000.00                      | 3,000.00                      | (1,000.00)                     | -25%                          |
| SCHOLARSHIPS/DONATIONS/GRANT     | 12,000.00                     | 11,000.00                     | (1,000.00)                     | -8%                           |
| LAW SCHOOL OUTREACH              | 1,000.00                      | 1,000.00                      | -                              | 0%                            |
| EXECUTIVE COMMITTEE EXPENSES     | 2,400.00                      | 2,400.00                      | -                              | 0%                            |
| LDSHIP/PROF DEVELOP/RETREATS     | 1,000.00                      | 1,000.00                      | -                              | 0%                            |
| <b>TOTAL DIRECT EXPENSES:</b>    | <b><u>50,325.00</u></b>       | <b><u>47,625.00</u></b>       | <b><u>(2,700.00)</u></b>       | <b><u>-5%</u></b>             |
| <b>NET INCOME (LOSS):</b>        | <b><u>(27,225.00)</u></b>     | <b><u>(23,925.00)</u></b>     | <b><u>3,300.00</u></b>         |                               |

\* Projected split amount from FY19 program